

Charity Number: 102289

Lurgan Town Football Club
Annual Report and Unaudited Financial Statements
for the financial year ended 30 April 2025

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Lurgan Town Football Club
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Lurgan Town Football Club
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Stuart Gordon (Chairman)
Philip McKinley (Secretary)
Grace Gault (Treasurer)
Peter Haire
Lewis McKinley
Stephen Heasley
Alan Stokes (Resigned 3 June 2025)
Neville Gorman
David Trainor
Scott Gordon
Greig Savage (Appointed 28 May 2024)
Lee Dickson (Appointed 28 May 2024)
Philip Allen (Appointed 28 May 2024)
Jill Allen (Appointed 28 May 2024)
Claire Little (Appointed 28 May 2024)
Nigel Johnston (Resigned 28 May 2024)
Gregory Cassells (Resigned 28 May 2024)
Alan Moore (Resigned 28 May 2024)

Charity Number in Northern Ireland

102289

Principal Address

Lurgan Town Arena
83 Glenavon Lane
Lurgan
Co. Armagh
BT66 8TN

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Principal Bankers

First Trust
18-20 Scotch Street
Dungannon
Co. Tyrone
BT70 1AZ

Lurgan Town Football Club TRUSTEES' REPORT

for the financial year ended 30 April 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 30 April 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Lurgan Town Football Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 April 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The objective of the charity is the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of association football.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our management committee (Trustee) meetings. The focus of our activities remains providing age specific and development specific training and games programmes for all our members. We continue to build the capacity of our coaches to ultimately maximise the effectiveness of the service provided to our members. Our membership is open to people from all backgrounds regardless of faith, gender or personal circumstances.

Review of Achievements and Performance

We now have 32 teams playing football each week with a total membership of 540 lead by a 85 person volunteer team. We have 10 teams of U7 to U10 Boys, 11 teams of U11 to U17 Boys, 7 teams of U9 to U15 Girls and 4 Senior Teams.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £23,623 (2024 - £23,484) and liabilities of £19,781 (2024 - £22,618). The net assets of the charity have increased by £2,976.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Lurgan Town Football Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 3 March 2026 and signed on its behalf by:


Stuart Gordon (Chairman)
Trustee


Grace Gault (Treasurer)
Trustee

Lurgan Town Football Club
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 30 April 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 3 March 2026 and signed on its behalf by:



Stuart Gordon (Chairman)
Trustee



Grace Gault (Treasurer)
Trustee

Lurgan Town Football Club
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
OF LURGAN TOWN FOOTBALL CLUB

We have examined the financial statements of the charity for the financial year ended 30 April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

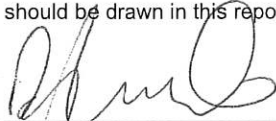
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Date: 3 March 2026

Lurgan Town Football Club
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 30 April 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	-	3,665	3,665	500	10,000	10,500
Other trading activities	3.2	269,374	10,878	280,252	213,591	9,310	222,901
Total income		269,374	14,543	283,917	214,091	19,310	233,401
Expenditure							
Charitable activities	4.1	255,515	25,426	280,941	199,134	7,893	207,027
Net income/(expenditure)		13,859	(10,883)	2,976	14,957	11,417	26,374
Transfers between funds		534	(534)	-	-	-	-
Net movement in funds for the financial year		14,393	(11,417)	2,976	14,957	11,417	26,374
Reconciliation of funds:							
Total funds beginning of the year	12	(10,551)	11,417	866	(25,508)	-	(25,508)
Total funds at the end of the year		3,842	-	3,842	(10,551)	11,417	866

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Lurgan Town Football Club

BALANCE SHEET

as at 30 April 2025

		2025	2024
	Notes	£	£
Current Assets			
Debtors	7	11,167	-
Cash at bank and in hand		12,456	23,484
		<u>23,623</u>	<u>23,484</u>
Creditors: Amounts falling due within one year	8	<u>(12,852)</u>	<u>(8,095)</u>
Net Current Assets		<u>10,771</u>	<u>15,389</u>
Total Assets less Current Liabilities		<u>10,771</u>	<u>15,389</u>
Creditors			
Amounts falling due after more than one year	9	<u>(6,929)</u>	<u>(14,523)</u>
Total Net Assets		<u>3,842</u>	<u>866</u>
Funds			
Restricted trust funds		-	11,417
General fund (unrestricted)		3,842	(10,551)
Total funds	12	<u>3,842</u>	<u>866</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 3 March 2026 and signed on its behalf by


Stuart Gordon (Chairman)
Trustee


Grace Gault (Treasurer)
Trustee

Lurgan Town Football Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. GENERAL INFORMATION

Lurgan Town Football Club is a charity incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Lurgan Town Football Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	-	3,665	3,665	10,500
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Other trading activities	269,374	10,878	280,252	222,901
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
	Expenditure on charitable activities	247,337	-	33,604	280,941
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.2	SUPPORT COSTS		Charitable Activities	2025	2024
			£	£	£
	Support		33,604	33,604	28,520
			<u> </u>	<u> </u>	<u> </u>

Lurgan Town Football Club
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. ANALYSIS OF SUPPORT COSTS		
	2025	2024
	£	£
Support	<u>33,604</u>	<u>28,520</u>
6. EMPLOYEES AND REMUNERATION		
Number of employees		
The average number of persons employed (including executive trustees) during the financial year was as follows:		
	2025	2024
	Number	Number
Employees	<u>2</u>	<u>2</u>
The staff costs comprise:		
	2025	2024
	£	£
Wages and salaries	<u>30,514</u>	<u>26,789</u>
7. DEBTORS	2025	2024
	£	£
Trade debtors	7,036	-
Prepayments and accrued income	4,131	-
	<u>11,167</u>	<u>-</u>
8. CREDITORS	2025	2024
Amounts falling due within one year	£	£
Bank loan	8,095	8,095
Trade creditors	2,884	-
Taxation and social security costs (Note 10)	73	-
Accruals and deferred income	1,800	-
	<u>12,852</u>	<u>8,095</u>
9. CREDITORS	2025	2024
Amounts falling due after more than one year	£	£
Bank loan	<u>6,929</u>	<u>14,523</u>
Repayable in one year or less, or on demand (Note 8)	8,095	8,095
Repayable between one and two years	6,929	8,095
Repayable between two and five years	-	6,428
	<u>15,024</u>	<u>22,618</u>
10. TAXATION AND SOCIAL SECURITY	2025	2024
	£	£
Creditors:		
PAYE / NI	<u>73</u>	<u>-</u>

Lurgan Town Football Club
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. RESERVES

	2025 £	2024 £
At the beginning of the year	866	(25,508)
Surplus for the financial year	<u>2,976</u>	<u>26,374</u>
At the end of the year	<u><u>3,842</u></u>	<u><u>866</u></u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 May 2023	(25,508)	-	(25,508)
Movement during the financial year	<u>14,957</u>	<u>11,417</u>	<u>26,374</u>
At 30 April 2024	(10,551)	11,417	866
Movement during the financial year	<u>14,393</u>	<u>(11,417)</u>	<u>2,976</u>
At 30 April 2025	<u><u>3,842</u></u>	<u><u>-</u></u>	<u><u>3,842</u></u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 May 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 30 April 2025 £
Halifax Grant	10,000	-	10,000	-	-
Trips	1,417	10,878	11,761	(534)	-
Floodlights Grant	-	2,665	2,665	-	-
Equipment Grant	-	1,000	1,000	-	-
	<u>11,417</u>	<u>14,543</u>	<u>25,426</u>	<u>(534)</u>	<u>-</u>
Unrestricted funds					
Unrestricted General	(10,551)	269,994	256,135	534	3,842
Total funds	<u><u>866</u></u>	<u><u>284,537</u></u>	<u><u>281,561</u></u>	<u><u>-</u></u>	<u><u>3,842</u></u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	23,623	(12,852)	(6,929)	3,842
	<u><u>23,623</u></u>	<u><u>(12,852)</u></u>	<u><u>(6,929)</u></u>	<u><u>3,842</u></u>

13. RELATED PARTY TRANSACTIONS

No trustees received remuneration through their role as trustees. However, during the year, 2 of the trustees received remuneration from the club totalling £30,514 (2024: £26,789) in respect of professional services provided under their employment contract. Furthermore, goods and services totalling £59,167 (2024: £23,573) were purchased by the club during the year from businesses in which some of the trustees managed and controlled. These purchases related to repair work and the purchase of clubwear, equipment and trophies. These were all on an arms length basis. In addition, a total of £4,300 (2024: £3,420) was received during the year from businesses in which some of the trustees are involved in. This largely related to the rent of facilities.

Lurgan Town Football Club
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. POST-BALANCE SHEET EVENTS

Due to a restructuring, from 1st May 2025 all Arena Hire Income and Tuckshop Income and Expenses have been moved to Lurgan Town Arena and is therefore no longer reflected within the club.

15. INDEPENDENT EXAMINER'S FEE

The independent examiner's remuneration amounts to an independent examination fee of £1,800 (2024: £NIL).