

Charity number NIC102187

St Elizabeth's Parish Church

Financial statements

for the year ended 31 December 2023

St Elizabeth's Parish Church

Church information

Select Vestry Members	Dr. Tomas Adell Rev. Tim Anderson Chris Caves Dr. Thomas Dowling Trevor Hollinger Keith Murray Ruth Murray Rev. Thomas Murray Jayne Poole Colin Sloan Lynn Logan Shane Caldwell Sarah Carson	Chairman Church Glebe Warden Church Warden Peoples Glebe Warden (Co-oped) Secretary Family Minister
Church Administrator	Ruth Murray	
Charity number	NIC102187	
Independent Examiners	MTS Prior McMahon 104-108 Frances Street Newtownards Co. Down BT23 7DY	
Church address	Church Green Dundonald Belfast BT16 2LP	
Bankers	Ulster Bank 1/2 Kings Square Kings Road Belfast BT5 7EA	

St Elizabeth's Parish Church

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St Elizabeth's Parish Church

Statement of Select Vestry's responsibilities for the year ended 31 December 2023

The Select Vestry are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Law applicable to Charities in Northern Ireland requires the Select Vestry to prepare financial statements for each financial period which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Select Vestry are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue its activities.

The Select Vestry are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

By order of the Select Vestry

Chairperson

6 July 2023

St Elizabeth's Parish Church

Independent examiners' report to the members of St Elizabeth's Parish Church

We report on the financial statements of St Elizabeth's Parish Church for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and the examiner

As described in the Statement of Select Vestry Responsibilities the Select Vestry are responsible for preparing the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- (a) Examine the accounts under section 65 of the Charities Act
- (b) Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- (c) State whether particular matters have come to our attention.

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

St Elizabeth's Parish Church

Independent examiners' report to the members of St Elizabeth's Parish Church continued

Independent examiners' statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

P Armstrong (FCA)
MTS Prior McMahon
Chartered Accountants
104-108 Frances Street
Newtownards
Co. Down
BT23 7DY

6 July 2023

St Elizabeth's Parish Church

**Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 December 2023**

		2023	2023	2023	2023	2023	2023	2023	2022
		Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Total	Total
		General	Mission	Graveyard	DCT	Property	Music	Funds	Funds
		Fund	Fund	Maintenance	Curate Fund	Fund	Fund	£	£
Income from	Note	£	£	£	£	£	£	£	£
Income from other trading activities									
- FWO		127,867	-	-	-	5,510	-	133,377	126,183
- Plate collections		2,511	356	-	-	-	-	2,867	2,746
- Graves and Weddings		1,565	-	-	-	-	-	1,565	2,291
- Use of halls	2	2,045	-	-	-	-	-	2,045	3,394
- RCB/Bonds		556	-	-	-	-	-	556	2,063
- Fundraising	3	44	-	-	-	-	-	44	2,175
- Trust income		-	-	-	35,627	-	-	35,627	23,332
- Bank Interest		-	-	-	-	101	-	101	18
- Sundry income		951	-	-	678	-	-	1,629	1,784
Donations and Legacies									
- Gifts/ Legacies		26,885	-	-	-	-	-	26,885	15,984
- Donations	3	7,225	250	3,120	-	532	-	11,127	6,436
- Donations: events etc	3	2,627	-	-	-	-	-	2,627	6,246
Income from charitable activities									
- Gift aid reclaimed		30,907	-	-	1,775	1,263	-	33,945	30,901
Total income		<u>203,183</u>	<u>606</u>	<u>3,120</u>	<u>38,080</u>	<u>7,406</u>	<u>-</u>	<u>252,395</u>	<u>223,553</u>
Expenditure on									

The notes on pages 8 to 24 form an integral part of these financial statements.

St Elizabeth's Parish Church

Charitable activities	4	174,589	491	2,829	44,231	-	-	222,140	236,755
Governance costs	5	7,724	-	-	-	86	-	7,810	10,310
Total expenditure		<u>(182,313)</u>	<u>(491)</u>	<u>(2,829)</u>	<u>(44,231)</u>	<u>(86)</u>	<u>-</u>	<u>(229,950)</u>	<u>(247,065)</u>
Net income/(expenditure)		20,870	115	291	(6,151)	7,320	-	22,445	(23,512)
Transfer of property						-		-	-
Transfers between funds		7,849	1,000	-	6,151	(15,000)	-	-	-
Net results for year		<u>28,719</u>	<u>1,115</u>	<u>291</u>	<u>-</u>	<u>(7,680)</u>	<u>-</u>	<u>22,445</u>	<u>(23,512)</u>
Balance brought forward at beginning of year		<u>(69,867)</u>	<u>4,680</u>	<u>6,381</u>	<u>-</u>	<u>120,565</u>	<u>30</u>	<u>61,789</u>	<u>1,088,213</u>
Balance carried forward at the end of the year		<u>(41,148)</u>	<u>5,795</u>	<u>6,672</u>	<u>-</u>	<u>112,885</u>	<u>30</u>	<u>84,234</u>	<u>1,064,701</u>

The Church has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The income and expenditure amounts as stated above are derived solely from continuing operations.

The notes on pages 8 to 24 form an integral part of these financial statements.

St Elizabeth's Parish Church

Balance sheet as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	6	3,376	4,922
Debtors	7	250	300
General Fund Bank Accounts		42,525	12,475
Property Fund Bank Accounts		42,847	50,529
		<u>85,622</u>	<u>63,304</u>
Creditors: amounts falling due within one year	8	<u>(4,764)</u>	<u>(6,437)</u>
Net current assets		<u>80,858</u>	<u>56,867</u>
Total assets less current liabilities		84,234	61,789
Net assets		<u>84,234</u>	<u>61,789</u>
Capital and reserves			
Unrestricted funds	12	(41,148)	(69,867)
Restricted funds	13	125,382	131,656
		<u>84,234</u>	<u>61,789</u>

The financial statements were approved by the Select Vestry on and signed on its behalf by

Tim Anderson
Chairperson

Jayne Poole
Secretary

St Elizabeth's Parish Church

Cash flow statement for the year ended 31 December 2023

	Notes	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the SOFA)		22,445	(1,026,424)
Depreciation charges		3,655	3,636
Decrease in debtors		50	-
(Decrease) in creditors		(1,672)	289
Net cash (used in)/provided by operating activities		<u>24,478</u>	<u>(1,022,499)</u>
Cash flow statement			
Net cash (used in)/provided by operating activities		24,478	(1,022,499)
Capital expenditure	10	(2,110)	1,002,912
(Decrease)/Decrease in cash in the year		<u>22,368</u>	<u>(19,587)</u>
(Decrease)/Decrease in cash in the year		22,368	(19,587)
Net funds at 1 January 2023		<u>63,004</u>	<u>82,591</u>
Net funds at 31 December 2023	11	<u>85,372</u>	<u>63,004</u>

St Elizabeth's Parish Church

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1. Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Select Vestry have obtained and reviewed cashflow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

1.3. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are general funds which are available for use at the discretion of the Vestry in furtherance of the general objectives of the Church and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against funds raised.

St Elizabeth's Parish Church

Notes to the financial statements for the year ended 31 December 2023

..... continued

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the church being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the church where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Due to the nature of the donated income, such income is not capable of control by the Church. However, financial controls are in place to ensure accurate recording and safeguarding of all income received by the Church.

Investment income is recognised on a received basis.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.6. Tangible fixed assets and depreciation

Equipment is recognised at cost, and are depreciated on a straight line basis over 5 years.

1.7. The Charity Commission for Northern Ireland

St Elizabeth's Parish Church is now registered as a charity with the Charity Commission for Northern Ireland - registration number NIC 102187.

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

2. Use of halls

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund	Restricted Mission Fund	Restricted Graveyard Maintenance	Restricted DCT Curate Fund	Restricted Property Fund	Restricted Music Fund	Total	Total
	£	£	£	£	£	£	£	£
Glowfitt/Clubbercise	460	-	-	-	-	-	460	760
Badminton Club	-	-	-	-	-	-	-	564
Ladies Bowling Club	-	-	-	-	-	-	-	50
St Johns Ambulance	960	-	-	-	-	-	960	1,300
GAFCON Ireland	-	-	-	-	-	-	-	50
Crosslinks	-	-	-	-	-	-	-	100
Zumba	-	-	-	-	-	-	-	180
Cyriac FG	625	-	-	-	-	-	625	390
	<u>2,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,045</u>	<u>3,394</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

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3. Donations

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Graveyard Maintenance £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
General Donations	7,225	250	3,120	-	532	-	11,127	6,436
	<u>7,225</u>	<u>250</u>	<u>3,120</u>	<u>-</u>	<u>532</u>	<u>-</u>	<u>11,127</u>	<u>6,436</u>

Donations for events/training/books

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Graveyard Maintenance £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Lunch Donations	169	-	-	-	-	-	169	113
Christmas lunch donations	395	-	-	-	-	-	395	210
Church weekend away		-	-	-	-	-	-	2,825
Theology Ireland	100	-	-	-	-	-	100	65
IMC	149	-	-	-	-	-	149	355
DBW	326	-	-	-	-	-	326	420
Training & Books	157	-	-	-	-	-	157	1,690
Youth outing	131	-	-	-	-	-	131	568
IWC	422						422	-

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

Concert	507						507	-
Ladies morning	67						67	-
Coffee morning	59						59	-
FG Breakfast	115						115	-
Dinner Gift	30						30	-
	<u>2,627</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,627</u>	<u>6,246</u>

Fundraising

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Total	Total
	General	Mission	Link	DCT	Property	Music		
	Fund	Fund	Fund	Curate Fund	Fund	Fund		
	£	£	£	£	£	£	£	£
Easy fundraising.org	44	-	-	-	-	-	44	51
4 Peaks Challenge	-	-	-	-	-	-	-	2,124
	<u>44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44</u>	<u>2,175</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

4. Resources expended - charitable activities

	Note	2023 Unrestricted General Fund £	2023 Restricted Mission Fund £	2023 Restricted Graveyard Maintenance £	2023 Restricted DCT Curate Fund £	2023 Restricted Property Fund £	2023 Restricted Music Fund £	2023 Total £	2022 Total £
Salaries & pension	4.8	92,706	-	-	44,231	-	-	136,937	156,288
Diocese		15,142	-	-	-	-	-	15,142	15,362
Mission	4.1	18,890	491	-	-	-	-	19,381	17,973
Outreach	4.2	3,860	-	-	-	-	-	3,860	4,040
Advertising		-	-	-	-	-	-	-	360
Light & heat	4.3	8,154	-	-	-	-	-	8,154	12,184
Premises insurance		8,874	-	-	-	-	-	8,874	4,556
Travelling expenses	4.4	5,651	-	-	-	-	-	5,651	4,317
Printing & stationery	4.5	4,213	-	-	-	-	-	4,213	3,460
Maintenance	4.6	4,886	-	2,829	-	-	-	7,715	7,552
Catering		2,282	-	-	-	-	-	2,282	1,488
Miscellaneous	4.7	1,868	-	-	-	-	-	1,868	3,540
Ground rent		13	-	-	-	-	-	13	26
Rates		3,721	-	-	-	-	-	3,721	2,308
Telephone/internet		1,402	-	-	-	-	-	1,402	900
Computer & software		1,524	-	-	-	-	-	1,524	1,070
Licences		1,403	-	-	-	-	-	1,403	1,331
Room hire		-	-	-	-	-	-	-	-
		<u>174,589</u>	<u>491</u>	<u>2,829</u>	<u>44,231</u>	<u>-</u>	<u>-</u>	<u>222,140</u>	<u>236,755</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

4.1. Resources expended - Mission

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Christian Institute	875	-	-	-	-	-	875	125
Scripture Union	500	-	-	-	-	-	500	750
Crosslinks (J Martin/T Watson/J Hooker)	4,996	-	-	-	-	-	4,996	5,317
ICM	2,502	241	-	-	-	-	2,743	2,502
WEC Intern	2,004	-	-	-	-	-	2,004	2,004
Barnabas Fund	996	-	-	-	-	-	996	996
GAFCON	1,500	-	-	-	-	-	1,500	2,000
Crosslines (Project Timothy)	996	-	-	-	-	-	996	996
AID	668	-	-	-	-	-	668	996
Dundonald Foodbank	-	250	-	-	-	-	250	1,037
Inspector Smart	750	-	-	-	-	-	750	750
Clive West Memorial Trust	500	-	-	-	-	-	500	500
Intern Missions Jews	500	-	-	-	-	-	500	-
Communico Messianica	500	-	-	-	-	-	500	-
GYD	1,500	-	-	-	-	-	1,500	-
Bishops Appeal	103	-	-	-	-	-	103	-
	<u>18,890</u>	<u>491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,381</u>	<u>17,973</u>

St Elizabeth's Parish Church

Notes to the financial statements
for the year ended 31 December 2023

..... continued

4.2. Resources expended - Outreach

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
DBW Advertising material	337	-	-	-	-	-	337	221
Summer Packs	393	-	-	-	-	-	393	-
Visiting preachers	1,155	-	-	-	-	-	1,155	750
Jubilee/Coronation events	168	-	-	-	-	-	168	1,766
Easter childrens outreach	-	-	-	-	-	-	-	100
Christmas leaflets, packs, selection boxes	807	-	-	-	-	-	807	1,203
M Tinker Concert	1,000						1,000	-
	<u>3,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,860</u>	<u>4,040</u>

St Elizabeth's Parish Church

Notes to the financial statements
for the year ended 31 December 2023

..... continued

4.3. Resources expended - Light & heat

	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Total £	Total £
Electricity	2,677	-	-	-	-	2,677	3,613
Gas	3,639	-	-	-	-	3,639	6,595
Oil	1,838	-	-	-	-	1,838	1,976
	<u>8,154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,154</u>	<u>12,184</u>

4.4. Resources expended - Travelling expenses

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Irish Youth Convention	126	-	-	-	-	-	126	225
Church weekend	4,605	-	-	-	-	-	4,605	3,608
Irish Mens Conference	470	-	-	-	-	-	470	484
Irish Womens Conference	450	-	-	-	-	-	450	-
	<u>5,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,651</u>	<u>4,317</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

4.5. Resources expended - Printing & stationery

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Photocopier	2,399	-	-	-	-	-	2,399	2,337
Stationery	989	-	-	-	-	-	989	243
Postage	72	-	-	-	-	-	72	73
Books and resources	753	-	-	-	-	-	753	807
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	4,213	-	-	-	-	-	4,213	3,460
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St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

4.6. Resources expended - Repairs and Maintenance

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Graveyard Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Alarm manintenance & repairs	1,326	-	-	-	-	-	1,326	1,224
General repairs and maintenance	946	-	2,829	-	-	-	3,775	1,729
Servicing boilers & repairs	484	-	-	-	-	-	484	433
Cleaning & supplies	1,298	-	-	-	-	-	1,298	1,294
Service of fire extinguishers	402	-	-	-	-	-	402	207
Lift maintenance contract	430	-	-	-	-	-	430	403
New water heater	-	-	-	-	-	-	-	285
Repairs to Mount Regan Avenue	-	-	-	-	-	-	-	90
Drains to path and resealing of guttering	-	-	-	-	-	-	-	1,250
Other	-	-	-	-	-	-	-	637
	<u>4,886</u>	<u>-</u>	<u>2,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,715</u>	<u>7,552</u>

St Elizabeth's Parish Church

Notes to the financial statements
for the year ended 31 December 2023

..... continued

4.7. Resources expended - Miscellaneous

	2023	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Communion wine/cups	412	-	-	-	-	-	412	-
Leaving gift J Beare	-	-	-	-	-	-	-	1,000
Developing Rectors Program	250	-	-	-	-	-	250	500
Youth outings		-	-	-	-	-	-	733
Flowers/Cakes/Gifts etc	233	-	-	-	-	-	233	-
Advent candles	89	-	-	-	-	-	89	-
Burial of remains		-	-	-	-	-	-	50
FWO Envelopes and books	175	-	-	-	-	-	175	343
Christmas Trees & Items	165	-	-	-	-	-	165	90
Food and drinks	20	-	-	-	-	-	20	581
Gifts	-	-	-	-	-	-	-	140
Items for ABC ' Parent & Toddler' Group	374						374	-
Other	150	-	-	-	-	-	150	102
	<u>1,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,868</u>	<u>3,539</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

4.8. Resources expended - Salaries & pension

	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Gross wages	80,351	-	35,785	-	-	116,136	133,622
Employers NIC	4,612	-	1,898	-	-	6,510	8,631
Employers pension costs	7,743	-	6,547	-	-	14,290	14,035
	<u>92,706</u>	<u>-</u>	<u>44,230</u>	<u>-</u>	<u>-</u>	<u>136,936</u>	<u>156,288</u>

Included in the above figures are salaries to Trustees (Select Vestry members):

	2023	2023	2023	2023	2023	2023	2022
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £	Total £
Gross wages	51,404	-	-	-	-	51,404	48,447
Employers NIC	2,920	-	-	-	-	2,920	3,444
Employers pension costs	7,743	-	-	-	-	7,743	7,153
	<u>62,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,067</u>	<u>59,044</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

There are no employees in receipt of employee benefits in excess of £60,000.

5. Governance costs

	2023	2023	2023	2023	2023	2023	2023
	Unrestricted General Fund £	Restricted Mission Fund £	Restricted Link Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Total £
Accountancy	3,130	-	-	-	-	-	3,130
Bank charges	607	-	-	-	86	-	693
Depreciation on equipment	3,656	-	-	-	-	-	3,656
Depreciation on church hall	-	-	-	-	-	-	-
Pension admin costs	331	-	-	-	-	-	331
Legal and professional	-	-	-	-	-	-	-
	<u>7,724</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>	<u>-</u>	<u>7,810</u>

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

6. Tangible fixed assets	Equipment	Total
	£	£
Cost		
At 1 January 2023	85,254	85,254
Additions at cost	2,110	2,110
	<hr/>	<hr/>
At 31 December 2023	87,364	87,364
	<hr/>	<hr/>
Depreciation		
At 1 January 2023	80,333	80,333
Charge for the year	3,655	3,655
	<hr/>	<hr/>
At 31 December 2023	83,988	83,988
	<hr/>	<hr/>
Net book values		
At 31 December 2023	3,376	3,376
	<hr/>	<hr/>
At 31 December 2022	4,921	4,921
	<hr/> <hr/>	<hr/> <hr/>
7. Debtors	2023	2022
	£	£
Prepayments and accrued income	250	300
	<hr/>	<hr/>
8. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	566	995
Other creditors	1,078	82
Accruals and deferred income	3,120	5,360
	<hr/>	<hr/>
	4,764	6,437
	<hr/> <hr/>	<hr/> <hr/>
9. Related party transactions		
No related party transactions took place during the year.		

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

10. Gross cash flows

	2023	2022
	£	£
Capital expenditure		
Payments to acquire tangible assets	(2,110)	(1)
Receipts from sales of tangible assets	-	1,002,912
	(2,110)	1,002,911
	(2,110)	1,002,911

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	63,004	22,368	85,372
Net funds	63,004	22,368	85,372
	63,004	22,368	85,372

12. Unrestricted funds

	2023	2022
	£	£
At start of year	(69,867)	(43,795)
Surplus/(Deficit) for the year	20,870	(18,429)
Transfer in from property fund	15,000	-
Transfer to Mission Fund	(1,000)	(1,000)
Transfer to DCT Curate Fund	(6,151)	(6,643)
At end of year	(41,148)	(69,867)
	(41,148)	(69,867)

St Elizabeth's Parish Church

**Notes to the financial statements
for the year ended 31 December 2023**

..... continued

13. Restricted funds total

	2023	2023	2023	2023	2023	2023	2022
	Restricted Mission Fund £	Restricted DCT Curate Fund £	Restricted Property Fund £	Restricted Music Fund £	Restricted Graveyard Maintenance £	Total £	Total £
Total at start of year	4,680	-	120,565	30	6,381	131,656	1,132,008
Surplus/(Deficit) for the year	115	(6,151)	7,320	-	291	1,575	(5,083)
Transfer of property						-	1,002,912
Funds transfer	1,000	6,151	(15,000)	-	-	7,849	7,643
Total at end of year	<u>5,795</u>	<u>-</u>	<u>112,885</u>	<u>30</u>	<u>6,672</u>	<u>125,382</u>	<u>131,656</u>