

Crescent Valley Enterprises Ltd
Trustees' report and financial statements
for the period ended 18 August 2023

Maiden City Soccer

Statement of comprehensive income for the period ended 18 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £
Incoming resources:				
Grant income		3,000	-	3,000
Fundraising		-	-	-
Membership fees and subscriptions		77,815	-	77,815
Total incoming resources		80,815	-	80,815
Cost of charitable activities:				
In furtherance of the Charity's objectives	3	(72,990)	-	(72,990)
Governance costs	4	(11,045)	-	(11,045)
Total resources expended		(84,035)	-	(84,035)
Net outgoing resources before transfers		(3,220)	-	(3,220)
Gross transfers between funds		-	-	-
Net outgoing resources after transfers		(3,220)	-	(3,220)
Opening fund balances		40,534	-	40,534
Fund balances at 18 August 2023		38,314	-	37,314

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Statement of financial position as at 18 August 2023

	Notes	2023 £
Fixed assets		
Tangible assets	5	20,515
Current assets		
Cash at bank and in hand		17,169
		17,169
Creditors: amounts falling due within one year	6	(370)
Net current assets		16,800
Net assets		37,314
Funds		
Unrestricted funds	7	37,314
Restricted funds	7	-
Total funds		37,314

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Notes to the financial statements

Period ended 18 August 2023 (continued)

3 Cost of activities in furtherance of the objects of the charity

	2023
	£
Wages	44,136
Pension	234
Advertising	125
Coach expenses	2,283
Equipment and clothing	5,647
Facility hire	986
Football costs	15,423
Repairs and maintenance	2,836
Travel expenses	1,320
	72,990

4 Governance costs

	2023
	£
Accountancy	240
Bank fees and interest	167
Heat and light	790
Insurance	1,885
Subs and donations	1,049
Professional fees	1,362
Postage and stationery	-
Telephone	780
Training	165
Water rates	1,003
Depreciation	3,604
	11,045

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Notes to the financial statements Year ended 31 March 2024 (continued)

5 Tangible fixed assets

	Motor vehicle £	Leasehold improvements £	Office and sports equipment £	Total £
Cost				
At 31 March 2023	3,850	21,825	70,509	96,184
Additions	-	-	1,598	1,598
At 18 August 2023	3,850	21,825	72,107	97,782
Accumulated depreciation				
At 31 March 2023	3,524	7,231	62,908	73,663
Charge for the year	122	818	2,664	3,604
At 18 August 2023	3,646	8,049	65,572	77,267
Net book value				
At 18 August 2023	204	13,776	6,535	20,515

6 Creditors: amounts falling due within one year

	2023
	£
Creditors and accruals	370

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total Funds £
Fund balances at 18 August 2023 are represented by:			
Tangible fixed assets	20,515	-	20,515
Current assets	17,170	-	17,170
Current liabilities	(370)	-	(370)
	37,315	-	37,315