

**The**  
**Lorimer Trust**  
**Financial Accounts**  
**For**  
**Year ended 31<sup>st</sup> December 2025**

**Registered as a charity number NI102135**

## The Lorimer Trust

### Receipts and Payments Account Year Ended 31<sup>st</sup> December 2025

	Total Funds	
	2025	2024
	£	£
<b>Incoming Resources</b>		
Investment Income	<u>62,832</u>	<u>52,470</u>
<b>Resources Expended</b>		
Charitable Donations	29,450	35,100
Scrutineer`s Fee	300	300
Investment Management	<u>15,364</u>	<u>14,576</u>
	<u>45,114</u>	<u>49,976</u>
<b>Net Incoming Resources for the Year</b>	17,718	2,494
Realised Gains on disposal of Investment	<u>158,518</u>	<u>112,156</u>
<b>Net Income for the Year</b>	<u>176,236</u>	<u>114,650</u>

## The Lorimer Trust

### Balance Sheet as at 31<sup>st</sup> December 2025

	2025	2024
	£	£
<b>Fixed Assets</b>		
Equity Investments		
Quoted	3,684,877	3,410,513
Unquoted	<u>700</u>	<u>700</u>
	<u>3,685,577</u>	<u>3,411,213</u>
<b>Current Assets</b>		
Broker Capital Account	4,509	58,421
Broker Income Account	13,374	11,545
Bank Current Account	<u>30,696</u>	<u>4,455</u>
	<u>48,579</u>	<u>74,421</u>
<b>Net Assets</b>	<u>3,734,156</u>	<u>3,485,634</u>
<b>Funds</b>		
<b>Unrestricted Funds</b>		
Capital Funds	575,100	575,100
Revenue Funds	<u>3,159,056</u>	<u>2,910,534</u>
<b>Total Funds</b>	<u>3,734,156</u>	<u>3,485,634</u>

Certified to be a true record of the transactions relating to The Lorimer Trust for the year ending 31<sup>st</sup> December 2025.

 Sir Desmond Lorimer

 Mrs S.P. Crowe

 Mrs K.A. Feeney

# **The Lorimer Trust**

## **Notes to the Receipts and Payments Account Year to 31<sup>st</sup> December 2025**

### **1 Accounting Policies**

#### **Basis of Accounting**

The Receipts and Payments Account has been prepared in Accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (Charities SORP).

#### **Income**

The only income of the Trust is investment income.

#### **Expenditure**

Resources Expended is confined to three items. The first being Charitable Donations to Charities registered in the United Kingdom in accordance with the objects of the Trust. The second being the management fees payable to the investment managers responsible for the administration of the Trust`s investment portfolio. The third is the scrutineer`s fee. All other incidental expenditure is met by the Trustees personally.

## **Investments**

Listed investments are stated at market value, on the basis of the middle market price at the close of business on 31<sup>st</sup> December 2025. Whilst the day to day management of the portfolio is carried out by the investment managers the ultimate control and responsibility rests with the Trustees. Unlisted equity investments are stated at fair value and all realised Gains and losses are reported through the Receipts and Payments Account.

## **Cash at Bank**

Cash at Bank is entirely on Current Account and available on call.

Cash at Brokers represents cash awaiting investment or remittance to the Trust.

## **2. Cost of Charitable Activities by Activity Type**

All donations are made to Charities falling within the undernoted activity types:-

	<b>£</b>
Health and Disability	13,750
International Appeals from UK Charities for relief of distress and poverty.	8,000
Youth and Homeless	4,500
Religion and religious tolerance	<u>3,500</u>
	<u><b>£29,750</b></u>

### 3. Total Funds

	2025	2024
	£	£
Net Income for the year	176,236	114,650
Gains on revaluation of Investments.	<u>72,286</u>	<u>147,350</u>
	248,522	262,000
Total funds brought forward	<u>2,910,534</u>	<u>2,648,534</u>
Total Funds carried forward	<u>3,159,056</u>	<u>2,910,534</u>