

The

Lorimer Trust

Financial Accounts

For

Year ended 31st December 2023

Registered as a charity number NI102135

The Lorimer Trust

Receipts and Payments Account Year Ended 31st December 2023

	Total Funds	
	2023	2022
	£	£
Incoming Resources		
Investment Income	<u>62,136</u>	<u>58,947</u>
Resources Expended		
Charitable Donations	37,050	44,150
Scrutineer`s Fee	300	300
Investment Management	<u>12,735</u>	<u>12,518</u>
	<u>50,085</u>	<u>56,968</u>
Net Incoming Resources for the Year	12,051	1,979
Realised Gains (Losses) on disposal of Investment	<u>449,499</u>	<u>90,238</u>
Net Income for the Year	<u>461,550</u>	<u>92,217</u>

The Lorimer Trust

Balance Sheet as at 31st December 2023

	2023	2022
	£	£
Fixed Assets		
Equity Investments		
Quoted	3,172,889	2,936,638
Unquoted	<u>700</u>	<u>700</u>
	<u>3,173,589</u>	<u>2,937,338</u>
Current Assets		
Broker Capital Account	44,622	75,744
Broker Income Account	1,994	1,492
Bank Current Account	<u>3,428</u>	<u>40,688</u>
	<u>50,044</u>	<u>117,924</u>
Net Assets	<u>3,223,633</u>	<u>3,055,262</u>
Funds		
Unrestricted Funds		
Capital Funds	575,100	575,100
Revenue Funds	<u>2,648,533</u>	<u>2,480,162</u>
Total Funds	<u>3,223,633</u>	<u>3,055,262</u>

Certified to be a true record of the transactions relating to The Lorimer Trust for the year ending 31st December 2023.

_____ Sir Desmond Lorimer _____ Lady Lorimer
_____ Mrs S.P.Crowe _____ Mrs K.A.Feeney

The Lorimer Trust

Notes to the Receipts and Payments Account Year to 31st December 2023

1 Accounting Policies

Basis of Accounting

The Receipts and Payments Account has been prepared in Accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (Charities SORP).

Income

The only income of the Trust is investment income.

Expenditure

Resources Expended is confined to three items. The first being Charitable Donations to Charities registered in the United Kingdom in accordance with the objects of the Trust. The second being the management fees payable to the investment managers responsible for the administration of the Trust`s investment portfolio. The third is the scrutineer`s fee. All other incidental expenditure is met by the Trustees personally.

Investments

Listed investments are stated at market value, on the basis of the middle market price at the close of business on 31st December 2023. Whilst the day to day management of the portfolio is carried out by the investment managers the ultimate control and responsibility rests with the Trustees. Unlisted equity investments are stated at fair value and all realised Gains and losses are reported through the Receipts and Payments Account.

Cash at Bank

Cash at Bank is entirely on Current Account and available on call.

Cash at Brokers represents cash awaiting investment or remittance to the Trust.

2. Cost of Charitable Activities by Activity Type

All donations are made to Charities falling within the undernoted activity types:-

Health and Disability	£12,100
International Appeals from UK Charities for relief of distress and poverty.	12,350
Youth and Homeless	6,250
Religion and religious tolerance	3,300
Other	<u>3,050</u>
	<u>£37,050</u>

3. Total Funds

	2023	2022
Net Income for the year	461,550	92,217
Gains (Losses) on revaluation of Investments.	<u>(293,179)</u>	<u>(417,682)</u>
	168,371	(325,465)
Total funds brought forward	<u>2,480,162</u>	<u>2,805,627</u>
Total Funds carried forward	<u>2,648,533</u>	<u>2,480,162</u>

