

Charity number 102348

MAIDEN CITY SOCCER ACADEMY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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MAIDEN CITY SOCCER ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J Crilly
Mr D Logan
Ms J Kee
Mr M Kirkwood
Mrs R Barber

Charity number

102348

Registered office

68 Crescent Link Road
Waterside
BT47 5AF

Independent examiner

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Bankers

Danske Bank
27 Glenshane Road
LONDONDERRY
BT47 2LN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity was established for the promotion of community participation in healthy recreation by the provision of facilities for football and multisport for young people in Derry City and its surrounding environs in the North West of Ireland without distinction or disability, sexual orientation, nationality, ethnic identity, political or religious opinion, with the object of improving the condition of life for the beneficiaries. In particular to educate and assist beneficiaries ages 3-24 years old and adults with and without disabilities through recreational activities with an aim of developing skills and improving their athletic and football performance to augment their physical fitness, mental and emotional capacities thus engendering social and societal growth as well as community and social benefit. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

The benefits which flow from this include improved physical fitness and mental health, increased skills in various athletic areas aided by support of the family, community and schools. The benefits have been demonstrated through feedback from participants, parents staff and stakeholders with additional validation being provided by evaluation from independent governing bodies. Although rare, the facilitation of physical training can result in injury for participants, yet the long term benefits greatly outweigh any temporary bodily impediments.

We deliver a fundamental movement programme in nursery schools and a multi sports and football programme in primary schools

Maiden City Soccer has a community wide impact from the grassroots. This impact has significantly increased through our Ladies programme which has grown significantly in the last year, this has been due to the impacts of ladies football being highlighted through the National Teams and funding. The Organisation runs a number of programmes for children and young people in the field of fundamental movement programmes for early years, football and multisports for young people with and without disabilities. The organisation's core activities and services relate to the provision of facilities for children and young people to enable participation in sport. During the 2022/23 financial year, our organisation was represented by 400 children among academy teams; including in the North West and Coleraine District Youth League (U8 to U11) as well as additional teams in the NIBFA Subway National Youth League (U12 to U17). Furthermore, these teams participated in the Foyle Cup and Foyle Games tournaments. The many teams engaged in many cup competitions, as well as charity football events. Our ground at Lisneal college was also used for community charity events. Throughout the year, the Academy regularly delivered high quality, structured coaching at 28 schools throughout the North West; from larger inner-city institutions, such as Lisnagelvin Primary school with an enrolment of nearly 700 pupils to smaller rural schools as in Artigarvan Primary School with an enrolment of 142 students. With over 1,200 unique children, aged 4-12 years, attending our community hubs throughout the year, the Academy continues to deliver sessions and events in a range of multi-sport activities. These include weekly 60 minute sessions during the school term and seasonal coaching camps during the holiday period.

17 boys teams and 4 girls teams with 2 male adults and 1 ladies team. 24 football teams in total across youth and senior teams.

Financial review

The deficit for the year amounted to £5,136(2022 - deficit £35,848). The committee members are satisfied with the progress made and will continue into the next financial year.

MAIDEN CITY SOCCER ACADEMY
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is an unincorporated entity governed by its Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Crilly
Mr D Logan
Ms J Kee
Mr M Kirkwood
Mrs R Barber

The trustees' report was approved by the Board of Trustees.

Mr J Crilly
Trustee



3 January 2024

Mrs R Barber
Trustee 

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAIDEN CITY SOCCER ACADEMY**

I report to the trustees on my examination of the financial statements of Maiden City Soccer Academy (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Roger Dallas
IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 3 January 2024

MAIDEN CITY SOCCER ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

| | | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--|---|---------------------------------|---------------------------------|
| Income from: | | | |
| Donations, grants & sponsorship | 3 | 282,872 | 212,380 |
| Expenditure on: | | | |
| Support costs | 4 | 288,008 | 248,228 |
| Total expenditure | | <u>288,008</u> | <u>248,228</u> |
| Net expenditure for the year/ Net movement in funds | | (5,136) | (35,848) |
| Fund balances at 1 April 2022 | | 45,670 | 81,518 |
| Fund balances at 31 March 2023 | | <u>40,534</u> | <u>45,670</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MAIDEN CITY SOCCER ACADEMY

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|--|-------|-------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 22,521 | | 43,294 |
| Current assets | | | | | |
| Cash at bank and in hand | | | 18,264 | 55,947 | |
| Creditors: amounts falling due within one year | 10 | (250) | | (10,978) | |
| Net current assets | | | 18,014 | | 44,969 |
| Total assets less current liabilities | | | 40,535 | | 88,263 |
| Creditors: amounts falling due after more than one year | 11 | - | | | (42,593) |
| Net assets | | | 40,535 | | 45,670 |
| Income funds | | | 40,535 | | 45,670 |
| Unrestricted funds | | | 40,535 | | 45,670 |

The financial statements were approved by the Trustees on 3 January 2024

Mr J Crilly
Trustee



Mrs R Barber
Trustee



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Maiden City Soccer Academy is an unincorporated charity governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt from HM Revenue & Customs.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------------|-------------------|
| Leasehold improvements | 10% straight line |
| Office & sports equipment | 25% straight line |
| Motor vehicles | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations, grants & sponsorship

| | Unrestricted funds | Unrestricted funds |
|---------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Gift aid | 27,458 | 22,189 |
| Grant | 103,588 | 39,553 |
| Membership fees | 137,603 | 146,372 |
| Sponsorship / Fundraising | 8,800 | 4,266 |
| Other | 5,423 | - |
| | <u>282,872</u> | <u>212,380</u> |

4 Support costs

| | Unrestricted funds | Unrestricted funds |
|---------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Support costs | 288,008 | 248,228 |
| | <u>288,008</u> | <u>248,228</u> |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

| 5 | Support costs | Support Governance costs | 2023 | Support Governance costs | 2022 |
|---|--|--------------------------|----------------|--------------------------|----------------|
| | | £ | £ | £ | £ |
| | Facilities hire | 6,520 | 6,520 | 5,041 | 5,041 |
| | Coaches expenses, travel & subsistence | 20,147 | 20,147 | 38,697 | 38,697 |
| | Admin wages & office costs | 173,684 | 173,684 | 113,981 | 113,981 |
| | Telephone & internet | 1,090 | 1,090 | 2,771 | 2,771 |
| | Equipment & clothing | 20,836 | 20,836 | 10,765 | 10,765 |
| | Insurance | 2,966 | 2,966 | 785 | 785 |
| | Football related costs | 17,635 | 17,635 | 18,710 | 18,710 |
| | General expenses | (2,436) | (2,436) | 39 | 39 |
| | Fundraising, advert & promotional expenses | 11,080 | 11,080 | 11,809 | 11,809 |
| | Subscriptions | 989 | 989 | 1,617 | 1,617 |
| | Professional fees | 4,980 | 4,980 | 4,343 | 4,343 |
| | Staff training & welfare | 4,877 | 4,877 | 8,404 | 8,404 |
| | Depreciation | 20,772 | 20,772 | 16,927 | 16,927 |
| | Repairs & maintenance | 4,731 | 4,731 | 16,391 | 16,391 |
| | Bank charges | 1,284 | 1,284 | 44 | 44 |
| | Light & heat | 1,155 | 1,155 | - | - |
| | Printing & stationery | 3,933 | 3,933 | - | - |
| | Accountancy | 934 | 934 | - | - |
| | Credit card charges | 1,347 | 1,347 | - | - |
| | | <u>296,524</u> | <u>296,524</u> | <u>250,324</u> | <u>250,324</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

| | | 2023 | 2022 |
|----|---|-------------------|-------------------|
| | Notes | £ | £ |
| 11 | Creditors: amounts falling due after more than one year | | |
| | Bank loans | 9 | 9 |
| | | - | 42,593 |
| | | <u> </u> | <u> </u> |

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).