

Gortnaghey Community Association

Trustees Annual Report (including Directors' Report)

Information Page

Company Information

Company No: NI056271

Charity No. NI102242

Principal and Registered Office

81 Gortnaghey Road
Gortnaghey
Dungiven
BT47 4PZ

Directors and Trustees

Donal Brolly (Deceased 3rd January 2023)
Liam Burke
Carmel Hogan
Sarah McManus
Nolene Burke

Company Secretary

Eithne Burke

Accountants

EM Accountants
2nd Floor
Gortalowry House
94 Church Street
Cookstown
BT80 8HX

Bankers

Ulster Bank
83 Main Street
Dungiven
BT47 4LE

Gortnaghey Community Association

Trustee's Report (including Directors' Report) For the year ended February 28th 2023

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their annual report and accounts for the year ended February 28th 2023.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 02).

Reference and Administration Details

Gortnaghey Community Association is a charitable company limited by guarantee, incorporated on 18th August 2005. It is registered with the Company's Registrar under registration number NI056271. It is also registered as a charity with the Charity Commission NI, NIC102242. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity are also listed on the information page together with the details of the professional advisors and bankers.

Risk Management

The directors in conjunction with the management team, have reviewed the risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Objectives and Activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit.

The principal activity of the company is to promote the benefit of the inhabitants of the area of Gortnaghey and its environs without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to relieve poverty, advance education, preserve and protect health and provide facilities in the interest of social welfare for recreation and other leisure time occupations with the object of improving conditions of life for the said inhabitants.

The company operates a community centre for use by all groups in the community. It provides a range of educational and recreational classes. The company holds weekly social events for the elderly and a youth club for the young people of the area. It provides a fax and photocopying service and acts as a signpost for other services and provides a free advice clinic. It provides access to an outdoor recreational/sporting facility for all members of the community, which consists of a play-park, walkway, 3G pitch and green space. It provides opportunities for people to get involved in volunteering and it has annual seasonal and outdoor events to bring the community together. Local community groups are our main users, plus Sure Start and the Rural Women's Network.

Achievements and Performance

Our outdoor facilities continue to be a very popular destination for visitors, plus the Centre continues to be used weekly for children's birthday parties. Our partnership with the Rural Women's Network over the last year has seen the weekly delivery on Monday and Wednesday evenings of a range of recreational classes, plus our partnership with Benbradagh Community Resource has seen our Youth Club engage in a range of activities such as martial arts, circus skills and outings. Bringing the Big Bus for Cancer Screening to the Centre was also a very welcome achievement this year. Plans to develop a permissive path to connect the village and local GAC grounds is in progress.

Gortnaghey Community Association

Trustee's Report (including Directors' Report) For the year ended February 28th 2023

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Financial Review

The statement of financial activities for the year is set out on page 7 of the financial statements. A summary of the financial results of the charity is set out below:

Overall Summary	£
Incoming Resources	50,217
Total Resources Expended	<u>(102,755)</u>
Surplus/(Deficit) for the Period	<u>(52,538)</u>

Reserves Policy

The charity's policy on restricted funds is to separately record donations, grants and other sources of funding where restrictions are imposed on their use by the donor. The trustees have established a policy (which will be reviewed on an annual basis) whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should equate to approximately six months of the resources expended. In addition to this the trustees set a target of £10,000 to be held as a reserve to ensure that there are sufficient funds to keep the property in good repair and to cover estimated redundancy costs. This equates to £26,949 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how that income would be replaced. At the balance sheet date free reserves, which amount to £67,945 (£321,146 less £253,201 re tangible fixed assets) exceed the minimum target level by £40,996. The trustees hope to use these funds to assist with the development of the village activity hub.

Plans for Future Periods

In the present economic climate, it is the company's intention to maintain and develop its current activities. The company will continue to seek opportunities to expand in the areas which are compatible to the ethos and objectives of the company. We are currently working with Causeway Coast and Glens on a project, which if successful will see the construction of a permissive pathway, which will link the village with the GAC grounds. The National Lottery funding for the Enriching Rural Communities, a joint project with neighboring Burnfoot finished in August 2023 and we plan to reapply.

Structure, Governance and Management

Gortnaghey Community Association is a company limited by guarantee and registered as a charity with the Charity Commission N.I.. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity. The charity has 2 part time employees.

An Annual General Meeting is held every year, and a panel comprising of existing trustees nominates individuals for the Board. Trustees serve for a one year period and may be re-elected for further one year periods. The trustees who served during the year ended February 28th 2023 are listed on the information page.

Changes in Fixed Assets

The movements in fixed assets during the year are set out in the notes to the financial statements

Taxation

As a charity, the company is not liable for corporation tax on its other income or on capital gains to the extent that these are applied to its charitable objectives.

Gortnaghey Community Association

**Trustee's Report (including Directors' Report)
For the year ended February 28th 2023**

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Statements of Trustees Responsibilities in respect of the Annual Report and the Financial Statements

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- select suitable accounting policies and apply them consistently,
- observe methods and principles of the charities SORP,
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements,
- and prepare the financial statements of the going concern basis unless it is appropriate to presume that the company will continue in the business.

In Gratitude

The trustees wish to convey their sincere thanks to the many volunteers and staff who have so generously given their support to the charity. With their support the trustees look forward to continuing to enhance the delivery of charitable services of the company. We also wish to offer thanks to the many funders who have supported our projects throughout the year.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

This report was approved by the trustees on October 12th 2023 and signed on their behalf by:

Carmel Hogan

Carmel Hogan (Oct 12, 2023 15:15 GMT+1)

Carmel Hogan

Trustee