

Company Registration Number: NI 609642  
Charity Number: NIC102127

**PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 March 2025**

Daly Park & Company Ltd  
Chartered Accountants and Registered Auditors  
6 Trevor Hill  
Newry  
Co. Down  
BT34 1DN  
Northern Ireland

**PIPS Hope & Support Ltd**  
(A company limited by guarantee, not having a share capital)  
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## **PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Patricia Trainor Eoin Duffy Louise Mary Campbell Tracy Tookey Geraldine McIntyre Ian Sutherland
<b>Chairperson</b>	Eoin Duffy
<b>Society Secretary</b>	Patricia Trainor
<b>Charity Number in Northern Ireland</b>	NIC102127
<b>Society Number</b>	NI 609642
<b>Registered Office and Principal Address</b>	50 Mill Street Newry Co. Down BT34 2DE Northern Ireland
<b>Auditors</b>	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
<b>Principal Bankers</b>	First Trust Bank 42-44 Hill Street Newry Co. Down BT341AU Northern Ireland

# PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### Review of Activities, Achievements and Performance

It is both a privilege and an honour to present the 22nd Annual Report of PIPS Hope and Support Ltd in my capacity as Chairperson.

As I reflect on the past year, I am consistently struck by the breadth, depth, and quality of what we have achieved. Our impact has been significant - delivered by a small but extraordinarily dedicated team that continues to exceed expectations in meeting the complex and evolving needs of our community.

A review of our programmes highlights the wide array of individual and group services we provide. These are not only diverse but also responsive - crafted with care to ensure they are relevant, accessible, and impactful. Of particular note is the strong rate of return among service users for further training and development opportunities in the areas of mental health and wellbeing. This trend is a powerful endorsement of the trust placed in our services and of the effectiveness of our approach in supporting personal growth and resilience.

None of these outcomes would be possible without the collective effort of an exceptional group of individuals and partners. On behalf of the Board of Trustees, I extend my sincere gratitude to our staff, Counsellors, Facilitators, Trainers, Supervisors, sessional workers, and volunteers. I also wish to acknowledge the invaluable support of our funders and the local communities who believe in our mission and sustain our work through their continued engagement.

I would also like to recognise the critical leadership of our Chief Executive, Seamus McCabe. Under his guidance, and with the support of a professional and compassionate team, our organisation continues to deliver services to an exemplary standard. This is consistently reflected in the feedback we receive from those we support - both formally and informally.

I must also pay tribute to my fellow Board members. The strategic leadership and oversight they provide is fundamental to the continued strength of PIPS Hope and Support. Their regular engagement - through monthly and often weekly meetings - and their broad mix of professional expertise and lived experience ensure that our governance remains strong, responsive, and aligned to the challenges and opportunities we face.

I would particularly like to highlight the contribution of our volunteers and sessional workers within our Counselling and Suicide Bereavement Advisory Panel & Befriending services. These teams represent the heart of our direct support model. Their compassion, time, and professionalism enable us to deliver timely, person-centred care to those in crisis. We remain deeply grateful for their commitment.

Looking forward to 2025/26, we are excited by the launch of our new social enterprise initiative: the WELL Bean Café. This project represents a bold and innovative step forward. It will not only create employment and training pathways for those on a recovery journey but will also generate sustainable income to support the continued delivery of our WELL Bean Crisis Café. In partnership with organisations like Action Mental Health, we hope to create structured apprenticeship and employment opportunities that support long-term mental health recovery and community reintegration.

Aligned with our long-term strategic objectives, we also plan to expand our WELL Bean (Crisis) Café model into the Portadown area. A proposed location adjacent to the Craigavon Area Hospital site would allow us to increase accessibility for individuals in crisis across a broader region.

## **PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2025

As we look to the future with ambition and determination, we are also mindful of the financial challenges that continue to affect the voluntary and community sector. Ongoing budget constraints and the wider implications of austerity measures have created a climate of uncertainty. While the careful stewardship of our leadership team has ensured that we remain resilient and well-positioned, we do so with a clear understanding that our current stability cannot be assumed or taken for granted.

We are deeply aware of the growing demand for our services at a time when funding is increasingly constrained. Several of our peer organisations have already been forced to reduce or cease operations, leaving significant gaps in local service provision. In this challenging context, the continued support of our funders and stakeholders has been nothing short of vital. Their belief in our work empowers us to persevere and adapt in the face of adversity.

As you read this report, I encourage you to explore the full extent of the work undertaken in 2024/2025. It offers not only a detailed account of our service delivery but a powerful testament to the compassion, professionalism, and unwavering commitment that define PIPS Hope and Support.

On behalf of the entire Board, thank you for your continued trust and support. We move forward together - with purpose, with determination, and with hope.

#### **Financial Review**

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

#### **Financial Results**

At the end of the financial year the company has assets of £572,904 (2024 - £593,351) and liabilities of £70,982 (2024 - £56,368). The net assets of the company have decreased by £(35,061).

#### **Reserves Position and Policy**

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

#### **Reference and Administrative details**

Secretary	Patricia Trainor
Chairperson	Eoin Duffy
Treasurer	Louise Campbell

#### **Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor  
Eoin Duffy  
Louise Mary Campbell  
Tracy Tookey  
Geraldine McIntyre  
Ian Sutherland

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Patricia Trainor

#### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

## **PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

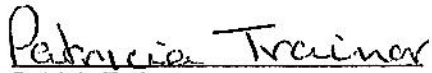
### **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2025

#### **The Auditors**

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 18 July 2025 and signed on its behalf by:



Patricia Trainor  
Director



Eoin Duffy  
Director

## PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

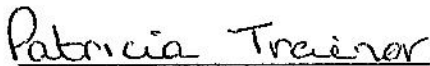
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

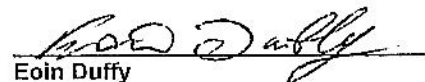
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 18 July 2025 and signed on its behalf by:



Patricia Trainor  
Director



Eoin Duffy  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of PIPS Hope & Support Ltd ('the company') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Annual Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Annual Report.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **Responsibilities of directors for the financial statements**

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of PIPS Hope & Support Ltd**  
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Darragh Götter FCA (Senior Statutory Auditor)**  
for and on behalf of  
**DALY PARK & COMPANY LTD**  
Chartered Accountants and Registered Auditors  
6 Trevor Hill  
Newry  
Co. Down  
BT34 1DN  
Northern Ireland

**18 July 2025**

## PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Incoming Resources</b>					
Voluntary Income	2.1	272,622	272,622	198,716	198,716
Charitable activities					
- Grants from governments and other co-funders	2.2	424,663	424,663	467,719	467,719
<b>Total incoming resources</b>		<b>697,285</b>	<b>697,285</b>	<b>666,435</b>	<b>666,435</b>
<b>Resources Expended</b>					
Raising funds	3.1	11,163	11,163	26,322	26,322
Charitable activities	3.2	721,183	721,183	757,761	757,761
<b>Total Resources Expended</b>		<b>732,346</b>	<b>732,346</b>	<b>784,083</b>	<b>784,083</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(35,061)</b>	<b>(35,061)</b>	<b>(117,648)</b>	<b>(117,648)</b>
Gross transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(35,061)</b>	<b>(35,061)</b>	<b>(117,648)</b>	<b>(117,648)</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	536,983	536,983	654,631	654,631
<b>Total funds at the end of the year</b>		<b>501,922</b>	<b>501,922</b>	<b>536,983</b>	<b>536,983</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# PIPS Hope & Support Ltd

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Company Number: NI 609642

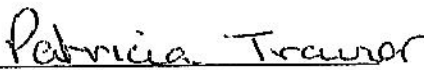
## BALANCE SHEET


as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>232,693</u>	<u>238,903</u>
<b>Current Assets</b>			
Debtors	10	1,735	1,606
Cash at bank and in hand		<u>338,476</u>	<u>352,842</u>
		<u>340,211</u>	<u>354,448</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(70,982)</u>	<u>(56,368)</u>
<b>Net Current Assets</b>		<u>269,229</u>	<u>298,080</u>
<b>Total Assets less Current Liabilities</b>		<u>501,922</u>	<u>536,983</u>
<b>Funds</b>			
General fund (unrestricted)		<u>501,922</u>	<u>536,983</u>
<b>Total funds</b>	13	<u>501,922</u>	<u>536,983</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 18 July 2025 and signed on its behalf by

  
Patricia Trainor  
Director

  
Eoin Duffy  
Director

## **PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **ACCOUNTING POLICIES**

for the financial year ended 31 March 2025

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities SORP (effective January 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

#### **Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 1. GENERAL INFORMATION

PIPS Hope & Support Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 50 Mill Street, Newry, Co. Down, BT34 2DE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

#### 2. INCOME

##### 2.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Public Health Agency	51,518	-	51,518	49,035
Action Mental Health	72,811	-	72,811	72,984
Newry & Mourne District Council - Amortised Grant	821	-	821	821
Income				
Main Grants	53,401	-	53,401	29,757
CDHN	2,400	-	2,400	9,600
SHSCT - WB Cafe	91,671	-	91,671	36,519
	<u>272,622</u>	<u>-</u>	<u>272,622</u>	<u>198,716</u>

##### 2.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grants from governments and other co-funders:				
Training Income	1,975	-	1,975	3,660
Fundraising & Donations	295,111	-	295,111	402,880
Giving.com	124,144	-	124,144	58,420
Rent Received	3,433	-	3,433	2,759
	<u>424,663</u>	<u>-</u>	<u>424,663</u>	<u>467,719</u>

#### 3. EXPENDITURE

##### 3.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Professional Fees	-	-	5,072	5,072	5,658
Advertising & Promotion	1,813	-	-	1,813	9,591
Website & IT Costs	-	-	4,278	4,278	11,073
	<u>1,813</u>	<u>-</u>	<u>9,350</u>	<u>11,163</u>	<u>26,322</u>

##### 3.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Audit Fees	-	-	3,400	3,400	3,375
Bank & Loan Charges	-	-	2,176	2,176	2,711
Depreciation Incurred	-	7,799	-	7,799	7,967
Fundraising, Counselling & Training Costs	114,250	-	-	114,250	142,859
Wages & Salaries	504,384	-	-	504,384	501,282
General Expenses	-	-	30,796	30,796	25,314
Office Utilities & Other	-	-	30,352	30,352	45,641
Rent, Rates & Insurance	-	-	28,026	28,026	28,612
	<u>618,634</u>	<u>7,799</u>	<u>94,750</u>	<u>721,183</u>	<u>757,761</u>

**PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

3.3 SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2025 £	2024 £
Support Costs	9,350	72,804	82,154	102,739
Governance Costs	-	21,946	21,946	19,645
	<u>9,350</u>	<u>94,750</u>	<u>104,100</u>	<u>122,384</u>
4. ANALYSIS OF SUPPORT COSTS			2025 £	2024 £
Support Costs			82,154	102,739
Governance Costs			21,946	19,645
			<u>104,100</u>	<u>122,384</u>
5. NET INCOMING RESOURCES			2025 £	2024 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>				
Depreciation of tangible assets			7,799	7,967
Grants receivable received			(271,801)	(197,895)
Amortisation of grants receivable			(821)	(821)
			<u>7,799</u>	<u>7,967</u>
6. INVESTMENT AND OTHER INCOME			2025 £	2024 £
Amortisation of capital grants received			821	821
Revenue grants received			271,801	197,895
			<u>272,622</u>	<u>198,716</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES			2025 £	2024 £
On bank loans and overdrafts			-	532

**PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**8. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Charitable Activities	13	13
Management & Administration of the Charity	13	13
	<u>26</u>	<u>26</u>

The staff costs comprise:

	2025 £	2024 £
Wages and salaries	488,781	484,771
Pension costs	15,603	16,511
	<u>504,384</u>	<u>501,282</u>

**9. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	276,983	38,576	315,559
Additions	-	1,589	1,589
At 31 March 2025	<u>276,983</u>	<u>40,165</u>	<u>317,148</u>
<b>Depreciation</b>			
At 1 April 2024	47,785	28,871	76,656
Charge for the financial year	5,540	2,259	7,799
At 31 March 2025	<u>53,325</u>	<u>31,130</u>	<u>84,455</u>
<b>Net book value</b>			
At 31 March 2025	<u>223,658</u>	<u>9,035</u>	<u>232,693</u>
At 31 March 2024	<u>229,198</u>	<u>9,705</u>	<u>238,903</u>

**10. DEBTORS**

	2025 £	2024 £
Prepayments and accrued income	1,735	1,606

**11. CREDITORS**

	2025 £	2024 £
Amounts falling due within one year		
Bank loan	-	226
Trade creditors	22,582	5,773
Taxation and social security costs	7,453	8,505
Other creditors	222	318
Accruals and deferred income	40,725	41,546
	<u>70,982</u>	<u>56,368</u>

**PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**12. RESERVES**

	2025 £	2024 £
At the beginning of the year	536,983	654,631
Deficit for the financial year	<u>(35,061)</u>	<u>(117,648)</u>
At the end of the year	<u>501,922</u>	<u>536,983</u>

**13. FUNDS****13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2023	654,631	654,631
Movement during the financial year	<u>(117,648)</u>	<u>(117,648)</u>
At 31 March 2024	536,983	536,983
Movement during the financial year	<u>(35,061)</u>	<u>(35,061)</u>
At 31 March 2025	<u>501,922</u>	<u>501,922</u>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
<b>Unrestricted funds</b>					
Unrestricted General	536,983	697,285	732,346	-	501,922
<b>Total funds</b>	<u>536,983</u>	<u>697,285</u>	<u>732,346</u>	<u>-</u>	<u>501,922</u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	232,693	340,211	(70,982)	501,922
	<u>232,693</u>	<u>340,211</u>	<u>(70,982)</u>	<u>501,922</u>

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.