

COMPANY REGISTRATION NUMBER: NI060307
CHARITY REGISTRATION NUMBER: NIC102345

**Aid To The Church In Need Ireland
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024**

MACAULEY SMYTH
Chartered Accountants
20A Upper Water Street
Newry
Co. Down
BT34 1DJ

Aid To The Church In Need Ireland

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Aid To The Church In Need Ireland

Company Limited by Guarantee

Company Information

Year ended 31 December 2024

Registered charity name	Aid To The Church In Need Ireland	
Charity registration number	NIC102345	
Company registration number	NI060307	
Principal & Registered office	ACN Ireland St. Mary's Presbytery 25 Marquis Street Belfast Antrim Northern Ireland BT1 1JJ	
Independent examiner	Moore (N.I.) LLP 32 Lodge Road Coleraine Co. Londonderry Northern Ireland BT52 1NB	
Trustees	Fr T Bartlett (Appointed 30 January 2024) Philipp Ozores (Appointed 30 January 2024) Paul Francis Spencer (Appointed 30 January 2024) Susan Valonges (Appointed 30 January 2024) Dr Michael Kinsella (Resigned 2 February 2024) Mr Thomas Carey (Resigned 2 February 2024)	
Executive Leadership Team	Harry Casey Caitriona O'Reilly Michael Kelly	Interim National Director (Appointed 1 Jan 2024) Chief Financial Officer (Appointed 1 Jan 2024) Director of Public Affairs
Company secretary	Fr T Bartlett	
Accountants	Macauley Smyth Chartered Accountants 20A Upper Water Street Newry Co. Down BT34 1DJ	
Solicitors	Edwards & Co. Solicitors 3 rd Floor, Sessia House, 61-67 Donegall Street, Belfast BT1 2QH	

AID TO THE CHURCH IN NEED IRELAND A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association incorporated on 20 July 2006, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity, ACN Ireland, is a company limited by guarantee not having a share capital. The objects for which the Company is established are to:

- (a) advance the Christian religion by supporting and promoting the Church, especially in countries where Christians are suffering persecution or discrimination, and
- (b) further the other charitable work of the Church by providing practical assistance and pastoral care for persons in need, especially those who are living in, or are refugees from, such countries.
- (c) form part of the International Association named "Aid to the Church in Need" and abide by the spiritual and pastoral mission and values of the International Association in furthering the objects.

Our Mission

As a Catholic charity we support the faithful wherever they are persecuted, oppressed or in need, through information, prayer and action.

Our Vision

A world in which Christianity can thrive everywhere.

Our Values

ACN Ireland's values are the qualities and principles by which our work is guided. We work to ensure that our values are reflected in our actions, behaviours and decision-making.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Donations from benefactors in Northern Ireland amounted to £245,221. At the end of the financial year ACN Ireland had cash at bank and in hand in the amount of £245,095 with net assets of £238,038. Note that following meetings of the trustees on 22 March 2024, and on 20 June 2024, the combined sum of £600,000 was transferred by ACN Ireland to ACN International.

In short, funds raised by ACN Ireland in 2024 helped advance the Christian religion by supporting and promoting the Church, especially in countries where Christians are suffering persecution or discrimination, and furthered the other charitable work of the Church by providing practical assistance and pastoral care for persons in need, especially those who are living in, or are refugees from, such countries.

Financial review

The results for ACN Ireland's financial year are set out in the accompanying financial statement for the year ended 31 December 2024 and the accompanying Independent Examiner's Report.

AID TO THE CHURCH IN NEED IRELAND A COMPANY LIMITED BY GUARANTEE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

Going concern

The trustees have assessed the risks to ACN Ireland and have taken measures to manage these as follows:

Liquidity risk

In common with other charities, ACN Ireland is dependent on voluntary income. We do not accept any support from government or government agencies. Going forward, the trustees are of the opinion that the charity is well positioned to maintain and grow its benefactor base.

Fraud risk

The risk of fraud is mitigated by maintaining segregation of duties for receipt of funds and the payment of creditors. The trustees have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

The trustees consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and the classification of the assets and liabilities that may arise if the charity was unable to continue as a going concern.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

During 2024, ACN Ireland raised funds primarily through the following five channels:

- Preaching at Masses in the Diocese of Down and Connor
- Seeking individual donations from benefactors across Northern Ireland
- The sale of devotional and promotional items
- Mass offerings
- Legacies

In May 2024, ACN Ireland employed the services of a Director of Public Affairs (DPA) on a full-time basis. The DPA is responsible for managing and shaping the public image and reputation of ACN Ireland. In close collaboration with the National Director, the DPA develops and implements communication strategies, handling media/press relations and building relationships with key stakeholders and benefactors.

ACN Ireland's fundraising activities will continue to focus on highlighting our work and mission through our popular outreach publication, *The Mirror*. Our *Week of Witness* campaign, 17 to 23 November 2024 saw cathedrals and churches across Northern Ireland lit in red, in solidarity with persecuted Christians. During it we hosted a visit from Archbishop Linus Neli of the Archdiocese of Imphal in India who spoke at St Malachy's College, Antrim Road, and St Mary's Church, Chapel Lane, Belfast, about ethnic tensions and violence against Christians in his diocese. *The Week of Witness* also provided an opportunity for Bishops and priests to highlight the importance of the mission and work of ACN Ireland.

AID TO THE CHURCH IN NEED IRELAND A COMPANY LIMITED BY GUARANTEE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

Structure, governance and management

Aid to the Church in Need (International) was first established in Germany in 1947 as a Catholic aid organisation for war refugees. The charity is committed to helping Christians across the globe, wherever they are persecuted or oppressed or suffer material hardships. In addition, the charity is committed to religious freedom and reconciliation across all faiths. It was recognised as a Pontifical Foundation by Pope Benedict XVI in 2011.

ACN Ireland is part of the papal foundation Aid to the Church in Need International (ACN International).

As a pastoral charity, the fundamental purpose of the Foundation is to provide spiritual and material help and support for the Church, where it lacks the necessary means to fulfil its mission or suffers persecution or pastoral difficulties.

In Ireland, because there are two jurisdictions on the island, there are two autonomous legal entities, in the Republic, Aid to the Church in Need (Ireland) and in Northern Ireland, Aid to the Church in Need Ireland.

Aid to the Church in Need (Ireland) was incorporated in the Republic of Ireland in 1989 as a company limited by guarantee and not having a share capital, and Aid to the Church in Need Ireland in Northern Ireland in 2006 as a company limited by guarantee and not having a share capital.- registration number NI060307, charity registration number NIC102345.

Their principal objects are similar, in summary, to support the objectives, work and mission of ACN International.

ACN International has national offices in 24 countries; combined, they support annually over 5,500 projects with project partners in circa 138 countries.

ACN Ireland has as its CEO the National Director of a company of the same name in the Republic of Ireland.

In January 2024, the newly appointed Interim National Director of ACN Ireland, Mr Harry Casey, recommended to senior executives in ACN International a review of the constitution and governance structures of ACN Ireland to ensure that they are fit for purpose as the Company continues in the delivery of its charitable objects. The services of Edwards & Co. Solicitors, Belfast, who specialise in charity law, were engaged to assist with this review.

The Interim National Director also engaged an independent governance expert to carry out a full governance review of the Company; the terms of reference were agreed on 23 February 2024.

At the company's AGM on 20 June, the Interim National Director was appointed the National Director of ACN Ireland.

The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Ozores	(Appointed 30 January 2024)
Fr P F Spencer	(Appointed 30 January 2024)
Fr T Bartlett	(Appointed 30 January 2024)
Ms S Valognes	(Appointed 30 January 2024)
Dr M K Kinsella	(Resigned 2 February 2024)
Mr T Carey	(Resigned 2 February 2024)

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Memorandum and Articles of Association.

At the AGM of the company on 20 June 2024, Mr P Ozores, Fr P F Spencer, Fr T Bartlett and Ms S Valognes, being the trustees for the time being were reelected as Directors/Trustees of the charity.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**AID TO THE CHURCH IN NEED IRELAND A COMPANY
LIMITED BY GUARANTEE**

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

Small companies provisions' disclosure

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The Trustees' report was approved by the Trustees.



Fr T Bartlett



Ms S Valognes

October 31, 2025

AID TO THE CHURCH IN NEED IRELAND A COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AID TO THE CHURCH IN NEED IRELAND

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 8 to 21.

Responsibilities and basis of report

The trustees, who are also the directors of Aid To The Church In Need Ireland for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) Examine the accounts under section 65 of the Charities Act
- (ii) Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions given by the Charities Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Dr R I Peters Gallagher OBE FCA
for and on behalf of Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
Northern Ireland
BT52 1NB

Dated: 31 October 2025

Aid To The Church In Need Ireland

Company Limited by Guarantee

Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Aid To The Church In Need Ireland

Year ended 31 December 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aid To The Church In Need Ireland for the year ended 31 December 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of trustees of Aid To The Church In Need Ireland, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aid To The Church In Need Ireland and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aid To The Church In Need Ireland and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Aid To The Church In Need Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aid To The Church In Need Ireland. You consider that Aid To The Church In Need Ireland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aid To The Church In Need Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MACAULEY SMYTH
Chartered Accountants

20A Upper Water Street
Newry
Co. Down
BT34 1DJ

Aid To The Church In Need Ireland

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024			2023		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£	£	£	£
Income and endowments							
Donations and legacies	5	132,782	112,439	245,221	92,825	80,421	173,246
Total Income		<u>132,782</u>	<u>112,439</u>	<u>245,221</u>	<u>92,825</u>	<u>80,421</u>	<u>173,246</u>
Expenditure							
Expenditure on raising funds:							
Costs of raising donations and legacies	6	40,136	-	40,136			
Expenditure on charitable activities	7,8	455,743	197,017	652,760	41,690	65,314	107,004
Total Expenditure		<u>495,879</u>	<u>197,017</u>	<u>692,896</u>	<u>41,690</u>	<u>65,314</u>	<u>107,004</u>
Net (expenditure)/income and net movement in funds		<u>(363,097)</u>	<u>(84,578)</u>	<u>(447,675)</u>	<u>51,135</u>	<u>15,107</u>	<u>66,242</u>
Reconciliation of funds							
Total funds brought forward		<u>601,135</u>	<u>84,578</u>	<u>685,713</u>	<u>550,000</u>	<u>69,471</u>	<u>619,471</u>
Total funds carried forward		<u>238,038</u>	<u>-</u>	<u>238,038</u>	<u>601,135</u>	<u>84,578</u>	<u>685,713</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

Aid To The Church In Need Ireland

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	319	438
Current assets			
Cash at bank and in hand		245,095	688,371
Creditors: amounts falling due within one year	13	7,376	3,096
Net current assets		<u>237,719</u>	<u>685,275</u>
Total assets less current liabilities		<u>238,038</u>	<u>685,713</u>
Net assets		<u>238,038</u>	<u>685,713</u>
Funds of the charity			
Restricted funds		0	84,578
Unrestricted funds		<u>238,038</u>	<u>601,135</u>
Total charity funds	14	<u>238,038</u>	<u>685,713</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2025, and are signed on behalf of the board by:



Fr T Bartlett



Ms S Valognes

The notes on pages 10 to 21 form part of these financial statements.

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St. Mary's Presbytery, 25 Marquis Street, Belfast, Antrim, Northern Ireland, BT1 1JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Charity Information

Aid to the Church In Need Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is St. Mary's Presbytery, 25 Marquis Street, Belfast, Antrim, BT1 1JJ, Northern Ireland.

Accounting convention

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association incorporated on 18 June 2021, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Charity has taken advantage of the provision in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association incorporated on 20 July 2006, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is St Mary's Presbytery, 25 Marquis Street, Belfast, Northern Ireland, BT1 1JJ.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	<u>132,782</u>	<u>112,439</u>	<u>245,221</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	<u>92,825</u>	<u>80,421</u>	<u>173,246</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>40,136</u>	<u>40,136</u>	<u>22,142</u>	<u>22,142</u>

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity	439,536	197,017	636,553
Support costs	16,207	–	16,207
	<u>455,743</u>	<u>197,017</u>	<u>652,760</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity	18,278	64,638	82,916
Support costs	1,946	–	1,946
	<u>20,224</u>	<u>64,638</u>	<u>84,862</u>

8. Expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity	14,511	622,042	–	636,553	82,916
Governance costs	–	–	16,207	16,207	1,946
	<u>14,511</u>	<u>622,042</u>	<u>16,207</u>	<u>652,760</u>	<u>84,862</u>

Governance costs comprise:

	2024 £	2023 £
Accountancy	1,872	1,314
Legal and professional	14,335	632
	<u>16,207</u>	<u>1,946</u>

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

	2024	2023
	£	£
Direct costs		
Depreciation and impairment	119	119
Wages and salaries	31,937	10,880
Sponsorship and donations	2,235	13,500
Accommodation and hospitality	-	4,063
Insurance	1,108	1,030
Printing, postage and stationery	1,491	1,505
National Promotions	6,725	9,449
Japan Pilgrimage Pilot Project	5,547	37,626
Project Costs Konigstein	600,150	-
Motor Expenses	5,481	8,608
Bank charges	441	755
Social Media Promotions	21,451	17,523
Interest charges	4	-
	<u>676,689</u>	<u>105,058</u>
Share of support and governance costs		
Governance	16,207	1,946
	<u>692,896</u>	<u>107,004</u>
Analysis by Fund		
Unrestricted funds	495,879	42,366
Restricted funds	197,017	64,638
	<u>692,896</u>	<u>107,004</u>

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	119	119

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	31,937	10,880

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	1	1

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

There were no employees whose annual remuneration was more than £60,000.

12. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2024 and 31 December 2024	593
Depreciation	
At 1 January 2024	155
Charge for the year	119
At 31 December 2024	274
Carrying amount	
At 31 December 2024	319
At 31 December 2023	438

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,340	2,744
Social security and other taxes	2,036	352
	<u>7,376</u>	<u>3,096</u>

14. Analysis of charitable funds

Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
General funds	601,135	132,782	(495,879)	238,038

	At 1 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
General funds	550,000	92,825	(41,690)	601,135

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of charitable funds *(continued)*

Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Restricted Funds	84,578	112,439	(197,017)	0

	At 1 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
Restricted Funds	69,471	80,421	(65,314)	84,578

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Refugees	1,050	218	(1,268)	0
Sudan	319		(319)	0
Ethiopia	500	300	(800)	0
Pakistan humanitarian aid	357		(357)	0
Macedonia	100		(100)	0
Armenia	125		(125)	0
Mozambique	100		(100)	0
Nigeria	890		(890)	0
Bolivia	50	300	(350)	0
Mexica	400		(400)	0
India	500	775	(1,275)	0
Pakistan	460	300	(760)	0
Middle East	453	4,365	(4,818)	0
Ukraine	13,370	5,296	(18,666)	0
Senegal	100		(100)	0
Burkina Faso	400		(400)	0
Lebanon	450		(450)	0
Bulgaria	100		(100)	0
Argentina	400		(400)	0
Vietnam	50		(50)	0
Brazil	160	475	(635)	0
Brazil - religious sisters		400	(400)	0
Indonesia	200		(200)	0
Cameroon	50		(50)	0
Romania	5,000		(5,000)	0

Aid To The Church In Need Ireland

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of charitable funds *(continued)*

Syria	-	13,338	(13,338)	-
Middle East	38	415		453
Ukraine	12,777	593		13,370
Senegal	-	100		100
Burkina Faso	-	400		400
Lebanon	50	400		450
Bulgaria	-	100		100
Argentina	-	400		400
Vietnam	-	50		50
Brazil	-	160		160
Brazil - religious sisters	-	200		200
Indonesia	-	50		50
Cameroon	-	5,000		5,000
Romania	-	500		500
Kenya	35,688	35,113	(35,113)	35,688
Mass: Low	1,412	2,034		3,446
Mass: Triduum	6,237	6,747	(4,307)	8,677
Mass: Novena	10,683	12,556	(12,556)	10,683
Mass: Gregorian				
	<u>69,471</u>	<u>80,421</u>	<u>(65,314)</u>	<u>84,578</u>

15 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Included within expenditure are amounts totalling £31,937 representing wages paid to a member of the Executive Leadership Team.