

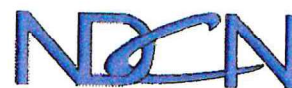
Registered company number : NI 050662
Registered in Northern Ireland
Registered charity number : NIC 102333
Charity Number XR37170

NORTH DOWN COMMUNITY NETWORK
(A Private Company Limited by Guarantee)

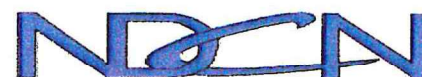
ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025





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Officers And Advisors

Directors/Trustees

Valerie Miskimmon - Storehouse North Down

(Chairperson)

David McClarin - Independent

(Treasurer)

Margaret Boyle - Independent

Aaron McMahon – Clondeboye Village Community Association

Kirsty Richardson – Homestart

(resigned 08/04/2025)

Alison Coyle

(appointed 08/04/2025)

Registered Office

5 Castle Park Road

Bangor

BT20 4TF

Bankers

Ulster Bank

Springfield Shopping Centre

Bangor

BT19 1NB

Independent Examiner

Adam McDowell FCCA

Hamilton Morris Waugh

Chartered Certified Accountants

34 Dufferin Avenue

Bangor

Co Down

BT20 3AA

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of North Down Community Network for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP 2015 (FRS102);
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as, the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have to make themselves aware of any relevant accounts information and to establish that the independent examiner is aware of that information.

By order of the board



Valerie Miskimmon
Director

Date: 20/12/25

NORTH DOWN COMMUNITY NETWORK

Company limited by guarantee: Company No: NI 050662, incorporated 13th May 2004
Charity Commission registered: Number: NIC 102333
HMRC registered: Charity Number: XR 37170

Registered address: North Down Community Network Resource Centre, 5 Castle Park Road, Bangor, Co Down, BT20 4TF

ANNUAL REPORT 2024-2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the examined financial statements of the charity for the year / period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

| | |
|-------------------|----------------------|
| Aaron McMahon | |
| Valerie Miskimmon | Chairperson |
| David McClarin | Treasurer |
| Maggie Boyle | |
| Kirsty Richardson | Resigned 08/04/2025 |
| Alison Coyle | Appointed 08/04/2025 |

Structure, governance and management

North Down Community Network (NDCN) is a company limited by guarantee. It has 48 paying members which are organisations operating in the community and voluntary sector in or around the north of Down – and another 44 non-paying associates*. The members elect a board of up to 12 directors each of whom is recommended by a member organisation, except for up to 3 independents who are selected because they bring particular skill or knowledge. Its day-to-day operations are controlled by the Manager who reports to the board.

* As at 31 March 2025

Objectives and activities

NDCN exists because there are communities and individuals in Bangor and the wider north of Down who need assistance. It seeks to help people to help themselves and its vision is that communities in Bangor and the wider north of Down should be safe, peaceful, diverse, inclusive, flourishing and economically vibrant – thus making the area one in which people want to live.

In particular its charitable purposes include:

- a. promoting the efficiency and effectiveness of voluntary and community organisations and projects in the north of Down by providing advice, information, education and training, administrative support and practical assistance;
- b. promoting or assisting in promoting capacity building programmes and projects for the benefit of the people who have need of such assistance as a result of their youth, age, disability or infirmity, or social and economic circumstances;
- c. relieving poverty by the promotion, facilitation and organisation of adequate, accessible and quality programmes of vocational and educational training;
- d. promoting or assisting in the promotion of cooperation and networking between voluntary and community organisations and others in the area; and
- e. identifying, and helping to address, the funding and policy needs of voluntary and community organisations in the area of benefit.

NDCN acts as a focal point for the community and for community and voluntary sector organisations in the north of Down. For them it delivers a range of regular and/or routine services, it reacts where it can when it is asked and proactively it tries to identify issues where it thinks it can make a difference for their benefit.

During the 2024-2025 period, NDCN has made substantial progress in fostering community development through a balanced approach comprising routine activities, reactive responses, and proactive initiatives. Each facet is designed to address the evolving needs of our community, member groups and wider sector, ensuring impactful outcomes across the board.

Routine Activities

Our routine programmes have been integral to building skills and enhancing community development, some examples of specific activities include:

- Training and Education: We delivered 91 sessions to 59 participants on crucial skills such as AI, committee management, ICT, Canva, and social media, empowering participants to leverage technology for personal and professional growth.
- Health and Wellbeing: Conducted 74 sessions attended by 291 individuals, focusing on mental health, physical wellness, and community engagement through activities like strength and balance exercises and walking groups, enhancing community cohesion and individual well-being.
- Capacity Building: Basic finance and good governance training were provided to 11 community partners, ensuring robust organisational structures and supporting sustainability.
- Resources and Compliance: We distributed 25 Community Development Toolkits and completed 85 Access NI checks, fostering best practice, ensuring safe delivery and informed communities.
- Networking and Support: Facilitated 9 networking meetings for community associations in Bangor, promoting best practices and collaboration, while providing 173 one-on-one support occurrences, including governance, funding, events, claims and crisis management advice.
- Examination of Accounts: We conducted 13 independent examinations of accounts for member groups and smaller charities, ensuring compliance with Charity legislation. This service helped maintain financial transparency and accountability within the community sector.
- Funding and development: supported volunteer led groups to secure funding to the value of £87,000 to address the varying needs and priorities of their communities.

Reactive Activities

Addressing urgent community needs remains a priority, some examples of specific activities include:

- Resource Linkage: Our funder and information session, attended by 120+ people, connected community members to essential resources, enhancing their capacity to secure funding and support services; this was based on their response to a needs assessment.
- Economic Empowerment: By signposting 54 individuals to social enterprise opportunities and directly signposting 215 people to advice services in areas like benefits, debt, and housing, we promoted economic resilience and provided pathways to financial support, and in some cases, independence.
- Interagency Collaboration: Engaging in meetings with organisations such as the NIHE, PHA, PSNI and SE Trust etc to progress activities and react to emerging needs.
- Volunteer enhancement: signposting 46 people onto volunteering roles to use their skills and passion as soon as possible to meet needs.
- Advocacy Support: Supported 5 volunteer-led groups in their resource advocacy, amplifying grassroots voices and doing what we could to ensure community needs are prioritised.

Proactive Initiatives

Our proactive efforts focus on strategic collaborations and empowerment, some examples of specific activities include:

- Strategic Engagement: Participation in forums like the NIHE Homelessness Taskforce and Charity Commission NI forum has positioned us to advocate for systemic changes that benefit the community.
- Ministerial Engagement: We hosted a meeting with the Minister of the Department for Communities, representing community needs and experiences from the Community and Voluntary Sector. This meeting underscored our commitment to highlighting the challenges faced by the sector and advocating for equitable support for people and areas under-represented and resourced.
- Women's Empowerment: Hosting 12 women's group meetings fostered assertiveness and engagement, empowering women to address their concerns and participate actively in community life.
- Volunteer Engagement: Recruiting 5 new volunteers and launching 3 recruitment drives bolstered community capacity, and went some way to support involvement of local people in improving their communities.
- Accessibility and Inclusion: Continued participation in the Asylum Seekers Forum. Making information available in a range of languages and distributing 29 warm clothing packs reinforced our commitment to inclusivity and support for vulnerable groups in need.
- Youth Development with DICE Futures: Engaged 191 young people in activities that build life skills, community involvement and raised aspirations. Programmes included the Young Leaders Programme, where 9 young people were recruited as leaders. They conducted a needs assessment on peer issues like bullying and online pressures, developed development ideas, and will serve as mentors using a 'Whole-Brain' learning approach. Educational support was also provided, including SEAG transition skills, homework help, and GCSE exam revision support. Additionally, a 'Leavers' programme supported primary students transitioning to post-primary education.
- Information Dissemination: Distributed 9,000 Information and Support booklets directly into the homes and hands of people in need, and produced 12 episodes of the Community Matters Podcast, raising awareness and providing valuable resources in an accessible and modern way.

Financial review (including reserves policy)

NDCN thrives and delivers impact thanks to the generous support from a range of funders, including the Department for Communities, the Public Health Agency, the Northern Ireland Housing Executive, and The National Lottery Community Fund, among others. These partnerships are crucial for our operations, allowing us to continue our vital work in the community. Additionally, NDCN benefits from donations, which play a key role in covering costs not fully funded by our main supporters.

In terms of financial prudence, NDCN has defined a minimum level of special reserves, ensuring we maintain a stable financial footing. This reserve is intended to cover potential closure costs, including three months of operational expenses and staff redundancy payments. Following a thorough review last year, we set this reserve at £30,000 for the 2024-2025 period, with plans to reassess this figure in the coming year to ensure ongoing security and responsibility.

Despite the financial challenges prevalent in the Community and Voluntary Sector, we are pleased to report that NDCN has successfully generated a modest surplus this year. This achievement underscores our commitment to financial sustainability, as we continue to strive for a balance between funding pressures and the delivery of our services.

Plans for future periods

In the coming years, NDCN aims to sustain and expand its range of essential services, tailored to meet the evolving needs of our community. Our strategy involves delivering routine services, responding promptly to urgent needs, and proactively identifying areas where we can make a significant impact. To achieve this, we will continue to actively seek out funding and support, ensuring that we can operate effectively within the financial resources available to us.

Efficiency will be at the core of our operations. We plan to implement new processes and leverage technology to streamline our activities, reducing costs while maintaining service quality. This might involve adopting digital tools for better project management or improving our communication channels to reach more people efficiently. By doing so, we hope to stretch every pound further, ensuring that our programmes deliver maximum value to those we serve.

Moreover, we are committed to nurturing partnerships with existing funders and exploring new collaborations to diversify our income streams. Building strong relationships with stakeholders will be crucial, not only for financial support but also for aligning our objectives with broader community goals. This holistic approach will help us sustain our operations and continue to provide valuable services despite funding challenges.

Finally, our plans include regular evaluations of our programmes to ensure they remain relevant and impactful. By collecting feedback and measuring outcomes, we can refine our strategies and better allocate resources where they are needed most.

- Optimise operations through technology and streamlined processes.
- Build and maintain strong relationships with members, funders and partners.
- Diversify funding sources to enhance financial sustainability.
- Regularly assess programme and activity effectiveness to ensure continued impact.

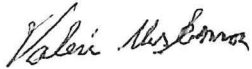
Disclosure of information to the examiner

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant accounting information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant accounting information and to establish that the company's examiner are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.*

On behalf of the board



Valerie Miskimmon MBE
Chairperson



Independent Examiner's Report to the North Down Community Network

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association Of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads 'A. McDowell'.

Adam McDowell FCCA

Independent Examiner

For and on behalf of Hamilton Morris Waugh Chartered Certified Accountants,

34 Dufferin Avenue

Bangor

Co Down

BT20 3AA

11/12/25

Statement of Financial Activities

| | Notes | Unrestricted Funds | Designated Funds | Restricted Funds | Special Reserve | Total 2025 | Total 2024 |
|---|-------|-----------------------|---------------------|---------------------|--------------------|----------------|----------------|
| Incoming Resources | | | | | | | |
| Charitable Activities | | 31,137 | | 309,871 | | 341,008 | 301,906 |
| <u>Incoming resources from generated funds</u> | | | | | | | |
| Voluntary | | 9,392 | | | | 9,392 | 13,679 |
| Activities which generate funds | | 27,516 | | | | 27,516 | 28,229 |
| <u>Other Incoming Resources</u> | | | | | | | |
| | | | | | | - | 9,546 |
| Total incoming resources | 3 | <u>68,045</u> | <u>-</u> | <u>309,871</u> | <u>-</u> | <u>377,916</u> | <u>353,360</u> |
| Resources expended | | | | | | | |
| Raising Funds | | | | | | | |
| Charitable Activities | | 39,201 | 608 | 306,270 | | 346,079 | 361,328 |
| Governance costs | | 6,987 | | | | 6,987 | 7,389 |
| Total resources expended | 4 | <u>46,187</u> | <u>608</u> | <u>306,270</u> | <u>-</u> | <u>353,065</u> | <u>368,717</u> |
| Net incoming resources | | 21,858 | (608) | 3,601 | - | 24,851 | (15,357) |
| Net movement in funds | | | | | | | |
| Fund balances carried forward at 1 April 24 | | 53,869 | 15,770 | 41,987 | 26,000 | 137,626 | 152,983 |
| Transfer to special reserves | | (4,000) | | | 4,000 | - | |
| Transfers between restricted, designated and unrestricted funds | | | | | | | |
| Fund balances carried forward at 31 March 2025 | | <u>71,727</u> | <u>15,162</u> | <u>45,588</u> | <u>30,000</u> | <u>162,477</u> | <u>137,626</u> |

All of the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.



Charity Balance Sheet
Company Registration Number NI050662

| | Notes | 2025 | 2024 |
|---|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 8,515 | 12,795 |
| As restated for premises | | <u>8,515</u> | <u>12,795</u> |
| Current assets | | | |
| Debtors | 7 | 5,107 | 3,294 |
| Cash at bank and in hand | 8 | <u>162,640</u> | <u>137,792</u> |
| | | 167,747 | 141,086 |
| Creditors: amounts falling due within one year | 9 | <u>13,785</u> | <u>16,254</u> |
| Net current assets | | <u>153,962</u> | <u>124,832</u> |
| Net assets | | <u><u>162,477</u></u> | <u><u>137,626</u></u> |
| Funds: | | | |
| <u>Special Reserves</u> | | 30,000 | 26,000 |
| <u>Unrestricted Funds</u> | | | |
| General funds | | 71,727 | 53,869 |
| Designated funds | | 15,162 | 15,770 |
| <u>Restricted Funds</u> | | <u>45,588</u> | <u>41,987</u> |
| Total funds | | <u><u>162,477</u></u> | <u><u>137,626</u></u> |

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to an Independent Examination under the Charities Act (Northern Ireland) 2008.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 12 were approved and authorised for issue by the trustees and signed on behalf of the board:

D. McClarin
David McClarin (Treasurer)

9/12/25
Date

Valerie Miskimmon
Valerie Miskimmon (Chairperson)

10/12/25
Date

The notes on pages 11 - 13 form part of these accounts

| |
|---|
| Notes forming part of the financial statements |
|---|

1 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

2 Accounting policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the "Legal" page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the funder.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policy is applied to a particular category of income:

Voluntary income is received by way of donations, appeals and collections and is included in full in the Statement of Financial Activities when receivable.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

(f) Value Added Tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset where appropriate

(g) Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.



Notes forming part of the financial statements

2 Accounting policies (continued)

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

| | |
|---------------------|---------------------|
| Office Equipment | 20% straight line |
| Fixtures & Fittings | 12.5% straight line |
| Computers | 25% straight line |
| Premises | 15% straight line |

(h) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(i) Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable.

(j) Judgments in applying accounting policies and key sources of estimation uncertainty

There have been no material judgements needed or used in preparation of these accounts.

(j) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

3 Incoming Resources

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|--|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <u>Incoming resources from charitable activities:</u> | | | | | |
| Public Health Authority | 880 | | 64,409 | 65,289 | 58,670 |
| Access NI | 1,640 | | | 1,640 | 1,803 |
| DfC Grants - CIF | | | 53,280 | 53,280 | 51,118 |
| Dice Futures | | | 126,027 | 126,027 | 29,970 |
| | | | | - | |
| PCDW - NIHE | | | 34,105 | 34,105 | 33,941 |
| ANDBC - SLA | 15,145 | | | 15,145 | |
| ANDBC Hardship Fund | 11,972 | | | 11,972 | |
| | | | | - | |
| NI Electric | 1,500 | | | 1,500 | |
| CFNI (Citizenship) | | | 5,000 | 5,000 | |
| Ards & North Down Borough Council | | | | - | 17,981 |
| CFNI (Wellbeing) | | | 27,050 | 27,050 | 98,950 |
| Co-op | | | | - | |
| Tesco Groundwork | | | | - | |
| SE Trust Across the Generations | | | | - | |
| Children In Need | | | | - | 9,333 |
| ACNI | | | | - | 140 |
| | <u>31,137</u> | <u>-</u> | <u>309,871</u> | <u>341,008</u> | <u>301,906</u> |
| <u>Incoming resources from generated funds:</u> | | | | | |
| <u>Voluntary Income</u> | | | | | |
| Donations & Gifts | 9,392 | | | 9,392 | 13,679 |
| Gift Aid | | | | | |
| <u>Activities which generate funds</u> | | | | | |
| Donations for use of rooms | 15,654 | | | 15,654 | 28,229 |
| Membership Fees | 1,638 | | | 1,638 | 2,000 |
| Member Accounts | 652 | | | 652 | 756 |
| Other | 9,572 | | | 9,572 | 6,790 |
| Total incoming resources | <u>68,045</u> | <u>-</u> | <u>309,871</u> | <u>377,916</u> | <u>353,360</u> |



| Notes forming part of the financial statements | | | | | |
|--|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|
| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
| 4 Resources expended | | | | | |
| Raising Funds | - | - | - | - | - |
| Unfunded salaries | 22,225 | | | 22,225 | 31,057 |
| Unfunded employers pension | 630 | | | 630 | 668 |
| Unfunded ENIC | 1,463 | | | 1,463 | |
| Cleaning | 45 | | | 45 | 487 |
| Legal Fees | 2,400 | | | 2,400 | - |
| Advertising & Marketing | 90 | | | 90 | 120 |
| Access NI | | 608 | | 608 | 1,267 |
| Light & Heat | 3,814 | | | 3,814 | 4,181 |
| Printing, stationery & postage | 280 | | | 280 | 4,558 |
| Telephone & Internet | 529 | | | 529 | 2,507 |
| IT Software & Consumables | 1,115 | | | 1,115 | 830 |
| Repairs and maintenance | - | | | - | 1,827 |
| Staff Training | 526 | | | 526 | - |
| General | 408 | | | 408 | 134 |
| Ground rent | - | | | - | 2,000 |
| Travel and entertaining | | | | - | 98 |
| Subscriptions | 521 | | | 521 | 541 |
| Insurance | - | | | - | 1,943 |
| Water rates | - | | | - | 83 |
| Sessional Hours | 525 | | | 525 | 680 |
| Fundraising Costs | - | | | - | - |
| Project Expenses | 2,353 | | | 2,353 | 23,514 |
| ANDBC Hardship Costs | 2,217 | | | 2,217 | - |
| DfC/CIF costs | | | 51,015 | 51,015 | 50,182 |
| DICE Futures costs | | | 105,899 | 105,899 | 8,385 |
| Dice Connections costs | | | | - | 7,622 |
| Return of grant income | | | | - | 18,274 |
| PHA Costs | | | 64,728 | 64,728 | 63,269 |
| Lottery Climate Fund | | | | - | - |
| SE Seeding Trust | | | | - | 2,961 |
| CFNI (Wellbeing) | | | 50,611 | 50,611 | 77,301 |
| Children In Need | | | | - | 19,166 |
| Other/Depreciation Expense | 59 | | | 59 | 1,601 |
| PCDW project | | | 34,017 | 34,017 | 33,470 |
| | <u>39,201</u> | <u>608</u> | <u>306,270</u> | <u>346,079</u> | <u>361,328</u> |
| <u>Governance Costs</u> | | | | - | |
| Depreciation | 6,280 | | | 6,280 | 6,512 |
| Bank Charges | 292 | | | 292 | 262 |
| Audit & accountancy | 414 | | | 414 | 615 |
| | <u>6,987</u> | <u>-</u> | <u>-</u> | <u>6,987</u> | <u>7,389</u> |
| Total resources expended | <u><u>46,187</u></u> | <u><u>608</u></u> | <u><u>306,270</u></u> | <u><u>353,065</u></u> | <u><u>368,717</u></u> |

Notes forming part of the financial statements

4 Director' remuneration

The Directors neither received nor waived any emoluments during the year (2024: £Nil).

5 Staff Costs

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

| | 2025 | 2024 |
|---|-----------------------|-----------------------|
| Management and administration | <u>8</u> | <u>7</u> |
| There were no employees receiving a salary of more than £60,000 for year to 2025 and 2024 | | |
| Employment costs | 2025 | 2024 |
| Wages and salaries | 180,651 | 170,666 |
| Social security costs | 11,014 | 9,096 |
| | <u>191,665</u> | <u>179,762</u> |

6 Tangible fixed assets

| | Computers | Office Equipment | Fixtures & Fittings | Premises | Total |
|------------------------|----------------------|---------------------|------------------------|----------------------|----------------------|
| Cost | | | | | |
| 1st April 2024 | 33,322 | 8,361 | 14,981 | 10,100 | 66,764 |
| Additions | 2,000 | | | | 2,000 |
| Disposals | | | | | - |
| 31st March 2025 | <u>35,322</u> | <u>8,361</u> | <u>14,981</u> | <u>10,100</u> | <u>68,764</u> |
| Depreciation | | | | | |
| 1st April 2024 | 26,255 | 5,380 | 13,244 | 9,090 | 53,969 |
| Charge for year | 4,032 | 923 | 315 | 1,010 | 6,280 |
| Disposals | | | | | - |
| 31st March 2025 | <u>30,287</u> | <u>6,303</u> | <u>13,559</u> | <u>10,100</u> | <u>60,249</u> |
| Net book value | | | | | |
| 31st March 2025 | <u>5,035</u> | <u>2,058</u> | <u>1,422</u> | <u>-</u> | <u>8,515</u> |
| <i>31st March 2024</i> | <u><i>7,067</i></u> | <u><i>2,981</i></u> | <u><i>1,737</i></u> | <u><i>1,010</i></u> | <u><i>12,795</i></u> |

7 Debtors

| | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>2025</u> | <u>2024</u> |
|--------------------------------|---------------------|-------------------|-------------------|--------------|--------------|
| Trade debtors | 5,117 | | | 5,117 | 3,304 |
| Other debtors | | | | | |
| Prepayments and accrued income | - 10 | | | - 10 | (10) |
| | <u>5,107</u> | <u>-</u> | <u>-</u> | <u>5,107</u> | <u>3,294</u> |

8 Cash at bank and in hand

| | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>2025</u> | <u>2024</u> |
|---------------------|-----------------------|-------------------|----------------------|-----------------------|-----------------------|
| Ulster Bank current | 112,132 | | | 112,132 | 106,019 |
| PHA Grants | | | 7,677 | 7,677 | 8,295 |
| CIF 3.3 | | | 5,781 | 5,781 | 792 |
| Dice | | | 36,841 | 36,841 | 22,223 |
| Cash in hand | 210 | | | 210 | 463 |
| | <u>112,341</u> | <u>-</u> | <u>50,299</u> | <u>162,640</u> | <u>137,792</u> |



Notes forming part of the financial statements

9 Creditors: amounts falling due within one year

| | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>2025</u> | <u>2024</u> |
|------------------------------------|---------------------|-------------------|-------------------|---------------|---------------|
| Taxation and social security costs | | | | | - |
| Trade creditors | | | | 1,297 | 1,378 |
| Other creditors | | | | 10,928 | 11,716 |
| Accruals and deferred income | | | | 1,560 | 3,160 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,785</u> | <u>16,254</u> |

10 Related party transactions and control

North Down Community Network is constituted as a charitable company limited by guarantee and having no share capital. As such, there are no members with shareholdings in control of the company; control is vested in the trustees as a body.

Invoices totalling £7,990 (2024 - £15,455), relating to 19 transactions for printing (2024 - 18) were paid to Clandeboye Printing Services. Clandeboye Printing Services is owned by North Down Community Network director Aaron McMahon.

Invoices totalling £13,120 (2024 - £2,640), relating to 7 transactions for Sessional Hours were paid to Aaron McMahon who is a director of North Down Community Network

11 Restatement of reserves

The trustees have reviewed the assets valuation for the current period and have concluded it to be of fair value.



Detailed Statement of Financial Activities

Community Investment Fund/DFC

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|------------------------|-----------------------|---------------------|---------------------|---------------|----------------|
| Income | | | | | |
| DfC Grant | | | 53,280 | 53,280 | 51,118 |
| | <u>-</u> | <u>-</u> | <u>53,280</u> | <u>53,280</u> | <u>51,118</u> |
| Expenditure | | | | | |
| Sessional hours | | | 1,560 | 1,560 | 4,239 |
| Salaries and wages | | | 45,155 | 45,155 | 42,585 |
| Emoloyers Pension | | | 1,354 | 1,354 | |
| Employers NIC | | | 2,592 | 2,592 | 1,859 |
| Fuel & Energy | | | 355 | 355 | 1,500 |
| Return of Grant Income | | | - | - | 4,399 |
| | <u>-</u> | <u>-</u> | <u>51,015</u> | <u>51,015</u> | <u>54,581</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>2,266</u> | <u>2,266</u> | <u>- 3,463</u> |



Detailed Statement of Financial Activities

PHA Project

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|--------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| Income | | | | | |
| Public Health Agency Grant | | | 64,409 | 64,409 | 58,670 |
| General Income | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>64,409</u> | <u>64,409</u> | <u>58,670</u> |
| Expenditure | | | | | |
| Staff costs | | | | | |
| Salaries and wages | - | - | 31,557 | 31,557 | 32,084 |
| Employers Pension | | | 947 | 947 | |
| Employers NIC | - | - | 1,986 | 1,986 | 2,002 |
| Travel and subsistence | - | - | - | - | 25 |
| Project costs | - | - | 23,420 | 23,420 | 19,897 |
| Running costs | | | 50 | 50 | 255 |
| Telephone | - | - | - | - | 598 |
| Printing, postage & stationery | - | - | 3,317 | 3,317 | 2,258 |
| Heat and light | - | - | - | - | 1,092 |
| Insurance | - | - | 1,000 | 1,000 | 1,500 |
| Repairs and maintenance | - | - | - | - | 59 |
| Subscriptions | - | - | 670 | 670 | - |
| Bank Fees | - | - | - | - | - |
| Management Charges | - | - | 1,000 | 1,000 | 2,000 |
| Audit Fee | - | - | 780 | 780 | 1,000 |
| Rent | - | - | - | - | 500 |
| | <u>-</u> | <u>-</u> | <u>64,728</u> | <u>64,728</u> | <u>63,269</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>319</u> | <u>319</u> | <u>4,599</u> |



Detailed Statement of Financial Activities

DICE Connections

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|---------------------------------|--------------------|------------------|------------------|------------|----------------|
| Income | | | | | |
| Donations & Gifts | - | - | - | - | - |
| National Lottery Community Fund | - | - | - | - | - |
| Other Income | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditure | | | | | |
| Staff costs | | | | | |
| Salaries and wages | | | | - | 4,286 |
| Employers NIC | | | | - | - |
| Access NI Fees | | | | - | - |
| Recruitment Expenses | | | | - | - |
| Travel and subsistence | | | | - | - |
| Project costs | | | | - | 3,067 |
| Running costs | | | | | |
| Printing, postage & stationery | | | | - | - |
| Heat and light | | | | - | - |
| Telephone & Internet | | | | - | 269 |
| Repairs and maintenance | | | | - | - |
| Accommodation | | | | - | - |
| Insurance | | | | - | - |
| IT Costs | | | | - | - |
| Management Charges | | | | - | - |
| Audit Fee | | | | - | - |
| Staff training | | | | - | - |
| General Expenses | | | | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,622</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>- 7,622</u> |

DICE FUTURES

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|-------------------------|--------------------|------------------|------------------|----------------|----------------|
| Income | | | | | |
| Grants | - | - | 126,027 | 126,027 | - |
| Other Income | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>126,027</u> | <u>126,027</u> | <u>-</u> |
| Expenditure | | | | | |
| Staff costs | | | | | |
| Salaries and wages | | | 47,490 | 47,490 | 3,434 |
| Employers Pension | | | 1,417 | 1,417 | - |
| Employers NIC | | | 2,853 | 2,853 | 251 |
| Access NI Fees | | | - | - | - |
| Recruitment Expenses | | | 2,201 | 2,201 | - |
| Travel and subsistence | | | - | - | - |
| Project costs | | | 39,815 | 39,815 | 4,108 |
| Running costs | | | | | |
| Postage | | | - | - | 592 |
| Heat and light | | | 288 | 288 | - |
| Telephone & Internet | | | - | - | - |
| Repairs and maintenance | | | 304 | 304 | - |
| Accommodation | | | - | - | - |
| Insurance | | | 1,000 | 1,000 | - |
| IT Costs | | | - | - | - |
| Management Charges | | | 8,000 | 8,000 | - |
| Audit Fee | | | 468 | 468 | - |
| Staff training | | | 66 | 66 | - |
| Subscriptions | | | 378 | 378 | - |
| | <u>-</u> | <u>-</u> | <u>105,899</u> | <u>105,899</u> | <u>8,385</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>20,128</u> | <u>20,128</u> | <u>- 8,385</u> |



Detailed Statement of Financial Activities

(PCDW) Peripatetic Community Development Worker Project

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|------------------------|-----------------------|---------------------|---------------------|---------------|---------------|
| Income | | | | | |
| NIHE Grant | | | 34,105 | 34,105 | 33,941 |
| Other Income | | | | - | |
| | <u>-</u> | <u>-</u> | <u>34,105</u> | <u>34,105</u> | <u>33,941</u> |
| Expenditure | | | | | |
| Staff costs | | | | | |
| Salaries and wages | | | 30,703 | 30,703 | 31,624 |
| Employers Pension | | | 921 | | |
| Employers NIC | | | 2,071 | 2,071 | 1,739 |
| Access NI | | | - | - | - |
| Telephone | | | - | - | - |
| Travel and subsistence | | | 323 | 323 | 106 |
| Project Costs | | | | - | |
| | <u>-</u> | <u>-</u> | <u>34,017</u> | <u>33,096</u> | <u>33,469</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>88</u> | <u>1,009</u> | <u>472</u> |



Detailed Statement of Financial Activities

CFNI (Wellbeing)

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|--------------------------------|-----------------------|---------------------|---------------------|-----------------|---------------|
| Income | | | | | |
| Donations & Gifts | | | | | |
| Grants | | | 27,050 | 27,050 | 98,950 |
| Other Income | | | | | - |
| | <u>-</u> | <u>-</u> | <u>27,050</u> | <u>27,050</u> | <u>98,950</u> |
| Expenditure | | | | | |
| Staff costs | | | - | - | 13,117 |
| Salaries and wages | | | 4,829 | 4,829 | 18,628 |
| Employers NIC | | | 49 | 49 | 613 |
| Access NI Fees | | | - | - | - |
| Recruitment Expenses | | | - | - | - |
| Travel and subsistence | | | - | - | 68 |
| Project costs | | | 39,234 | 39,234 | 18,168 |
| Running costs | | | | - | - |
| Printing, postage & stationery | | | | - | 214 |
| Heat and light | | | 1,833 | 1,833 | 11,935 |
| Telephone & Internet | | | 407 | 407 | 647 |
| Repairs and maintenance | | | | - | 584 |
| Rent | | | | - | 10,000 |
| Insurance | | | 500 | 500 | 1,000 |
| Office costs | | | | - | 944 |
| Management Charges | | | 294 | 294 | 784 |
| Advertising | | | 2,206 | 2,206 | 600 |
| Staff training | | | 1,208 | 1,208 | - |
| General Expenses | | | 50 | 50 | - |
| | <u>-</u> | <u>-</u> | <u>50,611</u> | <u>50,611</u> | <u>77,302</u> |
| Surplus/(Deficit) | <u>-</u> | <u>-</u> | <u>- 23,561</u> | <u>- 23,561</u> | <u>21,648</u> |



Detailed Statement of Financial Activities

| Other Grants | Unrestricted Funds | Designated Funds | Restricted Funds | Total 2025 | Total 2024 |
|---------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|-----------------------|
| <u>Income</u> | | | | | |
| ANDBC SLA | 15,145 | | | 15,145 | 10,000 |
| CFNI Citizenship | | | 5,000 | 5,000 | - |
| NI Electric | 1,500 | | | 1,500 | - |
| ACNI | | | | - | 140 |
| SE Trust Across the Generations | | | | - | - |
| Lottery Climate Fund | | | | - | 5,011 |
| Co-op | | | | - | - |
| Covid Charity Fund | | | | - | - |
| Donations & Gifts | | | | - | - |
| ANDBC Harship Fund | 11,972 | | | 11,972 | 7,981 |
| Children In Need | | | | - | 9,333 |
| Access NI checks | | | | - | 1,803 |
| Other Income | | | | - | - |
| | <u>28,617</u> | <u>-</u> | <u>5,000</u> | <u>33,617</u> | <u>34,268</u> |
| <u>Expenditure</u> | | | | | |
| Salaries | | | | - | 13,761 |
| Project Costs | | | 1,600 | 1,600 | 11,996 |
| Project expenses | | | | - | - |
| Advertising & marketing | | | | - | - |
| Postage, printing & stationery | | | | - | 225 |
| Light, heat & power | | | | - | - |
| Other expenses | | | | - | 1,126 |
| | <u>-</u> | <u>-</u> | <u>1,600</u> | <u>1,600</u> | <u>27,107</u> |
| Surplus/(Deficit) | <u>28,617</u> | <u>-</u> | <u>3,400</u> | <u>32,017</u> | <u>7,161</u> |