



St Katharine's Parish Church

2-4 Dunlambert Park, Belfast BT15 3NJ

Independent Examiners Report to the Trustees Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2022

Charities Number: NIC102178

Revision

Not Applicable

St Katharine's Parish Church

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St Katharine's Parish Church

References and administrative details

Charity Name: St Katharine's Parish Church

Charity Registration Number: NIC102178

Contact Address: 2-4 Dunlambert Park,
Belfast
BT15 3NJ

Trustees

Reverend William Taggart
Mr A Hughes
Mr C Parkes
Mr S McClure
Mrs D McClure
Miss E L Parkes

Principal Office-bearers

Clergy: Reverend William Taggart
Church Honorary Treasurer: Mr A Hughes
Church Honorary Secretary: Mr C Parkes

Independent Auditor

Mrs G McBride
Unit B1.13 Portview Trade Centre
310 Newtownards Road
Belfast
BT4 1HE

Bankers

Ulster Bank
Connswater Branch
Belfast
BT5 4AF

Date 7 March 2023

Independent Examiners Report to the Trustees of St Katharine's Parish Church

I have reviewed the accounts and relevant transactions relating to St Katharine's Parish Church. On the basis of the information provided to me I am satisfied that the detail contained within these accounts are a true representation of the financial position of St Katharine's Parish Church for the year ended 31st December 2022.

A handwritten signature in cursive script, appearing to read 'G McBride', written over a horizontal line.

Mrs Gillian McBride
Independent Examiner

Date: 7 March 2023

Receipts and Payments Account for the year ended 31st December 2022

<u>No. 1 Current Account</u>	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Note				
<u>Receipts</u>				
Plate collections	33,697.27			33,697.27
HMRC Gift & Charities Aid	6,025.12			6,025.12
Special collections	347.00			347.00
Gifts and Donations	9,273.20			9,273.20
Proceeds from Fund Raising Events				
Donations for Church Magazine		110.00		110.00
Donations for Charities		304.73		304.73
Covid-19 National Lottery Grant	28,031.00			28,031.00
Other Receipts (Designated Purposes)				
Receipts from Parish Organisations				
N/A				
<u>Total Receipts</u>	77,573.59	414.73		77,988.32
<u>Payments</u>				
Wages and Salaries	37,580.62			37,580.62
Diocesan Costs/ Share & Pension	14,307.84			14,307.84
Clergy Housing Costs	6,000.00			6,000.00
Property Costs	2,908.42			2,908.42
Administration Costs	1,959.14			1,959.14
Church running Costs	1,290.79			1,290.79
Charitable Donations		304.73		304.73
Payments from Parish Organisations				
N/A				
<u>Total Payments</u>	64,046.81	304.73		64,351.54
Excess/(Deficit) of Receipts over Payments for the year before transfers	13,526.78	110.00		13,636.78
Transfers	n/a			
Excess/(Deficit) of Receipts over Payments for the year	13,526.78	110.00		13,636.78

On Behalf of the Trustees

Trustee 1 A Hughes

Trustee 2 Colin Parkes

Receipts and Payments Account for the year ended 31st December 2022

<u>No. 2 Current Account</u> <u>Clark Hall Refurbishment Fund</u>	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
	Note			
Receipts				
Donations		1,200.00		1,200.00
Total Receipts		1,200.00		1,200.00
Payments				
Repayment of loan				
Total Payments				
Excess/(Deficit) of Receipts over Payments for the year before transfers		1,200.00		1,200.00
Transfers		Nil		
Excess/(Deficit) of Receipts over Payments for the year		1,200.00		1,200.00

Note: This account contains an agreed Loan of £2000 from no. 1 General Account, (Vestry 20th March 2017).

On Behalf of the Trustees

Trustee 1 *A Hughes*

Trustee 2 *Colin Parker*

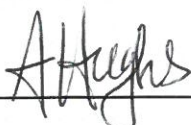
Statement of Assets and Liabilities as at 31st December 2022

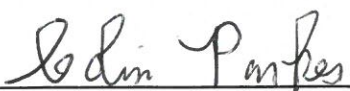
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Cash Funds				
Current Accounts	17,289.88	29,622.80		46,912.68
Deposit Accounts		5,478.79		5,478.79
Total Cash Funds	17,289.88	35,101.59		52,391.47

Investment Assets				
Equity Investments				
Other Listed Investments				
Investments in RCB / CIT Unit Trusts				
Other unlisted investments				
Investment Properties				
Total Investment Assets	Nil			

Assets retained for the Parish's own use				
Parish Centre	£Nil			
Glebe House	£Nil			
Fixtures and Fittings	£50			
Total Assets retained for the Parish's own use	£50			

On Behalf of the Trustees

Trustee 1 

Trustee 2 

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Accounts

(b) No. 1 & 2 Current Accounts

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Transfers between accounts

There have been no transfers between accounts.

(c) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Fixtures and fittings

The Church Building (and any Graveyard) are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1938. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Fixtures and Fittings are recognised at cost (£1,000) and are depreciated on a straight line basis over a period of 10 years. Fixtures and Fittings include church hall tables, chairs, curtains etc

ii) Investments

Not Applicable

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Reconciliation of Cash Funds

No. 1 Current Account

	£
Total Cash Funds at Beginning of the year	33,275.90
Receipts for the Year	77,988.32
Payments for the Year	<u>64,351.54</u>
Total Cash Funds at end of the year	<u><u>46,912.68</u></u>

No. 2 Current Account

Clark Hall Refurbishment

	£
Total Cash Funds at Beginning of the year	4,278.79
Receipts for the Year	1,200.00
Payments for the Year	<u> </u>
Total Cash Funds at end of the year	<u><u>5,478.79</u></u>

3. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Endowment funds					
Not Applicable	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds					
Clark Hall Refurbishment Fund	4,278.79	1,200.00		-	5,478.79
No. 01 Current Account	30,215.86			-593.06	29,622.80
	<u>34,494.65</u>	<u>1,200.00</u>	<u> </u>	<u>-593.06</u>	<u>35,101.59</u>
Unrestricted funds					
No. 01 Current Account	3,060.04	77,988.32	64,351.54	+593.06	17,289.88
	<u>3,060.04</u>	<u>77,988.32</u>	<u>64,351.54</u>	<u>+593.06</u>	<u>17,289.88</u>
Total funds	<u><u>37,554.69</u></u>	<u><u>79,188.32</u></u>	<u><u>64,351.54</u></u>	<u><u>0.00</u></u>	<u><u>52,391.47</u></u>

Notes to the financial statements for the year ended 31st December 2022 (continued)

Purposes of Restricted Funds

- Clark Hall Refurbishment: This is a fund to assist with the cost of refurbishing the Clark Hall.
- No. 1 Current Account: There were amounts lodged within this account restricted for charitable purposes, and magazine printing, all of which was expended. There were also amounts designated by benefactors to be used for future clergy stipends. In addition we received Covid grants which were used to provide screens and pa systems to alleviate social distancing within the church.

4. Collections for Third Parties

	2022
	£
Good News For Everyone	50.00
SAMS	107.30
Leprosy Mission	97.43
NI Hospice	50.00
	<hr/>
	414.73
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The above amounts have been included in Receipts for the Year under Donations for Charities and in Payments for the year under Charitable Donations.

5. Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

No trustee received any remuneration or reimbursement of expenses during the year.

6. Governance Costs

Governance costs were not incurred during the year.