

Real Hope Limited
For the year ended 31 October 2023
Directors' Report

The directors present their report and financial statements for the year ended 31 October 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Principal activities

The company's principal activity during the year continued to be to assist underprivileged children in Romanian orphanages and families who live in poor conditions in Romania.

Objectives and activities

Real Hope is a Christian charity whose main objects are: To show the love of Christ and to assist the needs of socially deprived children from orphanage background and families in poor conditions in county Brasov, Romania by;

1. Providing accommodation for children over 14 years of age (from orphanage background) in order for them to attend day school and to avoid the abuse that is in the boarding accommodation;
2. Build and maintain staffing needs, of a purpose built 12 bedroom home for children and adolescents leaving the care system. This will be a long term commitment; and
3. Assist families by providing food, clothing, and shelter as their personal needs require.

Achievements and performance

The charity continued to run the self-sustaining farm, "Maudie's Farm", near Brasov where young men can live and work in a safe and supportive environment. The farm has four temporary accommodations units but fund raising continues to allow the construction of a permanent building with additional accommodation and facilities.

Plans for the future

The charity will continue to develop the skills of the men living on the farm and work to provide them a small income from the sale of farm produce. The charity will also seek to improve the farm facilities.

Public benefit

The charity's objects are specifically restricted to the following: To assist underprivileged children in Romanian orphanages and families who live in poor conditions in Romania.

Governing document

The organisation is a company with charitable status. The charity was incorporated on 10 October 2014. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Financial review

The results and performance for the year of Real Hope Limited are summarised in the enclosed financial statements.

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Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a level equivalent to two months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while additional funds are raised.

Statement of responsibilities of the trustees

The trustees, who are also directors of the charity for the purposes of company law, are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustee have no beneficial interest in the charity.

Approved by the trustees on 28 August 2024 and signed on their behalf by

 28/8/2024
Keith McCrossan

Trustee