

Charity registration number NIC102345

Company registration number NI060307 (Northern Ireland)

AID TO THE CHURCH IN NEED IRELAND

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
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**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr P Ozores Fr P F Spencer Fr T Bartlett Ms S Valognes Dr M K Kinsella Mr T Carey	(Appointed 30 January 2024) (Appointed 30 January 2024) (Appointed 30 January 2024) (Appointed 30 January 2024) (Resigned 2 February 2024) (Resigned 2 February 2024)
Secretary	Fr T Bartlett	
Executive Leadership Team	Dr Michael Kinsella Harry Casey Caitriona O'Reilly Michael Kelly	Former National Director (Resigned 31st December 2023) Interim National Director (Appointed 1st January 2024) Chief Financial Officer Director of Public Affairs
Charity number	NIC102345	
Company number	NI060307	
Principal address	25 Marquis Street Belfast Antrim Northern Ireland BT1 1JJ	
Registered office	St. Mary's Presbytery 25 Marquis Street Belfast Antrim Northern Ireland BT1 1JJ	
Independent examiner	Moore (N.I.) LLP 32 Lodge Road Coleraine Co Londonderry Northern Ireland BT52 1NB	
Bankers	Ulster Bank 11-16 Donegall Square East Belfast Co Antrim BT1 5HD	
Accountants	Macauley Smyth Chartered Accountants 20 Upper Water Street Newry BT34 1DJ	

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Solicitors

Edwards & Co. Solicitors
28 Hill Street
Belfast
BT1 2LA

AID TO THE CHURCH IN NEED IRELAND

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees presents its annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association incorporated on 20 July 2006, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity, ACN Ireland, is a company limited by guarantee not having a share capital. The objects for which the Company is established are to:

- (a) advance the Christian religion by supporting and promoting the Church, especially in countries where Christians are suffering persecution or discrimination, and
- (b) further the other charitable work of the Church by providing practical assistance and pastoral care for persons in need, especially those who are living in, or are refugees from, such countries.
- (c) form part of the International Association named "Aid to the Church in Need" and abide by the spiritual and pastoral mission and values of the International Association in furthering the objects.

Our Mission

As a Catholic charity we support the faithful wherever they are persecuted, oppressed or in need, through information, prayer and action.

Our Vision

A world in which Christianity can thrive everywhere.

Our Values

ACN Ireland's values are the qualities and principles by which our work is guided. We work to ensure that our values are reflected in our actions, behaviours and decision-making.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Donations from benefactors in Northern Ireland amounted to £173,246. At the end of the financial year ACN Ireland had cash at bank and in hand in the amount of £688,753 with net assets of £686,095. Note that following a meeting and decision of the trustees on 22 March 2024, the sum of £500,000 was transferred by ACN Ireland to ACN International.

In short, funds raised by ACN Ireland in 2023 helped advance the Christian religion by supporting and promoting the Church, especially in countries where Christians are suffering persecution or discrimination, and furthered the other charitable work of the Church by providing practical assistance and pastoral care for persons in need, especially those who are living in, or are refugees from, such countries.

Financial review

The results for ACN Ireland's financial year are set out in the accompanying financial statement for the year ended 31 December 2023 and the accompanying Independent Examiner's Report.

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Going concern

The trustees have assessed the risks to ACN Ireland and have taken measures to manage these as follows:

Liquidity risk

In common with other charities, ACN Ireland is dependent on voluntary income. We do not accept any support from government or government agencies. Going forward, the trustees are of the opinion that the charity is well positioned to maintain and grow its benefactor base.

Fraud risk

The risk of fraud is mitigated by maintaining segregation of duties for receipt of funds and the payment of creditors. The trustees have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

The trustees consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and the classification of the assets and liabilities that may arise if the charity was unable to continue as a going concern.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

For 2024, ACN Ireland aims to continue to raise funds primarily through the following five channels:

- Preaching at Masses in the Diocese of Down and Connor
- Seeking individual donations from benefactors across Northern Ireland
- The sale of devotional and promotional items
- Mass offerings
- Legacies

In May 2024, ACN Ireland employed the services of a Director of Public Affairs (DPA) on a full time basis. The DPA is responsible for managing and shaping the public image and reputation of ACN Ireland. In close collaboration with the National Director, the DPA develops and implements communication strategies, handling media/press relations and building relationships with key stakeholders and benefactors.

ACN Ireland's fundraising activities will continue to focus on highlighting our work and mission through our popular outreach publication, *The Mirror*. We will also continue our *Week of Witness* campaign, the week commencing 17 November 2024 which will see cathedrals and churches across Northern Ireland lit in red, in solidarity with persecuted Christians. The *Week of Witness* will also provide an opportunity for Bishops and priests to highlight the importance of the mission and work of ACN Ireland.

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Aid to the Church in Need (International) was first established in Germany in 1947 as a Catholic aid organisation for war refugees. The charity is committed to helping Christians across the globe, wherever they are persecuted or oppressed or suffer material hardships. In addition, the charity is committed to religious freedom and reconciliation across all faiths. It was recognised as a Pontifical Foundation by Pope Benedict XVI in 2011.

ACN Ireland is part of the papal foundation Aid to the Church in Need International (ACN International).

As a pastoral charity, the fundamental purpose of the Foundation is to provide spiritual and material help and support for the Church, where it lacks the necessary means to fulfil its mission or suffers persecution or pastoral difficulties.

In Ireland, because there are two jurisdictions on the island, there are two autonomous legal entities, in the Republic, Aid to the Church in Need (Ireland) and in Northern Ireland, Aid to the Church in Need Ireland.

Aid to the Church in Need (Ireland) was incorporated in the Republic of Ireland in 1989 as a company limited by guarantee and not having a share capital, and Aid to the Church in Need Ireland in Northern Ireland in 2006 as a company limited by guarantee and not having a share capital.- registration number NI060307, charity registration number NIC102345.

Their principal objects are similar, in summary, to support the objectives, work and mission of ACN International.

ACN International has national offices in 23 countries; combined, they support annually over 5,500 projects with project partners in circa 138 countries.

ACN Ireland has as its CEO the National Director of a company of the same name in the Republic of Ireland.

In January 2024, the newly appointed Interim National Director of ACN Ireland, Mr Harry Casey, recommended to senior executives in ACN International a review of the constitution and governance structures of ACN Ireland to ensure that they are fit for purpose as the Company continues in the delivery of its charitable objects. The services of Edwards & Co. Solicitors, Belfast, who specialise in charity law, have been engaged to assist with this review.

The Interim National Director also engaged an independent governance expert to carry out a full governance review of the Company; the terms of reference were agreed on 23rd February 2024.

The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Ozores	(Appointed 30 January 2024)
Fr P F Spencer	(Appointed 30 January 2024)
Fr T Bartlett	(Appointed 30 January 2024)
Ms S Valognes	(Appointed 30 January 2024)
Dr M K Kinsella	(Resigned 2 February 2024)
Mr T Carey	(Resigned 2 February 2024)

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Memorandum and Articles of Association.

Mr P Ozores, Fr P F Spencer, Fr T Bartlett and Ms S Valognes, being the trustees for the time being. Directors shall be elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The above persons, being eligible, offer themselves for re-election.

None of the members of the Trustees has any beneficial interest in the company. All of the members of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Small companies provisions' disclosure

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The Trustees' report was approved by the Trustees.



Fr T Bartlett



Ms S Valognes

13 March 2025

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AID TO THE CHURCH IN NEED IRELAND**

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 9 to 19.

Responsibilities and basis of report

The trustees, who are also the directors of Aid To The Church In Need Ireland for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and I have identified matters of concern that give me reasonable cause to believe that the accounts have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities and the general Directions given by the Charities Commission for Northern Ireland section 65(9)(b) of the Charities Act.


Whilst a Statement of Financial Activities incorporating an income and expenditure account was prepared, it was difficult to allocate opening funds with certainty between restricted and unrestricted funds. This also impacted the year ended 31 December 2023.

Two invoices for consultancy services provided in September 2023 for £3,059 and in November 2023 for £3,097 in respect of a specific Pilgrimage Pilot Project whose total expenditure for the year was £37,625 could not be located. This project was terminated after the year end.

Finally, remuneration was paid to a former trustee during the year. This is not in line with the charity's governing document.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF AID TO THE CHURCH IN NEED IRELAND**


Dr R I Peters Gallagher OBE FCA
for and on behalf on Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
Northern Ireland
BT52 1NB

Dated: 13 March 2025

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	92,825	80,421	173,246	203,259	69,471	272,730
Total income		<u>92,825</u>	<u>80,421</u>	<u>173,246</u>	<u>203,259</u>	<u>69,471</u>	<u>272,730</u>
Expenditure on:							
Charitable activities	4	41,690	65,314	107,004	27,560	-	27,560
Total expenditure		<u>41,690</u>	<u>65,314</u>	<u>107,004</u>	<u>27,560</u>	<u>-</u>	<u>27,560</u>
Net income and movement in funds		<u>51,135</u>	<u>15,107</u>	<u>66,242</u>	<u>175,699</u>	<u>69,471</u>	<u>245,170</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>550,000</u>	<u>69,471</u>	<u>619,471</u>	<u>374,301</u>	<u>-</u>	<u>374,301</u>
Fund balances at 31 December 2023		<u>601,135</u>	<u>84,578</u>	<u>685,713</u>	<u>550,000</u>	<u>69,471</u>	<u>619,471</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		438		146
Current assets					
Cash at bank and in hand		688,371		620,405	
Creditors: amounts falling due within one year	11				
		(3,096)		(1,080)	
Net current assets			685,275		619,325
Total assets less current liabilities			685,713		619,471
Net assets			685,713		619,471
			<u><u>685,713</u></u>		<u><u>619,471</u></u>
The funds of the Charity					
Restricted income funds	12		84,578		69,471
Unrestricted funds			601,135		550,000
			685,713		619,471
			<u><u>685,713</u></u>		<u><u>619,471</u></u>

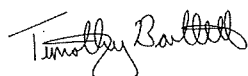
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 March 2025



Fr T Bartlett



Ms S Valognes

Company registration number NI060307 (Northern Ireland)

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Aid To The Church In Need Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is St. Mary's Presbytery, 25 Marquis Street, Belfast, Antrim, BT1 1JJ, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association incorporated on 18 June 2021, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR96620. As a result, there is no liability to taxation on any of its income.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	92,825	80,421	173,246	203,259	69,471	272,730

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Depreciation and impairment	119	36
Wages and salaries	10,880	-
Sponsorship and donations	13,500	-
Accommodation and hospitality	4,063	-
Insurance	1,030	-
Printing, postage and stationery	1,505	-
National Promotions	9,449	15,909
Japan Pilgrimage Pilot Project	37,626	-
Motor Expenses	8,608	5,106
Consultancy fees	-	5,503
Accountancy	-	720
Bank charges	755	286
Social Media Promotions	17,523	-
	<u>105,058</u>	<u>27,560</u>
Share of support and governance costs (see note 5)		
Governance	1,946	-
	<u>107,004</u>	<u>27,560</u>
Analysis by fund		
Unrestricted funds	41,690	27,560
Restricted funds	65,314	-
	<u>107,004</u>	<u>27,560</u>

5 Support costs allocated to activities

	Total	Total
	2023	2022
	£	£
Governance	1,946	-
	<u>1,946</u>	<u>-</u>
Governance costs comprise:	2023	2022
	£	£
Accountancy	1,314	-
Legal and professional	632	-
	<u>1,946</u>	<u>-</u>

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	<u>119</u>	<u>36</u>

7 Trustees

One trustee has received remuneration of £10,800 and trustees have been reimbursed travel expenses totalling £4,063 in the year.

8 Employees

The average monthly number of employees during the year was:

		2023	2022
		Number	Number
		<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

		2023	2022
		£	£
	Aggregate Compensation	<u>10,880</u>	<u>-</u>

Key management personnel includes trustees and chief executive.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2023	182
Additions	411
	<u>593</u>
At 31 December 2023	593
Depreciation and impairment	
At 1 January 2023	36
Depreciation charged in the year	119
	<u>155</u>
At 31 December 2023	155
Carrying amount	
At 31 December 2023	<u><u>438</u></u>
At 31 December 2022	<u><u>146</u></u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	352	-
Accruals and deferred income	2,744	1,080
	<u>3,096</u>	<u>1,080</u>
	<u><u>3,096</u></u>	<u><u>1,080</u></u>

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Refugees	1,050	-	-	1,050
Sudan	319	-	-	319
Ethiopia	500	-	-	500
Pakistan humanitarian aid	357	-	-	357
Masadonia	100	-	-	100
Armenia	125	-	-	125
Mozambique	-	100	-	100
Nigeria	75	815	-	890
Bolivia	-	50	-	50
Mexico	-	400	-	400
India	-	500	-	500
Pakistan	60	400	-	460
Syria	-	13,338	(13,338)	-
Middle-east	38	415	-	453
Ukraine	12,777	593	-	13,370
Senegal	-	100	-	100
Burkina Faso	-	400	-	400
Lebanaon	50	400	-	450
Bulgaria	-	100	-	100
Argentina	-	400	-	400
Vietnam	-	50	-	50
Brazil	-	160	-	160
Indonesia	-	200	-	200
Cameroon	-	50	-	50
Romania	-	5,000	-	5,000
Kenya	-	500	-	500
Mass: Low	35,688	35,113	(35,113)	35,688
Mass: Triduum	1,412	2,034	-	3,446
Mass: Novena	6,237	6,747	(4,307)	8,677
Mass: Gregorian	10,683	12,556	(12,556)	10,683
	<u>69,471</u>	<u>80,421</u>	<u>(65,314)</u>	<u>84,578</u>

AID TO THE CHURCH IN NEED IRELAND
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Donations	-	-	-	-
Refugees	-	1,050	-	1,050
Nigeria	-	75	-	75
Sudan	-	319	-	319
Pakistan	-	60	-	60
Middle-east	-	38	-	38
Ukraine	-	12,777	-	12,777
Lebanaon	-	50	-	50
Masadonia	-	100	-	100
Armenia	-	125	-	125
Ethiopia	-	500	-	500
Pakistan humanitarian aid	-	357	-	357
Mass: Low	-	35,688	-	35,688
Mass: Triduum	-	1,412	-	1,412
Mass: Novena	-	6,237	-	6,237
Mass: Gregorian	-	10,684	-	10,684
	-	69,471	-	69,471

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	550,000	92,825	(41,690)	601,135
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	374,301	203,259	(27,560)	550,000

AID TO THE CHURCH IN NEED IRELAND
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FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	438	-	438
Current assets/(liabilities)	600,697	84,578	685,275
	<u>601,135</u>	<u>84,578</u>	<u>685,713</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	146	-	146
Current assets/(liabilities)	549,854	69,471	619,325
	<u>550,000</u>	<u>69,471</u>	<u>619,471</u>

15 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Included within expenditure are amounts totalling £10,880 representing wages paid to a charity trustee.

