

Charity Number: 102199

**Ardoyne Youth Club**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

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**Ardoyne Youth Club**  
**TRUSTEES' AND OTHER INFORMATION**

**Trustees**

J. McCafferty (Chair)  
J.A. McEvoy  
A. Murphy  
B. McKee  
V. Murphy

**Charity Number in Northern Ireland**

102199

**Principal Address**

Old Beltex Mill  
11B Flax Street  
Belfast  
BT14 7Ej  
Northern Ireland

**Independent Examiner**

Paul Forker FCA LLB  
73 Charlestown Road  
Armagh  
BT63 5PP  
GB

# Ardoyne Youth Club TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Ardoyne Youth Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

## Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

## Results and Dividends

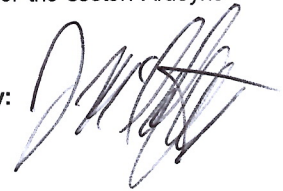
At the end of the financial year the charity has assets of £326,895 (Restated 2024 - £372,420) and liabilities of £11,654 (2024 Restated - £36,422). The net assets of the charity have decreased by £20,737 (2024 Restated - £49,345).

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ardoyne Youth Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by J. McCafferty (Chair) on 19/03/2026 and signed on its behalf by:



**Ardoyne Youth Club**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

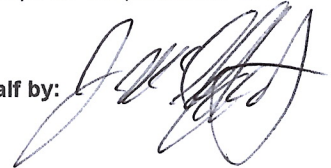
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by J. McCafferty (Chair) on 19/03/2026 and signed on its behalf by:



## **INDEPENDENT EXAMINER'S REPORT TO J. MCCAFFERTY OF ARDOYNE YOUTH CLUB**

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

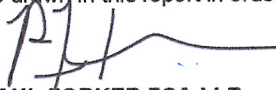
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**PAUL FORKER FCA LLB**  
73 Charlestown Road  
Armagh  
BT63 5PP  
GB

19/03/2026

Date: .....

# Ardoyne Youth Club

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Restated Unrestricted Funds 2024 £	Restated Restricted Funds 2024 £	Restated Total Funds 2024 £
<b>Income</b>							
Donations and legacies	3.1	6,940	190,387	197,327	11,153	320,348	331,501
Charitable activities							
- Grants from governments and other co-funders	3.2	-	162,681	162,681	-	12,390	12,390
Other trading activities	3.3	11,176	3,833	15,009	2,735	-	2,735
Other income	3.4	21,110	-	21,110	5,031	-	5,031
<b>Total income</b>		<b>39,226</b>	<b>356,901</b>	<b>396,127</b>	<b>18,919</b>	<b>332,738</b>	<b>351,657</b>
<b>Expenditure</b>							
Charitable activities	4.1	37,126	341,902	379,028	84	356,790	356,874
Other expenditure	4.2	5,264	32,572	37,836	300	43,828	44,128
<b>Total Expenditure</b>		<b>42,390</b>	<b>374,474</b>	<b>416,864</b>	<b>384</b>	<b>400,618</b>	<b>401,002</b>
<b>Net income/(expenditure)</b>		<b>(3,164)</b>	<b>(17,573)</b>	<b>(20,737)</b>	<b>18,535</b>	<b>(67,880)</b>	<b>(49,345)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(3,164)</b>	<b>(17,573)</b>	<b>(20,737)</b>	<b>18,535</b>	<b>(67,880)</b>	<b>(49,345)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	11	32,237	303,741	335,978	13,701	371,621	385,322
<b>Total funds at the end of the year</b>		<b>29,073</b>	<b>286,168</b>	<b>315,241</b>	<b>32,236</b>	<b>303,741</b>	<b>335,977</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

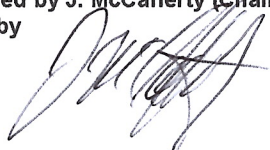
**Ardoyne Youth Club**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 £	Restated 2024 £
<b>Fixed Assets</b>			
Tangible assets	7	<u>322,993</u>	<u>338,785</u>
<b>Current Assets</b>			
Cash at bank and in hand		<u>3,902</u>	<u>33,635</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(11,654)</u>	<u>(36,442)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(7,752)</u>	<u>(2,807)</u>
<b>Total Assets less Current Liabilities</b>		<u>315,241</u>	<u>335,978</u>
<b>Total Net Assets</b>		<u><u>315,241</u></u>	<u><u>335,978</u></u>
<b>Funds</b>			
Restricted trust funds		<u>286,168</u>	<u>303,741</u>
General fund (unrestricted)		<u>29,073</u>	<u>32,237</u>
<b>Total funds</b>	11	<u><u>315,241</u></u>	<u><u>335,978</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by J. McCafferty (Chair) and authorised for issue on 19/03/2026 and signed on its behalf by



# Ardoyne Youth Club

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. GENERAL INFORMATION

Ardoyne Youth Club is a charity incorporated in Northern Ireland. The registered office of the charity is Old Beltex Mill, 11B Flax Street, Belfast, BT14 7EJ, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period

## Ardoyne Youth Club

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	4% Straight line
Fixtures, fittings and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Financial Activities as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Financial Activities.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>Restated</b>
		<b>Funds</b>	<b>Funds</b>		<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies	<b>6,940</b>	<b>190,387</b>	<b>197,327</b>	<b>331,501</b>

**Ardoyne Youth Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	<b>Grants from governments and other co-funders:</b>					
	Income from charitable activities	-	162,681	162,681	12,390	
		<u>-</u>	<u>162,681</u>	<u>162,681</u>	<u>12,390</u>	
<b>3.3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Other trading activities	11,176	3,833	15,009	2,735	
		<u>11,176</u>	<u>3,833</u>	<u>15,009</u>	<u>2,735</u>	
<b>3.4</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Other income	21,110	-	21,110	5,031	
		<u>21,110</u>	<u>-</u>	<u>21,110</u>	<u>5,031</u>	
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Expenditure on charitable activities	139,937	18,924	220,167	379,028	356,874
		<u>139,937</u>	<u>18,924</u>	<u>220,167</u>	<u>379,028</u>	<u>356,874</u>
<b>4.2</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other expenditure	240	208	37,388	37,836	44,128
		<u>240</u>	<u>208</u>	<u>37,388</u>	<u>37,836</u>	<u>44,128</u>
<b>4.3</b>	<b>SUPPORT COSTS</b>		<b>Charitable Activities</b>	<b>Other Expenditure</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Support		5,264	32,572	37,836	43,438
			<u>5,264</u>	<u>32,572</u>	<u>37,836</u>	<u>43,438</u>
<b>5.</b>	<b>NET INCOME</b>			<b>2025</b>	<b>2024</b>	
				<b>£</b>	<b>£</b>	
	<b>Net Income is stated after charging/(crediting):</b>					
	Depreciation of tangible assets			15,792	15,957	
				<u>15,792</u>	<u>15,957</u>	

**Ardoyne Youth Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Employee	<u>16</u>	<u>16</u>

	<b>2025</b>	2024
	£	£
The staff costs (inclusive of trustees' salaries) comprise:		
Wages and salaries	<b>177,938</b>	162,920
Social security costs	<b>9,924</b>	9,047
Pension costs	<b>8,668</b>	7,893
	<u><b>196,530</b></u>	<u>179,860</u>

No employee received emolument in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	<b>Land and buildings freehold</b>	<b>Investment properties</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 31 March 2025	<u>383,617</u>	<u>259,672</u>	<u>82,743</u>	<u>10,000</u>	<u>736,032</u>
<b>Depreciation</b>					
At 1 April 2024	307,482	-	79,765	10,000	397,247
Charge for the financial year	15,345	-	447	-	15,792
At 31 March 2025	<u>322,827</u>	<u>-</u>	<u>80,212</u>	<u>10,000</u>	<u>413,039</u>
<b>Net book value</b>					
At 31 March 2025	<u><b>60,790</b></u>	<u><b>259,672</b></u>	<u><b>2,531</b></u>	<u>-</u>	<u><b>322,993</b></u>
At 31 March 2024	<u>76,135</u>	<u>259,672</u>	<u>2,978</u>	<u>-</u>	<u>338,785</u>

<b>8. CREDITORS</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	£	£
Taxation and social security costs (Note 10)	<b>10,930</b>	7,077
Other creditors	<b>724</b>	29,365
	<u><b>11,654</b></u>	<u>36,442</u>
<b>9. TAXATION AND SOCIAL SECURITY</b>	<b>2025</b>	2024
	£	£
<b>Creditors:</b>		
PAYE / NI	<u><b>10,930</b></u>	<u>7,077</u>

**Ardoyne Youth Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**10. RESERVES**

	Restated Restricted reserve	Funds	Total
	£	£	£
At the beginning of the year (Restated)	303,741	32,237	335,978
Deficit for the financial year	(17,573)	(3,164)	(20,737)
At the end of the year	<u>286,168</u>	<u>29,073</u>	<u>315,241</u>

**11. FUNDS****11.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2023	13,702	371,621	385,323
Movement during the financial year (Restated)	18,535	(67,880)	(49,345)
At 31 March 2024 (Restated)	32,237	303,741	335,978
Movement during the financial year	(3,164)	(17,573)	(20,737)
At 31 March 2025	<u>29,073</u>	<u>286,168</u>	<u>315,241</u>

**11.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Restated Balance 1 April 2024	Income Expenditure		Transfers between funds	Balance 31 March 2025
	£	£	£	£	£
<b>Restricted funds</b>					
Restricted	303,741	356,901	374,474	-	286,168
<b>Unrestricted funds</b>					
Unrestricted General	32,237	39,226	42,390	-	29,073
<b>Total funds</b>	<u>335,978</u>	<u>396,127</u>	<u>416,864</u>	<u>-</u>	<u>315,241</u>

**11.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	322,993	-	-	322,993
Unrestricted general funds	-	3,902	(11,654)	(7,752)
	<u>322,993</u>	<u>3,902</u>	<u>(11,654)</u>	<u>315,241</u>

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**13. CONTINGENT ASSETS/LIABILITIES**

The Charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

**Ardoyne Youth Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**14. LEASE**

The charity leases the land the property is situated on. The lease started in February 1978 and it is a 999 year lease term.

**15. FINANCIAL COMMITMENT**

The Charity is committed to build a new Youth Club which is being funded by the Education Authority. There is no timeline in place for the works to commence at the time of signing.