

Charity registration number NIC102304

Company registration number NI040618 (Northern Ireland)

**EAST BELFAST SURE START  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# EAST BELFAST SURE START

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	B McConnell E Westerhuis M Martin T Hughes E Daly L McCullough H McEvoy B McCormick B Wallace
<b>Secretary</b>	T Ripley McElvogue
<b>Charity number</b>	NIC102304
<b>Company number</b>	NI040618
<b>Registered office</b>	55 Templemore Avenue Belfast Co. Antrim BT5 4FP
<b>Auditor</b>	Kearney & Co 2nd Floor Donegall House 98-102 Donegall Street Belfast BT1 2GW

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# EAST BELFAST SURE START

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 18

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# **EAST BELFAST SURE START**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

East Belfast Sure Start is a Government initiative targeting 0-3 year olds and their families, recognising the importance of supporting parents and carers, and the value of quality experiences to very young children.

The purpose of East Belfast Sure Start is to work with parents and children to promote the physical, intellectual, social and emotional development of pre-school children - particularly those who are disadvantaged - to ensure they can flourish at home and when they get to school.

There has been no change in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Significant activities:**

The core services of East Belfast Sure Start are:

Outreach and home visiting services, to make contact as early as possible in the child's life and draw families into using other services.

Family support, including befriending, social support and parenting information, both group and home based.

Good quality play, learning and child care experiences for children, both group and home based.

Primary and community health-care and advice.

Support for children with special needs, both within the Sure Start services offered and through signposting to more specialised services where necessary.

# EAST BELFAST SURE START

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Public benefit

The purposes of East Belfast Sure Start are to promote the benefit of the inhabitants of East Belfast, and in particular but not exclusively children under four years of age and their families, without distinction of sex, age, special needs, race, political, religious or other opinions by associating together the said inhabitants, local authorities, public agencies, voluntary and other organisations in a common effort, to relieve poverty, sickness and disablement.

The direct benefits which flow from this purpose include:

- Children prepared for school/education
- Parents aware and informed of entitlement to social benefit system, inclusion of children with special needs, accessible, low cost childcare.

These benefits can be demonstrated by:

- Verbal feedback from parents whose children attend childcare programmes
- Evaluation reports, questionnaires and surveys completed by parents using a range of services, to preserve and protect health.

Parents can be made aware and informed of general healthcare issues for them and their family and signposted to relevant specialist support services such as child development clinics, autism services and health and social care services in the voluntary and community sectors.

These benefits can be demonstrated by:

- The number of children referred to specialist support services who will receive early intervention and better health care
- Improved health and social care provided for and by families.

The Sure Start data base provides statistical returns of beneficiaries to advance education. The direct benefits which flow from this purpose include:

- Children are able to flourish at home and when they get to school
- Parents participating in training and development programmes that enhance their skills, knowledge and parenting abilities.

These benefits can be demonstrated by:

- Following training courses and parenting programmes evaluations carried out with parents
- Children receiving quality care and education at Sure Start will leave with transitions reports to share with nurseries and primary schools. This will provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

The direct benefits which flow from this purpose include:

- Families able to access social and leisure facilities to improve the health and wellbeing of all the family
- These benefits can be demonstrated by: Monthly reports recorded on number of families who use the service and have improved access to recreation and leisure facilities.

The beneficiaries are families with pre-school children aged 0-3 and expectant parents, who live in the designated area for Sure Start in the 25% most disadvantaged wards of N.I.

All early years settings have been registered with social services and are inspected annually. Routine risk assessments are carried out on all activities to ensure health and safety for participants, by a qualified team. Policies and procedures are followed with due regard to ensure the health and safety of user groups.

The only private benefit flowing from this purpose is that the Board employ a staff team to carry out all services and provisions. This is incidental and necessary to ensure the organisation provides benefit to its beneficiaries. Policies and procedures are in place to safeguard the organisation and staff in terms of proper governance and accountability.

# **EAST BELFAST SURE START**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Achievements and performance**

Demand for services continues to be high. East Belfast Sure Start currently has 3,890 registrations which has almost doubled from 2021/22.

Statistics for engagement in services are as follows:

Children	52%
Mothers	59%
Fathers	24%
Families	61%
Antenatal	82%

Whilst we would like to increase these figures, we recognise the environment in which we currently operate has dramatically changed since the Covid pandemic which has affected what services parents require and how they access them.

East Belfast Sure Start delivered:

3,863 one to one's in the form of home visits and meetings with parents and children in our centres.

1,547 families sign posted for services within children's and family services.

2,590 resources were delivered to families to support their parenting journey.

We delivered 193 targets ranging from services and programmes for Antenatal and Postnatal, children aged 1-2 years, developmental programmes for 2 year olds and children with additional needs. This work is holistic and includes work with the whole family.

We have been challenged with staffing levels this year. We have had a higher level of staff turnover with staff moving into new careers. Recruitment of early years staff is difficult which appears to have been the effect of the Covid pandemic. Sickness levels also remain at a higher level than pre Covid. This means that we have not been able to take as many children into our child development sessions due to staffing ratios.

The atmosphere that staff are working within is challenging with many more children presenting with additional needs. Staff training and well being is a company priority to ensure that staff have up to date skills to support them in their work and also the ability through the year to gather in a more informal way to increase staff moral and support their mental health in work.

We continue to make the social and emotional development of our children a priority of our delivery and with that we have a strong emphasis on speech and communication in all programmes with both children and parents.

We are grateful that our core funding from Department of Education administered through SPPG for 2022/23 included an uplift to meet the rising costs of goods and services.

### **Financial review**

The results for the year are set out on the Statement of Financial Activities.

Results are good and income remained healthy. Surplus for the year was £15,266 of which Restricted Funds were £4,906 and Unrestricted Funds were £10,360.

The reserves at the year end were £15,266. It is the view of the trustees, that given the nature of the charity and its activities and in particular its relatively stable funding, that minimum reserves are required.

### **Principal funding sources**

The main source of grant funding for the charity has been and is currently the Department of Education administered through SPPG. This is supplemented by a number of smaller grants.

# **EAST BELFAST SURE START**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Major risk is a material reduction in funding. This has been secured for 2023/24.

#### **Plans for future periods**

##### **Future plans**

It has been a challenge to think about future developments with the threat of cuts to the government budgets. Whilst our budget has remained the same for 2023/24 our costs are increasing due to inflation. Our priority is to provide an excellent service for our families and we will work within our future budget to ensure that. However, any funding cuts will mean that less families and children will be able to access our much needed services.

#### **Structure, governance and management**

The charity is a company limited by guarantee, as defined by Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B McConnell

E Westerhuis

M Martin

T Hughes

E Daly

M Hendron

(Resigned 12 September 2022)

A Kelly

(Resigned 11 October 2022)

L McCullough

H McEvoy

B McCormick

B Wallace

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting by the members (in person, or through an authorised representative or by proxy).

All new directors receive in-house induction and training appropriate to their roles.

East Belfast Sure Start has a Management Committee, made up of Trustees, The Committee meets regularly and are responsible for the strategic direction and policy of the charity. The day to day responsibility for the provision of the services rests with the manager and the senior management team.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Kearney & Co be reappointed as auditor of the company will be put at a General Meeting.

## **EAST BELFAST SURE START**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



T Ripley McElvogue  
**Secretary**

20 September 2023

# **EAST BELFAST SURE START**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of East Belfast Sure Start for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EAST BELFAST SURE START

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF EAST BELFAST SURE START

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#### Opinion

We have audited the financial statements of East Belfast Sure Start (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# EAST BELFAST SURE START

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EAST BELFAST SURE START

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

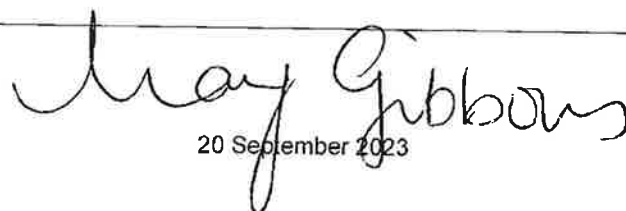
**EAST BELFAST SURE START**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF EAST BELFAST SURE START**

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**May Gibbons**  
**(Senior Statutory Auditor)**  
**for and on behalf of Kearney & Co**

**Chartered Accountants**  
**Statutory Auditor**



20 September 2023

2nd Floor  
Donegall House  
98-102 Donegall Street  
Belfast  
BT1 2GW

# EAST BELFAST SURE START

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>							
Donations and legacies	3	420	-	420	-	-	-
Charitable activities	4	-	1,087,490	1,087,490	-	1,020,792	1,020,792
<b>Total income</b>		<b>420</b>	<b>1,087,490</b>	<b>1,087,910</b>	<b>-</b>	<b>1,020,792</b>	<b>1,020,792</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	-	1,090,165	1,090,165	-	1,012,532	1,012,532
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>420</b>	<b>(2,675)</b>	<b>(2,255)</b>	<b>-</b>	<b>8,260</b>	<b>8,260</b>
Fund balances at 1 April 2022		9,940	7,581	17,521	9,940	(679)	9,261
<b>Fund balances at 31 March 2023</b>		<b>10,360</b>	<b>4,906</b>	<b>15,266</b>	<b>9,940</b>	<b>7,581</b>	<b>17,521</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# EAST BELFAST SURE START

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	14,864		9,801	
Cash at bank and in hand		43,664		45,425	
		<u>58,528</u>		<u>55,226</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(43,262)</u>		<u>(37,705)</u>	
Net current assets			15,266		17,521
<b>Income funds</b>					
Restricted funds			4,906		7,581
Unrestricted funds			10,360		9,940
			<u>15,266</u>		<u>17,521</u>

The financial statements were approved by the Trustees on 20 September 2023

  
E Westerhuis  
Trustee

  
B McCormick  
Trustee

Company registration number NI040618

# EAST BELFAST SURE START

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	14		(1,761)		6,873
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(1,761)		6,873
Cash and cash equivalents at beginning of year			45,425		38,552
<b>Cash and cash equivalents at end of year</b>			<u>43,664</u>		<u>45,425</u>

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# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

East Belfast Sure Start is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 55 Templemore Avenue, Belfast, Co. Antrim, BT5 4FP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable income, where related to performance and specific deliverables, is accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of performance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	420	-

# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Charitable activities

	2023	2022
	£	£
DOE SPPG	1,046,840	1,007,182
East Side Partnership	1,459	1,664
East Belfast Community Dev Agency	9,560	4,346
Connswater Homes Grant	-	500
Belfast City Council	1,997	2,500
Solas DOE Funding	18,618	-
Other income	9,016	4,600
	<u>1,087,490</u>	<u>1,020,792</u>

#### 5 Charitable activities

	2023	2022
	£	£
Staff costs	743,764	708,238
Rent and rates	69,696	63,531
Insurance	6,303	3,412
Heat and light	13,734	7,396
Templemore Service Charge	20,480	20,480
Telephone and internet	6,101	4,786
Postage and stationery	11,802	6,889
Repairs and maintenance	18,044	25,980
Computer running costs	2,632	4,291
Travel expenses	2,428	2,238
Health and safety	2,000	1,855
Subscriptions	5,080	3,142
Training	8,161	9,087
Bank charges	819	713
General expenses	1,351	1,686
Other charitable expenditure	174,170	144,608
	<u>1,086,565</u>	<u>1,008,332</u>
Share of governance costs (see note 6)	3,600	4,200
	<u>1,090,165</u>	<u>1,012,532</u>

# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	3,600	3,600	4,200
	-	3,600	3,600	4,200
Analysed between Charitable activities	-	3,600	3,600	4,200

Governance costs includes payments to the auditors of £3,600 (2022- £4,200) for audit fees.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	41	42
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	666,356	643,391
Social security costs	22,829	18,744
Other pension costs	54,579	46,103
	743,764	708,238

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# EAST BELFAST SURE START

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

<b>10 Debtors</b>							
						<b>2023</b>	<b>2022</b>
						£	£
Amounts falling due within one year:							
Other debtors						14,864	9,801
						<u>          </u>	<u>          </u>
<b>11 Creditors: amounts falling due within one year</b>						<b>2023</b>	<b>2022</b>
						£	£
Accruals and deferred income						43,262	37,705
						<u>          </u>	<u>          </u>
<b>12 Analysis of net assets between funds</b>							
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>		
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>		
	£	£	£	£	£		£
Fund balances at 31 March 2023 are represented by:							
Current assets/(liabilities)	10,360	4,906	15,266	9,940	7,581		17,521
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		<u>          </u>
	10,360	4,906	15,266	9,940	7,581		17,521
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		<u>          </u>
<b>13 Related party transactions</b>							
There were no disclosable related party transactions during the year (2022 - none).							
<b>14 Cash generated from operations</b>						<b>2023</b>	<b>2022</b>
						£	£
(Deficit)/surplus for the year						(2,255)	8,260
Movements in working capital:							
(Increase) in debtors						(5,063)	(9,448)
Increase in creditors						5,557	8,061
<b>Cash (absorbed by)/generated from operations</b>						<u>          </u>	<u>          </u>
						(1,761)	6,873
<b>15 Analysis of changes in net funds</b>							
The charity had no debt during the year.							
<b>16 Share capital</b>							
The Company is limited by guarantee and has no share capital.							