

Company Registration No. NI33478 (Northern Ireland)

**COOKSTOWN AND WESTERN SHORES
AREA NETWORK**

(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

COOKSTOWN AND WESTERN SHORES AREA NETWORK

COMPANY INFORMATION

Directors	Rosaleen Hanna Eileen McGovern Perry McCrory Sean Donnelly May Devlin Geraldine McAdam Ann McVey Robert Cochrane
Secretary	Perry McCrory
Company number	NI33478
Registered charity number	NIC102147
Registered office	Floor 1 Credit Union Building 34 The Square Stewartstown County Tyrone BT71 5HX
Auditor	David Lyttle + Co Ltd Station House 46 Molesworth Street Cookstown Co Tyrone BT80 8PA
Bankers	Ulster Bank 20 William Street Cookstown Co Tyrone BT80 8ND
Solicitors	Doris and MacMahon 63 James Street Cookstown Co Tyrone BT80 8AE

COOKSTOWN AND WESTERN SHORES AREA NETWORK

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COOKSTOWN AND WESTERN SHORES AREA NETWORK

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and financial statements for the year ended 31 January 2023.

Background

Cookstown and Western Area Shores Network (CWSAN) is a community umbrella organisation which was formed in 1996 to represent and support the interests of community groups within the rural areas of Cookstown and Magherafelt District Council areas and along the Western Shores of Lough Neagh. The network operates from a central location in Stewartstown serving the needs of groups in this rural area stretching from Swatragh to the north, the Washingbay and the River Blackwater to the south and westwards to Broughderg and into the Sperrins foothills. CWSAN is one of 7 Rural Support Networks (RSN's) forming a Local RSN infrastructure. Its core project, the Rural Community Development Support Service is funded by the Tackling Rural Poverty and Social Isolation Programme through the Department for Agriculture, Environment and Rural Affairs (DAERA). Since 1997 the Network has expanded from a few groups based along the Lough Shore to the present membership of 78 (serving over 300 groups in terms of advice, policy and networking). These include community and development associations, youth, farmer's groups, women's groups, welfare rights, ethnic minorities, playgroups, historical and cultural groups and a number of issue based partnerships. "Sustaining rural communities" continues to be CWSAN's strapline in this our 27th year.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Cookstown and Western Shores Area Network has a cross-community focus and is managed by a voluntary committee which is elected annually.

The appointment of trustees is in accordance with the charity's Articles of Association, whereby each member is entitled to nominate one person only in writing not less than seven days before the date of the Annual General Meeting. If the number of nominations for the office of trustee is less than any agreed number of vacancies at the Annual General Meeting further oral nominations, with the approval of all voting members, may be invited from members attending and voting at the said meeting. Retiring directors are eligible for re-election.

Objectives and activities

The objects of the charity are:

To carry on activities which benefit the community of Cookstown, the Western Shores of Lough Neagh, Magherafelt and Dungannon (aka Mid Ulster) and its environs and in particular (without limitation) to:

- a) support the development of community and charitable organisations;
- b) facilitate community capacity building through support, mentoring and advice;
- c) provide education, training, personal and group development and related consultancy services;
- d) manage, promote, implement and be involved in furthering rural development, community development, rural/urban development, Anti-Poverty, health and welfare, projects and activities;
- e) lease and manage property, for the benefit of clubs, charities, community and voluntary sector organisations;
- f) co-ordinate, facilitate and deliver accredited and non-accredited qualifications, skills training and lifelong learning projects and/or programmes;
- g) develop, manage and implement projects and programmes in advancement of human rights, conflict resolution, reconciliation, the promotion of religious or racial harmony, equality and diversity;
- h) develop, manage and implement projects and programmes for any other purposes recognised as charitable;
- i) advance community development, in particular but not exclusively through the creation of training and employment opportunities for the unemployed by the provision of workspace, buildings and/or land for use on favourable terms;
- j) promote such other charitable purposes as may from time to time be determined.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance

Cookstown and Western Shores Area Network's charitable activities remain to support the development of community development and charitable organisations through facilitating capacity building, support and advice, providing education and training to improve the efficiency of the administration of local rural charities in direct pursuit of their objectives. CWSAN is in its 27th year of supporting groups principally in the Mid Ulster area.

CWSAN continues to manage, promote, implement and be involved in furthering Rural development, community development, rural/urban development, anti- poverty, health, welfare, projects and activities through its bases in Mid- Ulster. Maintaining this developmental support as a core function and the delivery of a series of local interventions, projects and programmes were central to this year's function. CWSAN continued to partner with DAERA to provide this service on the ground to over 200 local groups.

Over 2022 to January 2023, a number of key milestones included the delivery of the NICHI and SPD projects for the PHA and a review evaluation of same, successful delivery of Rural Capital Micro grants to 194 groups , successful delivery of a Health Nutrition and Pain Management programme for 7 local groups, the ongoing support to DAERA in the final programme evaluation and monitoring of the Mid Ulster Rural Action last rural development Programme, the successful delivery of funding to over 30 local groups in improving community Mental health and delivery of 11 small grants from a legacy programme . The network continued to be representative on the Mid Ulster Community Planning and other local development forums representing the sector and providing ongoing support to larger organisations such as Agewell, MUSN, the Lough Neagh Partnership etc. The development of the membership base across Mid Ulster continued to be a focus point for the network in partnership with neighbouring network COSTA on the the delivery of the Marginalised Minority communities programme along the border counties.

CWSAN continued to engage community organisations through training provision, networking opportunities, representation, policy consultation, partnership project and small grants delivery and in assisting develop appropriate solutions to local needs particularly in the area of charitable governance and annual accounting. In this year, following on with support as a result of the cost of living crisis, CWSAN were instrumental in continuing to assist and co-ordinate local community responses to warm and welcoming spaces from our GDPR database of 300 groups, CWSAN held its membership level to 78 groups and has worked with 242 local groups with staff and board attending in excess of 450 meetings.

Financial review

The trustees conduct annual reviews of the appropriate level of unrestricted reserves. The purpose of this reserve is to provide stability for the charity to ensure that it is able to honour existing contractual obligations, to cover unforeseen events beyond the organisation's control and to be able to continue its operations in the unlikely event of a significant fluctuation in expenditure and income.

It is the policy of the charity to have general reserves amounting to two to three months of support and governance costs. Based on next year's budget this amounts to between £25,000 and £35,000.

CWSAN have designated 3 months core operating funding of £33,850 to meet this good governance requirement as well as strategy, best practice and consultancy support. The organisation have also ensured that all future contracted obligations including redundancy reserves for core staff are considered within its reserve policy and to this effect £46,000 has been set aside for this purpose.

Included as part of the restricted reserves, are all future contracted obligations including redundancy reserves for project staff.

The present level of reserves available to the charity is considered more than satisfactory.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Trustees

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Rosaleen Hanna
Eileen McGovern
Perry McCrory
Sean Donnelly
May Devlin
Geraldine McAdam
Ann McVey
Robert Cochrane

Auditor

The auditor, David Lyttle + Co Ltd, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Rosaleen Hanna
Director
24 May 2023

COOKSTOWN AND WESTERN SHORES AREA NETWORK

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COOKSTOWN AND WESTERN SHORES AREA NETWORK

Opinion

We have audited the financial statements of Cookstown and Western Shores Area Network (the 'company') for the year ended 31 January 2023 which comprise , the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF COOKSTOWN AND WESTERN SHORES AREA NETWORK

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Lyttle (Senior Statutory Auditor)
for and on behalf of David Lyttle + Co Ltd

24 May 2023

Chartered Accountants
Statutory Auditor

Station House
46 Molesworth Street
Cookstown
Co Tyrone
BT80 8PA

COOKSTOWN AND WESTERN SHORES AREA NETWORK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2023

Notes	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Incoming resources				
Incoming resources from generated funds				
Investment income	-	369	369	8
Incoming resources from charitable activities				
Rural Community Development Support	212,190	-	212,190	158,899
Projects/Programmes	173,100	29,091	202,189	327,372
Other incoming resources	781	650	1,431	515
Total incoming resources	<u>386,070</u>	<u>30,110</u>	<u>416,179</u>	<u>486,794</u>
Resources expended				
Charitable activities	(349,445)	(38,723)	(388,167)	(503,725)
Governance costs	(26,415)	(5,523)	(31,938)	(26,593)
Total resources expended	<u>(375,859)</u>	<u>(44,246)</u>	<u>(420,105)</u>	<u>(530,317)</u>
Net outgoing resources	<u>10,211</u>	<u>(14,136)</u>	<u>(3,926)</u>	<u>(43,523)</u>
Net movement in funds	10,211	(14,136)	(3,926)	(43,523)
Total funds brought forward at 1 February	<u>206,678</u>	<u>118,032</u>	<u>324,712</u>	<u>368,237</u>
Total funds carried forward at 31 January	<u>216,889</u>	<u>103,896</u>	<u>320,786</u>	<u>324,712</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Loss for the year	(3,925)	(43,524)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(3,925)</u>	<u>(43,524)</u>

COOKSTOWN AND WESTERN SHORES AREA NETWORK

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		975		1,311
Current assets					
Debtors	8	43,840		61,336	
Cash at bank and in hand		278,700		277,779	
		<u>322,540</u>		<u>339,115</u>	
Creditors: amounts falling due within one year	9	<u>(2,730)</u>		<u>(15,715)</u>	
Net current assets			319,811		323,400
Total assets less current liabilities			<u>320,786</u>		<u>324,711</u>
Funds					
Unrestricted funds					
Designated funds			79,850		79,850
General reserve			24,046		38,184
Restricted funds			<u>216,889</u>		<u>206,678</u>
Total charity funds			<u>320,786</u>		<u>324,711</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and authorised for issue on 24 May 2023 and are signed on its behalf by:

Rosaleen Hanna
Director

Company Registration No. NI33478

COOKSTOWN AND WESTERN SHORES AREA NETWORK

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JANUARY 2023

	Profit and loss reserves £
Balance at 1 February 2021	368,235
Year ended 31 January 2022:	
Loss and total comprehensive income for the year	(43,524)
Balance at 31 January 2022	324,711
Year ended 31 January 2023:	
Loss and total comprehensive income for the year	(3,925)
Balance at 31 January 2023	320,786

COOKSTOWN AND WESTERN SHORES AREA NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Cookstown and Western Shores Area Network is a private company limited by shares incorporated in Northern Ireland. The registered office is Floor 1 Credit Union Building, 34 The Square, Stewartstown, County Tyrone, BT71 5HX.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cookstown and Western Shores Area Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
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1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COOKSTOWN AND WESTERN SHORES AREA NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources

An analysis of the company's incoming resources is as follows:

	2023	2022
	£	£
Incoming resources		
Incoming resources from charitable activities	414,379	486,270
Other incoming resources	1,431	515
	<u>415,809</u>	<u>486,786</u>

COOKSTOWN AND WESTERN SHORES AREA NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

4 Operating loss

	2023	2022
	£	£
Operating loss for the year is stated after charging:		
Fees payable to the company's auditor for the audit of the company's financial statements	2,730	2,484
Depreciation of owned tangible fixed assets	335	437
Operating lease charges	3,184	5,856
	<u> </u>	<u> </u>

5 Employees

The average monthly number of persons (excluding trustees) employed during the year was:

	2023	2022
	Number	Number
Total	6	8
	<u> </u>	<u> </u>

6 Interest receivable and similar income

	2023	2022
	£	£
Interest income		
Interest on bank deposits	369	8
	<u> </u>	<u> </u>

7 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 February 2022 and 31 January 2023	62,586
	<u> </u>
Accumulated Depreciation	
At 1 February 2022	61,276
Depreciation charged in the year	335
	<u> </u>
At 31 January 2023	61,611
	<u> </u>
Carrying amount	
At 31 January 2023	975
	<u> </u>
At 31 January 2022	1,310
	<u> </u>

8 Debtors

	2023	2022
	£	£
Debtors including grants receivable	43,840	61,332
	<u> </u>	<u> </u>

COOKSTOWN AND WESTERN SHORES AREA NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	13,231
Accruals and deferred income	2,730	2,484
	<u>2,730</u>	<u>15,715</u>

10 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,186	7,888
	<u>10,186</u>	<u>7,888</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

**COOKSTOWN AND WESTERN SHORES AREA NETWORK
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

COOKSTOWN AND WESTERN SHORES AREA NETWORK

SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	2022 £
Incoming resources				
Incoming resources from generated funds				
Investment income: bank interest	-	369	369	8
Incoming resources from charitable activities				
Rural Community Development Support (Page 16)	212,190	-	212,190	158,899
Projects/Programmes (Pages 17)	173,100	29,091	202,189	327,372
Other incoming resources				
Networks Involving Communities In Health Improvement	-	-	-	-
Other income	781	650	1,431	515
Total incoming resources	386,070	30,110	416,179	486,794
Resources expended				
Charitable activities (Page 18)	(349,445)	(38,723)	(388,167)	(503,725)
Governance costs (Page 19)	(26,415)	(5,523)	(31,938)	(26,593)
Total resources expended	(375,859)	(44,246)	(420,105)	(530,318)
Net incoming/(outgoing) resources	10,211	(14,136)	(3,926)	(43,524)
Net movement in funds	10,211	(14,136)	(3,926)	(43,524)
Total funds brought forward at 1 February	206,678	118,032	324,711	368,235
Total funds carried forward at 31 January	216,889	103,896	320,785	324,711

COOKSTOWN AND WESTERN SHORES AREA NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	2022 £
Incoming resources from generated funds				
Investment income: bank interest	-	369	369	8
Incoming resources from charitable activities				
DAERA (Rural Community Development Support Service)	212,190	-	212,190	158,899
DAERA Rural Micro Capital Grant	-	-	-	-
Total incoming resources charitable activities	212,190	-	212,190	158,899
Projects/Programmes				
Suicide Prevention Development Project				
Public Health Agency (HSCNI)	76,802	12,079	88,879	81,148
Networks Involving Communities In Health Improvement				
Public Health Agency (HSCNI)	73,467	10,418	83,885	94,923
Small Grants Scheme				
Public Health Agency (HSCNI) - Promoting Mental Health / Suicide Prevention	10,000	4,252	14,252	53,807
Special EU Programmes Body - PEACE IV / MUDC				
Building Positive Relations (Rural Communities Programme)	131	-	131	46,826
Local Authorities				
Mid Ulster District Council	-	-	-	5,000
Social Prescribing				
Social Prescribing	-	-	-	7,980
Health and Well-being Projects				
Chronic Pain Comm Proj	-	2,000	2,000	6,600
HLC Pain Management	1,700	-	1,700	-
HLC Transform your trolley	2,000	-	2,000	-
	3,700	2,000	5,700	6,600
Warm Welcome Connected Programme				
Warm Welcome Connected Programme	-	-	-	8,910
NHSCT				
NHSCT	-	342	342	10,150

COOKSTOWN AND WESTERN SHORES AREA NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	2022 £
Covid 19 vaccine update				
Covid 19 vaccine update	(3,000)	-	(3,000)	9,000
	_____	_____	_____	_____
John Moore fund				
John Moore fund	-	-	-	3,028
	_____	_____	_____	_____
Choose to Live Better				
Choose to Live Better	12,000	-	12,000	-
	_____	_____	_____	_____
Total incoming resources projects/programmes	173,100	29,091	202,189	327,372
	_____	_____	_____	_____
Other incoming resources (see page 15)	781	650	1,431	515
	_____	_____	_____	_____
Total incoming resources	386,071	30,110	416,179	486,794
	_____	_____	_____	_____

COOKSTOWN AND WESTERN SHORES AREA NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	2022 £
Resources expended				
Charitable activities				
Direct costs				
Wages and salaries including pension costs	74,939	-	74,939	92,551
Travel expenses	2,331	-	2,331	2,492
Project management	18,781	8,310	27,091	26,514
Administration costs	8,377	8	8,385	14,981
Rural Community Development Support (COSTA)	44,470	-	44,470	43,097
Promoting Mental Health	21,773	-	21,773	51,489
Suicide Prevention Development Project	8,857	-	8,857	21,578
Networks Involving Communities in Health Improvement	15,405	-	15,405	17,924
Local Community Grant	8,197	-	8,197	-
PEACE IV	-	-	-	7,907
Chronic Pain	2,476	-	2,476	1,793
WWC	-	-	-	79,728
NHSCT	-	-	-	6,509
Covid 19 vaccine update	2,250	-	2,250	1,750
John Moore fund	-	-	-	3,028
NHLP	400	-	400	-
Mid Ulster Loneliness Network	1,453	-	1,453	-
Choose to Live Better	7,949	-	7,949	-
Choose Gardening	4,675	-	4,675	-
Support costs				
Wages and salaries	98,888	22,112	121,000	101,076
Staff pension costs	2,839	7,347	10,186	7,888
Rent	3,184	-	3,184	5,856
Property repairs and maintenance	3,277	-	3,277	3,392
Premises insurance	2,022	445	2,467	2,576
Travelling expenses	2,727	-	2,727	2,841
Networking visits	3,762	-	3,762	-
Course and trainer expenses	1,010	-	1,010	-
Legal and professional fees	1,200	-	1,200	-
Bank charges	157	250	407	433
Printing and stationery	325	-	325	1,800
Telecommunications	4,709	147	4,857	4,378
Sundry expenses	2,676	104	2,779	1,707
Depreciation	335	-	335	437
	<u>349,445</u>	<u>38,723</u>	<u>388,167</u>	<u>503,725</u>
Governance costs (Page 19)	26,415	5,523	31,938	26,593
Total resources expended	<u>375,860</u>	<u>44,246</u>	<u>420,105</u>	<u>530,318</u>
Net incoming/(outgoing) resources	<u>10,210</u>	<u>(14,136)</u>	<u>(3,926)</u>	<u>(43,524)</u>

COOKSTOWN AND WESTERN SHORES AREA NETWORK

SCHEDULE OF GOVERNANCE COSTS FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	2022 £
Governance costs				
Wages and salaries	23,685	5,523	29,208	24,109
Audit fees	2,730	-	2,730	2,484
	<u>26,415</u>	<u>5,523</u>	<u>31,938</u>	<u>26,593</u>