

REGISTERED COMPANY NUMBER: NI602795 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102175

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2023
for
Storehouse (NI)
(A Company Limited by Guarantee)**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Storehouse (NI)

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Storehouse (NI)

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Mission

To develop communities that recognise the significance in everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed, and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Our Objectives and Aims

Our aim in Storehouse (NI) is to combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes ran by ourselves and third-party organisations.

Who do we benefit?

The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however, through ongoing monitoring of individual service user access the risk of harm is outweighed by the benefits. The only private benefit flowing from the purposes is ongoing training in relevant fields accessible to the trustees and this is incidental and necessary because it directly impacts their ability to serve within the charity.

Storehouse (NI)

Report of the Trustees for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then, the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 150 food parcels, seeing 200 referrals in our centre, and making around 10 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

How did we do?

In the year ending 31 August 2023, Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways:

a) We continued to run 4 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. This was our first full year running our onsite "shop" allowing service users the dignity of maximum choice. Within these sessions we had roughly 5,750 visits to our food shop, where we were able to provide over 130,000 items of food and toiletries to those in need. On top of that we were able to supply over 15,500 items of clothing and deliver close to 600 items of furniture to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is estimated to be around £210,000. We provided this practical help to over 1,750 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop a healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments such as art and pottery groups, guitar classes, football, baking, photography and filmography, English classes and much more. We continue to run our weekly Wednesday morning breakfast drop in space, providing both a hot breakfast and a space of positive community to over 60 guests every week. Throughout the year we have had the joy of welcoming a trained advice agent into our breakfast space, providing bespoke advice to those in need around issues of housing and benefits. This year also saw us form a strategic partnership with Hope into Action, a UK based national charity, helping to empower churches to house the homeless. Investors were sought and our first house was acquired. We finished the current financial year in the process of refurbishment and seeking our first licensees.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, safeguarding, first aid, food hygiene, suicide awareness, understanding the benefit and asylum systems and much more. We have facilitated learning placements for college and university students as well. We continue to seek a better understanding for all, across the socio-economic divides within our city.

FINANCIAL REVIEW

Investment powers and policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

Storehouse (NI)

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

Reserves policy

The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day-to-day running is delegated to the employed staff.

Induction and training of new trustees

New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- * An annual budget approved by the Trustees
- * Regular review by the Trustees of financial reports
- * Identification and management of risk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI602795 (Northern Ireland)

Registered Charity number

102175

Registered office

1st Floor Temple Court
39 North Street
Belfast
Co. Antrim
BT1 1NA

Trustees

Mr Alan Roye Carson Associate Pastor
Rev Andrew Textor Smith Minister Of Religion
Mr Timothy Mairs Director

Storehouse (NI)

**Report of the Trustees
for the Year Ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bankers

The Co-Operative Bank
P O Box 101
Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 23 April 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "Alan Carson". The signature is written in a cursive style with a large initial 'A'.

Mr Alan Roye Carson - Trustee

**Independent Examiner's Report to the Trustees of
Storehouse (NI)**

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

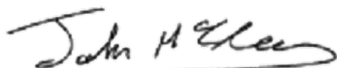
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim

**Independent Examiner's Report to the Trustees of
Storehouse (NI)**

BT28 1TP

23 April 2024

Storehouse (NI)

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		435,337	31,106	466,443	470,118
Investment income	2	176	-	176	10
Other income		4,000	-	4,000	16,000
Total		<u>439,513</u>	<u>31,106</u>	<u>470,619</u>	<u>486,128</u>
 EXPENDITURE ON					
Raising funds		225,882	-	225,882	245,181
Charitable activities					
Direct Costs		187,061	19,440	206,501	199,046
Support Costs		6,339	-	6,339	3,670
Total		<u>419,282</u>	<u>19,440</u>	<u>438,722</u>	<u>447,897</u>
 NET INCOME					
Transfers between funds	10	<u>(16,789)</u>	<u>16,789</u>	-	-
Net movement in funds		3,442	28,455	31,897	38,231
 RECONCILIATION OF FUNDS					
Total funds brought forward		212,668	17,322	229,990	191,759
TOTAL FUNDS CARRIED FORWARD		<u><u>216,110</u></u>	<u><u>45,777</u></u>	<u><u>261,887</u></u>	<u><u>229,990</u></u>

The notes form part of these financial statements

Storehouse (NI)

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	7	11,590	45,777	57,367	6,327
CURRENT ASSETS					
Debtors	8	2,112	-	2,112	1,212
Cash at bank		205,503	-	205,503	226,144
		<u>207,615</u>	<u>-</u>	<u>207,615</u>	<u>227,356</u>
CREDITORS					
Amounts falling due within one year	9	(3,095)	-	(3,095)	(3,693)
NET CURRENT ASSETS		<u>204,520</u>	<u>-</u>	<u>204,520</u>	<u>223,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>216,110</u>	<u>45,777</u>	<u>261,887</u>	<u>229,990</u>
NET ASSETS		<u><u>216,110</u></u>	<u><u>45,777</u></u>	<u><u>261,887</u></u>	<u><u>229,990</u></u>
FUNDS					
	10			216,110	212,668
Unrestricted funds				45,777	17,322
Restricted funds				<u>261,887</u>	<u>229,990</u>
TOTAL FUNDS				<u><u>261,887</u></u>	<u><u>229,990</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Storehouse (NI)

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2024 and were signed on its behalf by:



Mr Alan Roye Carson - Trustee



Rev Andrew Textor Smith - Trustee

Storehouse (NI)

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Storehouse (NI)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	176	10
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	4,101	1,487
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Management and Admin	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	454,494	15,624	470,118
Investment income	10	-	10
Other income	16,000	-	16,000
	<u> </u>	<u> </u>	<u> </u>
Total	470,504	15,624	486,128
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	245,181	-	245,181

Storehouse (NI)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Direct Costs	197,418	1,628	199,046
Support Costs	3,670	-	3,670
Total	<u>446,269</u>	<u>1,628</u>	<u>447,897</u>
 NET INCOME	 24,235	 13,996	 38,231
 RECONCILIATION OF FUNDS			
Total funds brought forward	188,433	3,326	191,759
 TOTAL FUNDS CARRIED FORWARD	 <u>212,668</u>	 <u>17,322</u>	 <u>229,990</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2022	-	11,062	7,440	2,157	20,659
Additions	21,612	9,954	21,000	2,575	55,141
At 31 August 2023	<u>21,612</u>	<u>21,016</u>	<u>28,440</u>	<u>4,732</u>	<u>75,800</u>
 DEPRECIATION					
At 1 September 2022	-	8,659	4,392	1,281	14,332
Charge for year	792	1,660	960	689	4,101
At 31 August 2023	<u>792</u>	<u>10,319</u>	<u>5,352</u>	<u>1,970</u>	<u>18,433</u>
 NET BOOK VALUE					
At 31 August 2023	<u>20,820</u>	<u>10,697</u>	<u>23,088</u>	<u>2,762</u>	<u>57,367</u>
At 31 August 2022	<u>-</u>	<u>2,403</u>	<u>3,048</u>	<u>876</u>	<u>6,327</u>

Storehouse (NI)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	2,112	1,212
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Social security and other taxes	-	634
Other creditors	1,849	1,849
Accrued expenses	1,246	1,210
	<u> </u>	<u> </u>
	<u>3,095</u>	<u>3,693</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	212,668	20,231	(16,789)	216,110
Restricted funds				
Change The Lens	2,322	(514)	253	2,061
Storehouse Refurbishment	15,000	(1,776)	9,842	23,066
Van Purchase	-	13,956	6,694	20,650
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	17,322	11,666	16,789	45,777
TOTAL FUNDS	<u>229,990</u>	<u>31,897</u>	<u>-</u>	<u>261,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	439,513	(419,282)	20,231
Restricted funds			
Change The Lens	-	(514)	(514)
Storehouse Refurbishment	-	(1,776)	(1,776)
Van Purchase	14,306	(350)	13,956
Social Supermarket	16,800	(16,800)	-
	<u> </u>	<u> </u>	<u> </u>
	31,106	(19,440)	11,666
TOTAL FUNDS	<u>470,619</u>	<u>(438,722)</u>	<u>31,897</u>

Storehouse (NI)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	188,433	24,235	212,668
Restricted funds			
Change The Lens	3,326	(1,004)	2,322
Storehouse Refurbishment	-	15,000	15,000
	<u>3,326</u>	<u>13,996</u>	<u>17,322</u>
TOTAL FUNDS	<u>191,759</u>	<u>38,231</u>	<u>229,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,504	(446,269)	24,235
Restricted funds			
Change The Lens	624	(1,628)	(1,004)
Storehouse Refurbishment	15,000	-	15,000
	<u>15,624</u>	<u>(1,628)</u>	<u>13,996</u>
TOTAL FUNDS	<u>486,128</u>	<u>(447,897)</u>	<u>38,231</u>

Storehouse (NI)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	188,433	44,466	(16,789)	216,110
Restricted funds				
Change The Lens	3,326	(1,518)	253	2,061
Storehouse Refurbishment	-	13,224	9,842	23,066
Van Purchase	-	13,956	6,694	20,650
	<u>3,326</u>	<u>25,662</u>	<u>16,789</u>	<u>45,777</u>
TOTAL FUNDS	<u>191,759</u>	<u>70,128</u>	<u>-</u>	<u>261,887</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	910,017	(865,551)	44,466
Restricted funds			
Change The Lens	624	(2,142)	(1,518)
Storehouse Refurbishment	15,000	(1,776)	13,224
Van Purchase	14,306	(350)	13,956
Social Supermarket	16,800	(16,800)	-
	<u>46,730</u>	<u>(21,068)</u>	<u>25,662</u>
TOTAL FUNDS	<u>956,747</u>	<u>(886,619)</u>	<u>70,128</u>

Storehouse (NI)

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

11. RELATED PARTY DISCLOSURES

Payments to the staff pension scheme are made by Belfast City Vineyard Church. Payment is then transferred from Storehouse (NI) to Belfast City Vineyard Church. At 31 August 2023 £1,848 was owed to Belfast City Vineyard Church in relation to pensions paid.

Included in other income is £4,000 received from Belfast City Vineyard Church for their portion of the rent charge (2022 - £16,000). Belfast City Vineyard Church shares premises with Storehouse (NI).

All of the Trustee's of Storehouse (NI) are also Trustee's of Belfast City Vineyard Church.

Storehouse (NI)

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	287,591	264,207
Gift aid	20,177	21,076
Donated services and facilities	158,675	184,835
	466,443	470,118
Investment income		
Deposit account interest	176	10
Other income		
Other Income	4,000	16,000
	470,619	486,128
Total incoming resources		
 EXPENDITURE		
Raising donations and legacies		
Overheads and Production Costs	67,207	60,346
Donated Goods	158,675	184,835
	225,882	245,181
Charitable activities		
Wages	93,533	99,520
Social security	3,720	4,397
Pensions	3,787	3,932
Operational costs	101,008	89,441
Subscriptions and Donations	352	269
Improvements to property	792	-
Fixtures and fittings depreciation	1,660	635
Motor vehicle depreciation	960	762
Computer equipment depreciation	689	90
	206,501	199,046
Support costs		
Other		
Volunteer Costs	5,091	2,478

This page does not form part of the statutory financial statements

Storehouse (NI)

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
Other		
Governance costs		
Accountancy and legal fees	1,248	1,192
Total resources expended	438,722	447,897
Net income	31,897	38,231

This page does not form part of the statutory financial statements