

**COMPANY REGISTRATION NUMBER: NI048892**  
**CHARITY REGISTRATION NUMBER: NIC102247**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# North Down YMCA

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** North Down YMCA

**Charity registration number** NIC102247

**Company registration number** NI048892

**Principal office and registered office** 10 High Street  
Bangor  
BT20 5AY

#### The trustees

Mr T J Magee	
Mr N Robinson (Treasurer)	
Mr D Scott	
Mr S D Anderson	(Retired 13 March 2023)
Ms A Stallard (Chairperson)	
Mr G Baxter	(Retired 15 July 2022)
Mr D McClure CBE	
Mr A Rivoire	(Retired 14 November 2022)
Ms M Colville	(Appointed 14 November 2022)
Ms M Falloon	(Appointed 14 November 2022)
Ms L Boyd	(Appointed 13 March 2023)

**Company secretary** Ms P McMullan

**Auditor** Johnston Graham Limited  
Chartered accountants & statutory auditor  
216/218 Holywood Road  
Belfast  
BT4 1PD

**Bankers** AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

**Solicitors** Hewitt and Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Structure, governance and management**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

#### **Objectives and activities**

##### **Objectives of North Down YMCA**

As an association of volunteers and professional staff our aim is to demonstrate Christian love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

##### **The objects of the Association are:**

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

##### **Mission of North Down YMCA**

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

##### **Vision of North Down YMCA**

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

##### **Values of North Down YMCA**

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

#### Achieving our mission and vision is further dependant on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being part of the national and international movement of the YMCA. We will play our part as part of worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

#### Aims for the year 2022-23

During the period 2022-23 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

In addition the Association aim to:

- Respond to the ongoing challenges raised by Covid-19 and support our service users to address its impact.

#### Plans for 2022-23 were:

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year ended 31 March 2023

#### Achievements and performance

The 22/23 year saw us and our communities begin a time of recovery. During our YMCA's 44 years of history, we've weathered wars, great depressions and natural disasters and have learned that times of recovery present great opportunities. Whilst the events of the past 12 months certainly challenged our YMCA, we believe it was a catalyst for change. North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning from the pandemic with continuing to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

In times of need, the YMCA has continually stepped up. YMCA North Down has risen to meet the needs of our communities and is delivering programmes and services that provide life-changing support that is needed now more than ever. A few of the significant highlights from across 22 to 23 include;

Delivery of youth provision delivered programmes three evenings per week, to approximately 80 young people, ranging in age from 7 to 21. These were complemented by structured group work programmes, focusing on personal development, leadership development and street engagement & outreach work on a Saturday evening. The Bangor Youth Hub, which was launched the previous year continues to thrive and provides a safe place for young people on weekday afternoons and across the weekend within a town centre.

The Youth Health Advice (YHA) service has returned to face to face delivery facilitating health-focused support to young people across the South Eastern HSC Trust area. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. A total of 82 group work programmes were completed with a total of 15 men benefit of direct one to one support on a weekly basis.

The Housing Support Service, funded by Supporting People, provided floating support to over 130 beneficiaries who required housing related support to maintain independence in their own home across the Ards and North Down. The Harbour Renewal Project offered a range of community engagement programmes to local residents, including 55+ Friendship Group, Community Lunch and Community Wellbeing Group, as well as 1-2-1 mentoring for those in particular need. Meanwhile, the Ethnic Minorities Support project provided 2244 bilingual one-to-one advocacy support sessions to over 600 BAME beneficiaries further, complemented by ESOL classes, Women's Group and Men's Group, and drop-in clinics to migrants and refugees across Bangor, Ards, Lisburn and Downpatrick. As well as continuing to support those applying to the EU Settlement Scheme, the project has continued to provide services to meet the needs of single male asylum seekers residing in the nearby Marine Court hotel and the delivery of 'Vitajemo' project funded by YMCA Europe. The aim of the project is to help Ukrainian refugees to overcome barriers to settling in the community by providing opportunities to get to know each other and make friends.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centered environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The lasting impact of the pandemic, paired with the challenge of the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the

## **North Down YMCA**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2023**

home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

##### **Risk Management**

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

##### **Reserves Policy**

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover for 2023-24 in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;- Cover salaries in the event of staff sickness and/or maternity or paternity;- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and, - Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises. Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

##### **Financial review**

##### **Results for 2022-23**

In the year there was a deficit of income compared to expenditure, as shown in the Statement of Financial Activities on page 12. This has been taken from reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Plans for future periods**

##### **Plans for 2022-23**

The Association's strategic aims for the coming year are, through working in collaboration, to:

- deliver measurable and effective services for users of our services
- ensure users are engaged in decision making as stakeholders
- ensure effective governance and management systems are in place
- build the capacity of staff and volunteers through support and training
- promote greater income diversity while raising the organisation's profile

In addition, the Association aims to:

- Continue to respond to the specific challenges raised by COVID-19 and support our service users to address its impact.

#### **Volunteers**

North Down YMCA is dependant on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **Future Support**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 November 2023 and signed on behalf of the board of trustees by:



Ms P McMullan  
Charity Secretary

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of North Down YMCA**

#### **Year ended 31 March 2023**

#### **Opinion**

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## North Down YMCA

### Company Limited by Guarantee

#### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

##### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## North Down YMCA

### Company Limited by Guarantee

### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## North Down YMCA

### Company Limited by Guarantee

#### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*E Mulholland*

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of  
Johnston Graham Limited  
Chartered accountants & statutory auditor

216/218 Holywood Road  
Belfast  
BT4 1PD

6 November 2023

# North Down YMCA

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	8,915	–	<b>8,915</b>	7,414
Charitable activities	6	82,938	480,205	<b>563,143</b>	554,248
Other trading activities	7	269,676	–	<b>269,676</b>	209,863
Other income	8	–	2,749	<b>2,749</b>	–
<b>Total income</b>		<u>361,529</u>	<u>482,954</u>	<u><b>844,483</b></u>	<u>771,525</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	(238,812)	–	<b>(238,812)</b>	(199,768)
Expenditure on charitable activities	10,11	–	(608,183)	<b>(608,183)</b>	(597,991)
<b>Total expenditure</b>		<u>(238,812)</u>	<u>(608,183)</u>	<u><b>(846,995)</b></u>	<u>(797,759)</u>
<b>Net expenditure</b>		<u>122,717</u>	<u>(125,229)</u>	<u><b>(2,512)</b></u>	<u>(26,234)</u>
Transfers between funds		(128,179)	128,179	–	–
<b>Net movement in funds</b>		(5,462)	2,950	<b>(2,512)</b>	(26,234)
<b>Reconciliation of funds</b>					
Total funds brought forward		639,283	22,655	<b>661,938</b>	688,172
<b>Total funds carried forward</b>		<u>633,821</u>	<u>25,605</u>	<u><b>659,426</b></u>	<u>661,938</u>

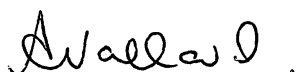
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023		2022
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	17		<b>460,018</b>	465,044
<b>Current assets</b>				
Debtors	18	<b>84,525</b>		70,354
Cash at bank and in hand		<b>144,889</b>		136,490
		<b>229,414</b>		206,844
<b>Creditors: amounts falling due within one year</b>	19	<b>30,006</b>		9,950
<b>Net current assets</b>			<b>199,408</b>	196,894
<b>Total assets less current liabilities</b>			<b>659,426</b>	661,938
<b>Net assets</b>			<b>659,426</b>	661,938
<b>Funds of the charity</b>				
Restricted funds			<b>25,605</b>	22,655
Unrestricted funds			<b>633,821</b>	639,283
<b>Total charity funds</b>	20		<b>659,426</b>	661,938

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 November 2023, and are signed on behalf of the board by:



Ms A Stallard  
Chairperson



Mr N Robinson  
Treasurer

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	<b>(2,512)</b>	(26,234)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Interest payable and similar charges	<b>4,242</b>	3,366
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–
Accrued expenses/(income)	<b>20,056</b>	(1,342)
<i>Changes in:</i>		
Trade and other debtors	<b>(14,171)</b>	(15,653)
Cash generated from operations	<b>12,135</b>	(32,980)
Interest paid	<b>(4,242)</b>	(3,366)
Net cash from/(used in) operating activities	<b><u>7,893</u></b>	<u>(36,346)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(9,794)</b>	(11,327)
Proceeds from sale of tangible assets	<b>10,300</b>	–
Net cash used in investing activities	<b><u>506</u></b>	<u>(11,327)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,399</b>	(47,673)
<b>Cash and cash equivalents at beginning of year</b>	<b><u>136,490</u></b>	<u>184,163</u>
<b>Cash and cash equivalents at end of year</b>	<b><u>144,889</u></b>	<u>136,490</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2023

##### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 High Street, Bangor, BT20 5AY.

##### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### 3. Accounting policies

###### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Going concern

There are no material uncertainties about the charity's ability to continue.

###### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost. During the year the premises at Queens Parade were vested by Department of Social Development but alternative premises were purchased on the company's behalf and suitable reinstatement of these premises will take place in 2015/16.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
	-	5% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC102247.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	<u>8,915</u>	<u>8,915</u>	<u>7,414</u>	<u>7,414</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
STEP	–	26,913	26,913
Supporting People	–	182,216	182,216
Public Health Agency	–	22,836	22,836
SPOD	–	58,614	58,614
Education Authority	–	31,007	31,007
TEO	–	71,770	71,770
Bright Start	–	22,402	22,402
Children in Need	–	–	–
SEHSCT	–	26,347	26,347
Other Funders	33,251	16,901	50,152
PIF	–	37,101	37,101
Covid Grants	24,890	–	24,890
	<u>58,141</u>	<u>496,107</u>	<u>554,248</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
After Schools Club	259,515	<b>259,515</b>	198,128	198,128
Room Hire	10,161	<b>10,161</b>	11,249	11,249
Other income	–	–	486	486
	<u>269,676</u>	<u><b>269,676</b></u>	<u>209,863</u>	<u>209,863</u>

#### 8. Other income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	2,749	<b>2,749</b>	–	–
	<u>2,749</u>	<u><b>2,749</b></u>	<u>–</u>	<u>–</u>

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other trading activities	238,812	<b>238,812</b>	199,768	199,768
	<u>238,812</u>	<u><b>238,812</b></u>	<u>199,768</u>	<u>199,768</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	6,883	587,595	594,477
Support costs	–	3,513	3,514
	<u>6,883</u>	<u>591,108</u>	<u>597,991</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	604,614	–	<b>604,614</b>	594,477
Governance costs	–	3,569	<b>3,569</b>	3,514
	<u>604,614</u>	<u>3,569</u>	<u><b>608,183</b></u>	<u>597,991</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–

#### 13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<b>1,920</b>	1,920

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>685,693</b>	653,140

## North Down YMCA

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 14. Staff costs *(continued)*

The average head count of employees during the year was 34 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	<u>34</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### 15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

##### 16. Transfers between funds

A transfer of £128,179 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

##### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	490,000	81,953	15,384	<b>587,337</b>
Additions	–	–	9,794	<b>9,794</b>
Disposals	–	–	(10,384)	<b>(10,384)</b>
<b>At 31 March 2023</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2022	34,300	81,198	6,795	<b>122,293</b>
Charge for the year	4,900	188	2,181	<b>7,269</b>
Disposals	–	–	(2,833)	<b>(2,833)</b>
<b>At 31 March 2023</b>	<u>39,200</u>	<u>81,386</u>	<u>6,143</u>	<u><b>126,729</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u><b>460,018</b></u>
At 31 March 2022	<u>455,700</u>	<u>755</u>	<u>8,589</u>	<u><b>465,044</b></u>

##### 18. Debtors

	2023 £	2022 £
Other debtors	<u>84,525</u>	<u>70,354</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b><u>30,006</u></b>	<b><u>9,950</u></b>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>639,283</u>	<u>361,529</u>	<u>(238,812)</u>	<u>(128,179)</u>	<b><u>633,821</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
General funds	<u>665,517</u>	<u>275,418</u>	<u>(206,651)</u>	<u>(95,001)</u>	<u>639,283</u>

##### Restricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	<b>25,605</b>
Other	-	287,120	(415,299)	128,179	-
	<b><u>22,655</u></b>	<b><u>482,954</u></b>	<b><u>(608,183)</u></b>	<b><u>128,179</u></b>	<b><u>25,605</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Supporting People	22,655	182,216	(182,216)	-	22,655
Other	-	496,107	(591,108)	95,001	-
	<b><u>22,655</u></b>	<b><u>678,323</u></b>	<b><u>(773,324)</u></b>	<b><u>95,001</u></b>	<b><u>22,655</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	<b>460,018</b>
Current assets	144,889	25,605	<b>170,494</b>
Creditors less than 1 year	<u>(30,006)</u>	<u>–</u>	<b><u>(30,006)</u></b>
<b>Net assets</b>	<b><u>574,901</u></b>	<b><u>25,605</u></b>	<b><u>600,506</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	465,044	–	465,044
Current assets	184,189	22,655	206,844
Creditors less than 1 year	<u>(9,950)</u>	<u>–</u>	<u>(9,950)</u>
<b>Net assets</b>	<b><u>639,283</u></b>	<b><u>22,655</u></b>	<b><u>661,938</u></b>

#### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>136,490</u>	<u>8,399</u>	<b><u>144,889</u></b>

#### 23. Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 24. Related parties

There were no related party transactions during the year.