

**Gortnaghey Community Association**

**Trustees Annual Report (including Directors' Report)**

**Information Page**

**Company Information**

Company No: NI056271

Charity No. NI102242

**Principal and Registered Office**

81 Gortnaghey Road  
Gortnaghey  
Dungiven  
BT47 4PZ

**Directors and Trustees**

Liam Burke  
Carmel Hogan  
Sarah McManus  
Nolene Burke  
Eugene McManus – Appointed 22.05.2024

**Company Secretary**

Eithne Burke

**Accountants**

EM Accountants  
2<sup>nd</sup> Floor  
Gortalowry House  
94 Church Street  
Cookstown  
BT80 8HX

**Bankers**

Ulster Bank  
83 Main Street  
Dungiven  
BT47 4LE

**Gortnaghey Community Association**  
**Trustee's Report (including Directors' Report)**  
**For the year ended February 28<sup>th</sup> 2024**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their annual report and accounts for the year ended February 28<sup>th</sup> 2024.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 102).

**Reference and Administration Details**

Gortnaghey Community Association is a charitable company limited by guarantee, incorporated on 18th August 2005. It is registered with the Company's Registrar under registration number NI056271. It is also registered as a charity with the Charity Commission NI, NIC102242. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity are also listed on the information page together with the details of the professional advisors and bankers.

**Risk Management**

The directors in conjunction with the management team, have reviewed the risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

**Objectives and Activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit.

The principal activity of the company is to promote the benefit of the inhabitants of the area of Gortnaghey and its environs without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to relieve poverty, advance education, preserve and protect health and provide facilities in the interest of social welfare for recreation and other leisure time occupations with the object of improving conditions of life for the said inhabitants.

The company operates a community centre for use by all groups in the community. It provides a range of educational and recreational classes. The company holds weekly social events for the elderly, a youth club for the young people of the area and Mother and Toddlers Events. It provides computer and photocopying service and acts as a signpost for other services. It provides access to an outdoor recreational/sporting facility for all members of the community, which consists of a play-park, walkway, 3G pitch and green space. It provides opportunities for people to get involved in volunteering and it has annual seasonal and outdoor events to bring the community together. Local community groups are our main users, plus Sure Start and the Rural Women's Network.

**Achievements and Performance**

Our outdoor facilities continue to be a very popular destination for visitors, plus this boosts the hire demand on the Centre for children's birthday parties. We continue to work in partnership with neighbouring Burnfoot in sharing resources and a caretaker. Plans for the construction of a permissive path to connect the village and local GAC grounds are still in progress and if all landowners consent this work will be completed this year. Discussions are ongoing with The Western Trust to use our vacant unit on a regular basis for training and contact services. Resurfacing work is to be carried out in the Park this Summer, which will see the existing play bark areas recovered with a cleaner more sustainable play surface. Regular weekly classes of Yoga and Chaif Aerobics have begun.

## Gortnaghey Community Association

### Trustee's Report (including Directors' Report) For the year ended February 28<sup>th</sup> 2024

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#### Financial Review

The statement of financial activities for the year is set out on page 7 of the financial statements. A summary of the financial results of the charity is set out below:

Overall Summary	£
Incoming Resources	72,619
Total Resources Expended	<u>(98,176)</u>
Surplus/(Deficit) for the Period	<u>(25,587)</u>

#### Reserves Policy

The charity's policy on restricted funds is to separately record donations, grants and other sources of funding where restrictions are imposed on their use by the donor. The trustees have established a policy (which will be reviewed on an annual basis) whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should equate to approximately six months of the resources expanded. In addition to this the trustees set a target of £10,000 to be held as a reserve to ensure that there are sufficient funds to keep the property in good repair and to cover estimated redundancy costs. This equates to £36,305 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how that income would be replaced. At the balance sheet date free reserves, which amount to £80,362 (£321,426 less £241,064 re tangible fixed assets) exceed the minimum target level by £44,057. The trustees hope to use these funds to assist with the development of the village activity hub and Permissive Path works including the solicitors fees to be incurred on behalf of all 5 landowners in getting the Licence Agreements in place for the Permissive Path. At a meeting on 5<sup>th</sup> May 2024 the trustees have designated £50,000 of current reserves for these purposes.

#### Plans for Future Periods

In the present economic climate, it is the company's intention to maintain and develop its current activities. The company will continue to seek opportunities to expand in the areas which are compatible to the ethos and objectives of the company. We are currently working with Causeway Coast and Glens on a project, which if successful will see the construction of permissive pathway, which will link the village with the GAC grounds. The National Lottery funding for the Enriching Rural Communities, a joint project with neighboring Burnfoot finished in August 2023 and a new application has been submitted in May 2024.

#### Structure, Governance and Management

Gortnaghey Community Association is a company limited by guarantee and registered as a charity with the Charity Commission N.I.. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity. The charity has 2 part time employees.

An Annual General Meeting is held every year, and a panel comprising of existing trustees nominates individuals for the Board. Trustees serve for a one year period and may be re-elected for further one year periods. The trustees who served during the year ended February 28<sup>th</sup> 2024 are listed on the information page.

#### Changes in Fixed Assets

The movements in fixed assets during the year are set out in the notes to the financial statements.

#### Taxation

As a charity, the company is not liable for corporation tax on its other income or on capital gains to the extent that these are applied to its charitable objectives.

**Gortnaghey Community Association**

**Trustee's Report (including Directors' Report)  
For the year ended February 28<sup>th</sup> 2024**

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**Statements of Trustees Responsibilities in respect of the Annual Report and the Financial Statements**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- select suitable accounting policies and apply them consistently,
- observe methods and principles of the charities SORP,
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements,
- and prepare the financial statements of the going concern basis unless it is appropriate to presume that the company will continue in the business.

**In Gratitude**

The trustees wish to convey their sincere thanks to the many volunteers and staff who have so generously given their support to the charity. With their support the trustees look forward to continuing to enhance the delivery of charitable services of the company. We also wish to offer thanks to the many funders who have supported our projects throughout the year.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

This report was approved by the trustees on June 17<sup>th</sup> 2024 and signed on their behalf by:

*Carmel Hogan*  
Carmel Hogan (Jun 18, 2024 11:35 GMT+1)

Carmel Hogan

Trustee