

FAMILYLIFE FOUNDATION  
STATEMENT OF FINANCIAL AFFAIRS  
YEAR ENDED 31 MARCH 2023

	Notes	Unrestrict ed funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	4	15825	15825	7089
Investment income	5	26	26	32
Other incoming resources		3158	3158	0
		<u>19009</u>	<u>19009</u>	<u>7121</u>
Expenditure				
Expend on charitable activities	8 & 9	21833	21833	11313
Total expenditure		<u>21833</u>	<u>21833</u>	<u>11313</u>
Net (expenditure)/income and net movement in funds		<u>-2824</u>	<u>-2824</u>	<u>-4192</u>
Reconciliation of funds				
Total funds b/f		18565	18565	22757
Total funds c/f		<u>15741</u>	<u>15741</u>	<u>18565</u>

The statement of financial activities included all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

FAMILYLIFE FOUNDATION

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Notes	2023	2022
		Total funds £	Total funds £
Fixed Assets	13	808	
Current Assets			
Cash at bank and in hand		10412	19045
Prepayments		5000	
		<u>15412</u>	<u>19045</u>
Creditors			
Amounts falling due within 1 year	14	480	480
		<u>14932</u>	<u>18565</u>
Net Current Assets			
Total assets less current liabilities		<u>15741</u>	<u>18565</u>
Net Assets		<u>15741</u>	<u>18565</u>
Funds of the charity			
Unrestricted funds	15	<u>15741</u>	<u>18565</u>
Total charity funds		<u>15741</u>	<u>18565</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2023, and are signed on behalf of the board by:

Prof. C shaw - Appointed Chair  
Trustee

*P.P. Shaw* TRUSTEES.

The notes on pages 8 to 13 form part of these financial statements.

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**1 General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Duncairn Manse, Duncairn Avenue, Belfast, BT14 6BP.

**2 Statement of compliance**

The financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act (Northern Ireland) 2008.

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The charity has taken advantage of the provisions of the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.

**Judgements and key sources of estimation uncertainty**

The trustees have not made any estimates in preparation of these accounts accounts.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of the appeal, and fall into two sub classes: restricted income funds or endowment funds.

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

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**3 Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the cost of all fundraising activities, events, non charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

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3 **Accounting policies (continued)**

**Resources expended (continued)**

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publically traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not market rate, which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

**Financial instruments (continued)**

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4 Donations and legacies**

	2023		2022	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Donations				
Donations and gifts	2325	2325	3089	3089
The Ardbarron Trust	4000	4000	3000	3000
TBF & KL Thompson	6500	6500		
Souter Charitable Trust	3000	3000		
Arnold Clark Foundation			1000	1000
	15825	15825	7089	7089

**5 Investment income**

	2023		2022	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Bank interest receivable	26	26	32	32

**6 Other incoming resources**

	2023		2022	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Generated income	3158	3158	0	0

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

**7 Staff costs**

As disclosed in note 12 the Charity made payments to one trustee in the previous year but otherwise had no employees during the current or preceeding financial years.

**8 Expenditure on charitable activities by fund type**

	2023		2022	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Support Costs	21833	21833	11313	11313

**9 Expenditure on charitable activities by activity type**

	2023		2022	
	Support Costs	Total funds	Support Costs	Total funds
	£	£	£	£
Charitable Activity	21833	21833	11313	11313

**10 Analysis of support costs**

	Analysis of Support Costs		
	Activity 1	2023 Total	2022 Total
	£	£	£
Volunteer Expenses	198	198	221
Missions and Ministry Costs	873	873	230
Wages and Salaries	0	0	250
Bank Charges	32	32	12
Accountancy Fee	480	480	600
IT Expenses	274	274	0
Write off	4774	4774	0
Management Fees	15000	15000	10000
Depreciation Computer Equipment	202	202	0
	21833	21833	11313

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

<b>11</b>	<b>Independent examination fees</b>	2023	2022
		£	£
	Fees payable to the independent examiner for:		
	Independent examination of the financial statements	480	480
<b>12</b>	<b>Trustee remuneration and expenses</b>		
	One Trustee, Mr G Moore, received payment for administrative and other services carried out for the charity in the previous year. None was paid in the current year 2023 - £nil (2022 - £250). He was not paid for acting as trustee.		
<b>13</b>	<b>Tangible Fixed Assets</b>		<b>Comp Equip</b>
			£
	<b>Cost</b>		
	At 1/4/22		
	Additions	1010	
	Disposal	_____	
	At 31/3/23	1010	
	 <b>Depreciation</b>		
	At 1/4/22		
	Charge for year	202	
	Disposal	_____	
	At 31/3/23	202	
	 <b>NBV</b>		
	At 31/3/23	808	
<b>14</b>	<b>Creditors: Amounts falling due within one year</b>	2023	2022
		£	£
	Accruals and deferred income	480	480

FAMILYLIFE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

**15 Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Funds	18565	19009	-21833	15741

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Funds	22757	7121	-11313	18565

**16 Analysis of net assets between funds**

	2023	
	Unrestricted funds	Total funds
	£	£
Fixed Assets	808	808
Current assets	15412	15412
Creditors less than 1 year	-480	-480
	<u>15741</u>	<u>15741</u>

	2022	
	Unrestricted funds	Total funds
	£	£
Current Assets	19045	19045
Creditors less than 1 year	-480	-480
	<u>18565</u>	<u>18565</u>