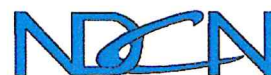


Statement of Financial Activities

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Special Reserve	Total 2023	Total 2022
Incoming Resources							
Charitable Activities		12,900	-	260,328		273,229	344,324
<u>Incoming resources from generated funds</u>							
Voluntary		11,954	-			11,954	755
Activities which generate funds		31,641				31,641	17,900
<u>Other Incoming Resources</u>		14,996				14,996	22,935
Total incoming resources	3	71,491	-	260,328	-	331,819	385,914
Resources expended							
Raising Funds		-	-	-		-	216
Charitable Activities		51,427	792	305,853		358,072	321,531
Governance costs		6,362	-	1,135		7,497	7,601
Total resources expended	4	57,790	792	306,988	-	365,569	329,348
Net incoming resources		13,701	(792)	(46,659)	-	(33,750)	56,566
Net movement in funds							
Fund balances brought forward at 1 April 2022		51,895	17,829	91,009	26,000	186,733	130,167
Transfer to special reserves							
Transfers between restricted, designated and unrestricted funds							
Fund balances carried forward at 31 March 2023		65,596	17,037	44,350	26,000	152,983	186,733

All of the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.



Charity Balance Sheet
Company Registration Number NI050662

	Notes	2023	2022
Fixed assets			
Tangible assets	6	16,313	20,868
As restated for premises		16,313	20,868
Current assets			
Debtors	7	13,286	16,874
Cash at bank and in hand	8	137,764	197,539
		151,050	214,413
Creditors: amounts falling due within one year	9	14,380	48,548
Net current assets		136,670	165,865
Net assets		152,983	186,733
Funds:			
<u>Special Reserves</u>		26,000	26,000
<u>Unrestricted Funds</u>			
General funds		65,596	51,895
Designated funds		17,037	17,829
<u>Restricted Funds</u>		44,350	91,009
Total funds		152,983	186,733

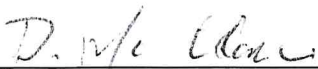
For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to an Independent Examination under the Charities Act (Northern Ireland) 2008.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 12 were approved and authorised for issue by the trustees and signed on behalf of the board:



David McClarin (Treasurer)

14-Dec-23

Date



Valerie Miskimmon (Chairperson)

14-Dec-23

Date

The notes on pages 11 - 13 form part of these accounts

Notes forming part of the financial statements

1 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

2 Accounting policies

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on the "Legal" page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the funder.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policy is applied to a particular category of income:

Voluntary income is received by way of donations, appeals and collections and is included in full in the Statement of Financial Activities when receivable.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

(f) Value Added Tax

The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset where appropriate

(g) Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Notes forming part of the financial statements

2 Accounting policies (continued)

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office Equipment	20% straight line
Fixtures & Fittings	12.5% straight line
Computers	25% straight line
Premises	15% straight line

(h) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(i) Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other accounts receivable and payable.

(j) Judgments in applying accounting policies and key sources of estimation uncertainty

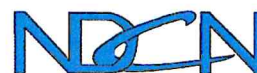
There have been no material judgements needed or used in preparation of these accounts.

(j) Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

3 Incoming Resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
<u>Incoming resources from charitable activities:</u>					
Public Health Authority			64,064	64,064	54,797
Access NI Fees	2,467			2,467	1,880
DfC Grants - CIF	-		54,784	54,784	51,621
DICE	-		12,500	12,500	48,569
PCDW - NIHE	-		30,872	30,872	29,434
ANDBC - SLA	10,433			10,433	13,000
Big Lottery (Awards for ALL)	-			-	9,975
NIHE Homelessness Prevention	-		12,750	12,750	- 75
Homelessness 21-22	-		- 1,626	- 1,626	37,008
Love Here Love Here	-			-	2,332
Covid Charity Fund	-			-	12,000
Lottery Covid Response/Climate Fund	-			-	7,500
CFNI (Wellbeing)	-		68,425	68,425	66,544
Co-op	-		1,009	1,009	
Tesco Groundwork	-		1,125	1,125	-
SE Trust Across the Generations	-		5,000	5,000	
Children In Need	-		9,833	9,833	9,333
ACNI	-		1,592	1,592	407
	12,900	-	260,328	273,229	344,324
<u>Incoming resources from generated funds:</u>					
<u>Voluntary Income</u>					
Donations & Gifts	11,954	-	-	11,954	755
Gift Aid	-	-	-	-	-
<u>Activities which generate funds</u>					
Donations for use of rooms	30,041	-	-	30,041	15,935
Membership Fees	1,600	-	-	1,600	1,965
<u>Other Incoming Resources</u>					
Coronavirus Job Retention Scheme	-	-	-	-	1,600
Other	14,996	-	-	14,996	21,335
Total incoming resources	71,491	-	260,328	331,819	385,914



Notes forming part of the financial statements					
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
3 Resources expended					
Raising Funds	-	-	-	-	216
	-	-	-	-	216
Unfunded salaries	26,163			26,163	23,437
Unfunded employers pension	1,368			1,368	
Cleaning	322			322	-
Advertising & Marketing	990			990	-
PHA costs			66,386	66,386	53,979
Access NI		792		792	843
Light & Heat	8,046			8,046	2,675
Printing, stationery & postage	1,604			1,604	706
Telephone & Internet	1,970			1,970	1,689
Computer costs	747			747	1,622
Repairs and maintenance	739			739	964
General	1,489			1,489	955
Ground rent	2,000			2,000	667
Travel and entertaining	266			266	396
Subscriptions	884			884	488
Insurance	582			582	2,747
Water rates	157			157	155
Sessional Hours	260			260	-
Fundraising Costs	126			126	-
Project Expenses	3,386			3,386	-
Awards for all			10,760	10,760	1,166
DfC/CIF costs			51,096	51,096	49,482
DICE costs			53,950	53,950	65,359
Tesco Groundwork				-	-
NIHE Homelessness Prevention				-	-
Homelessness 21-22			- 1,626	- 1,626	30,697
Lottery Climate Fund			2,489	2,489	-
Covid Charity Fund				-	2,699
Lottery Covid Response			206	206	1,195
ANDBC SLA costs			426	426	1,299
CFNI (Wellbeing)			87,364	87,364	40,655
Children In Need				-	900
Other	329		2,829	3,158	8,372
PCDW project			31,972	31,972	28,385
	<u>51,427</u>	<u>792</u>	<u>305,853</u>	<u>358,072</u>	<u>321,532</u>
<u>Governance Costs</u>				-	-
Depreciation	6,004	-	-	6,004	5,815
Bank Charges	290	-	35	325	226
Audit & accountancy	68	-	1,100	1,168	1,560
	<u>6,362</u>	<u>-</u>	<u>1,135</u>	<u>7,497</u>	<u>7,601</u>
Total resources expended	<u>57,790</u>	<u>792</u>	<u>306,988</u>	<u>365,569</u>	<u>329,348</u>

Notes forming part of the financial statements

4 Directors' remuneration

The Directors neither received nor waived any emoluments during the year (2022: £Nil).

5 Staff Costs

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023	2022
Management and administration	<u>9</u>	<u>9</u>

There were no employees receiving a salary of more than £60,000 for year to 2021 and 2020.

	2023	2022
Employment costs		
Wages and salaries	169,117	150,558
Social security costs	9,837	8,130
	<u>178,954</u>	<u>158,688</u>

6 Tangible fixed assets

	Computers	Office Equipment	Fixtures & Fittings	Premises	Total
Cost					
1st April 2022	33,223	5,367	13,631	10,100	62,321
Additions	99		1,350	-	1,449
Disposals	-	-	-	-	-
31st March 2023	<u>33,322</u>	<u>5,367</u>	<u>14,981</u>	<u>10,100</u>	<u>63,770</u>
Depreciation					
1st April 2022	18,983	4,133	12,277	6,060	41,453
Charge for year	3,636	324	529	1,515	6,004
Disposals	-	-	-	-	-
31st March 2023	<u>22,619</u>	<u>4,457</u>	<u>12,806</u>	<u>7,575</u>	<u>47,457</u>
Net book value					
31st March 2023	<u>10,703</u>	<u>910</u>	<u>2,175</u>	<u>2,525</u>	<u>16,313</u>
<i>31st March 2022</i>	<u><i>14,240</i></u>	<u><i>1,234</i></u>	<u><i>1,354</i></u>	<u><i>4,040</i></u>	<u><i>20,868</i></u>

7 Debtors

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
Trade debtors	13,296			13,296	16,892
Other debtors				-	
Prepayments and accrued income	- 10			- 10	(18)
	<u>13,286</u>	<u>-</u>	<u>-</u>	<u>13,286</u>	<u>16,874</u>

8 Cash at bank and in hand

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
Ulster Bank current	69,054			69,054	90,587
PHA Grants			8,342	8,342	25,018
CIF 3.3			51,348	51,348	29,336
Dice			8,895	8,895	52,229
Cash in hand			124	124	369
	<u>69,054</u>	<u>-</u>	<u>68,708</u>	<u>137,763</u>	<u>197,539</u>



Notes forming part of the financial statements

9 Creditors: amounts falling due within one year

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
Taxation and social security costs				-	-
Trade creditors	1,495			1,495	32,110
Other creditors	11,325			11,325	12,969
Accruals and deferred income	1,560			1,560	3,469
	<u>14,380</u>	<u>-</u>	<u>-</u>	<u>14,380</u>	<u>48,548</u>

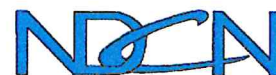
10 Related party transactions and control

North Down Community Network is constituted as a charitable company limited by guarantee and having no share capital. As such, there are no members with shareholdings in control of the company; control is vested in the trustees as a body.

Invoices totalling £6,083 (2022 - £3,220), relating to 20 transactions for printing (2022 - 12) during 2022-23, were paid to Clandeboye Printing Services. Clandeboye Printing Services is owned by North Down Community Network director Aaron McMahon.

11 Restatement of reserves

The trustees have reviewed the assets valuation for the current period and have concluded it to be of fair value.



Detailed Statement of Financial Activities

Community Investment Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
DfC Grant			54,784	54,784	51,621
	<u>-</u>	<u>-</u>	<u>54,784</u>	<u>54,784</u>	<u>51,621</u>
Expenditure					
Sessional hours			4,951	4,951	4,789
Salaries and wages			43,199	43,199	42,190
Employers NIC			2,946	2,946	2,503
Fuel & Energy			1,500	1,500	-
	<u>-</u>	<u>-</u>	<u>52,596</u>	<u>52,596</u>	<u>49,482</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>2,188</u>	<u>2,188</u>	<u>2,139</u>

NIHE Homelessness Prevention

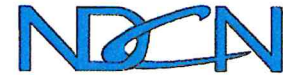
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
Grant			12,750	12,750	- 75
	<u>-</u>	<u>-</u>	<u>12,750</u>	<u>12,750</u>	<u>- 75</u>
Expenditure					
Project Costs					
Project expenses				-	-
Light, Power & Heat				-	-
Printing & Stationery				-	-
Room Hire				-	-
Line Management & evaluation				-	-
Other expenses				-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>12,750</u>	<u>12,750</u>	<u>- 75</u>



Detailed Statement of Financial Activities

PHA Project

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
Public Health Agency Grant			64,064	64,064	54,797
General Income			-	-	-
	<u>-</u>	<u>-</u>	<u>64,064</u>	<u>64,064</u>	<u>54,797</u>
Expenditure					
Staff costs					
Salaries and wages	-	-	32,932	32,932	32,286
Employers NIC	-	-	3,712	3,712	2,072
Travel and subsistence	-	-	-	-	-
Project costs	-	-	23,021	23,021	10,693
Running costs					
Telephone	-	-	317	317	445
Printing, postage & stationery	-	-	1,227	1,227	541
Heat and light	-	-	1,058	1,058	450
Insurance	-	-	1,782	1,782	450
Repairs and maintenance	-	-	-	-	400
Hospitality	-	-	-	-	-
Bank Fees	-	-	35	35	44
Management Charges	-	-	1,337	1,337	2,000
Audit Fee	-	-	300	300	564
Rent	-	-	1,000	1,000	4,598
	<u>-</u>	<u>-</u>	<u>66,721</u>	<u>66,721</u>	<u>54,543</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>- 2,657</u>	<u>- 2,657</u>	<u>254</u>



Detailed Statement of Financial Activities

DICE Project

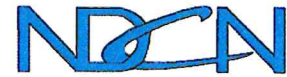
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
Donations & Gifts	-	-	-	-	257
National Lottery Community Fund	-	-	12,500	12,500	48,313
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>12,500</u>	<u>12,500</u>	<u>48,570</u>
Expenditure					
Staff costs					
Salaries and wages			23,741	23,741	30,534
Employers NIC			2,019	2,019	1,262
Access NI Fees					-
Recruitment Expenses					-
Travel and subsistence					-
Project costs			23,631	23,631	20,054
Running costs					-
Printing, postage & stationery			730	730	261
Heat and light					3,865
Telephone			482	482	524
Repairs and maintenance					25
Accommodation					4,868
Insurance			1,113	1,113	450
IT Costs					-
Management Charges			800	800	3,200
Audit Fee					996
Staff training			264	264	160
General Expenses			1,671	1,671	157
	<u>-</u>	<u>-</u>	<u>54,450</u>	<u>54,450</u>	<u>66,356</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>- 41,950</u>	<u>- 41,950</u>	<u>- 17,786</u>



Detailed Statement of Financial Activities

National Lottery - Awards For All

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
Grants	-	-	-	-	9,975
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,975</u>
Expenditure					
Staff costs					
Salaries and wages	-	-	-	-	-
Employers NIC	-	-	-	-	-
Travel and subsistence	-	-	-	-	-
Project costs					
Sessional Hours	-	-	2,234	2,234	-
Project expenses	-	-	-	-	403
Running costs					
Telephone & internet	-	-	1,392	1,392	726
Heat and light	-	-	-	-	-
General Expenses	-	-	1,747	1,747	36
	<u>-</u>	<u>-</u>	<u>10,760</u>	<u>10,760</u>	<u>1,166</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>(10,760)</u>	<u>(10,760)</u>	<u>8,809</u>



Detailed Statement of Financial Activities

Peripatetic Community Development Worker Project

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
NIHE Grant			30,872	30,872	29,435
Other Income				-	
	<u>-</u>	<u>-</u>	<u>30,872</u>	<u>30,872</u>	<u>29,435</u>
Expenditure					
Staff costs					
Salaries and wages			31,624	31,624	26,772
Employers NIC			179	179	1,578
Access NI					-
Telephone					-
Travel and subsistence			169	169	37
Project Costs	<u>-</u>	<u>-</u>	<u>31,972</u>	<u>31,972</u>	<u>28,386</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>(1,100)</u>	<u>(1,100)</u>	<u>1,049</u>



Detailed Statement of Financial Activities

CFNI (Wellbeing)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
Donations & Gifts					2,910
Grants			68,425	68,425	62,475
Other Income					1,159
	<u>-</u>	<u>-</u>	<u>68,425</u>	<u>68,425</u>	<u>66,544</u>
Expenditure					
Staff costs					
Salaries and wages			15,167	15,167	-
Employers NIC			981	981	-
Access NI Fees					-
Recruitment Expenses			1,740	1,740	-
Travel and subsistence			27	27	-
Project costs			36,185	36,185	30,051
Running costs					-
Printing, postage & stationery			1,996	1,996	137
Heat and light			9,484	9,484	3,000
Telephone			778	778	570
Repairs and maintenance			753	753	2,913
Rent			10,000	10,000	840
Insurance			1,000	1,000	170
Office costs			175	175	1,518
Management Charges			4,660	4,660	-
Advertising			1,150	1,150	578
Staff training			1,555	1,555	796
General Expenses			2,015	2,015	81
	<u>-</u>	<u>-</u>	<u>87,664</u>	<u>87,664</u>	<u>40,654</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>- 19,239</u>	<u>- 19,239</u>	<u>25,890</u>



Detailed Statement of Financial Activities

Homelessness 21-22

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
<u>Income</u>					
Grant income				- 1,626	37,008
Other Income				-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>- 1,626</u>	<u>37,008</u>
<u>Expenditure</u>					
Project costs					24,294
Advertising					90
General expenses					75
Accomodation					2,360
Management Charges					3,820
Travel and subsistence					58
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,697</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,626)</u>	<u>6,311</u>



Detailed Statement of Financial Activities

Other Grants

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Income					
ANDBC SLA				-	13,000
NIHE Homeless Prevention			12,750	12,750	-
Tesco Groundwork			1,125	1,125	-
ACNI			1,592	1,592	-
SE Trust Across the Generations			5,000	5,000	-
Lottery Climate Fund				-	7,500
Co-op			1,009	1,009	-
Covid Charity Fund				-	12,000
Donations & Gifts				-	755
				-	-
Children In Need			9,833	9,833	9,333
Access NI checks				-	1,880
Other Income				-	-
	<u>-</u>	<u>-</u>	<u>31,309</u>	<u>31,309</u>	<u>44,468</u>
Expenditure					
Raising Funds					
				-	-
Project Costs					
			799	799	-
Project expenses					900
Advertising & marketing					-
Postage, printing & stationery					-
Light, heat & power					2,699
Other expenses					843
	<u>-</u>	<u>-</u>	<u>799</u>	<u>799</u>	<u>4,442</u>
Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>30,510</u>	<u>30,510</u>	<u>40,026</u>