

FAMILYLIFE FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	32,807	32,807	16,261
Investment income	5	12	12	14
Other incoming resources	6	<u>1,439</u>	<u>1,439</u>	<u>4,705</u>
Total Income		<u>34,258</u>	<u>34,258</u>	<u>20,980</u>
Expenditure				
Expenditure on charitable activities	8 & 9	<u>26,474</u>	<u>26,474</u>	<u>28,299</u>
Total expenditure		<u>26,474</u>	<u>26,474</u>	<u>28,299</u>
Net (expenditure)/income and net movement in funds		<u>7,784</u>	<u>7,784</u>	<u>-7,319</u>
Reconciliation of funds				
Total funds b/f		<u>8,422</u>	<u>8,422</u>	<u>15,741</u>
Total funds c/f		<u>16,206</u>	<u>16,206</u>	<u>8,422</u>

The statement of financial activities included all gains and losses recognized in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

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	Notes	2025	2024
		Total funds £	Total funds £
Fixed Assets	13	404	606
Current Assets			
Cash at bank and in hand		16,282	2,295
Prepayments		<u>-</u>	<u>6,000</u>
		16,282	8,295
Creditors			
Amounts falling due within 1 year	14	<u>480</u>	<u>480</u>
Net Current Assets		<u>15,802</u>	<u>7,815</u>
Total assets less current liabilities		<u>16,206</u>	<u>8,422</u>
Net Assets		<u>16,206</u>	<u>8,422</u>
Funds of the charity			
Unrestricted funds	15	<u>16,206</u>	<u>8,422</u>
Total charity funds		<u>16,206</u>	<u>8,422</u>

These financial statements were approved by the board of trustees and authorized for issue on 15 August 2025, and are signed on behalf of the board by:



Prof. C Shaw – Appointed Chair

Trustee

The notes on pages 10 to 16 form part of these financial statements.

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1 General Information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Duncairn Manse, Duncairn Avenue, Belfast, BT14 6BP.

2 Statement of compliance

The financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of recommended practice (Charities SORP (FRS102)) and the Charities Act (Northern Ireland) 2008.

3 Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the provisions of the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.

Judgements and key sources of estimation uncertainty

The trustees have not made any estimates in preparation of these accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of the appeal, and fall into two sub classes: restricted income funds or endowment funds.

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Accounting Policies (continued)

Incoming resources

All incoming resources are included in the financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted services. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure including any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure included all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource.

Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Accounting Policies (continued)

Financial Instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

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Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not market rate, which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	2025		2024	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Donations				
Donations and gifts	2,432	2,432	3,761	3,761
Ardbarron Trust	6,000	6,000	6,000	6,000
TBF & KL Thompson	6,500	6,500	6,500	6,500
Souter Charitable Trust	3,000	3,000	-	-
Benefact Trust	13,000	13,000	-	-
Glenmachan	675	675	-	-
Power NI	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>-</u>
	<u>32,807</u>	<u>32,807</u>	<u>16,261</u>	<u>16,261</u>

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5 Investment income

	Unrestricted funds £	2025 Total funds £	Unrestricted funds £	2024 Total funds £
Bank interest rec'ble	<u>12</u>	<u>12</u>	<u>14</u>	<u>14</u>

6 Other incoming resources

	Unrestricted funds £	2025 Total funds £	Unrestricted funds £	2024 Total funds £
Generated income	<u>1,439</u>	<u>1,439</u>	<u>4,705</u>	<u>4,705</u>

7 Staff Costs

The charity made no payments to any trustee in the current year or previous year. It had no employees during the current or preceding financial year.

8 Expenditure on charitable activities by fund type

	Unrestricted funds £	2025 Total funds £	Unrestricted funds £	2024 Total funds £
Support Costs	<u>26,474</u>	<u>26,474</u>	<u>28,299</u>	<u>28,299</u>

9 Expenditure on charitable activities by activity type

	Support Costs £	2025 Total funds £	2024 Total funds £
Generated income		<u>26,474</u>	<u>28,299</u>

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10 Analysis of support costs

	Analysis of Support Costs Activity 1 £	2025 Total £	2024 Total £
Missions and ministry costs	2,832	2,832	3,519
Donations	785	785	1,195
Bank charges	34	34	37
Accountancy fee	480	480	480
IT expenses	141	141	325
Management fees	22,000	22,000	22,541
Depn computer equipment	<u>202</u>	<u>202</u>	<u>202</u>
	<u>26,474</u>	<u>26,474</u>	<u>28,289</u>

11 Independent examination fee

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

12 Trustee remuneration and expenses

No amounts were paid out during the current or previous year.

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13 Tangible Fixed Assets

	Computer Equipment £
Cost	
At 1 April 2024	1010
Additions	-
Disposals	<u>-</u>
At 31 March 2025	<u>1010</u>
Depreciation	
At 1 April 2024	404
Charge for year	202
Disposal	<u>-</u>
At 31 March 2025	<u>606</u>
NBV at 31 March 2025	<u>404</u>

14 Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>480</u>	<u>480</u>

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15 Analysis of charitable funds

	At 1/4/24 £	Income £	Expenditure £	At 31/3/25 £
General Funds	<u>8,422</u>	<u>34,258</u>	<u>-26,474</u>	<u>16,206</u>

	At 1/4/23 £	Income £	Expenditure £	At 31/3/24 £
General Funds	<u>15,741</u>	<u>20,980</u>	<u>-28,299</u>	<u>8,422</u>

16 Analysis of net assets between funds

	Unrestricted funds £	2025 Total funds £
Fixed Assets	404	404
Current Assets	16,282	16,282
Creditors less than 1 year	<u>-480</u>	<u>-480</u>
	<u>16,206</u>	<u>16,206</u>

	Unrestricted funds £	2024 Total funds £
Fixed Assets	606	606
Current Assets	8,295	8,295
Creditors less than 1 year	<u>-480</u>	<u>-480</u>
	<u>8,422</u>	<u>8,422</u>