

**LOVE HOCKEY IRELAND
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Love Hockey Ireland Contents

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**Love Hockey Ireland
Company Information
For The Year Ended 31 August 2024**

Directors	Mr Steven Mallon MR STEPHEN LYNCH Mr Connor McKiver Ms Caroline Pereira
Company Number	NI604230
Registered Office	24 Woodford Drive Armagh Co. Armagh BT60 2AY
Accountants	WHR Accountants Ltd Chartered Certified Accountants 56 Upper English Street Armagh County Armagh BT61 7LG

Love Hockey Ireland
Company No. NI604230
Directors' Report For The Year Ended 31 August 2024

The directors present their report and the financial statements for the year ended 31 August 2024.

Directors

The directors who held office during the year were as follows:

Mr Steven Mallon

MR STEPHEN LYNCH

Mr Connor McKiver

Ms Caroline Pereira

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Caroline Pereira

Director
29/08/2025

**Love Hockey Ireland
Accountant's Report
For The Year Ended 31 August 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

29/08/2025

WHR Accountants Ltd
Chartered Certified Accountants
56 Upper English Street
Armagh
County Armagh
BT61 7LG

**Love Hockey Ireland
Income and Expenditure Account
For The Year Ended 31 August 2024**

	Notes	2024	2023
		£	£
TURNOVER		223,640	254,191
Cost of sales		(37,322)	(36,823)
		186,318	217,368
GROSS SURPLUS			
Administrative expenses		(200,439)	(223,006)
		(14,121)	(5,638)
OPERATING DEFICIT			
Other interest receivable and similar income		-	150
Interest payable and similar charges		(1,271)	(2,516)
		(15,392)	(8,004)
DEFICIT FOR THE FINANCIAL YEAR		(15,392)	(8,004)

The notes on pages 6 to 7 form part of these financial statements.

**Love Hockey Ireland
Balance Sheet
As At 31 August 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		251,741		261,124
			251,741		261,124
CURRENT ASSETS					
Debtors	5	(78,229)		(94,733)	
Cash at bank and in hand		15,082		48,572	
		(63,147)		(46,161)	
Creditors: Amounts Falling Due Within One Year	6	(61,418)		(72,395)	
NET CURRENT ASSETS (LIABILITIES)			(124,565)		(118,556)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,176		142,568
NET ASSETS			127,176		142,568
Income and Expenditure Account			127,176		142,568
MEMBERS' FUNDS			127,176		142,568

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Ms Caroline Pereira

Director
29/08/2025

The notes on pages 6 to 7 form part of these financial statements.

Love Hockey Ireland
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

Love Hockey Ireland is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI604230. The registered office is 24 Woodford Drive, Armagh, Co. Armagh, BT60 2AY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023:)

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 September 2023	214,525	1,043	101,699	16,831
As at 31 August 2024	<u>214,525</u>	<u>1,043</u>	<u>101,699</u>	<u>16,831</u>
Depreciation				
As at 1 September 2023	29,746	714	33,933	9,344
Provided during the period	4,290	17	3,388	1,497
As at 31 August 2024	<u>34,036</u>	<u>731</u>	<u>37,321</u>	<u>10,841</u>
Net Book Value				
As at 31 August 2024	<u>180,489</u>	<u>312</u>	<u>64,378</u>	<u>5,990</u>
As at 1 September 2023	<u>184,779</u>	<u>329</u>	<u>67,766</u>	<u>7,487</u>

Love Hockey Ireland
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

	Computer Equipment	Total
	£	£
Cost		
As at 1 September 2023	2,534	336,632
As at 31 August 2024	2,534	336,632
Depreciation		
As at 1 September 2023	1,771	75,508
Provided during the period	191	9,383
As at 31 August 2024	1,962	84,891
Net Book Value		
As at 31 August 2024	572	251,741
As at 1 September 2023	763	261,124

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	(78,229)	(94,733)

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1	-
Bank loans and overdrafts	25,804	29,801
UCIT Loan	4,590	9,851
Other creditors	9,582	6,480
Taxation and social security	21,441	26,263
	61,418	72,395

7. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	25,804	29,801
Other loans	4,590	9,851
	30,394	39,652

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Love Hockey Ireland
Detailed Income and Expenditure Account
For The Year Ended 31 August 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		181,836		211,100
Grants and subsidies received		41,804		43,091
		223,640		254,191
COST OF SALES				
Sports equipment and medals	1,175		731	
Contracted coaching	6,873		12,476	
Other direct costs	29,274		23,616	
		(37,322)		(36,823)
GROSS SURPLUS				
		186,318		217,368
Administrative Expenses				
Wages and salaries	120,581		135,916	
Employers pensions - defined contributions scheme	4,089		3,582	
Travel expenses	-		811	
Rent	23,211		20,540	
Light and heat	6,569		5,657	
Household and cleaning	1,375		3,717	
Computer costs	3,700		2,896	
Repairs to Property	5,399		6,478	
Insurance	6,155		5,686	
Post and stationary	337		583	
Advertising and marketing costs	2,897		1,976	
Training	1,759		9,837	
Telephone	880		1,033	
Accountancy fees	2,200		1,408	
Legal fees	5,886		4,281	
Consultancy fees	-		1,980	
Bank charges	2,836		4,105	
Depreciation of equipment store	16		17	
Depreciation of equipment	3,388		3,882	
Depreciation of fixtures and fittings	1,497		1,872	
Depreciation of computer equipment	191		254	
Depreciation of freehold land and property	4,291		4,291	
Sundry expenses	3,182		2,204	
		(200,439)		(223,006)
OPERATING DEFICIT				
		(14,121)		(5,638)
Other interest receivable and similar income				
Deposit account interest	-		150	
		-		150

150
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Love Hockey Ireland
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 August 2024

Interest payable and similar charges

Bank loan interest	1,271		1,386
Interest payable non trade	-		1,130
		(1,271)	
DEFICIT FOR THE FINANCIAL YEAR		(15,392)	(8,004)