

Company No: NI067936

Charity No: NIC102125

Streetbeat Youth Project

A Company Limited by Guarantee Not Having Share Capital

Financial Statements

For the Year Ended 31/03/25

Streetbeat Youth Project

Information

Chair Jonathon Clarke

Secretary Kyle McArthur

Treasurer Christopher Gill

Directors Sean Devlin
Mary Montgomery
Alan Bell
Mark McFeeters
Noel Maguire
Stephen Dallas
Liam McCusker

Address 16 Woodvale Road
Belfast
BT13 3BS

Accountants Insight Business Services
53 Bernice Road
Newtownabbey
BT36 4QZ

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JS

Streetbeat Youth Project

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Streetbeat Youth Project

Directors' Report

For the Period Ended 31/03/25

The Directors present their report and financial statements for the period ended 31/03/25

Board of Directors

The directors who served during the period are as stated below:

Chair	Jonathon Clarke	
Secretary	Kyle McArthur	
Treasurer	Christopher Gill	
Committee Members		
	Sean Devlin	Stephen Dallas
	Alan Bell	Noel Maguire
	Mark McFeeters	Liam McCusker
	Mary Montgomery	

Associate Committee Members

Terry McCallum

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated 1/2/2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Board of Trustees

The management committee are also the charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Aims and Objectives

The aim of the charity is to work to improve the lives of young people in Greater Shankill and North Belfast through development and support programmes.

Statement of Responsibilities

The Board of Directors is responsible for preparing their report and the financial statements in accordance with applicable law and UK Accounting Standards. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Streetbeat Youth Project
Directors' Report
For the Period Ended 31/03/25

A full management report for the year is included in the Annual Report.

The financial performance has been good. Total income has remained strong and costs have been managed to ensure that we there only a small deficit for the year. Overall there is positive net asset position with unrestricted reserves of 25% of income.

This report was approved by the Board on 19.11.25 and signed on its behalf by

Signed Jelle

Name MR J CLARKE

Streetbeat Youth Project

Audit Report to the Members and Trustees of Streetbeat Youth Project

I report on the accounts of the company for the year ended 31/03/25, which are set out on pages 7 - 12.

Respective responsibilities of Directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Streetbeat Youth Project

Statement of Financial Activities for the period ended 31/03/25

	Notes	2025		Total £	2024
		Restricted Funds £	Unrestricted Funds £		£
Incoming Resources					
Grant	2	611,783.08	1,875.00	613,658.08	682,331
Other Income		0.00	4,323.53	4,323.53	8,838
Bank Interest		<u>0.00</u>	<u>1,976.48</u>	1,976.48	2,929
Total Income		611,783.08	8,175.01	619,958.09	694,098
Expenditure					
Charitable Activities		560,238.67	0.00	560,238.67	650,318
Administrative Expenses		<u>0.00</u>	<u>7,513.92</u>	7,513.92	3,965
Total Expenditure		560,238.67	7,513.92	567,752.59	654,283
Net Incoming/(Outgoing) Resources		51,544.41	661.09	52,205.50	39,815
Net Movement of Funds in the Period		51,544	661	52,206	39,815

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Streetbeat Youth Project

Balance Sheet As at 31/03/25

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible Assets		0.00	0
Current Assets			
Debtors	5	83,965.63	105,965
Stock		400.00	400
Cash at bank and in hand		343,714.24	290,287
		428,079.87	396,652
Creditors: amounts falling due within one year			
	6	12,344.26	13,980
Net Current Assets		415,735.61	<u>382,672</u>
Total Assets less current liabilities		415,735.61	382,672
Creditors: amounts falling due after more than one year			
Deferred grant income		0.00	0
Net Assets		415,735.61	382,672
Capital and Reserves			
Restricted Income Funds		103,944.00	208,076
Restricted Capital Funds		0.00	0
Unrestricted funds		311,791.61	174,596
Total Funds		415,735.61	382,672

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**

Streetbeat Youth Project

Balance sheet (continued)

**Directors' statement
for the year ended 31/03/25**

In approving these financial statements as Directors and trustees of the charity we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the company keeps proper accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the year then ended.

The financial statements were approved by the Board of Directors on 19/11/25.....

and signed on its behalf by J. Me.....

Name MR J CLARKE.....

Streetbeat Youth Project

Notes to the financial statements
For the year ended 31/03/25

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)) and Companies Act 2006.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Fixtures & fittings	33% straight line
Vehicles	25% straight line

Streetbeat Youth Project

Notes to the financial statements For the year ended 31/03/25

2. Grant Income		2025	2024	
		£	£	
Government and other Grants		613,958	607,330	
3. Operating gain/(deficit)		2025	2024	
		£	£	
Operating gain is stated after charging:				
Depreciation and other amounts written off		0	0	
Accountant's remuneration		2,400	2,280	
4. Employees		2025	2024	
Number of employees				
The average monthly number of employees (excluding the Directors) during the year were:		25	25	
5. Debtors		2025	2024	
		£	£	
Trade Debtors		0	0	
Other Debtors		83,966	105,965	
6. Creditors: amounts falling due within one year		2025	2024	
		£	£	
Trade creditors		5,621	11,579	
Other creditors		2,400	2,400	
Other taxes and social security costs		4,323	0	
Accruals and deferred income		0	0	
		12,344	13,979	
7. Tangible Assets				
	Motor	Fixtures &	Office	Total
Cost	Vehicles	Fittings	Equipment	
At 1 April 2024	8000	1,929	18,411	28,340
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 March 2025	8,000	1,929	18,411	28,340
Depreciation				
At 1 April 2024	8,000	1,929	18,411	28,340
Charge for the year	0	0	0	0
At 31 March 2025	8,000	1,929	18,411	28,340
Net Book Value	0	0	0	0

Streetbeat Youth Project

The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities

For the year ended 31/03/25

	2025		2024	
	Unrestricted	Restricted	£ Total	£
Income				
Belfast Health & Social Care Trust		39,459	39,459	37,095
EA Fresh Start			0	61,920
Belfast Regeneration Directorate		85,737	85,737	71,438
Belfast City Council		5,895	5,895	4,743
Grant Funding		75,000	75,000	75,000
Extern		6,000	6,000	0
IFI		61,796	61,796	0
EA Intervention		65,582	65,582	5,781
YEHA			0	15,248
Schools Counselling		12,884	12,884	15,474
EA Capacity		1,200	1,200	11,000
EA Core Ballysillan		52,174	52,174	50,869
EA Core Woodvale		34,782	34,782	33,921
EA TBUC		7,476	7,476	7,276
EA Cultural		5,781	5,781	17,344
CIT		9,000	9,000	11,750
Clanmil		10,380	10,380	0
DOH Mental Health			0	118,516
BRD Capital			0	20,691
BMS Schools Worker		35,737	35,737	35,206
CAMHS Counselling		10,020	10,020	6,180
Tuck Shop			0	151
Lottery PLACE		60,059	60,059	63,559
Black Santa	1,875		1,875	
GMS Schools Worker		8,227	8,227	14,957
Clear Small Grants		4,609	4,609	862
Ireland Funds		9,993	9,993	0
National Lottery Community Fund		9,990	9,990	0
Other Income	4,623		4,623	12,187
Bank Interest	1,976		1,976	2,929
Total Income	8,474	611,781	620,255	694,097

Streetbeat Youth Project
The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities
For the year ended 31/03/25

Expenditure	2025		Total	2024
	Unrestricted	Restricted		
Salaries		435,598	435,598	415,328
Pension		11,064	11,064	8,393
Summer Scheme		2,310	2,310	0
Other Programme Costs	4,129	5,186	9,315	566
EA		22,714	22,714	16,520
BRD Capital			0	8,878
DOH			0	1,101
BHSCT		13,565	13,565	1,771
YEHA UV			0	651
Lottery		10,224	10,224	0
Tuck Shop			0	144
Staff training		1,739	1,739	8,229
Staff activities		520	520	1,318
Youth activities			0	51,079
Travel		25	25	1,319
Youth Activity BRD		5,373	5,373	4,774
CIT		3,243	3,243	3,663
Aspire Expenditure		1,015	1,015	55,560
Clanmil		12,629	12,629	0
Engage			0	6,151
Young Mums		3,795	3,795	0
Ireland Funds		2,550	2,550	0
Rent & rates		8,224	8,224	18,333
Insurance		9,342	9,342	10,411
Utilities		4,474	4,474	10,663
Repairs & Maintenance	751	200	951	13,469
Telephone		1,688	1,688	2,727
Printing & Stationery		887	887	1,147
Office Costs		1,270	1,270	1,155
Fundraising			0	1,625
Accountancy	2,400		2,400	2,340
Place Lottery			0	3,151
Minibus		779	779	365
Computer Maintenance		1,351	1,351	2,701
Sundry expenses	472		472	544
Bank Charges	234		234	206
Depreciation			0	0
Total Expenditure	7,986	559,765	567,751	654,282
Surplus/Deficit			52,504	39,815

	2025	2024
Bank 1	303	2,275
Bank BRD	80,823	30,872
Bank Lottery	23,121	8,782
Bank Other	97,761	44,532
Bank Reserve	105,616	203,639
Bank Salaries	36091.47	187
Total	343,714.24	290,287