

Greater Ballyclare Youth For Christ

Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Incoming Resources					
Donations	1	17,428	42,892	60,320	65,631
Grants	2	3,279	11,000	14,279	82,105
Youth contributions		-	1,933	1,933	1,255
Interest Receivable		-	1,046	1,046	470
Fundraising		-	-	-	1,383
Other income		-	-	-	391
Total Income		20,707	56,871	77,578	151,235
Resources Expended					
Cost of Activities in furtherance of the charities activities					
Drop-in centre running costs		2,150	12,954	15,104	16,712
Staff costs		17,428	50,677	68,105	97,480
Programme costs		1,129	8,734	9,863	11,468
Miscellaneous costs		-	6,480	6,480	6,372
Travel expenses		-	920	920	1,226
Tuck Shop Expenses		-	-	-	144
Repayment of EA underspend		-	-	-	20,108
Total Expenditure		20,707	79,765	100,472	153,509
Net (Expenditure) / Income for the Year		-	(22,894)	(22,894)	(2,274)
Transfers between funds		-	-	-	-
Net Income before other recognised gains or losses		-	(22,894)	(22,894)	(2,274)
Net movement in Funds		-	(22,894)	(22,894)	(2,274)
Reconciliation of Funds					
Fund Balances Brought Forward		-	94,648	94,648	96,922
Fund Balances Carried Forward		-	71,754	71,754	94,648

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

Greater Ballyclare Youth For Christ

**Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Short term deposits		42,871	61,876
Cash at bank and in hand		31,939	32,772
Debtors		169	-
		<u>74,979</u>	<u>94,648</u>
Liabilities			
Creditors: Amounts falling due within one year		3,225	-
Net Current Assets			
		71,754	94,648
Total Assets Less Current Liabilities			
		71,754	94,648
Net Assets			
		<u>71,754</u>	<u>94,648</u>
Funds			
Restricted Funds	5	-	-
Unrestricted Funds	5	<u>71,754</u>	<u>94,648</u>
Total Funds		<u>71,754</u>	<u>94,648</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees of Greater Ballyclare Youth for Christ and are signed on their behalf by:

Mark McMulla
Trustee

13/6/24
Date

The notes on pages 10 to 12 form an integral part of these financial statements.

Greater Ballyclare Youth For Christ

Notes to the Financial Statements for the year ended 31 March 2024

Accounting Policies

a) Basis of Preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Greater Ballyclare Youth For Christ meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Greater Ballyclare Youth For Christ has prepared the accounts on a going concern basis. The charity holds sufficient reserves with strong continued support by the members.

c) Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Donated services and facilities - in accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities.
- Interest receivable - interest on funds held on deposit is included when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates. All costs are allocated to expenditure categories reflecting the nature of the expenditure.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Greater Ballyclare Youth For Christ

**Notes to the Financial Statements
for the year ended 31 March 2024**

Accounting Policies ctd...

f) Tangible fixed assets and depreciation

Greater Ballyclare has no fixed assets.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Taxation

Greater Ballyclare Youth for Christ is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

i) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated experience and other factors that are considered to be relevant. Actual results may differ from these assumptions are based on historical estimates.

j) Correction of prior period error

In the financial statements for the year ended 31st March 2023, an accrual was included on the balance sheet for £2,000, the expenditure relating to this accrual was not included in the statement of financial activities for that year. The accrual related to a provision for the repayment of an EA grant, which was paid out in the year ended 31 March 2024 for a lower amount. As such, the comparative amount for 2023 accruals in the financial statements for year ended 31 March 2024 has been adjusted to nil, and no adjustment to this years statement of financial activities has been made.

Greater Ballyclare Youth For Christ

**Notes to the Financial Statements
for the year ended 31 March 2024**

	Restricted	Unrestricted	Total	Total 2022
Note 1 Donations				
Donations from individuals	-	20,067	20,067	23,930
Donations from churches	-	15,038	15,038	13,928
Donations from schools	-	150	150	50
Gift aid	-	7,637	7,637	8,514
Staff support	17,428	-	17,428	19,209
	17,428	42,892	60,320	65,631

Note 2 Grants

Education Authority	3,279	-	3,279	69,738
Ardbarron Trust	-	11,000	11,000	11,000
Spark	-	-	-	1,367
	3,279	11,000	14,279	82,105

Note 3 Staff costs

The average head count of staff employed by the charity in the year was 6 (2023: 7). This is analysed between full-time and part-time staff below:

	2024	2023
Full-time staff:	3	4
Part-time staff:	3	3
	6	7

No employees received employee benefits of more than £60,000 in this financial year (2023: None)

Note 4 Related parties

During the year trustees have not been paid any remuneration or received any other benefits from an employment with the charity (2023: Nil)

The total amount of donations received from trustees without conditions in the year was £5,376

Note 5 Analysis of funds

Unrestricted funds	At 1 April 2023	Income	Expenditure	At 31 March 2024
General funds	94,648	56,871	(79,765)	71,754
	94,648	56,871	(79,765)	71,754
Restricted funds				
Education Authority	-	3,279	(3,279)	-
Staff support	-	-	-	-
	-	3,279	(3,279)	-