

Charity Registration Number 102315

Coleraine Congregational Church

Annual Report and Financial Statements

For the year ended 30th November 2020

**Coleraine Congregational Church
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**Coleraine Congregational Church
General Details**

Trustees

Morris McAfee
David Mailey
Alex Steele
Sammy Kelly
Reg Crozier

Correspondence Address

16 Rectory Road
Coleraine
BT52 2LR

Charity Registration Number

102315

**Coleraine Congregational Church
Statement of Trustees' Responsibilities
For the year ended 30th November 2020**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (FRS 102) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is reasonable to presume the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12th March 2021:

.....
B. A. King

.....
R. P. King

**Coleraine Congregational Church
Receipts and Payments Account
Year ended 30th November 2020**

| Receipts | Notes | Unrestricted funds | Restricted funds | 12 months 2020 | 12 months 2019 |
|---|--------------|---------------------------|-------------------------|---------------------------|---------------------------|
| <i>Voluntary receipts</i> | | | | | |
| Grants and gifts received | | 36,240 | 2,122 | 38,361 | 43,952 |
| Tax refunds under Gift Aid | | 5,011 | - | 5,011 | 5,399 |
| | | <u>41,251</u> | <u>2,122</u> | <u>43,372</u> | <u>49,351</u> |
| <i>Other receipts</i> | | | | | |
| Interest received | | 203 | 1 | 204 | 449 |
| Dividends received | | - | 349 | 349 | 349 |
| Rent received | | 1,800 | - | 1,800 | 5,650 |
| Other | | 1,200 | - | 1,200 | 1,510 |
| Total receipts | | <u>44,454</u> | <u>2,472</u> | <u>46,926</u> | <u>57,309</u> |
| Payments | | | | | |
| <i>Payments in furtherance of the Church's objectives</i> | | | | | |
| Direct costs | 2 | 28,033 | 799 | 28,832 | 34,705 |
| Grants paid | 3 | - | 1,304 | 1,304 | 3,047 |
| Total payments | | <u>28,033</u> | <u>2,103</u> | <u>30,136</u> | <u>37,752</u> |
| Net receipts/(payments) before transfers | | 16,421 | 369 | 16,789 | 19,558 |
| Transfers between funds | 7 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 16,421 | 369 | 16,789 | 19,558 |
| Balances at start of period | 7 | 206,425 | 2,276 | 208,701 | 189,143 |
| Balances at end of period | | <u>222,846</u> | <u>2,644</u> | <u>225,490</u> | <u>208,701</u> |

The notes on pages 10-11 form part of these accounts.

**Coleraine Congregational Church
Statement of Assets and Liabilities
Year ended 30th November 2020**

| 1 Fixed assets | Market value 2020 £ | Insurance value 2020 £ |
|------------------------------------|--|---------------------------------------|
| The value of the assets owned are: | | |
| Church building | - | 2,250,378 |
| Church building contents | - | 132,732 |
| Manse | - | 361,494 |
| | <u>-</u> | <u>2,744,604</u> |

In addition to the above, the charity also holds shares in the Dundooan and Mathers Trusts, which are administered by the Department for Communities. The dividends are split between a number of churches, and the charity's share of the dividends paid in the period is shown in the accounts. As these investments are unlisted, and there is no readily-available market value, no value has been included in the table above.

| 2 Bank balances | 2020 £ | 2019 £ |
|------------------------|-------------------|-------------------|
| Held at bank | <u>213,781</u> | 297,975 |
| | 213,781 | <u>297,975</u> |

| 3 Other assets and liabilities | 2020 £ | 2019 £ |
|---|-------------------|-------------------|
| <i>Assets</i> | | |
| Gift aid tax recovery not yet received | <u>5,400</u> | 5,404 |
| | 5,400 | <u>5,404</u> |
| <i>Liabilities</i> | | |
| Payments due to HMRC | 100 | 98 |
| Unbilled fee for accounts preparation and independent examination | 660 | 660 |
| Other amounts payable | - | 994 |
| | <u>760</u> | <u>1,753</u> |

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf on 12/3/21

by



MR DAVID MAILEY

Coleraine Congregational Church
Notes to the Accounts
Year ended 30th November 2020

1 Accounting policies

The accounts have been prepared in accordance on a receipts and payments basis with a statement of assets and liabilities.

2 Direct costs

| | Note | General funds £ | Restricted funds £ | Total 2020 £ | Total 2019 £ |
|-------------------------|------|--------------------|-----------------------|-----------------|-----------------|
| Employment costs | 4 | 6,160 | - | 6,160 | 6,613 |
| Property costs | 6 | 7,968 | - | 7,968 | 11,050 |
| Insurance | | 2,425 | - | 2,425 | 1,976 |
| Bus hire | | 1,600 | - | 1,600 | 5,680 |
| Pulpit supply | | 2,825 | - | 2,825 | 5,475 |
| Other ministry costs | | 175 | - | 175 | 175 |
| Support services | | - | - | - | 291 |
| Professional fees | | 50 | - | 50 | 700 |
| Independent examination | | 660 | - | 660 | 660 |
| Events and other costs | | 6,171 | 799 | 6,970 | 2,130 |
| | | 28,033 | 799 | 28,832 | 34,750 |

3 Grants paid

| | | | | |
|--------------|---|-------|-------|-------|
| Institutions | - | 1,304 | 1,304 | 3,047 |
| | - | 1,304 | 1,304 | 3,047 |

All grants distributed in 2020 were less than £1,000.

4 Employees and trustees

During 2020, the charity had 2 employees (2019 - 2) to whom the employment costs above refer.

Mrs Sandra Mailey, the wife of a trustee, is employed as the church organist and was paid £916 per annum for her services.

The legal authority for these payments is included in the Constitution.

5 Agency funds

During the year, the charity acted as agent in holding and disbursing cash donated by church members to donate to a special guest speaker. This money was paid to the speaker via cheque.

| 6 Property costs | General funds | Restricted funds | Total 2020 | Total 2019 |
|---|----------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Church utility and other premises costs | 4,520 | - | 4,520 | 6,183 |
| Church interior refurbishment | 2,290 | - | 2,290 | 3,445 |
| Manse utility and other premises costs | 1,157 | - | 1,157 | 1,422 |
| | <u>7,968</u> | <u>-</u> | <u>7,968</u> | <u>11,050</u> |

| 7 Movement of restricted funds | At 1 Dec 19 | Receipts | Payments | At 30 Nov 20 |
|---------------------------------------|--------------------|-----------------|-----------------|---------------------|
| | £ | £ | £ | £ |
| Missionary fund | (221) | 1,304 | (1,304) | (221) |
| ECF fund | 366 | 73 | (360) | 78 |
| Mather's fund | 5 | 70 | - | 75 |
| Sunday school | 636 | 411 | (59) | 988 |
| Ladies Fellowship | 515 | 450 | (380) | 585 |
| Deveney Trusts | 1,004 | 1 | - | 1,005 |
| Repairs | (29) | 164 | - | 135 |
| | <u>2,276</u> | <u>2,472</u> | <u>(2,103)</u> | <u>2,644</u> |