

### **Trustees' Report (Incorporating the Director's Report)**

The board present their report and accounts for the year ended 31st July 2023.

#### **Objects and activities**

The company's objects are to promote any charitable purpose for the benefit of the community in the Moneyslane area.

The principal activity of the company in the period under review was the conduct of Moneyslane Rural Community Hub as a centre to promote health and well being, environmental protection and improvement, advancement of citizenship and community development in Moneyslane and the surrounding area.

#### **Corporate governance**

Moneyslane Rural Community Hub is a company limited by guarantee and as such it does not have share capital. The company is registered with the Inland Revenue as a charitable body for taxation purposes (Inland Revenue Charity No XT38423). The company is also registered with the Charity Commission Northern Ireland under charity number NIC102270. The company was incorporated on 9 July 2012 and its governing instrument is the Memorandum and Articles of Association.

The governing body is the board of whose members are also directors for the purposes of companies' legislation. Members of the board, who are elected by the members of the Moneyslane Rural Community Hub, are listed on page 1.

#### **Accounts presentation**

The Company's accounts have been presented this year in the format set out as best practice by the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts in the UK and Republic of Ireland (FRS 102).

The Statement of Financial Activities ("SOFA") focuses on showing the total incoming resources which have been made available to the company during the year and the way in which those resources have been used, whether as direct charitable expenditure in carrying out and supporting the company's activities,

### **Trustees' Report (Incorporating Director's Report) (cont'd)**

or in the management and administration of the company itself. The SOFA also shows those incoming resources for the year received from sources which place restrictions on the way in which the company can use the funds, and the level of incoming resources that can be used by the company without restriction, within the company's charitable objects.

#### **Responsibilities of the Board**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Going concern and reserves policy**

The board consider that the company has adequate resources to continue in business for the foreseeable future, and that for this reason they should continue to adopt the going concern basis in preparing the accounts.

**Trustees' Report (Incorporating Director's Report) (cont'd)**

**Changes in fixed assets**

The movements in fixed assets during the period are set out in note 9 to the accounts.

**Risk Management**

The Trustee Board have reviewed the key risks facing the charity and have established procedures to manage those risks. A risk register is maintained and regularly reviewed.

**Independent Examiners**

A resolution to re-appoint the independent examiners, Roulston Jardine Chartered Accountants, will be proposed at the Annual General Meeting.

**Special provisions relating to small companies**

These accounts have been prepared in accordance with the Special Provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22nd March 2024.

**By order of the Board**



**Thomas Jennings**  
**Director**