

CATALYST ARTS LTD

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Programming		-	63,003	63,003	40,248
Other trading activities	2	4,124	-	4,124	7,926
Investment income	3	12	-	12	3
Total		<u>4,136</u>	<u>63,003</u>	<u>67,139</u>	<u>48,177</u>
EXPENDITURE ON					
Charitable activities					
Programming		<u>3,953</u>	<u>58,082</u>	<u>62,035</u>	<u>59,658</u>
NET INCOME/(EXPENDITURE)		183	4,921	5,104	(11,481)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,506</u>	-	<u>30,506</u>	41,987
TOTAL FUNDS CARRIED FORWARD		<u><u>30,689</u></u>	<u><u>4,921</u></u>	<u><u>35,610</u></u>	<u><u>30,506</u></u>

The notes form part of these financial statements

CATALYST ARTS LTD

Balance Sheet 31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	457	1,051
CURRENT ASSETS			
Debtors	8	12,685	8,715
Cash at bank and in hand		23,818	22,090
		<u>36,503</u>	<u>30,805</u>
CREDITORS			
Amounts falling due within one year	9	(1,350)	(1,350)
		<u>35,153</u>	<u>29,455</u>
NET CURRENT ASSETS			
		<u>35,610</u>	<u>30,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>35,610</u>	<u>30,506</u>
NET ASSETS			
		<u>35,610</u>	<u>30,506</u>
FUNDS	11		
Unrestricted funds		30,689	30,506
Restricted funds		4,921	-
TOTAL FUNDS		<u>35,610</u>	<u>30,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2023 and were signed on its behalf by:


Rachael Melvin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership	2,525	3,910
Earned Income	1,477	887
Other income	122	3,129
	<u>4,124</u>	<u>7,926</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>12</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	1,475	1,667
Depreciation - owned assets	<u>801</u>	<u>887</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Programming	-	40,248	40,248
Other trading activities	7,926	-	7,926
Investment income	3	-	3
Total	<u>7,929</u>	<u>40,248</u>	<u>48,177</u>
EXPENDITURE ON			
Charitable activities			
Programming	<u>19,410</u>	<u>40,248</u>	<u>59,658</u>
NET INCOME/(EXPENDITURE)	(11,481)	-	(11,481)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,987	-	41,987
TOTAL FUNDS CARRIED FORWARD	<u>30,506</u>	<u>-</u>	<u>30,506</u>

CATALYST ARTS LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2022	56,178
Additions	207
At 31st March 2023	<u>56,385</u>
DEPRECIATION	
At 1st April 2022	55,127
Charge for year	801
At 31st March 2023	<u>55,928</u>
NET BOOK VALUE	
At 31st March 2023	<u>457</u>
At 31st March 2022	<u>1,051</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,271	1,893
Prepayments and accrued income	8,414	6,822
	<u>12,685</u>	<u>8,715</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	1,350	1,350
	<u>1,350</u>	<u>1,350</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	457	-	457	1,051
Current assets	30,232	6,271	36,503	30,805
Current liabilities	-	(1,350)	(1,350)	(1,350)
	<u>30,689</u>	<u>4,921</u>	<u>35,610</u>	<u>30,506</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	30,506	183	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>30,506</u>	<u>5,104</u>	<u>35,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(3,953)	183
Restricted funds			
Core	63,003	(58,082)	4,921
TOTAL FUNDS	<u>67,139</u>	<u>(62,035)</u>	<u>5,104</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	41,987	(11,481)	30,506
TOTAL FUNDS	<u>41,987</u>	<u>(11,481)</u>	<u>30,506</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,929	(19,410)	(11,481)
Restricted funds			
Core	40,248	(40,248)	-
TOTAL FUNDS	<u>48,177</u>	<u>(59,658)</u>	<u>(11,481)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	41,987	(11,298)	30,689
Restricted funds			
Core	-	4,921	4,921
TOTAL FUNDS	<u>41,987</u>	<u>(6,377)</u>	<u>35,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,065	(23,363)	(11,298)
Restricted funds			
Core	103,251	(98,330)	4,921
TOTAL FUNDS	<u>115,316</u>	<u>(121,693)</u>	<u>(6,377)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.