

Coleraine Congregational Church
 Receipts and Payments Account
 Year ended 30th November 2024

Receipts	Notes	Unrestricted funds	Restricted funds	12 months 2024	12 months 2023
<i>Voluntary receipts</i>					
Grants and gifts received		50,527	8,453	58,981	55,360
Tax refunds under Gift Aid		6,110	-	6,110	5,960
		<u>56,638</u>	<u>8,453</u>	<u>65,091</u>	<u>61,320</u>
<i>Other receipts</i>					
Interest received		3,094	15	3,109	12
Dividends received		-	357	357	365
Other		2,977	-	2,977	3,454
Total receipts		<u>62,709</u>	<u>8,826</u>	<u>71,534</u>	<u>65,151</u>
Payments					
<i>Payments in furtherance of the Church's objectives</i>					
Direct costs		69,438	4,064	73,503	71,009
Grants paid		-	6,549	6,549	5,135
Total payments		<u>69,438</u>	<u>10,613</u>	<u>80,052</u>	<u>76,144</u>
Net receipts/(payments) before transfers		(6,730)	(1,788)	(8,517)	(10,992)
Transfers between funds		-	-	-	-
Net movement in funds		(6,730)	(1,788)	(8,517)	(10,992)
Balances at start of period		179,459	7,532	186,991	197,983
Balances at end of period		<u>172,729</u>	<u>5,745</u>	<u>178,474</u>	<u>186,991</u>

Coleraine Congregational Church
Statement of Assets and Liabilities
Year ended 30th November 2024

	Market Value 2024	Insurance Value 2024
1 Fixed Assets		
The value of the assets owned are:		
Church building	-	3,242,017
Church building contents	-	182,420
Manse	-	529,059
	-	3,953,496
2 Bank balances	2024	2023
Held at bank	-	-
	304,127	309,726
3 Other assets and liabilities	2024	2023
<i>Assets</i>		
Gift aid tax recovery not yet received	7,077	6,643
 <i>Liabilities</i>		
Payments due to HMRC	426	445
Unbilled fee for accounts preparation and independent examination	792	792
	1,218	972

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf on 25TH MARCH 2025

by 
DAVID MAILEY

Coleraine Congregational Church
Notes to the Accounts
Year ended 30th November 2024

1 Accounting policies

The accounts have been prepared in accordance on a receipts and payments basis with a statement of assets and liabilities.

2 Direct costs

	Notes	General funds	Restricted funds	Total 2024	Total 2023
Employment costs	4	41,676	-	41,676	39,152
Property costs	6	13,956	-	13,956	17,992
Insurance		3,063	-	3,063	2,413
Pulpit supply		1,680	-	1,680	2,010
Independent examination		792	-	792	660
Events and other costs		8,272	10,613	18,885	8,658
		<u>69,438</u>	<u>10,613</u>	<u>80,052</u>	<u>70,885</u>

3 Grants paid

			-		
Institutions		-	4,565	4,565	5,259
		<u>-</u>	<u>4,565</u>	<u>4,565</u>	<u>5,259</u>

All grants distributed in 2023 were less than £1,000.

4 Employees and trustees

During 2024, the charity had 3 employees (2023 - 3 employees) to whom the employment costs above refer.

Mrs Sandra Mailey, the wife of a trustee, is employed as the church organist and was paid £1,872 per annum for her services.

The legal authority for these payments is included in the Consitution.

5 Agency funds

During the year, the charity acted as agent in holding and disbursing cash donated by church members to donate to a special guest speaker. This money was paid to the speaker via cheque.

6 Property costs	General funds	Restricted funds	Total 2024	Total 2023
Church utility and other premises costs	12,163	-	12,163	9,613
Manse utility and other premises costs	1,793	-	1,793	8,379
	<u>13,956</u>	<u>-</u>	<u>13,956</u>	<u>17,992</u>

7 Movement of restricted funds	At 1 Dec 23	Receipts	Payments	At 30 Nov 24
Missionary fund	490	3,574	(4,064)	-
ECF fund	1,030	731	(500)	1,261
Mather's fund	149	71	(96)	124
Sunday school	1,918	789	(406)	2,301
Ladies fellowship	763	583	(377)	970
Deveney Trust	1,018	15	-	1,033
Repairs	2,165	3,061	(5,170)	56
	<u>7,533</u>	<u>8,826</u>	<u>(10,613)</u>	<u>5,745</u>