

Company registration number: NI060307
Charity number: XR 96620

AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2018

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Contents

| | Page |
|-----------------------------------|-------------|
| Directors and other information | 1 |
| Directors report | 2 |
| Accountants report | 3 |
| Profit and Loss | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 |

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Company Information

Directors

Mr James Frances Declan Quinn (Resigned 9 November 2018)
Sr Marie Fox
Mr Thomas Carey
Dr Michael Kinsella (Appointed 9 November 2018)

Secretary

Dr Michael Kinsella

Company number

NI060307

Registered office

15e Molesworth Street
Cookstown
BT80 8NX

Accountants

Kelly & O'Neill Ltd
15E Molesworth Street
Cookstown
Co Tyrone
BT80 8NX

Bankers

Ulster Bank Limited
William Street
Cookstown
Co Tyrone

Solicitors

Doris and MacMahon
James Street
Cookstown
Co Tyrone

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

Directors

The directors who served the company during the year were as follows:

| | |
|-------------------------------|-----------------------------|
| Mr James Frances Declan Quinn | (Resigned 9 November 2018) |
| Sr Marie Fox | |
| Mr Thomas Carey | |
| Dr Michael Kinsella | (Appointed 9 November 2018) |

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 June 2019 and signed on behalf of the board by:



Dr Michael Kinsella
Director

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AID TO THE CHURCH IN NEED IRELAND
FOR THE YEAR ENDED 31 DECEMBER 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aid To The Church In Need Ireland for the year ended 31 December 2018 which comprise the Profit and Loss, Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Aid To The Church In Need Ireland, as a body, in accordance with the terms of our engagement letter dated 11 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Aid To The Church In Need Ireland and state those matters that we have agreed to state to the board of directors of Aid To The Church In Need Ireland as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aid To The Church In Need Ireland and its board of directors as a body for our work or for this report.

It is your duty to ensure that Aid To The Church In Need Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aid To The Church In Need Ireland. You consider that Aid To The Church In Need Ireland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aid To The Church In Need Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kelly & O'Neill Ltd
15E Molesworth Street
Cookstown
Co Tyrone
BT80 8NX

6 June 2019

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | 2018 | 2017 |
|--|-------------|-----------|
| | £ | £ |
| | Note | |
| Turnover | 81,614 | 125,784 |
| Administrative expenses | (63,509) | (178,683) |
| Operating profit/(loss) | 18,105 | (52,899) |
| Profit/(loss) before taxation | 18,105 | (52,899) |
| Tax on profit/(loss) | - | - |
| Profit/(loss) for the financial year and total comprehensive income | 18,105 | (52,899) |
| Retained earnings at the start of the year | 4,862 | 57,761 |
| Retained earnings at the end of the year | 22,967 | 4,862 |

All the activities of the company are from continuing operations.

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
31 DECEMBER 2018**

| | Note | 2018 | 2017 | 2016 |
|---|------|----------------------|---------------------|---------------------|
| | | £ | £ | £ |
| Current assets | | | | |
| Cash at bank and in hand | | 23,327 | 8,222 | 8,222 |
| | | <u>23,327</u> | <u>8,222</u> | <u>8,222</u> |
| Creditors: amounts falling due within one year | 5 | (360) | (3,360) | (3,360) |
| Net current assets | | <u>22,967</u> | <u>4,862</u> | <u>4,862</u> |
| Total assets less current liabilities | | <u>22,967</u> | <u>4,862</u> | <u>4,862</u> |
| Net assets | | <u><u>22,967</u></u> | <u><u>4,862</u></u> | <u><u>4,862</u></u> |
| Capital and reserves | | | | |
| Profit and loss account | | <u>22,967</u> | <u>4,862</u> | <u>4,862</u> |
| Members funds | | <u><u>22,967</u></u> | <u><u>4,862</u></u> | <u><u>4,862</u></u> |

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 6 June 2019, and are signed on behalf of the board by:



Dr Michael Kinsella
Director

Company registration number: NI060307

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

The company is a private company limited by guarantee, registered in N Ireland. The address of the registered office is 15e Molesworth Street, Cookstown, BT80 8NX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and Investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

4. Limited by guarantee

Aid To The Church In Need Ireland is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|-----------------|--------------|----------------|
| Other creditors | £ 360 | £ 3,360 |
| | <u>360</u> | <u>3,360</u> |

**AID TO THE CHURCH IN NEED IRELAND
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

The following pages do not form part of the statutory accounts.

AID TO THE CHURCH IN NEED IRELAND

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

| | 2018 £ | 2017 £ |
|---|-----------------|------------------|
| Turnover | | |
| Donations | 81,614 | 125,784 |
| | <u>81,614</u> | <u>125,784</u> |
| Gross profit | 81,614 | 125,784 |
| Gross profit percentage | 100.0% | 100.0% |
| Overheads | | |
| Administrative expenses | | |
| National Promotions | 3,000 | 18,000 |
| Accountancy fees | 61 | 360 |
| Bank charges | 311 | 323 |
| Project Funding | 60,137 | 160,000 |
| | <u>(63,509)</u> | <u>(178,683)</u> |
| Operating profit/(loss) | 18,105 | (52,899) |
| Operating profit/(loss) percentage | 22.2% | 42.1% |
| Profit/(loss) before taxation | <u>18,105</u> | <u>(52,899)</u> |