



## **St Katharine's Parish Church**

2-4 Dunlambert Park, Belfast BT15 3NJ

### **Independent Examiners Report to the Trustees Statement of Receipts and Payments and Assets and Liabilities**

**For the year ended 31st December 2023**

**Charities Number: NIC102178**

Revision

Not Applicable

# St Katharine's Parish Church

## Independent Examiners Report to the Trustees Statement of Receipts and Payments and Assets and Liabilities for the year ended 31st December 2023

### Contents

	Pages
References and administrative details of the Charity	1
Independent Examiners Report to the Trustees	4
Receipts and payments account	5-6
Statement of assets and liabilities	7
Notes to the financial statements	8 - 10

# St Katharine's Parish Church

## References and administrative details

Charity Name: St Katharine's Parish Church

Charity Registration Number: NIC102178

Contact Address: 2-4 Dunlambert Park,  
Belfast  
BT15 3NJ

## Trustees

Reverend William Taggart  
Mr A Hughes  
Mr C Parkes (Deceased 2023)  
Mr N McConnell  
Mr S McClure  
Mrs D McClure  
Miss E L Parkes

## Principal Office-bearers

Clergy: Reverend William Taggart  
Church Honorary Treasurer: Mr A Hughes  
Church Honorary Secretary: Mr C Parkes (Deceased 2023)  
Church Honorary Secretary: Mr N McConnell

## Independent Auditor

Mrs G McBride  
Unit B1.13 Portview Trade Centre  
310 Newtownards Road  
Belfast  
BT4 1HE

## Bankers

Ulster Bank  
Connswater Branch  
Belfast  
BT5 4AF

**Date 26 March 2023**

**Independent Examiners Report to the Trustees of St Katharine's Parish Church**

I have reviewed the accounts and relevant transactions relating to St Katharine's Parish Church. On the basis of the information provided to me I am satisfied that the detail contained within these accounts are a true representation of the financial position of St Katharine's Parish Church for the year ended 31st December 2023.

A handwritten signature in black ink, appearing to read 'G McBride', written over a horizontal line.

Mrs Gillian McBride  
**Independent Examiner**

Date: 26 March 2023

**Receipts and Payments Account for the year ended 31st December 2023**

No. 1 Current Account

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
	Note			
<b>Receipts</b>				
Plate collections	28,748.24			28,748.24
HMRC Gift & Charities Aid	5,403.37			5,403.37
Special collections	280.00			280.00
Gifts and Donations	4,027.40			4,027.40
Proceeds from Fund Raising Events				
Donations for Church Magazine		5.00		5.00
Donations for Charities		950.79		950.79
Other Receipts (Designated Purposes)	1,200.00			1,200.00
Receipts from Parish Organisations				
N/A				
<b>Total Receipts</b>	40,799.01	955.79		41,754.80
<b>Payments</b>				
Wages and Salaries	41,406.96			41,406.96
Diocesan Costs/ Share & Pension	13,232.79			13,232.79
Clergy Housing Costs	6,000.00			6,000.00
Property Costs	5,255.95			5,255.95
Administration Costs	2,261.02	5.00		2,266.02
Church running Costs	203.50			203.50
Charitable Donations		950.79		950.79
Payments from Parish Organisations				
N/A				
<b>Total Payments</b>	68,360.22	955.79		69,316.01
<b>Excess/(Deficit) of Receipts over Payments for the year before transfers</b>	(27,561.21)			(27,561.21)
<b>Transfers</b>	n/a			
<b>Excess/(Deficit) of Receipts over Payments for the year</b>	(27,561.21)			(27,561.21)

**On Behalf of the Trustees**

Trustee 1 Andrew Hayes

Trustee 2 Nail M'Connell

Receipts and Payments Account for the year ended 31st December 2023

<u>No. 2 Current Account</u> <u>Buildings Maintenance Fund</u>	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>Receipts</b>					
Donations			25,477.51		25,477.51
<b>Total Receipts</b>			<u>25,477.51</u>		<u>25,477.51</u>
<b>Payments</b>					
Repayment of loan					
<b>Total Payments</b>					
<b>Excess/(Deficit) of Receipts over Payments for the year before transfers</b>			22,892.82		22,892.82
<b>Transfers</b>			Nil		
<b>Excess/(Deficit) of Receipts over Payments for the year</b>			<u>22,892.82</u>		<u>22,892.82</u>

On Behalf of the Trustees

Trustee 1 Andrew Hughes

Trustee 2 Nail M'Connell

Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>Cash Funds</b>				
Current Accounts	11,775.23	7,576.24		19,351.47
Deposit Accounts		8,063.48		8,063.48
<b>Total Cash Funds</b>	<b>11,775.23</b>	<b>15,639.72</b>		<b>27,414.95</b>

<b>Investment Assets</b>				
Equity Investments				
Other Listed Investments				
Investments in RCB / CIT Unit Trusts				
Other unlisted investments				
Investment Properties				
<b>Total Investment Assets</b>	<b>Nil</b>			

<b>Assets retained for the Parish's own use</b>				
Parish Centre	£Nil			
Glebe House	£Nil			
Fixtures and Fittings	£50			
<b>Total Assets retained for the Parish's own use</b>	<b>£50</b>			

On Behalf of the Trustees

Trustee 1 Andrew Heyles

Trustee 2 Noel M'Connell

## Notes to the financial statements for the year ended 31st December 2023

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

#### (a) Receipts and Payments Accounts

##### (b) No. 1 & 2 Current Accounts

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### Transfers between accounts

There have been no transfers between accounts.

#### (c) Statement of Assets and Liabilities

##### (i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Fixtures and fittings

The Church Building (and any Graveyard) are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1938. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Fixtures and Fittings are recognised at cost (£1,000) and are depreciated on a straight line basis over a period of 10 years. Fixtures and Fittings include church hall tables, chairs, curtains etc

##### ii) Investments

Not Applicable

Notes to the financial statements for the year ended 31st December 2023 (continued)

2. Reconciliation of Cash Funds

No. 1 Current Account

	£
Total Cash Funds at Beginning of the year	46,912.68
Receipts for the Year	41,754.80
Payments for the Year	<u>69,316.01</u>
Total Cash Funds at end of the year	<u>19,351.47</u>

No. 2 Current Account

Buildings Maintenance Fund

	£
Total Cash Funds at Beginning of the year	5,478.79
Receipts for the Year	25,477.51
Payments for the Year	<u>22,892.82</u>
Total Cash Funds at end of the year	<u>8,063.48</u>

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
<b>Endowment funds</b>					
Not Applicable					
<b>Restricted funds</b>					
Buildings Maintenance Fund	5,478.79	25,477.51	22,892.82	-	8,063.48
No. 01 Current Account	29,622.80		22,938.00	-	7,576.24
	<u>35,101.59</u>	<u>25,477.51</u>	<u>45,830.82</u>	-	<u>15,639.72</u>
<b>Unrestricted funds</b>					
No. 01 Current Account	17,289.88	41,754.80	46,378.01	-	11,775.23
	<u>17,289.88</u>	<u>41,754.80</u>	<u>64,351.54</u>	-	<u>11,775.23</u>
<b>Total funds</b>	<u>52,391.47</u>	<u>67,232.31</u>	<u>92,208.83</u>	-	<u>27,414.95</u>

## Notes to the financial statements for the year ended 31st December 2023 (continued)

### Purposes of Restricted Funds

- No. 1 Current Account: There were amounts lodged within this account restricted for charitable purposes, and magazine printing, all of which was expended. There were amounts lodged in previous years designated by benefactors to be used for future clergy stipends, these were expended in 2023 for that purpose.
- No. 2 Deposit Account – Buildings Maintenance Fund: This is a fund to assist with the cost of maintaining the Church and buildings. All amounts lodged within this account were designated by benefactors to be used for the up-keep and maintenance of the Church and buildings, 2023 expenditure included replacement of radiators in the Church.

–

### 4. Collections for Third Parties

	<b>2023</b>
	<b>£</b>
SAMS	154.70
Leprosy Mission	529.09
Tearfund	267.00
	<hr/>
	<b>955.79</b>

The above amounts have been included in Receipts for the Year under Donations for Charities and in Payments for the year under Charitable Donations.

### 5. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee received any remuneration or reimbursement of expenses during the year.

### 6. Governance Costs

Governance costs were not incurred during the year.