

## **PIPS Hope & Support Ltd**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

#### **Review of Activities, Achievements and Performance**

Reflecting on our work over the past year fills me with immense pride and joy. The remarkable achievements of our small team continue to amaze me. Just a glance at our programme shows the incredibly rich variety of individual and group courses and services, and it's heartwarming to see so many people returning for further training, enhancing their personal growth and well-being. This truly speaks volumes about the impact of our work.

None of this would be possible without the unwavering support of our PIPS Hope & Support family, including our dedicated staff, Trustees, Counsellors, Facilitators, Trainers, Supervisors, volunteers, and, importantly, our generous funders and supportive community. Each of you has played a vital role, and I want to express my heartfelt gratitude to everyone. On behalf of the Board, I extend our deepest thanks to the team for their unwavering dedication to making our vision for the community a reality.

Under the compassionate leadership of our Chief Executive, Seamus McCabe, the team consistently delivers exceptional service, as evidenced by the glowing feedback from those who benefit from our services. Our Board is the backbone of PIPS Hope & Support. Their dedication and support throughout 2023/2024 have been invaluable. Their experience and expertise are essential as we continually refine our strategies and policies to better serve our community.

I am also delighted to welcome Ian Sutherland to the Board. Ian brings a wealth of knowledge and expertise in social care, particularly in supporting vulnerable adults. His experience as Director of Mental Health and Disability Services with the SHSCT will be invaluable to us. We deeply appreciate the incredible work of our volunteers and sessional workers in Training, Counselling, Befriending, and Mentoring. Their dedication ensures we can provide extensive support, and we extend our heartfelt thanks to them. These core areas remain fundamental to our mission, and we are grateful for their tireless efforts. PIPS Hope & Support continually strives for excellence. Seamus and his team's innovative and agile approach is a cornerstone of our success.

A shining example is the Well-Bean Café, recently praised by Chief Medical Officer Sir Michael McBride as an "exemplary initiative." We are excited to put in place plans to develop a social enterprise using the Well-Bean Café premises, transforming it into a commercial café on days it's not used as a crisis café. In partnership with Action Mental Health, we aim to offer apprenticeships for individuals with enduring mental health issues, helping them re-enter the workforce. It is hoped this initiative will also help generate income to support the crisis café.

We are also exploring ways to expand our services within the ABC council area, aiming to replicate the crisis café model near the CAH site.

Finally, we extend our heartfelt thanks to our funders and supportive communities. Despite the challenging financial climate and potential cuts, we stand strong, thanks to the excellent resource management by Seamus and his team.

Thank you all for your continued support and dedication.

Together, we create a lasting, positive impact on our community.

#### **Financial Review**

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

## PIPS Hope & Support Ltd

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### DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

#### Financial Results

At the end of the financial year the company has assets of £593,351 (2023 - £725,065) and liabilities of £56,368 (2023 - £70,434). The net assets of the company have decreased by £(117,648).

#### Reserves Position and Policy

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

#### Reference and Administrative details

Secretary	Patricia Trainor
Chairperson	Eoin Duffy
Treasurer	Louise Campbell

#### Directors

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor  
Eoin Duffy  
Barney McNeany (Resigned 4 July 2023)  
Louise Mary Campbell  
Malcolm Robert Knox (Resigned 20 November 2023)  
Tracy Tookey  
Geraldine McIntyre  
Ian Sutherland (Appointed 22 March 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Patricia Trainor

#### Compliance with Sector-Wide Legislation and Standards

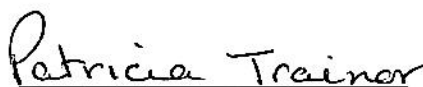
The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

#### The Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 5 July 2024 and signed on its behalf by:



Patricia Trainor  
Director



Eoin Duffy  
Director