

Charity Number: NIC102166

Holy Trinity Youth Centre
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023



DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Holy Trinity Youth Centre
(A company limited by guarantee, not having a share capital)
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Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees

Mrs Marguerite Toal
Rev Brendan Mulhall
Mr Martin Stafford
Miss Emma Courtney
Miss Marion Josephine Higgins
Michael Sweeney (Appointed 19 November 2022)
Claire Webb (Appointed 19 November 2022)

Chairperson

Mr Harry Hawkins

Charity Number in Northern Ireland

NIC102166

Principal Address

2 Norglen Gardens
Belfast
Antrim
BT11 8EL

Auditors

DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Principal Bankers

Ulster Bank
202-206 York Street
Belfast
Antrim
BT15 1HY

Holy Trinity Youth Centre
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Holy Trinity Youth Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

The management committee appoints the chairperson. The management committee appoints the treasurer, secretary and other officers as they decide. Holy Trinity Youth Centre governance is exercised by the management committee which is made up of men and women whose extensive experience in a variety of fields is invaluable to Holy Trinity on a voluntary and strongly committed basis.

Day-to-day management of the youth centre is headed by the senior youth worker in charge, assisted by a diverse staff team and volunteers. The worker in charge reports directly to the chairperson and management committee.

Administration and accounting oversight operate through regular recording of income and expenditure, forecasting budgets and re-profiling where necessary. The Youth Worker in Charge and Management committee oversee financial governance and agree any variances against income and expenditure.

Holy Trinity Youth Centre maintains effective skills audits to ensure personal and professional development of staff members and volunteers; this allows the team to continually deliver effective interventions to young people.

Holy Trinity Youth Centre is dependent on securing funding from a range of sources and operates under a banner of reliance on securing grants. Grants in excess of £10,000 were received from the following funder:

- Education Authority
- Department for Communities
- The Henry Smith Charity

We receive a number of other small grants and income from centre membership that allow us to function at a greater standard and enhance the operations of the centre. Smaller grants were received from:

- Halifax Foundation
- The National Lottery Community Fund
- The Ireland Funds
- Cooperation Ireland
- Department of Justice (Asset Recovery Scheme)

These grants have enabled us to continually develop our interventions with young people and increase opportunities for engagement, supporting young people's needs through a range of activities.

Programme delivery

Holy Trinity Youth Centre offered a plethora of programmes and activities that enhance and promote the holistic development of young people using our services. Programmes on offer include:

- Extended Late-Night Programme

The late-night programme ran on a Wednesday, Friday and Saturday evening for our senior members. This provided an alternative to congregating on the streets and supported the prevention and reduction of any possible anti-social behavior.

- After schools

Primary school children availed of our after schools programme which was available Tuesday, Wednesday and Thursday. This provided much needed respite to families and offered learning and social support through our

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for the financial year ended 31 March 2023

homework club and various other activities. Additional supportive one-one and targeted interventions and programmes were delivered with the support of the Halifax Foundation.

- **Coordination of Detached work**

Our staff continued the second year of a West Belfast Detached and Street based Coordination project involving 7 partners across the West of the City with Holy Trinity YC as the lead Partner. Providing coordination, capacity building, practice, and peer support bespoke training was also provided to each organization enabling trained outreach and detached teams across West Belfast engaged with approximately 70 young people per evening in areas known for hotspots of socializing and at times risk-taking behaviors. The teams provided support and alternatives for young people,

- **Cross Community Programme**

Through a Grant from The Ireland Funds Holy Trinity Youth Centre developed a piece of Good relations and Cross community youth work with one of our partners from the PUL community, The project brought together 16 young people from the 2 main traditions and developed a programme rooted in Respect for difference, Shared History and relationships, This programme will continue into the next financial year to complete the delivery of the programme

- **Youth centre**

The youth centre in general welcomes approximately 80 young people per day who participate in a range of programmes, activities, and projects. The centre is a safe space to interact with others and supports physical, emotional, spiritual and social wellbeing. inter

- **Family support**

We have a family support worker who engages with families within the community and provides much needed support to those who are experiencing hardships. This work is undertaken with complete discretion, with maximum confidentiality for those availing of the service.

- **Fresh Start**

The Fresh Start programme is designed to engage young people who are deemed to be at high risk from paramilitaries or becoming at risk from paramilitaries both directly and indirectly. The Fresh Start team engage with both the young person and their family to provide support and encourage alternative lifestyle opportunities.

- **Targeted Programmes**

Through support from the Department for Justice and others we delivered a piece of work targeted at some of the most at risk and vulnerable young people in our community this project increased positive community participation, Reduced ASB incidents and supported young people to re-engage with education, Other targeted programmes supported young people with health and well-being, leadership, skills development and civic responsibility

- **Creating Capacity**

Through a Grant from The National Lottery Community Fund's Awards For All Scheme we were able to develop a training and capacity building programme for staff and volunteers that enables staff to train in developmental learning and re-structuring the organization, The programme also allowed us to provide a training and development programme for young leaders and volunteers.

Membership

My staff team and I continue to work as hard as we can to maintain our current membership levels and as you can see our membership numbers are similar to previous years Excluding last year due to Covid19, we are still struggling to get back to maximum capacity in the safest way possible we did however see increased participation during summer months due to the programme offered and staffs commitment.

Attendance figures on a daily basis are reflective of the continued interest in our ongoing provision. The daily figures have been set out below and set out in monthly averages. We maintained contact with young people as best we could, via online, safe use of outdoors under current guidelines at the time however this still limited the engagement we could have.

Summation

Holy Trinity Youth Centre continues to provide a much-needed service to the young people of Turf Lodge and the wider community, particularly during the increasingly pressurized cost of living crisis. We continue to plan and deliver numerous programmes through our staff team, who continue to commit their time and effort all year round. Staff morale and dedication is invaluable to the centre and its many service users.

Although financially we continue to remain reliant on grants, we continually explore new opportunities to become more sustainable and self-sufficient, we are in a difficult financial position moving into the new financial year. We already

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for the financial year ended 31 March 2023

and will continue to apply for additional funding from a range of streams that will allow the sustainability of our core work as we aim to deliver of new and exciting projects.

The management committee remain fully dedicated to the centre and provide a wealth of knowledge, experience and advice on all strategic and operational functions that ensure the centre continues to provide a quality service to young people.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £171,260 (2022 - £150,249) and liabilities of £147,177 (2022 - £95,679). The net assets of the charity have decreased by £(30,487).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mrs Marguerite Toal
Rev Brendan Mulhall
Mr Martin Stafford
Miss Emma Courtney
Miss Marion Josephine Higgins
Michael Sweeney (Appointed 19 November 2022)
Claire Webb (Appointed 19 November 2022)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Holy Trinity Youth Centre subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Auditors

The auditors, DNTCA Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 20.06.24 and signed on its behalf by:



Mr Harry Hawkins
Chairperson

Holy Trinity Youth Centre

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Holy Trinity Youth Centre for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 20.06.24 and signed on its behalf by:



Mr Harry Hawkins
Chairperson

INDEPENDENT AUDITOR'S REPORT

to the Members of Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Holy Trinity Youth Centre ('the charity') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with HMRC, Companies House and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT to the Members of Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Further information regarding the scope of our responsibilities as auditor


As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Mr M Nangle (Senior Statutory Auditor)
for and on behalf of
DNTCA LIMITED
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

02/07/2024
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Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income							
Charitable activities							
■ Grants from governments and other co-funders	5.1	-	566,138	566,138	-	467,477	467,477
Activities for generating funds	5.2	18,364	-	18,364	31,239	-	31,239
Total income		18,364	566,138	584,502	31,239	467,477	498,716
Expenditure							
Charitable activities	6.1	24,334	590,655	614,989	63,207	536,238	599,445
Net income/(expenditure)		(5,970)	(24,517)	(30,487)	(31,968)	(68,761)	(100,729)
Transfers between funds		(162)	162	-	-	-	-
Net movement in funds for the financial year		(6,132)	(24,355)	(30,487)	(31,968)	(68,761)	(100,729)
Reconciliation of funds:							
Total funds beginning of the year	13	(16,149)	70,719	54,570	15,819	139,480	155,299
Total funds at the end of the year		(22,281)	46,364	24,083	(16,149)	70,719	54,570

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

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Company Number:

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	10	4,998	-
Cash at bank and in hand		166,262	150,249
		<u>171,260</u>	<u>150,249</u>
Creditors: Amounts falling due within one year	11	<u>(147,177)</u>	<u>(95,679)</u>
Net Current Assets		<u>24,083</u>	<u>54,570</u>
Total Assets less Current Liabilities		<u>24,083</u>	<u>54,570</u>
Funds			
Restricted trust funds		46,364	70,719
General fund (unrestricted)		(22,281)	(16,149)
Total funds	13	<u>24,083</u>	<u>54,570</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 10.06.24 and signed on its behalf by



Mr Harry Hawkins
Chairperson

Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Holy Trinity Youth Centre is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023
income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

The Trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

5. INCOME

5.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Income from charitable activities	-	566,138	566,138	467,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Holy Trinity Youth Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

5.2	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
			£	£	£	£
	Other trading activities		18,364	-	18,364	31,239
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Telephone	1,268	-	-	1,268	250
	Wages and Salaries	354,204	-	-	354,204	302,504
	Insurance	561	-	-	561	-
	Repairs and Maintenance	11,352	-	-	11,352	194
	Pension	38,087	-	-	38,087	50,377
	Programme Costs	191,528	-	-	191,528	228,450
	Sundry Expenses	1,417	-	-	1,417	7,421
	Light, Heat and Water	14,279	-	-	14,279	9,042
	Cleaning	590	-	-	590	423
	Governance Costs (Note 6.2)	-	-	1,703	1,703	784
		613,286	-	1,703	614,989	599,445
6.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Charitable activities - governance costs	-	-	1,703	1,703	784
6.3	SUPPORT COSTS			Governance Costs	2023	2022
				£	£	£
	Independent Examiners Fee			1,596	1,596	720
	Bank Charges			107	107	64
				1,703	1,703	784
7.	ANALYSIS OF SUPPORT COSTS				2023	2022
					£	£
	Independent Examiners Fee				1,596	720
	Bank Charges				107	64
					1,703	784
8.	NET INCOME				2023	2022
					£	£
	Net Income is stated after charging/(crediting):					
	Independent Examiner's remuneration:					
	- independent examination services				1,596	720

Holy Trinity Youth Centre

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Staff	<u>15</u>	<u>13</u>
The staff costs comprise:	2023 £	2022 £
Wages and salaries	354,204	302,504
Pension costs	38,087	50,377
	<u>392,291</u>	<u>352,881</u>

No employee received employee benefits of more than £60,000 during the year (2022: nil).

10. DEBTORS

	2023 £	2022 £
Trade debtors	<u>4,998</u>	<u>-</u>

11. CREDITORS Amounts falling due within one year

	2023 £	2022 £
Trade creditors	434	1,860
Taxation and social security costs	6,596	-
Pension accrual	140,147	93,819
	<u>147,177</u>	<u>95,679</u>

12. RESERVES

	2023 £	2022 £
At the beginning of the year	54,570	155,299
Deficit for the financial year	(30,487)	(100,729)
At the end of the year	<u>24,083</u>	<u>54,570</u>

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	15,819	139,480	155,299
Movement during the financial year	(31,968)	(68,761)	(100,729)
At 31 March 2022	(16,149)	70,719	54,570
Movement during the financial year	(6,132)	(24,355)	(30,487)
At 31 March 2023	<u>(22,281)</u>	<u>46,364</u>	<u>24,083</u>

Holy Trinity Youth Centre

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Education Authority	70,719	494,355	548,617	(16,457)	-
National Lottery CF	-	9,550	7,848	3,569	5,271
Halifax	-	500	5,060	6,180	1,620
Co-Operative Ireland	-	2,500	650	-	1,850
Henry Smith	-	21,150	-	-	21,150
Barclays	-	500	-	-	500
Youth Link	-	3,014	2,579	-	435
The Ireland Fund	-	8,691	230	-	8,461
Hedley Foundation	-	1,000	-	-	1,000
Department for Justice- ARCS	-	4,998	5,162	5,162	4,998
Victoria Homes Trust	-	-	629	1,708	1,079
Department for Communities	-	19,880	19,880	-	-
	<u>70,719</u>	<u>566,138</u>	<u>590,655</u>	<u>162</u>	<u>46,364</u>
Unrestricted funds					
Unrestricted General	(16,149)	18,364	24,334	(162)	(22,281)
Total funds	<u><u>54,570</u></u>	<u><u>584,502</u></u>	<u><u>614,989</u></u>	<u><u>-</u></u>	<u><u>24,083</u></u>

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. POST-BALANCE SHEET EVENTS

The Youth Centre's primary funding source, the Education Authority, implemented cuts of 33% on core funding provision for the year ending 31 March 2024. The Education Authority is undertaking a complete review of funding for the sector.

16. TRUSTEES REMUNERATION AND EXPENSES

The trustees, nor any person connected with them, have not received remuneration or other benefits from employment with the charity or a related entity.