

## PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources</b>					
Voluntary Income	2.1	198,716	198,716	215,465	215,465
Charitable activities					
- Grants from governments and other co-funders	2.2	467,719	467,719	407,694	407,694
<b>Total incoming resources</b>		<b>666,435</b>	<b>666,435</b>	<b>623,159</b>	<b>623,159</b>
<b>Resources Expended</b>					
Raising funds	3.1	26,322	26,322	11,230	11,230
Charitable activities	3.2	757,761	757,761	674,336	674,336
<b>Total Resources Expended</b>		<b>784,083</b>	<b>784,083</b>	<b>685,566</b>	<b>685,566</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(117,648)</b>	<b>(117,648)</b>	<b>(62,407)</b>	<b>(62,407)</b>
Gross transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(117,648)</b>	<b>(117,648)</b>	<b>(62,407)</b>	<b>(62,407)</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	654,631	654,631	717,038	717,038
<b>Total funds at the end of the year</b>		<b>536,983</b>	<b>536,983</b>	<b>654,631</b>	<b>654,631</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

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Company Number: NI 609642

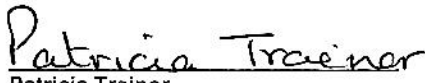
### BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	9	238,903	246,420
<b>Current Assets</b>			
Debtors	10	1,606	1,206
Cash at bank and in hand		352,842	477,439
		354,448	478,645
<b>Creditors: Amounts falling due within one year</b>	11	(56,368)	(70,434)
<b>Net Current Assets</b>		298,080	408,211
<b>Total Assets less Current Liabilities</b>		536,983	654,631
<b>Funds</b>			
General fund (unrestricted)		536,983	654,631
<b>Total funds</b>	13	536,983	654,631

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 5 July 2024 and signed on its behalf by

  
Patricia Trainor  
Director

  
Eoin Duffy  
Director

## **PIPS Hope & Support Ltd**

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### **ACCOUNTING POLICIES**

for the financial year ended 31 March 2024

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities SORP (effective January 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

#### **Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## PIPS Hope & Support Ltd

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### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

#### 1. GENERAL INFORMATION

PIPS Hope & Support Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 50 Mill Street, Newry, Co. Down, BT34 2DE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

#### 2. INCOME

2.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Public Health Agency	49,035	-	49,035	47,844
Action Mental Health	72,984	-	72,984	70,845
Newry & Mourne District Council - Amortised Grant Income	821	-	821	821
Community Foundation	-	-	-	49,285
Main Grants	29,757	-	29,757	13,130
CDHN	9,600	-	9,600	2,400
SHSCT - WB Cafe	36,519	-	36,519	31,140
	<u>198,716</u>	<u>-</u>	<u>198,716</u>	<u>215,465</u>

2.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Grants from governments and other co-funders:</b>				
Training Income	3,660	-	3,660	28
Fundraising & Donations	402,880	-	402,880	361,552
Giving.com	58,420	-	58,420	45,637
Rent Received	2,759	-	2,759	477
	<u>467,719</u>	<u>-</u>	<u>467,719</u>	<u>407,694</u>

#### 3. EXPENDITURE

3.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Professional Fees	-	-	5,658	5,658	2,871
Website & IT Costs	-	-	11,073	11,073	3,968
Advertising & Promotion	9,591	-	-	9,591	4,391
	<u>9,591</u>	<u>-</u>	<u>16,731</u>	<u>26,322</u>	<u>11,230</u>

3.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Bank & Loan Charges	-	-	2,711	2,711	2,317
Rent, Rates & Insurance	-	-	28,612	28,612	32,462
Depreciation Incurred	-	7,967	-	7,967	8,461
Fundraising, Counselling & Training Costs	142,859	-	-	142,859	192,582
Wages & Salaries	501,282	-	-	501,282	369,780
General Expenses	-	-	25,314	25,314	31,376
Audit Fees	-	-	3,375	3,375	3,375
Office Utilities & Other	-	-	45,641	45,641	33,983
	<u>644,141</u>	<u>7,967</u>	<u>105,653</u>	<u>757,761</u>	<u>674,336</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

3.3 SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2024 £	2023 £
Support Costs	16,731	86,008	102,739	81,583
Governance Costs	-	19,645	19,645	28,769
	<u>16,731</u>	<u>105,653</u>	<u>122,384</u>	<u>110,352</u>
4. ANALYSIS OF SUPPORT COSTS			2024 £	2023 £
Support Costs			102,739	81,583
Governance Costs			19,645	28,769
			<u>122,384</u>	<u>110,352</u>
5. NET INCOMING RESOURCES			2024 £	2023 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>				
Depreciation of tangible assets			7,967	8,461
Grants receivable received			(197,895)	(214,644)
Amortisation of grants receivable			(821)	(821)
			<u></u>	<u></u>
6. INVESTMENT AND OTHER INCOME			2024 £	2023 £
Amortisation of capital grants received			821	821
Revenue grants received			197,895	214,644
			<u>198,716</u>	<u>215,465</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES			2024 £	2023 £
On bank loans and overdrafts			532	984
			<u>532</u>	<u>984</u>

**PIPS Hope & Support Ltd**

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**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**8. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Charitable Activities	13	10
Management & Administration of the Charity	13	10
	<u>26</u>	<u>20</u>

The staff costs comprise:

	2024 £	2023 £
Wages and salaries	484,771	359,197
Pension costs	16,511	10,583
	<u>501,282</u>	<u>369,780</u>

**9. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	276,983	38,126	315,109
Additions	-	450	450
At 31 March 2024	<u>276,983</u>	<u>38,576</u>	<u>315,559</u>
<b>Depreciation</b>			
At 1 April 2023	42,245	26,444	68,689
Charge for the financial year	5,540	2,427	7,967
At 31 March 2024	<u>47,785</u>	<u>28,871</u>	<u>76,656</u>
<b>Net book value</b>			
At 31 March 2024	<u>229,198</u>	<u>9,705</u>	<u>238,903</u>
At 31 March 2023	<u>234,738</u>	<u>11,682</u>	<u>246,420</u>

**10. DEBTORS**

	2024 £	2023 £
Prepayments and accrued income	1,606	1,206
	<u>1,606</u>	<u>1,206</u>

**11. CREDITORS**

<b>Amounts falling due within one year</b>	2024 £	2023 £
Bank loan	226	12,267
Trade creditors	5,773	15,292
Taxation and social security costs	8,505	-
Other creditors	318	508
Accruals and deferred income	41,546	42,367
	<u>56,368</u>	<u>70,434</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**12. RESERVES**

	2024 £	2023 £
At the beginning of the year	654,631	717,038
Deficit for the financial year	(117,648)	(62,407)
At the end of the year	<u>536,983</u>	<u>654,631</u>

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2022	717,038	717,038
Movement during the financial year	(62,407)	(62,407)
At 31 March 2023	654,631	654,631
Movement during the financial year	(117,648)	(117,648)
At 31 March 2024	<u>536,983</u>	<u>536,983</u>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
<b>Unrestricted funds</b>					
Unrestricted General	654,631	666,435	784,083	-	536,983
<b>Total funds</b>	<u>654,631</u>	<u>666,435</u>	<u>784,083</u>	<u>-</u>	<u>536,983</u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	238,903	354,448	(56,368)	536,983
	<u>238,903</u>	<u>354,448</u>	<u>(56,368)</u>	<u>536,983</u>

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.