

**Moneyslane Rural Community Hub
Company Limited by Guarantee**

**Annual Report for the
year ended 31st July 2023**

Registered No: NI 613542

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Company information

Charity Name:	Moneyslane Rural Community Hub
Company Registration Number:	NI613542
NI Charity Commission Registration Number:	NIC102270
HMRC Charity Number:	XT38423
Registered office and business address:	6a Moneyslane Road Ballyward, Castlewellan, Co Down, BT31 9PT
Elected Board Members:	Leonard James Blakely Geoffrey Cochrane Thomas Jennings Renick Malcolmson
Independent Examiners:	Roulston Jardine Chartered Accountants First Floor, 3 Gallows Street Dromore BT25 1BG
Bankers:	Ulster Bank 86 Hill Street Newry Co Down, BT34 1BT

Trustees' Report (Incorporating the Director's Report)

The board present their report and accounts for the year ended 31st July 2023.

Objects and activities

The company's objects are to promote any charitable purpose for the benefit of the community in the Moneyslane area.

The principal activity of the company in the period under review was the conduct of Moneyslane Rural Community Hub as a centre to promote health and well being, environmental protection and improvement, advancement of citizenship and community development in Moneyslane and the surrounding area.

Corporate governance

Moneyslane Rural Community Hub is a company limited by guarantee and as such it does not have share capital. The company is registered with the Inland Revenue as a charitable body for taxation purposes (Inland Revenue Charity No XT38423). The company is also registered with the Charity Commission Northern Ireland under charity number NIC102270. The company was incorporated on 9 July 2012 and its governing instrument is the Memorandum and Articles of Association.

The governing body is the board of whose members are also directors for the purposes of companies' legislation. Members of the board, who are elected by the members of the Moneyslane Rural Community Hub, are listed on page 1.

Accounts presentation

The Company's accounts have been presented this year in the format set out as best practice by the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts in the UK and Republic of Ireland (FRS 102).

The Statement of Financial Activities ("SOFA") focuses on showing the total incoming resources which have been made available to the company during the year and the way in which those resources have been used, whether as direct charitable expenditure in carrying out and supporting the company's activities,

Trustees' Report (Incorporating Director's Report) (cont'd)

or in the management and administration of the company itself. The SOFA also shows those incoming resources for the year received from sources which place restrictions on the way in which the company can use the funds, and the level of incoming resources that can be used by the company without restriction, within the company's charitable objects.

Responsibilities of the Board

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern and reserves policy

The board consider that the company has adequate resources to continue in business for the foreseeable future, and that for this reason they should continue to adopt the going concern basis in preparing the accounts.

Trustees' Report (Incorporating Director's Report) (cont'd)

Changes in fixed assets

The movements in fixed assets during the period are set out in note 9 to the accounts.

Risk Management

The Trustee Board have reviewed the key risks facing the charity and have established procedures to manage those risks. A risk register is maintained and regularly reviewed.

Independent Examiners

A resolution to re-appoint the independent examiners, Roulston Jardine Chartered Accountants, will be proposed at the Annual General Meeting.

Special provisions relating to small companies

These accounts have been prepared in accordance with the Special Provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22nd March 2024.

By order of the Board



Thomas Jennings
Director

Independent Examiner's Report to the Trustees of Moneyslane Rural Community Hub

I report on the accounts for the year ended 31 July 2023 set out on pages 2 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- **examine the accounts under section 65 of the Charities Act**
- **follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act**
- **state whether particular matters have come to my attention.**

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items **or disclosures in the accounts, and seeking explanations from you as charity trustees** concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Alan Roulston
FCA
Roulston Jardine Chartered Accountants
First Floor, 3 Gallows Street
Dromore
BT25 1BG

22nd March 2024

Statement of Financial Activities

	Note	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Incoming resources					
Donations and legacies	2	43	-	43	10
Charitable activities	3	6,730	19,133	25,863	24,019
Total incoming resources		6,773	19,133	25,906	24,029
Resources expended					
Direct charitable expenditure	4	10,888	19,133	30,021	25,674
Governance costs	5	720	-	720	450
Total resources expended		11,608	19,133	30,741	26,124
Net Income		(4,835)	0	(4,835)	(2,095)
Transfers between funds					
Net movement in funds		(4,835)	0	(4,835)	(2,095)
Reconciliation of movement in funds					
Fund balances at 1st August 2022		4,857		4,857	6,952
Net movement in funds for the year		(4,835)	-	(4,835)	(2,095)
Fund balances at 31st July 2023		22	0	22	4,857

All amounts above relate to the continuing operations of the company.

The company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net movement in funds for the year stated above, and their historical cost equivalents.

Statement of Financial Position (Balance sheet)

	Notes	2023 £	2022 £
Fixed assets	9	<u>28,979</u>	<u>47,798</u>
Current assets			
Debtors	10	0	0
Cash at bank and in hand: Ulster Bank current account		<u>282</u>	<u>300</u>
		282	300
Creditors: amounts falling due within one year	11	<u>(29,239)</u>	<u>(43,241)</u>
Net current assets		(28,957)	(42,941)
Net assets		<u>22</u>	<u>4,857</u>
Funds employed			
Unrestricted funds		22	4,857
Restricted funds		<u>-</u>	<u>-</u>
		<u>22</u>	<u>4,857</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

For the year ended 31 July 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 July 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of trustees on 22nd March 2024 and signed on its behalf by:



Thomas Jennings
Director

Registration number NI613542

Notes to the accounts

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" FRS 102, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Income

All incoming resources are recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. When an incoming resource relating to a future accounting period is received, the amount is treated as deferred income and it is included within creditors in the balance sheet.

Funds

Moneyslane Rural Community Hub has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- ◆ restricted income funds: income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation; and
- ◆ unrestricted funds: funds which are expendable at the discretion of the management board in furtherance of the objects of the organisation. In addition to expenditure on education or services, such funds may be held in order to finance capital investment and working capital.

Costs

Management and administration costs relate to the costs of running the organisation such as the costs of meetings and accountancy and include any costs which cannot be specifically identified to another expenditure classification.

Depreciation

Depreciation is calculated to write off the original cost less the estimated residual value of the fixed assets on a straight line basis over their expected useful lives, as follows:

Land and property	10%
Fixtures and fittings	20%

Notes to the accounts (cont'd)

2 Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources				
Fundraising				
Donations	43	-	43	10
Total incoming resources	43	0	43	10

3 Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income				
Government grants	1,630	19,133	20,763	18,339
Pitch hire	5,100	-	5,100	5,680
Total income	6,730	19,133	25,863	24,019

Notes to the accounts (cont'd)

4 Analysis of Direct Charitable Expenditure

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct charitable expenditure				
Wages and salaries	-	-	0	0
Insurance	862	-	862	782
Light & heat	4,960	-	4,960	1,172
Repairs & maintenance	493	-	493	571
Postage, stationery and advertising	179	-	179	169
Telephone	521	-	521	525
Depreciation	3,712	19,133	22,845	22,339
Bank charges	161	-	161	116
Total direct charitable expenditure	10,888	19,133	30,021	25,674

5 Analysis of Governance Cost Expenditure

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Governance costs				
Accountancy	720	-	720	450
General expenses	-	-	0	0
Total management and administration	720	0	720	450

6 Remuneration

Total remuneration paid to the board members during the year was £0 (2022 £0). Expenses paid to board members during the year amounted to £0 (2022 £0). There were no other related party transactions in the year.

Notes to the accounts (cont'd)

7 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting):		
Auditors' remuneration		
Depreciation on tangible fixed assets	22,845	22,339

8 Taxation

No provision for taxation is required as the organisation has charitable status approved by the Inland Revenue (Charity number: XT38423).

9 Fixed assets

	Land & Property	Fixtures & fittings	Total
Cost			
At 1st August 2022	134,889	44,253	179,142
Additions		4,026	4,026
Disposals			
At 31st July 2023	<u>134,889</u>	<u>48,279</u>	<u>183,168</u>
Accumulated depreciation			
At 1st August 2022	121,075	10,269	131,344
Charge for the year	13,189	9,656	22,845
Disposals			
At 31st July 2023	<u>134,264</u>	<u>19,925</u>	<u>154,189</u>
Net book value			
At 31st July 2023	<u><u>625</u></u>	<u><u>28,354</u></u>	<u><u>28,979</u></u>
At 1st August 2022	<u>13,814</u>	<u>33,984</u>	<u>47,798</u>

10 Debtors

	2023	2022
	£	£
Other debtors	0	0
	<u>0</u>	<u>0</u>

Notes to the accounts (cont'd)

11 Creditors

	2023	2022
Other creditors	2,200	700
Accruals	360	720
Deferred grant	26,679	41,821
	<u>29,239</u>	<u>43,241</u>

12 Average Employee Numbers

The average number of employees during the year was 0 (2022 - 0).

13 Guarantors

Moneyslane Rural Community Hub is a company limited by guarantee and it does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

Detailed Income and Expenditure Account

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources				
Income from Donations and Legacies				
Fundraising				
Donations	43		43	10
Total Income from Donations and Legacies	43	0	43	10
Income from Charitable Activities				
Government grants	1,630	19,133	20,763	18,339
Pitch hire	5,100	-	5,100	5,680
Total Income from Charitable Activities	6,730	19,133	25,863	24,019
Total Income	6,773	19,133	25,906	24,029
Expenditure				
Direct charitable expenditure				
Wages and salaries	-	-	0	0
Insurance	862	-	862	782
Light & heat	4,960	-	4,960	1,172
Repairs & maintenance	493	-	493	571
Postage, stationery and advertising	179	-	179	169
Telephone	521	-	521	525
Depreciation	3,712	19,133	22,845	22,339
Bank charges	161	-	161	116
Total direct charitable expenditure	10,888	19,133	30,021	25,674
Analysis of Governance Cost Expenditure				
	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Governance costs				
Accountancy	720		720	450
General expenses			0	0
Total management and administration	720	0	720	450
Total Expenditure	11,608	19,133	30,741	26,124
Net movement in funds	-4,835	0	-4,835	-2,095