

COMPANY REGISTRATION NUMBER: NI032907

CHARITY REGISTRATION NUMBER: 102254

**Bellaghy Womens Group Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023**

C DOHERTY & CO LTD

Financial Accountants
Unit 5 Glenone Park
1 Kilrea Road
Portglenone
BT44 8PE

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Bellaghy Womens Group Ltd

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Bellaghy Womens Group Ltd

Charity registration number 102254

Company registration number NI032907

Principal office and registered office C/O 2 Birchwood
Bellaghy
Magherafelt
BT45 8JZ

The directors

K Hughes
M Doyle

Independent examiner C Doherty & Co
Unit 5 Glenone Park
1 Kilrea Road
Portglenone
BT44 8PE

Structure, governance and management

Governing document

Bellaghy Womens Group Ltd is a charitable company limited by guarantee, incorporated on 04 September 1997 and registered as a charity with the Northern Ireland Charity Commission on 10 April 2015 Charity Number NIC 102254. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives and activities

Purpose of Bellaghy Womens Group Ltd

The company's objects are to promote the benefit of the inhabitants of Northern Ireland (Bellaghy) and surrounding areas hereinafter described as the area of benefit with distinction of sexual orientation, race or of political religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to promote family care and the relief of the elderly, to preserve the environment and heritage of the area of benefit and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Programme of Events 2022/23

Unfortunately, successive Covid-19 lockdowns and ongoing Covid 19 issues have severely impacted the activities of Bellaghy Womens Group in 2020,2021,2022 and 2023. The usual varied and insightful programme of events for members has sadly absent.

Many of the attendees of Bellaghy Womens Group are widowed, separated or single with some living rurally. Consequently, the Charity provides a crucial role in combatting loneliness and rural isolation. The absence of events due to the pandemic has been keenly felt by members, underlining the importance of the organisation in the local community.

Financial review

Total incoming resources amounted to £26 (2022 - £3,000) and after deducting total resources expended of £2,572 (2022 - £2,256) net incoming resources amounted to (£2546) (2022 - £744).

At the year end unrestricted funds amounted to £6,938 (2022 - £9,484).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 16 May 2024 and signed on behalf of the board of trustees by:

M Doyle
Director



Bellaghy Womens Group Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Bellaghy Womens Group Ltd

Year ended 31 August 2023

I report to the directors on my examination of the financial statements of Bellaghy Womens Group Ltd ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Bellaghy Womens Group Ltd *(continued)*

Year ended 31 August 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



C Doherty & Co
Independent Examiner

Unit 5 Glenone Park
1 Kilrea Road
Portglenone
BT44 8PE

16 May 2024

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

| | | 2023 | | 2022 |
|---|------|----------------|----------------|--------------|
| | | Unrestricted | Total funds | Total funds |
| | Note | funds | | |
| | | £ | £ | £ |
| Income and endowments | | | | |
| Charitable activities | 5 | 26 | 26 | 3,000 |
| Total income | | <u>26</u> | <u>26</u> | <u>3,000</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 2,459 | 2,459 | 2,178 |
| Other expenditure | 8 | 113 | 113 | 78 |
| Total expenditure | | <u>2,572</u> | <u>2,572</u> | <u>2,256</u> |
| Net (expenditure)/income and net movement in funds | | <u>(2,546)</u> | <u>(2,546)</u> | <u>744</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 9,484 | 9,484 | 8,740 |
| Total funds carried forward | | <u>6,938</u> | <u>6,938</u> | <u>9,484</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

| | Note | 2023 £ | 2022 £ |
|---|------|--------------|--------------|
| Fixed assets | | | |
| Tangible fixed assets | 12 | 1,502 | 1,878 |
| Current assets | | | |
| Cash at bank and in hand | | 5,796 | 8,012 |
| Creditors: amounts falling due within one year | 13 | 360 | 406 |
| Net current assets | | <u>5,436</u> | <u>7,606</u> |
| Total assets less current liabilities | | <u>6,938</u> | <u>9,484</u> |
| Net assets | | <u>6,938</u> | <u>9,484</u> |
| Funds of the charity | | | |
| Unrestricted funds | | 6,938 | 9,484 |
| Total charity funds | 14 | <u>6,938</u> | <u>9,484</u> |

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 May 2024, and are signed on behalf of the board by:

M Doyle
Director



The notes on pages 7 to 13 form part of these financial statements.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is C/O 2 Birchwood, Bellaghy, Magherafelt, BT45 8JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|----------------------|
| Fixtures and fittings | 20% reducing balance |
| Equipment | 20% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Bellaghy Womens Group Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within twelve months of ceasing to be a member.

5. Charitable activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| John Moore Foundation | - | - | 3,000 | 3,000 |
| Other Income From Charitable Activities | 26 | 26 | - | - |
| | <u>26</u> | <u>26</u> | <u>3,000</u> | <u>3,000</u> |

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Activity type 1 | 1,090 | 1,090 | 1,168 | 1,168 |
| Support costs | 1,369 | 1,369 | 1,010 | 1,010 |
| | <u>2,459</u> | <u>2,459</u> | <u>2,178</u> | <u>2,178</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2023 £ | Total fund 2022 £ |
|------------------|---|--------------------|--------------------------|-------------------------|
| Activity type 1 | 1,090 | – | 1,090 | 1,168 |
| Governance costs | – | 1,369 | 1,369 | 1,010 |
| | <u>1,090</u> | <u>1,369</u> | <u>2,459</u> | <u>2,178</u> |

8. Other expenditure

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank charges | 113 | 113 | 78 | 78 |

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---------------------------------------|------------|------------|
| Depreciation of tangible fixed assets | <u>376</u> | <u>469</u> |

10. Independent examination fees

| | 2023 £ | 2022 £ |
|--|------------|------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>470</u> | <u>370</u> |

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the directors.

The total amount of expenses reimbursed to the trustees in the year was nil (2022: nil).

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

12. Tangible fixed assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|--|----------------------------|----------------|--------------|
| Cost | | | |
| At 1 September 2022 and 31 August 2023 | <u>3,601</u> | <u>2,421</u> | <u>6,022</u> |
| Depreciation | | | |
| At 1 September 2022 | 3,273 | 871 | 4,144 |
| Charge for the year | 66 | 310 | 376 |
| At 31 August 2023 | <u>3,339</u> | <u>1,181</u> | <u>4,520</u> |
| Carrying amount | | | |
| At 31 August 2023 | <u>262</u> | <u>1,240</u> | <u>1,502</u> |
| At 31 August 2022 | <u>328</u> | <u>1,550</u> | <u>1,878</u> |

13. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|------------|------------|
| Accruals and deferred income | 360 | 370 |
| Social security and other taxes | — | 36 |
| | <u>360</u> | <u>406</u> |

14. Analysis of charitable funds

Unrestricted funds

| | At 1 September 2022 £ | Income £ | Expenditure £ | At 31 August 20 23 £ |
|---------------|--------------------------------|-------------|------------------|-------------------------------|
| General funds | <u>9,484</u> | <u>26</u> | <u>(2,572)</u> | <u>6,938</u> |

| | At 1 September 2021 £ | Income £ | Expenditure £ | At 31 August 20 22 £ |
|---------------|--------------------------------|--------------|------------------|-------------------------------|
| General funds | <u>8,740</u> | <u>3,000</u> | <u>(2,256)</u> | <u>9,484</u> |

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds |
|----------------------------|-----------------------|--------------|
| | £ | £ |
| Tangible fixed assets | 1,502 | 1,502 |
| Current assets | 5,796 | 5,796 |
| Creditors less than 1 year | (360) | (360) |
| Net assets | <u>6,938</u> | <u>6,938</u> |
| | Unrestricted Funds | Total Funds |
| | £ | £ |
| Tangible fixed assets | 1,878 | 1,878 |
| Current assets | 8,012 | 8,012 |
| Creditors less than 1 year | (406) | (406) |
| Net assets | <u>9,484</u> | <u>9,484</u> |

Bellaghy Womens Group Ltd
Company Limited by Guarantee
Management Information
Year ended 31 August 2023

The following pages do not form part of the financial statements.

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2023

| | 2023 £ | 2022 £ |
|---|----------------|--------------|
| Income and endowments | | |
| Charitable activities | | |
| John Moore Foundation | – | 3,000 |
| Other Income From Charitable Activities | 26 | – |
| | <u>26</u> | <u>3,000</u> |
| Total income | <u>26</u> | <u>3,000</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Rent | 510 | 241 |
| Legal and professional fees | 470 | 300 |
| Depreciation | 376 | 469 |
| DetailedSOFAExpenditureOnCharitableActivitiesType3H | 13 | – |
| Other expenditure on charitable activities | 1,090 | 1,168 |
| | <u>2,459</u> | <u>2,178</u> |
| Other expenditure | | |
| Bank charges | 113 | 78 |
| Total expenditure | <u>2,572</u> | <u>2,256</u> |
| Net (expenditure)/income | <u>(2,546)</u> | <u>744</u> |

Bellaghy Womens Group Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

| | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Expenditure on charitable activities | | |
| Activity type 1 | | |
| <i>Activities undertaken directly</i> | | |
| Other expenditure on charitable activities | <u>1,090</u> | <u>1,168</u> |
| Governance costs | | |
| Governance costs - rent | 510 | 241 |
| Governance costs - accountancy fees | 470 | 300 |
| Governance costs - depreciation | 376 | 469 |
| Governance costs - general expenses | 13 | - |
| | <u>1,369</u> | <u>1,010</u> |
| | <u>2,459</u> | <u>2,178</u> |
| Expenditure on charitable activities | | |