

Charity No: 102323

Loughside Football Club
Financial Statements
For the Year Ended 30/06/18

Loughside Football Club

Information

Committee Members

Philip McCann
Edward Adair
Jim Murray
Robert Stevenson
Steven Patrick
Joseph English

Address

Loughside Recreation Centre
571 Shore Road
Belfast
BT15 4HP

Accountants

Insight Business Services
53 Bernice Road
Newtownabbey
BT36 4QZ

Loughside Football Club

	Page
Trustees' Report	4
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Trustees Statement	8
Notes to the Financial Statements	9-11

Loughside Football Club
Trustees' Report
For the Period Ended 30/06/18

The Trustees present their report and financial statements for the period ended 30/06/18

Principal activity

The principal activity of the charity is to provide participation and training in youth football for the Shore Rd, York Rd, and surrounding districts and is based on the ethics of fair play, cross-community involvement and mutual understanding with others.

Committee Members

The committee members who served during the period are as stated below:

Committee	Philip McCann
	Edward Adair
	Jim Murray
	Robert Stevenson
	Steven Patrick
	Joseph English

Annual Report

A full copy of the annual report of activities and achievements in 2015/16 is set out in the appendices.

Structure, Governance and Management

The organisation is a charity and is governed under its constitution. The management committee are also the charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Financial performance has been sound. Total income has risen but costs have also risen but we ensured that we have a manageable deficit for the year.

This report was approved by the Committee on and signed on its behalf by

Signed

Name

Loughside Football Club

Independent Examiner's Report to the Members of Loughside Football Club

I report on the accounts of the charity for the year ended 30/06/18 , which are set out on pages 6 to 9.

Respective responsibilities of Directors and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Loughside Football Club

Statement of Financial Activities for the period ended 30/06/18

	Notes	2018			2017
		Restricted Funds £	Unrestricted Funds £	Total £	£
Incoming Resources					
Fees & Fundraising	2	0.00	8,337.41	8,337.41	9,883
Grant		25,512.94	0.00	25,512.94	17,228
Other Income (inc donations)		0.00	0.00	0.00	-
Total Income		25,512.94	8,337.41	33,850.35	27,111
Expenditure					
Charitable Activities					
Equipment		7,714.26	3,715.26	11,429.52	6,000.00
Insurance		0.00	373.36	373.36	230.94
Tournament costs		0.00	166.64	166.64	2,066.99
Facility Hire		4,686.88	3,876.21	8,563.09	7,573.37
Fees		0.00	1,549.00	1,549.00	1,967.00
Transport		440.00	0.00	440.00	710.00
Misc		0.00	200.00	200.00	683.19
Maintenance		0.00	890.00	890.00	580.00
Programmes		9,682.11	0.00	9,682.11	8,357.00
Consultancy		0.00	1,806.69	1,806.69	
Office Costs		2,989.69	0.00	2,989.69	1,925.00
Bank Charges		0.00	150.00	150.00	150.00
Accounts		0.00	300.00	300.00	300.00
Total Expenditure		25,512.94	13,027.16	38,540.10	30,543
Net Incoming/(Outgoing) Resources		0.00	-4,689.75	-4,689.75	-3,432
Net Movement of Funds in the Period		0.00	-4,689.75	-4,689.75	-3,432

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Loughside Football Club

Balance Sheet As at 30/06/18

	Notes	2018 £	£	2017 £
Fixed Assets				
Tangible Assets			0.00	0
Current Assets				
Debtors	5	0.00		0
Cash at bank and in hand		<u>9,361.23</u>		<u>13,070</u>
		9,361.23		13,070
Creditors: amounts falling due within one year				
	6	2,381.00		1,400
Net Current Assets			<u>6,980.23</u>	<u>11,670</u>
Total Assets less current liabilities			6,980.23	11,670
Creditors: amounts falling due after more than one year				
Deferred grant income			0.00	0
Net Assets			6,980.23	11,670
Capital and Reserves				
Reserve Fund			11,669.97	15,102
General Funds			-4,689.75	-3,432
Total Funds			6,980.23	11,670

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**

Loughside Football Club

Balance sheet (continued)

**Trustees' statement
for the year ended 30/06/18**

In approving these financial statements as trustees of the charity we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the charity keeps proper accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the year then ended.

The financial statements were approved by the Committee on

signed on its behalf by

Name

Loughside Football Club

Notes to the financial statements For the year ended 30/06/18

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)).

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Fixtures, fittings and equipment	25% reducing balance
Plant & machinery	25% reducing balance

Loughside Football Club

**Notes to the financial statements
For the year ended 30/06/18**

2. Grant Income	2018	2017
	£	£
Government and other Grants	17,228	17,228
3. Operating gain/(deficit)	2018	2017
Operating gain is stated after charging:	£	£
Depreciation and other amounts written off	0	0
Accountant's remuneration	300	0
4. Employees	2018	2017
Number of employees		
The average monthly number of employees (excluding the Directors) during the year were:	0	0
5. Debtors	2018	2017
Trade Debtors	0	0
Other Debtors	0	0
6. Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	0	0
Other Creditors	300	0
Other taxes and social security costs	0	0
Accruals and deferred income	1,100	0
	1,400	0

