

Charity number: NIC 102236 (Charity Commission for Northern Ireland)

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Br E Garvey (resigned 1 July 2022) Br DO Young Br T Gough (resigned 1 July 2022) Br B Monaghan Br C Glavey Br D Gibson (appointed 1 July 2022) Br R Maynes (appointed 1 July 2022)
Charity registered number	NIC 102236 (Charity Commission for Northern Ireland)
Principal Address	Westcourt Centre 8-30 Barrack Street Belfast BT12 4AH
Main Portfolio Managers	Cantor Fitzgerald Ireland Ltd.
Financial Advisors	L&P Trustee Service Limited 75 St Stephens Green Dublin 2
Independent auditor	RBK Business Advisers Chartered Accountants and Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin Ireland
Bankers	Bank of Ireland 12 Trevor Hill Newry Co Down
Solicitors	Napier & Sons 1-9 Castle Arcade High Street Belfast

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees submit their report and financial statements for the 16 month period ended 31 December 2022.

INTRODUCTION

The Congregation of Christian Brothers is an international Roman Catholic Religious Congregation, founded in Waterford, Ireland in 1802 by Blessed Edmund Rice and since then has been engaged in religious and other charitable work in Ireland and across the world. The Congregation is now organised into five Provinces across the world - Africa, America, Europe, India and Oceania.

The accounts accompanying this report are for the Congregation of Christian Brothers Northern Ireland. This is a charitable trust through which the assets of the Congregation in Northern Ireland are held and finances operate.

PUBLIC BENEFIT

When setting the objectives and planning the work of the charity for the period, the Trustees have complied with the duty to have regard to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (the public benefit requirement statutory guidance).

OBJECTS, AIM AND OBJECTIVES

Charitable Objects

As stated above under Mission, the activities of the charity can be divided into seven main areas:

- Formal Mainstream Education
- Non Mainstream Education
- Social and pastoral work
- International missionary work
- Faith Development
- Peace and Reconciliation
- Positive Impact Investing
- Care and Welfare of members

Each of these is considered in turn below:

Formal Mainstream Education

Historically, the principal ministry of the charity was in primary and post-primary schools.

For a number of years, consideration was given by the then Trustees to the establishment of a new structure to take over the trusteeship of the primary and post-primary schools as the capacity of the Christian Brothers to continue as Trustees diminished. Following comprehensive consideration of this matter and significant preparatory work, the Trustees agreed to transfer the trusteeship of all of the primary and post-primary schools to a new entity, the Edmund Rice Schools Trust Northern Ireland Ltd (ERSTNI) in February 2009. The Company is not controlled or administered by the Christian Brothers. In addition, it was deemed necessary to transfer the mainstream school properties to Edmund Rice Schools Trust (Northern Ireland) to allow it fulfil its objects. The value attributed to these properties was £48m. ERSTNI is a registered charity in Northern Ireland.

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From February 2009, the Trust's activities in relation to Formal Mainstream Education involve the support of the work of ERSTNI and in that it has, whilst always acknowledging the independence of that Trust, specifically provided funding for ERSTNI including the provision and cost of refurbishing their office at Barrack Street, the cost of the employment of their Education Officer (Executive Officer) and the officer's support staff. The Education Officer is charged with the promotion and development of the ethos of ERSTNI in the schools and this includes Faith Development, Charter Implementation, Edmund Rice Awards, Developing World Immersion Programmes, Staff Induction, Edmund Rice Education Beyond Borders (including local and global networking), Safeguarding Children and Pastoral Care. ERSTNI is the Senior Responsible Owner of the school properties and is responsible for any change in the status of a school and for any capital works on any of the properties. The Company Members and Directors (Trustees) of Edmund Rice Schools Trust (NI) are actively involved in all endeavours and works of the Trust on a voluntary basis.

The Trustees regularly receive a written report from the CEO of ERSTNI at every Trustee meeting which encompasses such topics as ethos, school reports, recent and upcoming events, initiatives, amalgamations, capital works etc.

The Trustees have provided ongoing support to ERSTNI. This support is one of the charity's main activities under the heading of Formal Education. In addition the charity has an active role in supporting the ethos of ERSTNI, being education in the tradition of Blessed Edmund Rice and the delivery of the same as articulated in the Charter of the Edmund Rice Schools Trust.

ERSTNI Activities during the Financial Period

The following is an extract from the ERSTNI Annual Report 2022:

1. In collaboration with Westcourt, the Belfast based Edmund Rice Social Justice Centre of the Christian Brothers, a number of our schools have been involved in a range of activities, mainly focusing on homelessness, advocacy, social justice and the environment. This work has been somewhat restricted this year. However, a number of schools participated in such activities by internet or outdoors. A number of our school staff completed ASIST Suicide Intervention Training.
2. The Designated Person assigned to the role of oversight of Child Safeguarding Procedures and Pastoral Care has maintained regular contact with the key personnel in all schools. Trustees have been continuously updated with regard to welfare and other issues arising from the ongoing Covid situation. Reports to Trustee meetings have indicated that the relevant policies and procedures are in place in each school and are being implemented appropriately. The responsibility for Safeguarding Policies and implementation lies with the Board of Governors, Principal and Staff in each school. Schools are encouraged to take advantage of shared good practice within other Edmund Rice schools to review and update existing policies. The process of reviewing the Trust's Safeguarding Policy is now complete.
3. School activities, including Immersion Programme and Edmund Rice Summer School, had to be cancelled this year due to the pandemic. Hopefully, these activities can be reinvigorated in the coming year.

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4. Liaison has been maintained with the Edmund Rice Network Core Team of the Christian Brothers' European Province. The Trust remains actively involved in the global networking initiative Edmund Rice Education Beyond Borders (EREBB) and, through the participation of trustees and school representatives, have built up contacts and relationships worldwide. The Trust invited teachers to enrol for an online EREBB Leadership Course. Eight teachers registered and this is funded by the Trust. In collaboration with the Edmund Rice Schools Trust (RoI), the Westcourt Centre and the Edmund Rice Education Office in England, initiatives regarding the Immersion Programme, homelessness, advocacy and the environment have also been greatly developed. Preliminary discussions regarding the dissemination of training materials on this range of issues has been initiated.
5. The Annual Edmund Rice Awards event for primary and post-primary schools were not held this period due to the constraints arising from Covid and the justifiable residual concern felt by some staff. However, schools were encouraged to continue their inhouse activities associated with the event and it is anticipated that the event will return in the coming year.
6. In regard to the school-based promotion of ethos, whilst direct interactions with staff and governors were curtailed, the Trust finalised its guidance for Governors. This has progressed to publication stage and will be disseminated and discussed during the second school term.

Non Mainstream Education

The charity owns and operates the Westcourt Centre, which is committed to providing an accessible community facility with a particular focus on young people who do not attend mainstream schools. While the Westcourt Centre places particular emphasis on youth and young adult provision, the centre offers facilities and services for the whole community, irrespective of age.

The objectives of the Westcourt Centre are as follows:

- To provide a centre in the Greater Belfast area dedicated to enriching the lives of the young, especially those at greatest risk of social exclusion, by offering learning and personal development opportunities.
- To encourage the young to be confident, thoughtful, articulate and interested in their own social, emotional, intellectual, physical and spiritual development.
- To develop a capacity, as personnel and resources allow, to identify and meet holistically needs of young people who come to the centre.
- To create a distinctive location where all, particularly the young, can experience a caring and vibrant learning environment, interact appropriately and transcend differences of ability, gender, religious affiliation, social or ethnic background or political persuasion.

Westcourt Centre Activities during the Financial Period

The following is an extract from the Westcourt Centre Annual Report 2022:

Rosemount House Classes:

We started weekly classes to help support men impacted by issues of homelessness, addiction and poor mental health. These included Photography on Tuesday afternoons and Guitar on Friday afternoons.

Mens Shared Skills Project:

The Mens Shared Skills Group met weekly to help combat social exclusion amongst men aged over 50. The group work on the urban garden area. This space is also being used by pupils from the Belfast Hospital School who find it very therapeutic.

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Homelessness Awareness Week 2021:

We had a week of activities as part of our commitment to Homelessness Awareness Week. And a number of different schools and ministries from across the Edmund Rice European province joined us in advocating for social justice.

December 6th 2021: Stormont launch event switched to online – pupils from 3 Edmund Rice Primary Schools & Belfast Hospital School presented to the All Party Group on Homelessness and asked questions directly to the Minister for Communities

December 7th 2021: Belfast City Hall Photographic Exhibition & Panel Discussion. Numbers were limited to 20 participants. 10 pupils and staff from Edmund Rice College took part in the event. Speakers included Homeless Connect Policy Officer, Belfast City Councillor and young people from NI Youth Forum. Focus was on homelessness awareness and prevention and giving young people a voice. The Lord Mayor attended and welcomed the group.

December 10th 2021: John-Paul II Primary 7 class sit out (rolling 20 minute sessions throughout the day)



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safeTALK Training Workshop

December 9th 2021: Delivered safeTALK suicide alertness training to 10 participants. First workshop since the pandemic and first time delivering the training by myself. Very positive feedback.

ASIST Suicide Intervention Training

We delivered a two days accredited training workshop on suicide intervention skills for teachers and staff from Edmund Rice schools on February 1 & 2. Teachers from St. Mary's, Edmund Rice College, The Abbey and Armagh PS took part.

Homelessness Advocacy

In March 2022, we produced a new photographic project for Parliament Buildings, Stormont to highlight Homelessness. The venue was sponsored by the All Party Group on Homelessness and the exhibition was opened by the CEO of Homeless Connect – the umbrella organisation of homeless services in Northern Ireland.



On March 17th, I delivered a video statement on Homelessness to the Special Rapporteur on Housing at the UN Human Rights Council in Geneva.

St. Joseph's College Stoke Immersion Visit

In June we hosted a group of staff and senior students from St Joseph's College in Stoke on an immersion experience in Belfast so that they could learn about how people are impacted by issues of poverty and social injustice.

In between a double shift at the People's Kitchen (food bank, outreach and drop-in services), they visited the Needle Exchange and Rosemount House.

The group also visited Derry to meet the Children in Crossfire organisation and rounded off on their time hereby signing the Peace Wall.

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Feile 2022

In August our latest Photo exhibition on homelessness was displayed in St Mary's University in Belfast. This was part of the 'Féile an Phobail', Ireland's largest community arts festival and was officially opened by the Lord Mayor.



Engagement at the United Nations

I was privileged to be selected to participate in the UPR Info Pre-sessions which took place at the United Nations in Geneva from Monday 29 August to Wednesday 31 August 2022. Pre-sessions are meetings organised one month before the sessions of the UPR Working Group to discuss the human rights situation in the future States under Review.

I was invited to speak on behalf of the Westcourt Centre during the pre-session on the UK on Monday 29th.

I was one of a panel of eight speakers representing national human rights institutions, NGOs and civil society organisations.

The session ran for one hour and I was given 5 minutes to deliver a statement on Homelessness (and the right to housing) in Northern Ireland and how the situation has progressed since the previous UPR cycle in 2017.

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I produced a Powerpoint presentation which ran at the same time as my speech to provide the audience with visual slides of the key points. I also brought written copies of the statement and a factsheet on homelessness to distribute to those present in the room.

My statement highlighted that Northern Ireland is in the midst of a housing and homelessness crisis. We have an acute shortage of affordable social housing: we're seeing an increasing waiting list for social housing; more people in rent arrears; greater demand for temporary accommodation; a shift in the largest category of those presenting as homeless from single people to families; almost 7,000 children registered as homeless, and the 15 deaths of young homeless people between June and July 2022.

I recommended that the UK government addresses the issue by ensuring the inclusion of a standalone housing and homelessness outcome in the Programme for Government for the NI Executive in tandem with increasing the supply of safe, secure and affordable housing to meet the current need.

After the event, our written statement, powerpoint presentation and factsheet were uploaded onto the UPR Info website.



Schools Programme

On October 6th I attended the Edmund Rice Schools Trust principal's conference to discuss ways in which Westcourt we can support the Edmund Rice Schools in Armagh, Belfast, Newry, Glengormley and Omagh on programmes and activities around homelessness, advocacy, social justice and suicide awareness.

All Party Group On Homelessness

In November we attended the All Party Group on Homelessness at the Assembly in Stormont. The group heard from officials in the Department for Communities on the Interdepartmental Homelessness Action Plan (IDHAP) and had the opportunity to question how the NI Executive and the Housing Executive are trying to respond to homelessness.

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Homelessness Awareness Week 2022

To mark the start of Homelessness Awareness Week, Primary 7 pupils from John-Paul II visited People's Kitchen Belfast to learn about their drop-in, food bank and outreach services and the importance of helping those in need.



We then held a Pizza & Quiz evening at Rosemount House Limited with St. Mary's CBGS Belfast Social Justice Advocacy Group.



We heard powerful and moving personal testimonies from people who have/are experiencing homelessness during our panel discussion for Homelessness Awareness

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Week. The speakers also included MLAs and members of the All Party Group on Homelessness, representatives from Homeless Connect, Belfast City Council, People's Kitchen Belfast and Rosemount House Limited. The session ended with a focus on ways that the students can use their voices to try to impact change around Homelessness.



We rounded off the week when participants from the NOW Group very kindly made up 'Care & Share' bags with us to help the homeless in Belfast. Each bag contains items of food, clothing, toiletries and a Christmas card.



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Facilitation of other charitable groups

From September 2021 - December 2022 a wide range of groups, organisations and activities from the community, voluntary and education sectors used the Westcourt Centre facilities. These include:

- The Link Centre (The Belfast Education Authority) – Secondary Pupil Support Service.
- The Andersonstown Traditional and Contemporary Music School - which is a community based music project that provides opportunities for everyone to participate in music classes and associated activities.
- Belfast Hospital School TOPS Project - working with young people that are suffering from depression and other mental health issues.
- Suicide Awareness Training
- Ascertainment Drug & Alcohol Support Service
- National Centre for Suicide Prevention Training (UK)
- Edmund Rice Schools Trust NI
- Youth Justice Agency
- Morning Star House (homeless male) hostel
- Mens Shared Skills Group
- Rosemount House hostel for men with alcohol addiction
- Public Health Authority
- Project Zambia

Social and pastoral work

The following are examples of the social and pastoral work undertaken by individual Brothers:

- Working as chaplains in schools and prisons;
- Spiritual direction and retreat work;
- Counselling;
- Adult education;
- Cross Community initiatives

The aims of the Trustees in this area include:

- Enabling the Brothers to carry out meaningful social and pastoral work within the community after assessing their skills and the needs of the local area;
- Encouraging and motivating the Brothers to reach out to those in need within society

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International missionary work

About 30 members of the European Province are working in Africa, India and South America. The Brothers teach in schools and engage in other educational projects. The purpose of these schools and projects is to promote the spiritual, moral, intellectual, cultural and social education of young people and adults who often come from disadvantaged backgrounds. During the year, the Trust contributed over £11,000 to support members of the European Province working in these countries.

In previous years, the Trust contributed to the establishment of Edmund Rice Bicentennial Trust, an English registered charity whose purpose is to support the mission of the Congregation worldwide but especially in the majority (developing) world.

The aims of the Trustees in this area are to support the work of the members of the worldwide Congregation where needs arise.

Faith Development

As a Religious Congregation, faith development is of prime importance to the Trustees. All aspects of the Trust's work involve the advancement of religion whether it is in the educational, pastoral or international missionary fields. The Trust continues to assess its work and to search for better ways of carrying out this ministry in today's world.

The work in this area is mainly carried out through the schools and the local parishes where the Brothers reside. As noted earlier, some Brothers provide spiritual direction and retreats.

The Trustees, in conjunction with the European Province Leadership Team, are developing an Edmund Rice Network of lay people who wish to associate themselves with the spirituality and apostolic mission of the Brothers. The Network consists of local groups of interested adults gathering for spiritual sharing and reflection and involving themselves in forms of social outreach. Although the majority of Network participants are drawn from staff and parents in the schools, involvement is open to all who wish in some way, however informally, to connect with the charism of Blessed Edmund Rice.

The aim through the Edmund Rice Network is to provide, for all interested adults, opportunities for spiritual conversation and exploration and faith-based social action.

Young Adult Leadership Development:

The Trustees sponsor young adult leadership development through two projects:

- Edmund Rice Camps
- India Immersion Project

Edmund Rice Camps

Edmund Rice Camps are held in Newry and Omagh, with approx. 120 young leaders and 100 children involved. The children come from disadvantaged backgrounds and benefit hugely from their interaction with the leaders and fun-filled weeks of activities – art and crafts, drama, sport, music, outings etc. Children receive healthy food during Camp. The leaders undergo extensive training and preparation, are ACCESSNI vetted and undergo Child Safeguarding training.

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Camps

In 2021, only the Omagh camp went ahead

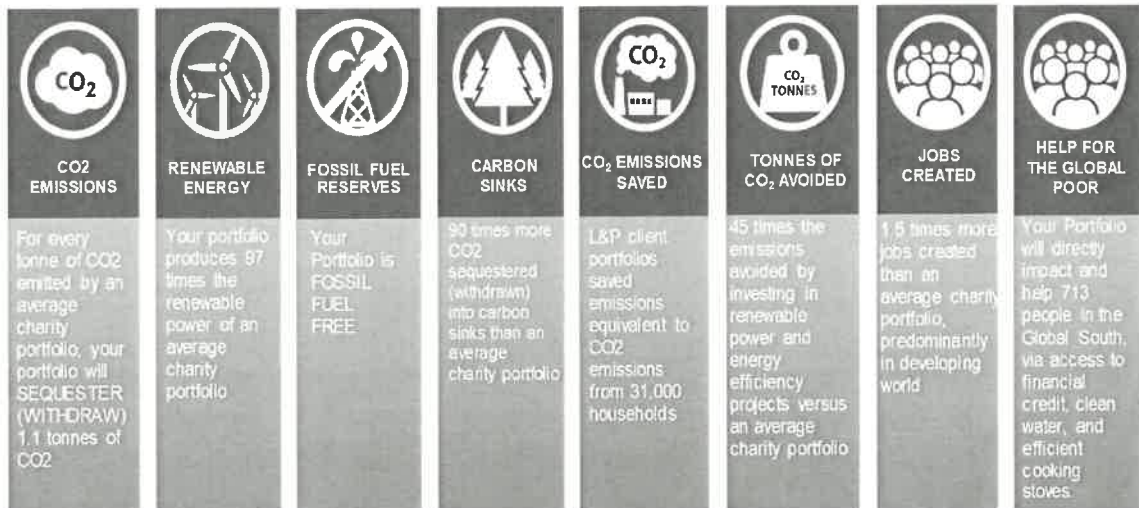
In 2022 the camps resumed fully post covid, and were held in Omagh and Newry. A total of 120 leaders and 110 children were involved.

Peace and Reconciliation

The Trust actively supports peace and reconciliation activities. In the mainstream education this is evidenced through the various inter-community projects. In the non mainstream education, this is evidenced by the work of the Westcourt Centre as outlined above.

Positive Impact Investing

We view our investment portfolio as part of our Mission. Alongside our active Ministries, we also seek to bring about change through our investment portfolios. Some investments can be harmful; for example, investments in fossil fuel companies or armaments companies supports the production of goods that can be highly damaging to the environment or human wellbeing. Avoiding these types of investments is an important step in ensuring that our investment portfolio is not involved in harmful activities. But it is only the first step along the path of what can be achieved. While avoiding harmful activities is important, we believe that it is also important to use our investments to bring about positive change in the world. We therefore seek to investment in activities that have beneficial impacts, for both individual wellbeing and for the environment. We assess these positive impacts under a number of headings that we believe are important measures of how our investments are positively affecting the world around us. Below are some of the positive impacts achieved by the investment portfolio:



The Portfolio and the Sustainable Development Goals (SDGs)

All of the investments within the Portfolio contribute towards the achievement of the Sustainable Development Goals (SDGs). The SDGs were developed and adopted by all member states of the United Nations to help achieve "a more sustainable future for all". They represent a call to action to end poverty, protect the planet and promote prosperity and people's wellbeing by 2030. They integrate and balance the three dimensions of sustainable development: economic, social and environmental.

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Achieving the SDGs on a global basis requires collaboration between governments, the private sector, civil society and citizens alike. The Portfolio plays a role in the realisation of the goals.

SUSTAINABLE DEVELOPMENT GOALS



Source: UN (<https://www.un.org/sustainabledevelopment/sustainable-development-goals/>)

The Sustainable Development Goals are also closely aligned with the charitable objectives of religious organisations. Since the publication of *Laudato Si*, Pope Francis has made a strong commitment to sustainable development. His appeal to "...every person living on this planet for an inclusive dialogue about how we are shaping the future of our planet", provides a firm ethical foundation for actions that need to be taken urgently at all levels. Pope Francis' speech ahead of the United Nations General Assembly's formal adoption of the 17 SDGs gave further support to the ambitious and transformational vision of the goals.

A comprehensive Ethical and Positive Impact policy ensures the Portfolio remains consistent with our ethos. The Portfolio currently excludes companies involved in the production of weapons, tobacco, alcohol, pornography, and activities such as gambling and embryonic stem cell research. Environmental, Social and Governance (ESG) criteria complements the screening as it improves the overall ESG risk exposure of the Portfolio. In particular, climate risk is addressed through the exclusion of fossil fuel companies and a focus to reduce the carbon footprint of the Portfolio through investment in such areas as renewable energy and forestry.

We outline below some elements of a particularly important area in today's world, that of Environmental Impact, and how the Portfolio addresses the SDGs in this regard.

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Environmental Impact

Overall Carbon Footprint



Measurement of carbon emissions is crucial to help us understand the role our investment portfolio plays in the climate crisis, while taking measures to address it. As the SDG logos to the left show, limiting carbon emissions interacts with several SDGs, helping address Climate Action in particular. Climate justice is another aspect addressed in our portfolio, as climate change predominantly impacts those who've done the least to contribute to pollution and have less resources to deal with it. Therefore, control of carbon emissions in our portfolio also has positive implications for reducing poverty (SDG1), reducing inequality (SDG10) and preserving life on land (SDG15) and in the ocean (SDG14).

The Portfolio includes a number of carbon sink-type investments, which sequester or draw carbon dioxide (CO₂) from the atmosphere. Forestry in particular is a very effective carbon sink, as trees absorb carbon dioxide as part of their growing process.

The Portfolio in aggregate will sequester (withdraw) -277 tonnes of CO₂e from the atmosphere *per annum* while an unscreened portfolio of the same size would produce 317 tonnes. We believe that these extremely strong carbon emission statistics makes the Portfolio part of the solution to climate change, rather than part of the problem.

Fossil Fuel Reserves

This section addresses the level of exposure to companies owning thermal coal, oil gas reserves and other unconventional sources of reserves such as oil sands, shale oil, and shale gas. Many of these reserves may not be useable if we are to keep the targeted temperature rise (as a result of global warming) below 2 degrees Celsius. This risk is referred to as stranded asset risks and it is addressed through avoidance of companies holding fossil fuel reserves. Hence, in addition to the impact, not holding these assets reduces the financial risk within the portfolio. Our Portfolio holds no fossil fuel reserves, as shown in the chart below.

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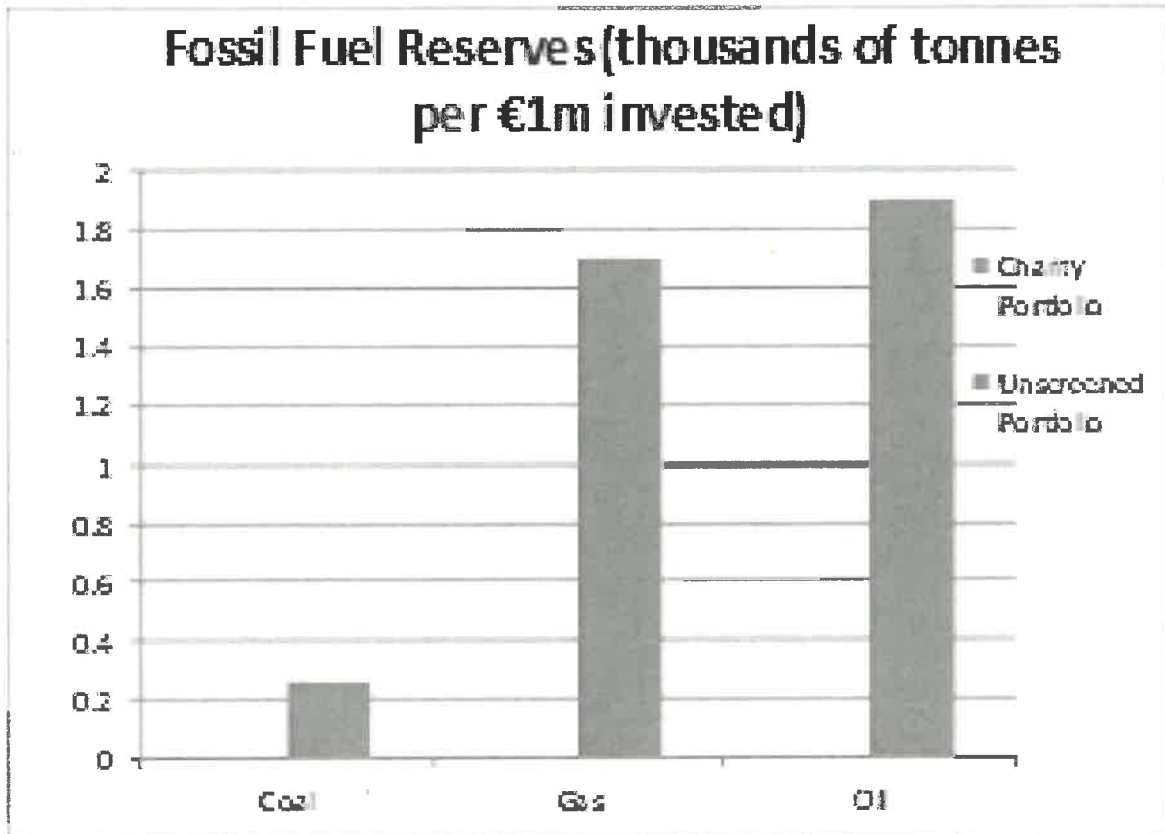


Chart showing our Portfolio holds no fossil fuel reserves (no blue bar)

Renewable Energy

The benefit of generating renewable power can be measured by how much fossil fuel power (and resulting CO₂ emissions) it replaces. In 2022, the Portfolio avoided the release of almost 528 tonnes of CO₂e. This is equivalent to:

- Removing 114 cars from the roads every year
- 1,214 barrels of oil saved
- 440 acres of pine forest absorbing CO₂ for one year
- 58 round trips around the world by one typical passenger car (travelling at the equator).

In terms of renewable energy produced, the Portfolio produced 95 MWh in 2022, enough energy to power 237 homes.

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FINANCIAL REVIEW

Results for the year

A summary of the year's results can be found on page 27 of this report and accounts. During the period, total incoming resources amounted to £940,091 (2021: £760,691). Of the incoming resources, a total of £712,472 (2021: £580,391) related to the pensions of the Brothers, was gift aided to the charity. Other income totalled £6,766 (2021: £273).

Resources expended totalled £1,634,722 (2021: £548,745) with 95% (2021: 94%) being spent on direct charitable activities. Investment management costs totalled £32,556 (2021: £9,317). Governance costs totalled £44,539 (2021: £25,965). Investment losses of £30,040 (2021: gain of £244,801) resulted in a net deficit for the period of deficit £724,671 (2021: surplus £456,747)

Investment Policy

At 31 December 2022, the Trust had investments valued at £3,887,057 (2021: £4,047,713). These funds are managed by Setanta Asset Management, Unigestion and State Street Global Advisors. The Trust also has a holding of Alternative Investments.

These funds have an ethical investment screen; they exclude companies that contravene certain ethical criteria and in most cases favour stocks that provide positive benefits to the community. These funds are likely to hold investments that are compatible with the charity's religious ethos. In this regard, the investment portfolio is screened according to the following criteria:

- Damage to the environment
- Infringement of human rights
- Manufacture of armaments and supplies to the military
- Manufacture of anti-life products
- Irresponsible marketing of breast milk substitutes
- Stem cell research
- Cosmetics testing on animals
- Gambling
- Pornography
- Tobacco

The Trustees, with their investment advisors, review the investments on a regular basis. The return of 2.1% on the investments was in line with the Trustees' expectations given the diversified nature of the portfolio during the period September 2021 to December 2022.

Reserves policy

At the end of the financial year, the total funds of the charity amounted to £2,834,602 (2021: £3,559,273). Of this, £516,496 (2021: £537,758) is represented by properties and other tangible assets essential for the running of the charity. The Trustees are intending to designate the remaining funds to provide for the future activities.

FUTURE PLANS

The Trustees do not anticipate any significant change to the activities over the next year. They intend to continue to review its spending plans and needs and to make every effort to manage its existing assets as efficiently as possible in order to generate the income necessary to achieve the charity's aims.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

In terms of Civil Law, the charity is governed by a Trust Deed dated 1 August 1994 amended, by special resolution dated 21 January 2015. The charity is registered with the UK Revenue Commissioners under charity number XN 46693. The charity is also registered with The Charity Commission for Northern Ireland under charity number NIC102236.

In terms of Canon Law, the Congregation is governed at an international level by the Congregation Leader and the Congregation Leadership Team in Rome. They are elected every six years at a Congregation Chapter. The European Province is governed by the Province Leader and the Province Leadership Team, who are nominated by members of the European Province.

Recruitment and Training of Trustees

In accordance with the Trust Deed, there shall be a minimum of four and a maximum of eight Trustees. The statutory power of appointment and removal of a Trustee is vested in the Provincial Leader of the European Province.

Trustees are chosen for their personal qualities and their understanding and experience of the ministries of the members. To date, the Trustees have been members of the European Province and as such they will already be well informed about the Mission, governing documents and strategic planning and history of the charity.

Organisational Structure

The Trustees are ultimately responsible for the policies, activities and assets of the charity. They meet on a regular basis to review developments with the regard to the Charity and its activities. When necessary, they seek advice from the charity's professional advisors.

The day to day running of the Westcourt Centre is delegated to a sub-committee. The Trustees receive regular reports from the sub-committee.

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Risk Management

The Trustees undertake a full risk assessment on an annual basis and monitor progress on a half-yearly basis. This process is supported by the Finance Office, who works closely with the Trustees in this area. The Trustees identified the following as being the principal risks to which the Charity is exposed:

Governance and management: considers the efficiency of the Trustee body. Risks considered include a lack of planning, a Trustee body which lacked sufficient skills or appropriate decision making procedures. Such risks could include a lack of training / induction or poor stewardship of resources – human, financial and property. The Trustees have addressed these risks by operating both annual and longer term plans, holding regular Trustee meetings which include the monitoring of actual performance against these plans, having meaningful induction / handover for incoming Trustees, attending Trustee training days, seeking third party advice as required, etc.

Financial: considers the financial capacity of the Charity and ensuring it has the available financial resources to continue to carry out its activities both now and in the years ahead. This incorporates the management of the operating (day-to-day) position, capital or building requirements and the returns earned on the Charity's investment portfolios. These risks are mitigated in a variety of ways, including budgeting, the setting of an investment strategy / investment objectives that consider diversity, prudence and liquidity criteria, regular financial and investment reporting against budget, cash-flow planning, the appointment of Stewardship advisors where necessary.

Age Profile: considers the aging population of the Brothers of the Congregation of Christian Brothers in Northern Ireland which is supported by the Charity. This incorporates the review of the training, skillsets and energy of the Brothers in a leadership, Ministry or Mission role. The risks are mitigated through training, Trustee visitation to each Community, regular Trust meetings, healthcare reviews and rotating Brothers in different roles and the sharing of knowledge. The Trustees invest time, energy and allocate resources to ensure the continuing of the Charity both now and into the future. This can also include the involvement of lay people to support the Brothers and the involvement of professional advisors in relation to stewardship advice to the Trustees.

Signed on behalf of the Trustees:



Br D Gibson
Trustee



Br C Glavey
Trustee

Date: 25 October 2023

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

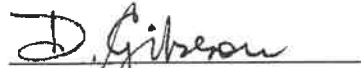
The Trustees of the Charity are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2022 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Br D Gibson
Trustee



Br C Glavey
Trustee

Date: 25 October 2023

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

Opinion

We have audited the financial statements of Congregation of Christian Brothers in Northern Ireland (the 'charity') for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). In applying that framework the trustees have elected to have regard to the Statement of Recommended Practice applicable to Charities (SORP).

In our opinion the financial statements:

- give a true and fair view of the charity's assets, liabilities and financial position as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the Republic of Ireland' as applied with regard to Charities SORP; and
- have been prepared in accordance with the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees Report and Financial Statements, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Generally Accepted Accounting Practices

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirement to prepare a Strategic Report

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN
BROTHERS IN NORTHERN IRELAND (CONTINUED)**

Respective Responsibilities

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide the basis for our opinion.

In identifying and assessing risks of material misstatement in respect to irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the Charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- results of our enquires of management and other key persons about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
 - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included the competition and anti-bribery laws, data protection, employment, environmental and health and safety regulations.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND (CONTINUED)

Audit Response to Risks Identified

As a result of performing the above we identified several potential risks of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal counsel concerning actual and potential litigation and claims;
- performing analytical and substantive procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business;

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members who remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CONGREGATION OF CHRISTIAN
BROTHERS IN NORTHERN IRELAND (CONTINUED)

The purpose of the audit work and to whom we owe our responsibilities

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ronan Kilbane
Statutory auditor
for and on behalf of
RBK Business Advisers
Termini
3 Arkle Road
Chartered Accountants and Statutory Audit Firm
3 Arkle Road
Sandyford
Dublin
Ireland

Date: 25 October 2023.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 31 December 2022 (16 months) £	Total funds 31 December 2022 (16 months) £	Total funds for the 12 months ended 31 August 2021 (12 months) £
Income from:				
Charitable activities	2	712,472	712,472	580,391
Social Investments	3	97,413	97,413	85,019
Investments	4	123,440	123,440	95,008
Other income	5	6,766	6,766	273
Total income		940,091	940,091	760,691
Expenditure on:				
Raising funds	6	32,556	32,556	9,317
Charitable activities	7	1,557,627	1,557,627	513,463
Governance	8	44,539	44,539	25,965
Total expenditure		1,634,722	1,634,722	548,745
Net movement in funds before other recognised gains/(losses)		(694,631)	(694,631)	211,946
Other recognised (losses)/gains:				
Unrealised (losses)/gains on investment assets	12	(30,040)	(30,040)	244,801
Net movement in funds		(724,671)	(724,671)	456,747
Reconciliation of funds:				
Total funds brought forward	15	3,559,273	3,559,273	3,102,526
Net movement in funds (see above)		(724,671)	(724,671)	456,747
Total funds carried forward	15	2,834,602	2,834,602	3,559,273


The Statement of Financial Activities includes all gains and losses recognised in the period.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	31 December 2022 £	31 August 2021 £
Fixed assets			
Tangible assets	11	516,496	537,758
Investments	12	3,887,057	4,047,713
		<u>4,403,553</u>	<u>4,585,471</u>
Current assets			
Debtors	13	39,383	13,617
Cash at bank and in hand	19	1,315,278	1,114,749
		<u>1,354,661</u>	<u>1,128,366</u>
Creditors: amounts falling due within one year	14	(2,923,612)	(2,154,564)
Net current liabilities		<u>(1,568,951)</u>	<u>(1,026,198)</u>
Total net assets		<u><u>2,834,602</u></u>	<u><u>3,559,273</u></u>
Charity funds			
Unrestricted funds	15	2,834,602	3,559,273
Total funds		<u><u>2,834,602</u></u>	<u><u>3,559,273</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


 Br D Gibson
 Trustee


 Br C Glavey
 Trustee

Date: 25 October 2023

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	18	69,913	102,183
		<hr/>	<hr/>
Cash flows from investing activities			
Net movement in investments		160,656	(230,419)
Unrealised (losses)/gains on investment activities	12	(30,040)	244,801
		<hr/>	<hr/>
Net cash provided by investing activities		130,616	14,382
		<hr/>	<hr/>
Change in cash and cash equivalents in the period/year		200,529	116,565
Cash and cash equivalents at the beginning of the period/year	19	1,114,749	998,184
		<hr/>	<hr/>
Cash and cash equivalents at the end of the period/year	19	1,315,278	1,114,749
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 30 to 44 form part of these financial statements

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Congregation of Christian Brothers in Northern Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income from charitable activities

Income from charitable activities arises on a weekly/monthly basis from pensions. All such income is credited to the income and expenditure account only when received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Income from donations and legacies

These are included in the financial statements of the Charity when the entitlement of the income has been notified to the Trustees and there is a certainty of receipt.

1.4 Income from social Investments

Investment income, realised and unrealised, is accounted for in the year in which the Charity is entitled to receive it and is reflected in the Statement of Financial Activities.

1.5 Investment Income

The investment income included in incoming resources in the Statement of Financial Activities is comprised of dividends received directly by the Charity together with all bank interest to which the Charity is entitled in the year.

1.6 Investment managed fund

Investments are shown at market value at the balance sheet date. Market value comprises the capital cost together with realised gains invested, net cash inflows/outflows and unrealised gains and losses.

1.7 Foreign exchange

All foreign currency assets and liabilities at the balance sheet date have been converted to Sterling at the rates ruling at the balance sheet date. Unrealised exchange differences resulting from restating assets and liabilities at the balance sheet date are taken directly to reserves. All other exchange differences are taken to the income and expenditure account.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

All fixed assets held for the beneficial use of the Charity have been capitalised and are included in the financial statements. These assets are included at original cost where it can be determined or at a reasonable notional cost. Such notional cost has been determined by taking the historic consumer price indices produced by the Central Statistics Office and applying those to the insurance valuations of the properties concerned.

Such property is not held for investment purposes and is carried in the assets of the Charity at cost.

The figure for cost, or notional cost where utilised does not take account of the separate value of the underlying land of any property. The original cost of the land would not be material to the amounts stated for fixed assets.

The land owned by the Charity has been included at a nominal value of £1,000 per acre. This includes two playing fields retained by the Charity which have been let on short term licences to the Edmund Rice Schools Trust (Northern Ireland).

Consequently the balance sheet does not reflect the full value of the freehold land and buildings of the charity and the charge to the Statement of Financial Activities for depreciation excludes such charges which might be applicable to the full value of the assets.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	20%
Fixtures and fittings	-	10%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.13 Contingent assets

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.15 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Taxation

Arising from its charitable status, there is no liability to Corporation Tax on the company.

1.17 Reserves

The reserves consist of unrestricted funds.

General reserves are unrestricted funds which are available for use at the discretion of the trustees.

A significant portion of the unrestricted funds are designated to provide for various activities in furtherance of the general objectives of the Charity.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.18 Critical judgements and estimates

The estimates, and assumptions in determining the carrying amount of assets and liabilities. The trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the outcomes may differ.

Useful economic lives of tangible fixed assets

The charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations over future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation and maintenance programmes.

Fair value of fixed asset investments

The fixed asset investments are carried at fair value which has been determined based on independent professional valuation carried out at year end by investment management companies holding those investments.

Accruals - litigation costs

The charitable trust has accruals recorded in the balance sheet at the year end in relation to litigation costs for the ongoing legal court cases. Estimates of these accruals are based on an assessment made by the trust's legal advisors in relation to the liability based on current litigation and an established pattern of settlement agreements.

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

2. Income from charitable activities

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	<i>Total funds 2021 12 months £</i>
Teachers pensions	547,120	547,120	445,288
Old age pensions	165,352	165,352	135,103
Total 2022	<u>712,472</u>	<u>712,472</u>	<u>580,391</u>

3. Income from social investments

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	<i>Total funds 2021 12 months £</i>
Rental income (Westcourt)	97,413	97,413	84,719
Rental income (other)	-	-	300
Total 2022	<u>97,413</u>	<u>97,413</u>	<u>85,019</u>

4. Income from investments

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	<i>Total funds 2021 12 months £</i>
Investment income	123,440	123,440	95,008
Total 2022	<u>123,440</u>	<u>123,440</u>	<u>95,008</u>

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

5. Other income

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	Total funds 2021 12 months £
Other income	6,616	6,616	273
Donations received	150	150	-
Total 2022	6,766	6,766	273

6. Expenditure on raising funds

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	Total funds 2021 12 months £
Investment management and advisory fees	32,556	32,556	9,317
Total 2022	32,556	32,556	9,317

7. Expenditure on charitable activities

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	Total funds 2021 12 months £
Property costs and depreciation	21,714	21,714	37,952
Support of members and their mission	472,646	472,646	419,163
Costs incurred / (reversed) associated with former students	738,774	738,774	(198,136)
International missionary support	16,697	16,697	11,760
Former mainstream education	158,000	158,000	118,000
Non mainstream education	149,796	149,796	124,724
Total 2022	1,557,627	1,557,627	513,463

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

8. Expenditure on governance

	Unrestricted funds 2022 16 months £	Total funds 2022 16 months £	<i>Total funds 2021 12 months £</i>
Professional and financial management fees	21,876	21,876	4,583
Stewardship advisory fees	13,333	13,333	14,500
Audit fees	9,330	9,330	6,882
Total 2022	<u>44,539</u>	<u>44,539</u>	<u>25,965</u>

9. Staff costs

	for the year ended 31 December 2022 £	<i>31 August 2021 £</i>
Wages and salaries	109,513	86,702
Social security costs	9,188	7,543
Contribution to defined contribution pension schemes	4,546	3,633
	<u>123,247</u>	<u>97,878</u>

The average number of persons employed by the Charity during the period was as follows:

	2022 16 months No.	<i>2021 12 months No.</i>
Employees	<u>5</u>	<u>5</u>

During the year ended 31 December 2022, no Employees received remuneration exceeding £60,000.

10. Key management personnel

The key management personnel of Christian Brothers in Northern Ireland includes the Board of Trustees and Head of Finance. The compensation paid to key management personnel for employee services was £0 (2021: £0).

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 September 2021	720,545	15,775	261,045	997,365
At 31 December 2022	<u>720,545</u>	<u>15,775</u>	<u>261,045</u>	<u>997,365</u>
Depreciation				
At 1 September 2021	185,042	13,520	261,045	459,607
Charge for the period	19,215	2,047	-	21,262
At 31 December 2022	<u>204,257</u>	<u>15,567</u>	<u>261,045</u>	<u>480,869</u>
Net book value				
At 31 December 2022	<u>516,288</u>	<u>208</u>	<u>-</u>	<u>516,496</u>
At 31 August 2021	<u>535,503</u>	<u>2,255</u>	<u>-</u>	<u>537,758</u>

12. Fixed asset investments

	2022 £	2021 £
Listed investments at market value:		
At 1 September	4,047,713	3,817,294
Investment income	123,440	95,008
Unrealised (losses)/gains on investments	(30,040)	244,801
Cash (withdrawn) / introduced	(254,056)	(109,390)
At 31 December	<u>3,887,057</u>	<u>4,047,713</u>

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

13. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	39,383	13,617
	<u>39,383</u>	<u>13,617</u>

14. Creditors: Amount falling due within one year

	2022 £	2021 £
Trade creditors	2,304	-
Christian Brothers European Province	331,585	283,587
English Province of the Congregation of Christian Brothers	6,407	16,960
Accruals	2,583,316	1,854,017
	<u>2,923,612</u>	<u>2,154,564</u>

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current period

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
Fixed asset fund	537,761	-	(21,265)	-	516,496
Former mainstream education	353,492	41,147	(158,000)	-	236,639
Non mainstream education	388,630	41,147	(149,796)	-	279,981
International mission fund	193,025	41,147	(16,697)	-	217,475
Support of members	844,405	356,236	(472,646)	-	727,995
General charitable activities fund	1,241,960	460,414	(816,318)	(30,040)	856,016
	<u>3,559,273</u>	<u>940,091</u>	<u>(1,634,722)</u>	<u>(30,040)</u>	<u>2,834,602</u>

Statement of funds - prior period

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds					
Fixed asset fund	572,982	-	(35,221)	-	537,761
Former mainstream education	439,823	31,669	(118,000)	-	353,492
Non mainstream education	481,685	31,669	(124,724)	-	388,630
International mission fund	173,116	31,669	(11,760)	-	193,025
Support of members	973,371	290,196	(419,162)	-	844,405
General charitable activities fund	461,549	375,488	160,122	244,801	1,241,960
	<u>3,102,526</u>	<u>760,691</u>	<u>(548,745)</u>	<u>244,801</u>	<u>3,559,273</u>

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

16. Summary of funds

Summary of funds - current period

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	3,559,273	940,091	(1,634,722)	(30,040)	2,834,602

Summary of funds - prior period

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2021 £
General funds	3,102,526	760,691	(548,745)	244,801	3,559,273

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 December 2022 £	Total funds 31 December 2022 £
Tangible fixed assets	516,496	516,496
Fixed asset investments	3,887,057	3,887,057
Current assets	1,354,661	1,354,661
Creditors due within one year	(2,923,612)	(2,923,612)
Total	2,834,602	2,834,602

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 August 2021 £</i>	<i>Total funds 31 August 2021 £</i>
Tangible fixed assets	537,758	537,758
Fixed asset investments	4,047,713	4,047,713
Current assets	1,128,366	1,128,366
Creditors due within one year	(2,154,564)	(2,154,564)
Total	3,559,273	3,559,273

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the period before other recognised gains and losses (as per Statement of Financial Activities)	(694,631)	211,946
Adjustments for:		
Depreciation charges	21,262	35,223
(Increase)/decrease in debtors	(25,766)	11,782
Increase/(decrease) in creditors	769,048	(156,768)
Net cash provided by operating activities	69,913	102,183

19. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	1,315,278	1,114,749
Total cash and cash equivalents	1,315,278	1,114,749

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

20. Analysis of changes in net debt

	At 1 September 2021	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	1,114,749	200,529	1,315,278
	<u>1,114,749</u>	<u>200,529</u>	<u>1,315,278</u>

21. Contingencies

A number of legal actions have been initiated against the Charity. The Trustees have appointed solicitors and barristers to act on their behalf in defending these actions. Due to the nature of the actions, the lengthy passage of time since the alleged offences occurred, and the significant legal and practical difficulties in resolving these cases, the determination of the final liabilities is uncertain.

The accruals provided are based on current litigation and an established pattern of settlement agreements. As the litigation and negotiations progress, it is possible that the ultimate liability may be different from the amount of the accruals currently recorded.

Since the year end, 10 new cases have been notified and in accordance with the accounting policies, provision is only made in the year of notification of such claims.

22. Commitments

A commitment exists to provide funding of £118,000 (2021: €118,000) the next year to Edmund Rice Schools Trust (Northern Ireland) to meet the costs of that body.

23. Related party transactions

The Trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

The Charity shares two common trustees with Congregation of Christian Brothers, European Province - Republic of Ireland (CBEP). During the year CBEP recharged £331,585 (2021: €246,999) in respect of costs incurred on behalf of the Congregation of Christian Brothers in Northern Ireland. At the financial year end, the Charity owed £331,585 (2021: £283,587) to the Congregation of Christian Brothers, European Province - Republic of Ireland.

The Charity shares one common trustee with the Congregation of Christian Brothers Trustees (English Province), (CCBT). During the year CCBT recharged £11,509 (2021: €8,506) in respect of costs incurred on behalf of the Congregation of Christian Brothers in Northern Ireland. At the financial year end, the Charity owed £6,407 (2021: £16,960) to the Congregation of Christian Brothers Trustees (English Province).

CONGREGATION OF CHRISTIAN BROTHERS IN NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
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24. Custodian trustee holdings

The trustees held an amount of £74,352 (2021: £75,852) in a bank account as a custodian for a member of the congregation. The account is held securely and separately from those of the trustees who are responsible for safe custody of the funds. These funds are not therefore included in the balance sheet of Congregation of Christian Brothers in Northern Ireland at the year end (2021: £Nil).

25. Post balance sheet events

Apart from those disclosed, there have been no significant events affecting the charitable trust since the period end that require disclosure in the financial statements.

26. Approval of financial statements

The accounts were approved by the Trustees on 25 October 2023.