

Company Registration Number: NI043026

Charity Number: NIC102325



Love For Life

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements
for the financial year ended 31 August 2024**

Daly Park & Company Ltd

Chartered Accountants and Independent Examiners

4 Carnegie Street

Lurgan

County Armagh

BT66 6AS

Northern Ireland

INSPIRING
RELATIONSHIPS

Love For Life

(A company limited by guarantee, not having a share capital)



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Love For Life

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TRUSTEES' AND OTHER INFORMATION

Trustees

Helen Minford

Carlton Edwin Baxter

Ian Bingham

Mervyn Cordner

Heather Kathryn Mary Evans

Gary Halliday

Emma Jane Irwin

David Munroe

Raymond Pollock

Charity Number in Northern Ireland

NIC102325

Company Registration Number

NI043026



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TRUSTEES' AND OTHER INFORMATION

Registered Office

6 Banbridge Road
Waringstown
Craigavon
Co. Armagh
BT66 7QA
Northern Ireland

Principal Address

6 Banbridge Road
Waringstown
Craigavon
Co. Armagh
BT66 7QA
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
County Armagh
BT66 6AS
Northern Ireland



Love For Life

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Love for Life present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

The organisation is a company limited by guarantee incorporated in Northern Ireland under reference NI043026. It is governed by its Memorandum and Articles of Association dated 23rd April 2002. It is recognised as a charity for tax purposes by HM Revenue & Customs under reference XR59713 and completed registration with the Charity Commission for Northern Ireland on 4th March 2015 under the reference NIC102325. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The company is under the control of the Directors who are, therefore, acting as Trustees for the Charity.

Organisation

The Board of Directors administers the charity. The Board meets at least six times a year. The Chief Executive Officer, Judith Cairns, has been appointed by the Directors to manage the day-to-day affairs and operations of the charity.



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Governance

Director Appointment & Training

As described in the Articles of Association, a new director may be eligible for appointment if 21 days before the annual general meeting, written notice is deposited with the registered office of the intended proposal, signed by a member, and signed by the person to be proposed, so as to indicate their willingness to be elected.

New directors are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes and recent financial performance of the charity. Directors are encouraged to view the Charities Commission website so as to gain a full understanding of their roles and responsibilities.

Risk Management

The Trustees have a risk management strategy which comprises an annual review of the risks the charity faces, the establishment of systems and procedures to mitigate those risks identified and the implementation of procedures designed to minimise any potential impact on the charity.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purposes and provide a benefit to the beneficiaries.



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Review of Activities, Achievements and Performance

ABOUT LOVE FOR LIFE

Formed in 2002, Love For Life is a Christian charity with a long-standing reputation for delivering holistic Relationships and Sexuality Education (RSE) in all school types and in many different community settings across Northern Ireland.

Our programmes for young people, parents & carers aim to inspire, equip and resource the next generation to know their worth, flourish in their relationships and value their sexual choices.

Our vision for the future is every young person valuing themselves, relationships and sex in a thriving society.

Culture and its impact

Culture has an influence on all of us but, in particular, it is shaping and influencing the choices our children and young people make, how they value themselves and how they value others.

- Only 23% of 13 to 17-year-olds always feel secure in who they are
- Almost one in six 10 to 15-year-olds (15.6%) are unhappy with their appearance
- The gap between male and females in this area continues to widen with almost one in four (22.6%) females being unhappy with their appearance
- 67% of children aged 10 to 17 were worried about their online safety
- 73% of survey respondents (young women aged 12 to 17 years) reported experiencing at least one form of violence in their lifetime
- A third (32%) of 8 to 17s say they have seen something worrying or nasty online in the past 12 months
- Within the same time period, only 20% of parents of 8 to 17s report their child telling them they had seen something online that scared or upset them
- Family remains the area of life that children and young people are, on average, most happy with in 2024

What young people in our programmes said in the last academic year.

In agreement and partnership with the school or community organisation, young people fill out an evaluation form at the end of our presentations if they're comfortable and happy to do so. These results are from the 2023/24 academic year.

- 38% have given into peer pressure and done something they didn't want to do.
- 22% are accessing pornography at least weekly
- 34% were a victim of bullying, or unkind behaviour
- 84% of 11 to 18s check their social media profiles at least every couple of hours
- 44% of 11 to 16s don't feel confident and able to deal with the physical and emotional changes they are going through
- 48% don't feel they can resist peer pressure to do something they don't want to
- 38% are not confident discussing boundaries and values in relationships
- 41% of 11 to 18s from faith communities don't feel they can talk openly with a trusted adult about their relationships



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

We ask: how is culture's influence helping children and young people to value strong healthy relationships?

OUR VISION AND STRATEGY

We believe in a different story for children, young people, families and society.

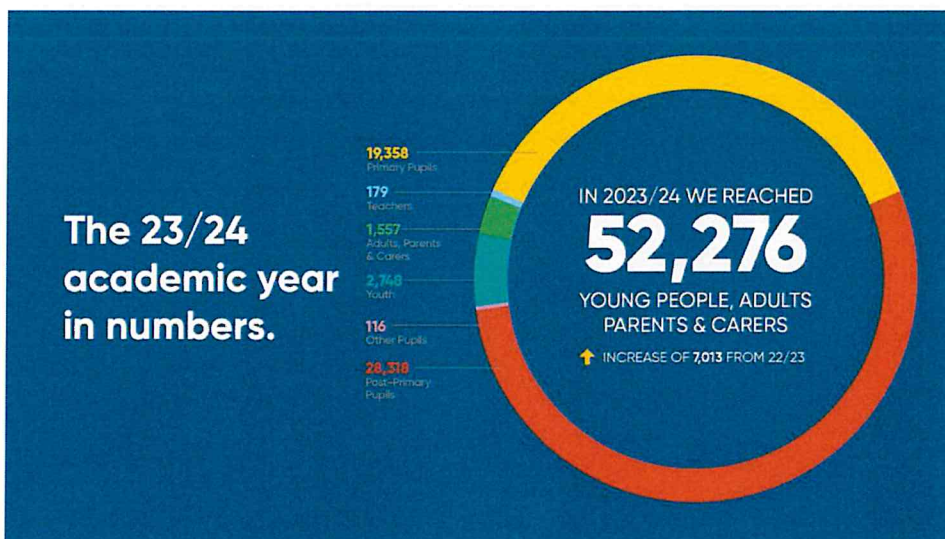
We believe every young person should feel confident, equipped and inspired to make healthy choices and to build strong relationships.

Through our school & community programmes, we remind every young person of their uniqueness, value and worth. We equip them to thrive through the changes and challenges of adolescence. We support them to confidently identify and respond to influences and pressures around relationships and sex. We encourage them to explore the skills and values needed to build strong, healthy relationships.

But as you've read, they're up against it.

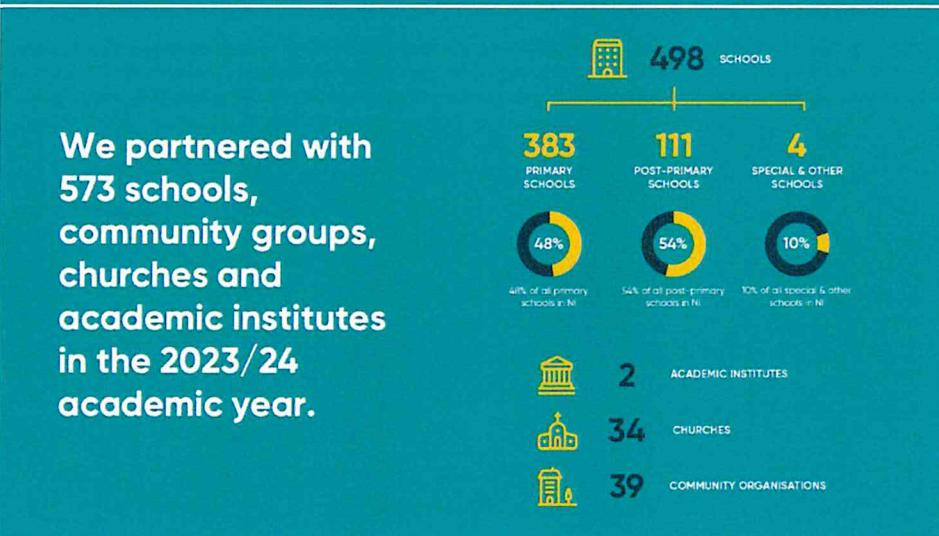
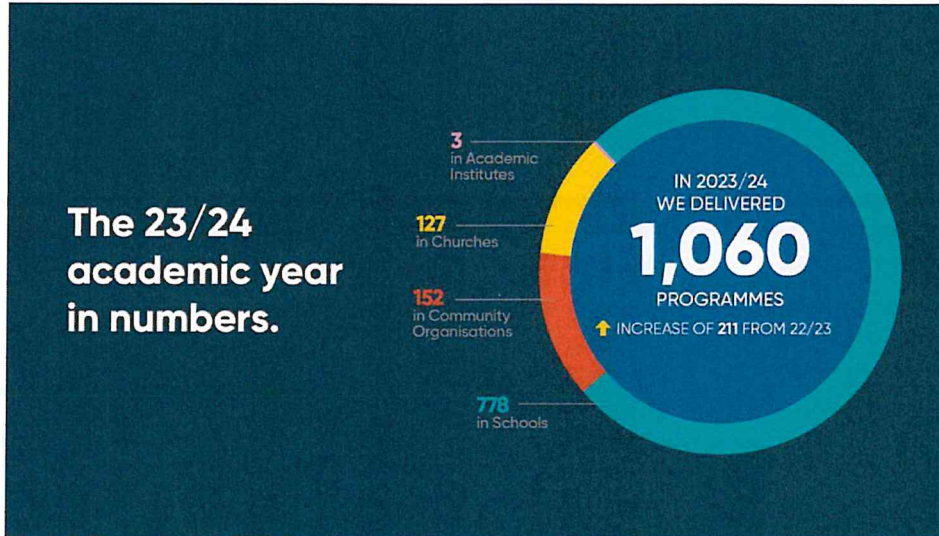
It has never been more important to be encouraging and equipping young people to understand and value strong, healthy relationships.

THE YEAR IN NUMBERS



TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024





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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

ACHIEVING OUR VISION

Everything we do contributes to achieving three outcomes. These are the changes that point towards our vision for the future becoming a reality:

STRONG HEALTHY RELATIONSHIPS

Relationships & Sexuality Education is focused on whole-person development, allowing young people space to reflect and evaluate how their attitudes, values and beliefs will shape their choices.

All children and young people are confident, equipped and inspired to make healthy choices and to build strong relationships.

FAMILIES INSPIRING YOUNG PEOPLE

Parents & Carers are leading conversations about relationships and sex with their young people. They are well informed and confident, working in partnership with their schools and community to positively shape their young people's attitudes, values, beliefs, habits and practices around healthy relationships.

THRIVING SOCIETY

RSE is grounded in the understanding of the inestimable value and worth of every child and young person and the building of strong, healthy relationships is championed from childhood to adulthood. Over sexualised cultural norms are challenged at all levels and there is a collective commitment for all young people to know their worth, flourish in their relationships and value their sexual choices.

OUR IMPACT IN SCHOOLS

Love For Life supports schools in their delivery of Relationships and Sexuality Education (RSE). Our presentations are consistent in every school and are delivered to whole year-groups. In the 2023/24 academic year, of the post-primary schools we delivered in, 81% had two or more programmes.

FOLLOWING THE LOVE FOR LIFE PROGRAMME...

- 81% found the programme helpful
- 75% said they will find it easier to make healthy choices in the future, even if friends are making different choices
- 84% have an increased understanding of various methods of contraception
- 78% felt more equipped to discuss their boundaries and values in relationships
- 87% have an increased understanding about consent and how it impacts any future relationships
- 78% said they have had the opportunity to reflect on and evaluate how their attitudes, values and beliefs will shape the choices they make
- 84% have a clearer picture of the type of friend they want to be. (up from 81% in 2022/23)
- 82% have a stronger understanding of the difference between a healthy and an unhealthy relationship
- 100% of Primary Teachers would recommend the programme to other teachers



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

- 100% of Post-Primary Teachers rated the appropriate of the presentation as very good (14%) or excellent (86%)

OUR IMPACT IN THE COMMUNITY

Our community-based programmes are delivered in smaller groups, giving us the joy of getting to know the young people individually. Most programmes are three sessions, delivered over three weeks. The programme content is consistent regardless of setting, but the context allows more space to discuss specific topics, questions or concerns with young people:

	BEFORE	AFTER
I understand my uniqueness and worth	73%	88%
I understand the difference between a healthy and unhealthy relationship	72%	94%
I feel confident and able to deal with the physical and emotional changes I am going through	56%	81%
If I feel under pressure to do something I don't want to do, I feel I can resist	52%	79%
I can talk openly about my relationships with a trusted adult	61%	81%
I am confident I know how the law might impact any future relationships	52%	85%
I know how to handle conflict in relationships	39%	100%
I understand my uniqueness and worth	72%	91%
I feel confident discussing my boundaries and values in relationships	62%	91%

86% felt they had space to think and talk

92% found the programme helpful

82% had an increased understanding of the various methods of contraception



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

OUR IMPACT IN CHURCH

Churches have a life-giving story to tell and are uniquely placed to support their young people as they develop relationships with others. Our desire is for churches to create space for honest conversations about authentic relationships. It is our delight to offer free programmes for young people and adults to all churches across Northern Ireland.

Young People

	BEFORE	AFTER
I understand how unique and valuable I am	71%	87%
I know how to do deal with the influences and pressures around relationships	60%	79%
My values and beliefs have an impact on my relationships	73%	82%
I can talk openly about my relationships with a trusted adult:	59%	70%

Parents & Carers

- 92% felt better equipped to support young people in their identity and relationship questions
- 98% felt more confident in the positive influence they can have to help young people build strong healthy relationships
- 100% felt inspired to help children and young people understand how unique and valuable they are

OUR IMPACT WITH PARENTS/CARERS

Parents & carers have the most significant influence in shaping children and young people's attitudes, values, and beliefs, as well as habits and practices around healthy relationships. We offer programmes to help parents & carers develop their knowledge, skills and confidence in this area.

Following the Love For Life programme...

- 99% said they are more informed about the influences and pressures young people face
- 99% felt inspired to help children and young people understand how unique and valuable they are
- 97% felt better equipped to begin or continue conversations about the subjects covered
- 97% felt more confident in the positive influence they can have to help young people build strong healthy relationships
- 99% would recommend the programmes to others

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

WORDS OF ENCOURAGEMENT

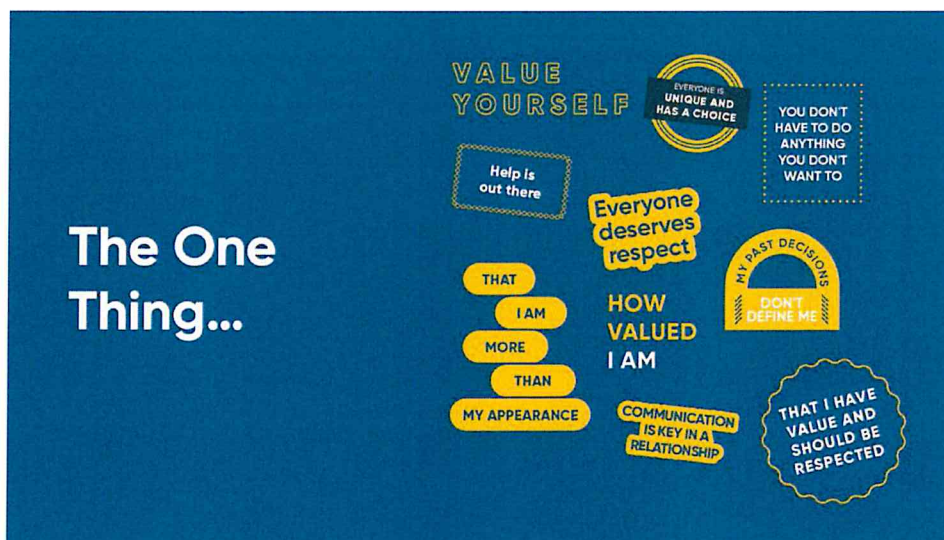
Every year we receive thousands of comments, feedback and stories of encouragement from our evaluation forms. This is just a snapshot of them from the 2023/24 year:



THE ONE THING...

We ask all our post-primary pupils and community participants “what is the one thing you want to remember from this programme?” These are just some of the 2,567 answers we received last year.

The words that appeared most frequently in participant responses:



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024





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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Financial Review

The results for the financial year are set out in the Statement of Financial Activities, Balance Sheet and additional notes are provided showing income and expenditure in greater detail

Financial Results

At the end of the financial year the company has assets of £407,327 (2023 - £459,511) and liabilities of £14,245 (2023 - £12,212). The net assets of the company have decreased by £(54,217).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Helen Minford

Carlton Edwin Baxter

Ian Bingham

Mervyn Cordner

Heather Kathryn Mary Evans

Gary Halliday

Emma Jane Irwin

David Munroe

Raymond Pollock

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Love for Life subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)



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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Approved by the Board of Trustees on 4/2/25 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "H. Minford".

Helen Minford

Director

A handwritten signature in blue ink, appearing to read "M. Cordner".

Mervyn Cordner

Director



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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2024

The trustees, who are also directors of Love for Life for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 4/2/25 and signed on its behalf by:

Helen Minford
Director

Mervyn Cordner
Director



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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF LOVE FOR LIFE

We have examined the financial statements of the company for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'D. Park', is positioned above the company name.

DALY PARK & COMPANY LTD

Chartered Accountants and Independent Examiners

4 Carnegie Street

Lurgan

County Armagh

BT66 6AS

Northern Ireland

Date: 4th February 2025



Love for Life

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2024

		Unrestricted	Restricted	Total	Unrestricted	Total
		Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023
	Notes	£	£	£	£	£
Incoming Resources						
Voluntary Income	3.1	108,515	-	108,515	90,981	90,981
Charitable activities						
Income from Charitable Activities	3.2	328,576	25,202	353,778	331,926	331,926
Activities for generating funds	3.3	2,892	-	2,892	34,300	34,300
Investments	3.4	4,864	-	4,864	1,887	1,887
Total incoming resources		444,847	25,202	470,049	459,094	459,094
Resources Expended						
Raising funds	4.1	55,965	-	55,965	42,673	42,673
Charitable activities	4.2	443,099	25,202	468,301	425,133	425,133
Total Resources Expended		499,064	25,202	524,266	467,806	467,806
Net incoming/outgoing resources before transfers		(54,217)	-	(54,217)	(8,712)	(8,712)
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(54,217)	-	(54,217)	(8,712)	(8,712)



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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

Reconciliation of funds:

Total funds beginning of the year	13	447,299	-	447,299	456,011	456,011
		<hr/>		<hr/>	<hr/>	<hr/>
Total funds at the end of the year		393,082	-	393,082	447,299	447,299
		<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.



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Company Number: NI043026

BALANCE SHEET

as at 31 August 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	264,191	271,054
Current Assets			
Debtors	10	38,252	18,524
Cash at bank and in hand		104,884	169,933
		143,136	188,457
Creditors: Amounts falling due within one year	11	(14,245)	(12,212)
Net Current Assets		128,891	176,245
Total Assets less Current Liabilities		393,082	447,299
Funds			
Designated funds (Unrestricted)		128,891	176,245
General fund (unrestricted)		264,191	271,054
Total funds	13	393,082	447,299

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Company Number: NI043026



BALANCE SHEET

as at 31 August 2024

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 4/24/25 and signed on its behalf by

Handwritten signature of Helen Minford in black ink.

Helen Minford
Director

Handwritten signature of Mervyn Cordner in blue ink.

Mervyn Cordner
Director



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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. GENERAL INFORMATION

Love for Life is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 6 Banbridge Road, Waringstown, Craigavon, Co. Armagh, BT66 7QA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.



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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.



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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	1% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.



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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

3. INCOME

3.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Voluntary Income	108,515	-	108,515	90,981
	<u>108,515</u>	<u>-</u>	<u>108,515</u>	<u>90,981</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grants from governments and other co-funders:				
Income from Charitable Activities	328,576	25,202	353,778	331,926
	<u>328,576</u>	<u>25,202</u>	<u>353,778</u>	<u>331,926</u>
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fundraising Income	2,892	-	2,892	34,300
	<u>2,892</u>	<u>-</u>	<u>2,892</u>	<u>34,300</u>
3.4 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Investment Income	4,864	-	4,864	1,887
	<u>4,864</u>	<u>-</u>	<u>4,864</u>	<u>1,887</u>



NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

4. EXPENDITURE

4.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Iceberg & Babies Discount	55,965	-	-	55,965	42,673
	<u>55,965</u>	<u>-</u>	<u>-</u>	<u>55,965</u>	<u>42,673</u>
4.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Expenditure on Charitable Activities	-	-	468,301	468,301	425,133
	<u>-</u>	<u>-</u>	<u>468,301</u>	<u>468,301</u>	<u>425,133</u>



NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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4.3 SUPPORT COSTS	Charitable Activities	2024	2023
	£	£	£
Depreciation	13,650	13,650	14,925
Motor, travel & subsistence	38,565	38,565	28,335
Wages and pension costs	359,850	359,850	298,176
Project materials & resources	11,968	11,968	8,319
Professional fees	13,252	13,252	24,920
Bank fees and interest	1,285	1,285	1,323
Promotion & publicity costs	15,977	15,977	11,237
Audit fees	3,660	3,660	3,252
Other costs	10,094	10,094	34,646
	<hr/>	<hr/>	<hr/>
	468,301	468,301	425,133
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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5. ANALYSIS OF SUPPORT COSTS

	2024	2023
	£	£
Depreciation	13,650	14,925
Motor, travel & subsistence	38,565	28,335
Wages and pension costs	359,850	298,176
Project materials & resources	11,968	8,319
Professional fees	13,252	24,920
Bank fees and interest	1,285	1,323
Promotion & publicity costs	15,977	11,237
Audit fees	3,660	3,252
Other costs	10,094	34,646
	<u>468,301</u>	<u>425,133</u>

6. NET INCOMING RESOURCES

	2024	2023
	£	£
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	13,160	14,217
Deficit on disposal of tangible fixed assets	490	708
Independent Examiner's remuneration:		
- independent examination services	3,660	3,252
	<u>3,660</u>	<u>3,252</u>



Love For Life

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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	2024	2023
	£	£
7. INVESTMENT AND OTHER INCOME		
Bank interest	4,864	1,887
	<u> </u>	<u> </u>
8. EMPLOYEES AND REMUNERATION		
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	352,902	292,301
Pension costs	6,948	5,875
	<u> </u>	<u> </u>
	<u>359,850</u>	<u>298,176</u>

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	263,322	114,947	53,548	431,817
Additions	-	6,787	-	6,787
Disposals	-	(2,210)	-	(2,210)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	263,322	119,524	53,548	436,394
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 September 2023	38,607	97,114	25,042	160,763
Charge for the financial year	2,633	4,826	5,701	13,160
On disposals	-	(1,720)	-	(1,720)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	41,240	100,220	30,743	172,203
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 August 2024	222,082	19,304	22,805	264,191
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2023	224,715	17,833	28,506	271,054
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

AIB Group (UK) PLC previously held a mortgage dated 14th August 2002 over 6 Banbridge Road, Waringstown, County Armagh by way of security for loans to the company. This security charge was satisfied by the charity in January 2023.



Love For Life

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

10. DEBTORS	2024	2023
	£	£
Other debtors	26,648	14,183
Prepayments and accrued income	11,604	4,341
	<hr/>	<hr/>
	38,252	18,524
	<hr/> <hr/>	<hr/> <hr/>
11. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Trade creditors	4,167	1,630
Taxation and social security costs	5,684	6,016
Accruals and deferred income	4,394	4,566
	<hr/>	<hr/>
	14,245	12,212
	<hr/> <hr/>	<hr/> <hr/>
12. RESERVES	2024	2023
	£	£
At the beginning of the year	447,299	456,011
Deficit for the financial year	(54,217)	(8,712)
	<hr/>	<hr/>
At the end of the year	393,082	447,299
	<hr/> <hr/>	<hr/> <hr/>



Love For Life

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 September 2022	456,011	456,011
Movement during the financial year	(8,712)	(8,712)
	<hr/>	<hr/>
At 31 August 2023	447,299	447,299
Movement during the financial year	(54,217)	(54,217)
	<hr/>	<hr/>
At 31 August 2024	393,082	393,082
	<hr/> <hr/>	<hr/> <hr/>



Love For Life

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
The National Lottery Community Fund – Dormant Account Fund NI	-	25,202	25,202	-	-
Unrestricted funds					
Designated - Free Reserves	74,030	417,480	471,853	38,649	58,306
Designated - Phase	2,215	27,367	27,211	-	2,371
Designated - Cap Ex Fund	25,000	-	-	(6,786)	18,214
Designated - Legacy Fund	50,000	-	-	-	50,000
Designated - Other Fund	25,000	-	-	(25,000)	-
Designated - Capital Fund	271,054	-	-	(6,863)	264,191
	447,299	444,847	(499,064)	-	393,082
Total funds	447,299	470,049	524,266	-	393,082

Designated - Capital fund

This reserve equates to the fixed assets as shown in the balance sheet and shows how much of the charity's reserves are tied up in long term asset investments. These are therefore not readily available for the day to day needs of the charity.

Designated fund – PHA (Belfast & Southern Eastern)

The Public Health Agency provided funding during the course of the current financial year that included the month of September 2024. The equivalent amount of funding for this month has been therefore set aside as a designated reserve and the Trustees expect this to be spent in full in the first month of the new 2024/25 financial year end.

Designated fund – Free Reserves

This category now properly reflects the actual amount currently held in reserves at the year end in comparison to the current aspiration of the Trustees of having six months running costs, approx. £150,000, set aside in free reserves.



Love For Life

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

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Designated- Legacy, Other Fund & Cap Ex Fund

Legacy Fund

The charity has been very fortunate to receive a substantial legacy donation in previous years, and has decided to set this aside in a designated reserve to support future community programmes.

Designated Fund - Other

£25k was reallocated from this fund as the one off non-recurring costs incurred in the 23/24 financial year were not as high as previously anticipated.

Designated Fund- Cap Ex

This fund was set up in previous years to cover anticipated capital expenditure. It has been reduced in the current year in line with the capital expenditure incurred during the year.

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	264,191	143,136	(14,245)	393,082
	<u>264,191</u>	<u>143,136</u>	<u>(14,245)</u>	<u>393,082</u>



Love For Life

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

continued

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,660 (2023 £3,252). No other monies have been paid to Daly Park & Company Ltd.

16. TRUSTEE REMUNERATION

The trustees did not receive nor did they waive any remuneration during the current financial year. (2023- £nil).