

Charity number: NIC102289

Lurgan Town Football Club

Trustees' Annual Report and Unaudited Financial Statements

for the year ended 30 April 2024

Lurgan Town Football Club

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Lurgan Town Football Club

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustee Committee	Stuart Gordon (Chairman) Philip McKinley (Secretary) Grace Gault (Treasurer) Nigel Johnston – resigned 28 May 2024 Gregory Cassells – resigned 28 May 2024 Peter Haire Lewis McKinley Alan Moore – resigned 28 May 2024 Stephen Heasley Alan Stokes Neville Gorman David Trainor Scott Gordon Greig Savage – elected 28 May 2024 Lee Dickson – elected 28 May 2024 Philip Allen – elected 28 May 2024 Jill Allen – elected 28 May 2024 Claire Little – elected 28 May 2024
Charity number in Northern Ireland	NIC 102289
Governing Documents	Constitution
Legal Status	Unincorporated Charity
Business Address	Lurgan Town Arena 83 Glenavon Lane Lurgan County Armagh BT66 8TN
Banker	First Trust 18-20 Scotch Street Dungannon Co Tyrone BT70 1AZ
Independent Examiner	Keith Lutton 91 Ballygroobany Road Richhill County Armagh BT61 9NA

Lurgan Town Football Club

TRUSTEES ANNUAL REPORT

The Management Committee (Trustees) present their report prepared in accordance with Charities SORP (effective January 2015) with the unaudited financial statements for the year ended 30 April 2024, also prepared in accordance with the aforementioned Statement of Recommended Practice and FRS102.

The trustees of the charity, at the date of this report and those who served during the financial period together with the dates of any changes, are set out on page 3.

Objectives

The objective of the Charity is the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of association football.

Activities

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our management committee (Trustee) meetings. The focus of our activities remains providing age specific and development specific training and games programmes for all our members. We continue to build the capacity of our coaches to ultimately maximize the effectiveness of the service provided to our members. Our membership is open to people from all backgrounds regardless of faith, gender or personal circumstances.

Achievements and Performance

We now have 33 teams playing football each week with a total membership now in excess of 600 lead by a 85 person volunteer team.

Financial Review

Total receipts were £233,401 and payments were £207,027 giving a surplus of £26,374 for the year under review. The club had availed of a bounce back loan in order to improve their facilities, and hence providing more opportunities for future revenue growth.

This report was approved by the Trustees and signed below on its behalf on 24 February 2025 by:



Stuart Gordon (Chairman)

Lurgan Town Football Club

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Lurgan Town Football Club for the year ended 30 April 2024 set out on pages 7 to 11.

Respective responsibilities of the Charity Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (NI) 2008. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with these accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Lurgan Town Football Club
(A company limited by guarantee, not having share capital)

INDEPENDENT EXAMINERS' REPORT (Continued)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Keith Lutton FCA
91 Ballygroobany Road
Richhill
County Armagh
BT61 9NA

24 February 2025

Lurgan Town Football Club

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 30 April 2024

	Notes	Unrestricted funds	Restricted funds	Total	Total 2023
		£	£	£	£
Grants Received		500	10,000	10,500	30,975
Gifts & Donations		-	-	-	-
Activities for generating funds					
Facility & Pitch Hire		32,483	-	32,483	28,868
Tuckshop & Merchandise		66,184	-	66,184	50,331
Membership & Training Dues		94,816	-	94,816	75,057
Sponsorship, Fundraising & Donations		10,590	-	10,590	19,088
Trips		1,501	9,310	10,811	62,798
Other Income		8,017	-	8,017	771
		-----	-----	-----	-----
Net Incoming Resources available for charitable application		214,091	19,310	233,401	267,888
		=====	=====	=====	=====
RESOURCES EXPENDED					
Charitable activities		(170,614)	(7,893)	(178,507)	(270,248)
Support costs		(28,520)	-	(28,520)	(31,027)
		-----	-----	-----	-----
Total Resources Expended on Charitable Activities		(199,134)	(7,893)	(207,027)	(301,275)
		=====	=====	=====	=====
SURPLUS/(DEFICIT) FOR THE YEAR		14,957	11,417	26,374	(33,387)
Transfer to/(from) funds		-	-	-	-
		-----	-----	-----	-----
NET SURPLUS/(DEFICIT) FOR THE YEAR		14,957	11,417	26,374	(33,387)
		=====	=====	=====	=====
RECONCILIATION OF FUNDS					
Balances brought forward at 1 May 2023		(25,508)	-	(25,508)	7,879
		-----	-----	-----	-----
Balances carried forward at 30 April 2024		(10,551)	11,417	866	(25,508)
		=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognise in the financial period.
All income and expenditure relate to continuing activities.

The notes on pages 9 to 11 form part of these financial statements

Lurgan Town Football Club

**BALANCE SHEET
As at 30 April 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		23,484	4,263
		-----	-----
		23,484	4,263
CREDITORS: Amounts falling due within one period	3	(22,618)	(29,771)
NET CURRENT ASSETS		866	(25,508)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		866	(25,508)
		-----	-----
TOTAL ASSETS		866	(25,508)
		=====	=====
FUNDS			
Unrestricted funds		(10,551)	(25,508)
Restricted funds		11,417	-
		-----	-----
TOTAL FUNDS	4	866	(25,508)
		=====	=====

- For the year ending 30 April 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of accounts.
- These financial statements have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the board and authorised for issue on 24 February 2025 and signed on its behalf by



Stuart Gordon
Chair

The notes on pages 9 to 11 form part of the financial statements

Lurgan Town Football Club

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS102)), the Companies Act 2006 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

- i. **Unrestricted funds**
Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objectives of the charity
- ii. **Restricted funds**
Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lurgan Town Football Club

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2024

2. ANALYSIS OF RESOURCES EXPENDED

	Charitable Activities	Support Costs	Total 2024	Total 2023
	£	£	£	£
Wages & Salaries	-	26,789	26,789	29,740
Equipment, Kits, Trophies & Medals	26,304	-	26,304	37,807
League, Tournament, Match Fees & Referees	28,083	-	28,083	23,345
Coaching Courses	1,855	-	1,855	3,265
Tuck Shop Purchases & Catering	32,941	-	32,941	24,384
Insurance	7,797	-	7,797	7,234
Premises Expenses	23,500	-	23,500	25,176
Repairs & Maintenance	12,970	-	12,970	6,898
Telephone & Postage	1,356	-	1,356	1,409
Water Rates	4,087	-	4,087	1,014
Printing, Stationery & Promotion	130	-	130	205
Legal & Professional Fees	4,278	-	4,278	2,606
Bank Charges	-	788	788	791
Loan Interest	-	943	943	496
Fundraising Expenses	1,507	-	1,507	2,353
Sundry Expenses	7,590	-	7,590	5,664
Trips & Excursions	7,793	-	7,793	68,398
Lurgan Town Arena Development	18,316	-	18,316	60,490
Totals	178,507	28,520	207,027	301,275

3. CREDITORS: amounts falling due within one period

	2024	2023
	£	£
Bounce Back Loan	22,618	29,771
Accruals and deferred income	-	-
	22,618	29,771

Lurgan Town Football Club

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2024**

4. ANALYSIS OF NET ASSETS BY FUND	Current Assets £	Current Liabilities £	Total £
Unrestricted Income	12,067	(22,618)	(10,551)
Restricted Income	11,417	-	11,417
	-----	-----	-----
	23,484	(22,618)	866
	=====	=====	=====

5. MOVEMENT IN FUNDS	At 1 May 23 £	Incoming Resources £	Resources Expended £	At 30 Apr 24 £
Unrestricted funds				
General fund	(25,508)	214,091	(199,134)	(10,551)
Restricted funds				
Halifax Grant	-	10,000	-	10,000
Trips	-	9,310	(7,893)	1,417
	-----	-----	-----	-----
TOTAL FUNDS	(25,508)	233,401	(207,027)	866
	=====	=====	=====	=====

6. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the period end.