

Greater Ballyclare Youth For Christ

**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 March 2025**

	Notes	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Incoming Resources					
Donations	1	16,008	49,127	65,135	60,320
Grants	2	2,200	10,000	12,200	14,279
Youth contributions		-	360	360	1,933
Interest Receivable		-	874	874	1,046
Total Income		18,208	60,361	78,569	77,578
Resources Expended					
Cost of Activities in furtherance of the charities activities					
Drop-in centre running costs		2,151	11,289	13,440	15,104
Staff costs		16,008	47,590	63,598	68,105
Programme costs		49	2,382	2,431	9,863
Miscellaneous costs		-	6,366	6,366	6,480
Travel expenses		-	-	-	920
Tuck Shop Expenses		-	-	-	-
Repayment of EA underspend		-	-	-	-
Total Expenditure		18,208	67,627	85,835	100,472
Net (Expenditure) / Income for the Year		-	(7,266)	(7,266)	(22,894)
Transfers between funds		-	-	-	-
Net Income before other recognised gains or losses		-	(7,266)	(7,266)	(22,894)
Net movement in Funds		-	(7,266)	(7,266)	(22,894)
Reconciliation of Funds					
Fund Balances Brought Forward		-	71,754	71,754	94,648
Fund Balances Carried Forward		-	64,488	64,488	71,754

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

Greater Ballyclare Youth For Christ

**Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Short term deposits		45,560	42,871
Cash at bank and in hand		26,879	31,939
Debtors		750	169
		73,189	74,979
Liabilities			
Creditors: Amounts falling due within one year		8,701	3,225
Net Current Assets		64,488	71,754
Total Assets Less Current Liabilities		64,488	71,754
Net Assets		64,488	71,754
Funds			
Restricted Funds	5	-	-
Unrestricted Funds	5	64,488	71,754
Total Funds		64,488	71,754

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees of Greater Ballyclare Youth for Christ and are signed on their behalf by:



19/6/25

Mark McMullan

Date

Trustee

The notes on pages 10 to 12 form an integral part of these financial statements.

Greater Ballyclare Youth For Christ

Notes to the Financial Statements for the year ended 31 March 2025

Accounting Policies

a) Basis of Preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Greater Ballyclare Youth For Christ meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Greater Ballyclare Youth For Christ has prepared the accounts on a going concern basis. The charity holds sufficient reserves with strong continued support by the members.

c) Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Donated services and facilities - in accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities.
- Interest receivable - interest on funds held on deposit is included when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates. All costs are allocated to expenditure categories reflecting the nature of the expenditure.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Greater Ballyclare Youth For Christ

**Notes to the Financial Statements
for the year ended 31 March 2025**

Accounting Policies ctd...

f) Tangible fixed assets and depreciation

Greater Ballyclare has no fixed assets.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Taxation

Greater Ballyclare Youth for Christ is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

i) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated experience and other factors that are considered to be relevant. Actual results may differ from these assumptions are based on historical estimates.

Greater Ballyclare Youth For Christ

**Notes to the Financial Statements
for the year ended 31 March 2025**

	Restricted	Unrestricted	Total	Total 2024
Note 1 Donations				
Donations from individuals	-	22,640	22,640	20,067
Donations from churches	-	17,308	17,308	15,038
Donations from schools	-	525	525	150
Gift aid	-	8,654	8,654	7,637
Staff support	16,008	-	16,008	17,428
	16,008	49,127	65,135	60,320

Note 2 Grants				
Education Authority	2,200		2,200	3,279
Ardbarron Trust	-	10,000	10,000	11,000
Spark	-	-	-	-
	2,200	10,000	12,200	14,279

Note 3 Staff costs

The average head count of staff employed by the charity in the year was 4 (2024: 6). This is analysed between full-time and part-time staff below:

	2025	2024
Full-time staff:	3	3
Part-time staff:	1	3
	<u>4</u>	<u>6</u>

No employees received employee benefits of more than £60,000 in this financial year (2024: None)

Note 4 Related parties

During the year trustees have not been paid any remuneration or received any other benefits from an employment with the charity (2024: Nil)

The total amount of donations received from trustees without conditions in the year was £5,728

Note 5 Analysis of funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
General funds	71,754	60,361	(67,627)	64,488
	71,754	60,361	(67,627)	64,488

	At 1 April 2023	Income	Expenditure	At 31 March 2024
General funds	94,648	56,871	(79,765)	71,754
	94,648	56,871	(79,765)	71,754

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
Education Authority	-	2,200	(2,200)	-
Staff support	-	16,008	(16,008)	-
	-	18,208	(18,208)	-

	At 1 April 2023	Income	Expenditure	At 31 March 2024
Education Authority	-	3,279	(3,279)	-
Staff support	-	17,428	(17,428)	-
	-	20,707	(20,707)	-