

Ardoyne Youth Club

Charity No. 102199

Unaudited Financial Statements

31 March 2024

**Ardoyne Youth Club
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**Ardoyne Youth Club
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 102199

Registered Office

Ardoyne Youth Club

Old Beltex Mill

11B Flax Street

Belfast

BT14 7EJ

Trustees

The following trustees served during the year:

J. McCafferty

J.A. McEvoy

B. McKee

A. Murphy

V. Murphy

Accountants

AccountsReady

Unit HF6 Howard Building

Twin Spires Centre

BT13 2JF

OBJECTIVES AND ACTIVITIES

The principal activity of the charity during the year continued to be the promotion of the charitable object of providing, maintaining and promoting facilities and activities of a social, spiritual educational and recreational nature with the object of improving the conditions of life of children and young people without the distinction of sex, political, religious or other opinion.

Ardoyne Youth Club has been delivering youth provision within the Ardoyne area of North Belfast for nearly 50 years. As an organisation we are very much aware of our role within the community, offering targeted youth provision which helps to develop the young people involved from a personal, social and educational viewpoint whilst also impacting upon the local Ardoyne community as a whole through the reduction of criminal activity, substance abuse and improving relations amongst young people and also between young people and other groups within the community.

In particular the club develops means of engaging young people through programmes which they can not only participate in but also help to design and deliver. Our programmes and activities are responsive to and reflective of the needs of the young people in the Ardoyne and wider area which we serve, and are strategically designed to correspond with the curriculum for youth provision. We feel this approach fosters a greater sense of engagement and buy in from young people which ultimately ensures that the project has a much greater impact of improving the quality of life that they experience.

There is no private profit or benefit derived from our operations. All is done for the Public Benefit.

FINANCIAL REVIEW

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

PLANS FOR FUTURE PERIODS

Ardoyne Youth Club will continue to promote the improvement of social welfare, the fostering of community harmony, the improvement of health and physical well being and the advancement of education in Northern Ireland.

The Club are planning for the new Youth Club to be built and operational in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ardoyne Youth Club is a charitable trust constituted under a trust deed, which is registered as a charity with The Charity Commission for Northern Ireland.

Many of the present members of the management committee have been involved in the charity for a number of years and so are familiar with its work. The members regularly review the requirements of the charity and the possibility of a need for additional members. Any new members would be appointed by applying in writing to the management committee for admission and be proposed by a member. The management committee may reject the application or if not the management committee will submit the application to the next annual general meeting of the charity or to an extraordinary general meeting convened at the direction of the management committee. The applicant shall be approved by an extraordinary resolution of the members of the management committee passed by a majority of those present. Joe McNeill carries out the day to day management of the charity and has delegated authority for operational matters including finance and staffing.

The management committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Ardoyne Youth Club
Trustees Annual Report**

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'J. McCafferty', written in a cursive style.

**J. McCafferty
Trustee
27 January 2025**

Independent Examiner's Report to the trustees of Ardoyne Youth Club

I report to the trustees on my examination of the financial statements of Ardoyne Youth Club for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of MAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Saied MAAT
AccountsReady
Unit HF6 Howard Building
Twin Spires Centre

BT13 2JF
27 January 2025

Ardoyne Youth Club
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	11,153	349,348	360,501	369,238
Charitable activities	3	-	12,390	12,390	8,927
Other trading activities	4	2,735	-	2,735	4,350
Other	5	5,031	-	5,031	340
Total		18,919	361,738	380,657	382,855
Expenditure on:					
Charitable activities	6	84	356,789	356,873	294,823
Other	7	300	43,828	44,128	55,141
Total		384	400,617	401,001	349,964
Net gains on investments		-	-	-	-
Net (expenditure)/income		18,535	(38,879)	(20,344)	32,891
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		18,535	(38,879)	(20,344)	32,891
Other gains and losses					
Net movement in funds		18,535	(38,879)	(20,344)	32,891
Reconciliation of funds:					
Total funds brought forward		13,701	371,621	385,322	352,431
Total funds carried forward		32,236	332,742	364,978	385,322

Ardoyne Youth Club
Balance Sheet

at 31 March 2024

Charity No. 102199

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	338,785	352,799
		<u>338,785</u>	<u>352,799</u>
Current assets			
Debtors	10	-	20,258
Cash at bank and in hand		33,635	25,418
		<u>33,635</u>	<u>45,676</u>
Creditors: Amount falling due within one year	11	(7,442)	(13,153)
Net current assets		<u>26,193</u>	<u>32,523</u>
Total assets less current liabilities		<u>364,978</u>	<u>385,322</u>
Net assets excluding pension asset or liability		<u>364,978</u>	<u>385,322</u>
Total net assets		<u><u>364,978</u></u>	<u><u>385,322</u></u>
The funds of the charity			
Restricted funds	12		
Restricted funds		332,742	371,621
		<u>332,742</u>	<u>371,621</u>
Unrestricted funds	12		
Unrestricted funds		32,236	13,701
		<u>32,236</u>	<u>13,701</u>
Reserves	12		
Total funds		<u><u>364,978</u></u>	<u><u>385,322</u></u>

Approved by the trustees on 27 January 2025

And signed on their behalf by:


J. McCafferty

Trustee

27 January 2025

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**Ardoyne Youth Club
Notes to the Accounts**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	4% Straight line
Fixtures and fittings	15% Reducing balance
Motor Vehicles	20% Reducing balance
Assets under construction	0% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donation	11,153	-	11,153	2,467
Grants	-	349,348	349,348	366,771
	<u>11,153</u>	<u>349,348</u>	<u>360,501</u>	<u>369,238</u>

Grants

	Restricted funds 2024 £	Restricted funds 2023 £
Belfast City Council	2,080	6,452
Department of Education	9,875	44,651
Department Foreign Affairs	8,328	8,240
Department for Communities	5,138	11,518
International Project	20,000	-
Education Authority	128,179	164,601
National Lottery	10,000	-
Newington Housing Association	2,000	1,000
PHA	3,760	4,634
Planned Intervention	5,854	-
The Rank Foundation	24,500	23,700
TBUC	49,672	-
The Ireland Funds	5,000	-
UK Youth	58,000	-
The Executive Office	16,962	89,475
BCT NI CIC	-	4,000
Holy Cross Boys	-	4,000
Halifax	-	4,500
	<u>349,348</u>	<u>366,771</u>

3 Income from charitable activities

	Restricted	Total 2024	Total 2023
	£	£	£
Ashton Community	10,405	10,405	1,033
R City	1,985	1,985	7,894
	<u>12,390</u>	<u>12,390</u>	<u>8,927</u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	2,735	2,735	4,350
	<u>2,735</u>	<u>2,735</u>	<u>4,350</u>

5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Room hire	1,200	1,200	340
Football fees	3,831	3,831	-
	<u>5,031</u>	<u>5,031</u>	<u>340</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Wages, national insurance and pension	-	179,859	179,859	204,302
Motor/ travel expenses	-	16,674	16,674	29,576
Club activities	84	160,256	160,340	60,945
<i>Expenditure on donations</i>				
Donations	300	390	690	240
	<u>384</u>	<u>357,179</u>	<u>357,563</u>	<u>295,063</u>

7 Support costs

	Restricted	Total 2024	Total 2023
	£	£	£
Governance	514	514	6,760
Depreciation	15,957	15,957	15,994
Rates and water	1,300	1,300	2,505
Light and heat	12,260	12,260	6,193
Repairs and renewals	2,685	2,685	1,552
Cleaning	300	300	2,392
Motor vehicle expenses	2,444	2,444	2,072
Professional fees	3,120	3,120	10,619
Telephone	1,750	1,750	4,007
General expenses	3,108	3,108	2,807
	<u>43,438</u>	<u>43,438</u>	<u>54,901</u>

8 Staff costs

	2024	2023
Salaries and wages	162,920	189,912
Social security costs	9,047	5,900
Pension costs	7,893	8,490
	<u>179,860</u>	<u>204,302</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
	16	17
	<u>16</u>	<u>17</u>

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity.

9 Tangible fixed assets

	Leasehold property	Assets under construction	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2023	383,617	257,729	10,000	82,743	734,089
Additions	-	1,943	-	-	1,943
At 31 March 2024	<u>383,617</u>	<u>259,672</u>	<u>10,000</u>	<u>82,743</u>	<u>736,032</u>
Depreciation and impairment					
At 1 April 2023	292,137	-	9,913	79,240	381,290
Depreciation charge for the year	15,345	-	87	525	15,957
At 31 March 2024	<u>307,482</u>	<u>-</u>	<u>10,000</u>	<u>79,765</u>	<u>397,247</u>
Net book values					
At 31 March 2024	<u>76,135</u>	<u>259,672</u>	<u>-</u>	<u>2,978</u>	<u>338,785</u>
At 31 March 2023	<u>91,480</u>	<u>257,729</u>	<u>87</u>	<u>3,503</u>	<u>352,799</u>

10 Debtors

	2024	2023
	£	£
Prepayments and accrued income	-	20,258
	<u>-</u>	<u>20,258</u>

Ardoyne Youth Club
Notes to the Accounts

11 Creditors:
amounts falling due within one year

	2024	2023
	£	£
PAYE and social security	7,077	8,212
Other creditors	365	741
Accruals	-	4,200
	<u>7,442</u>	<u>13,153</u>

12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	371,621	349,348	(400,617)	320,352
	-	10,405	-	10,405
	-	1,985	-	1,985
Total	<u>371,621</u>	<u>361,738</u>	<u>(400,617)</u>	<u>332,742</u>
Unrestricted funds:				
General funds	13,701	18,919	(384)	32,236
Total funds	<u>385,322</u>	<u>380,657</u>	<u>(401,001)</u>	<u>364,978</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	338,785	338,785
Net current assets	33,635	(7,442)	26,193
	<u>33,635</u>	<u>331,343</u>	<u>364,978</u>

14 Contingent Assets/Liabilities

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

15 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	<u>25,418</u>	<u>8,217</u>	<u>33,635</u>
Net debt	<u>25,418</u>	<u>8,217</u>	<u>33,635</u>

16 Leases

The charity leases the land the property is situated on. The lease started in February 1978 and it is a 999 year lease term.

17 Financial commitment

The charity is committed to build a new Youth Club which is being funded by the Education Authority. The expected completion date is in 2025