

Company No: NI067936

Charity No: NIC102125

Streetbeat Youth Project

A Company Limited by Guarantee Not Having Share Capital

Financial Statements

For the Year Ended 31/03/24

Streetbeat Youth Project

Information

Chair	Jonathon Clarke
Secretary	Kyle McArthur
Treasurer	Christopher Gill
Address	16 Woodvale Road Belfast BT13 3BS
Accountants	Insight Business Services 53 Bernice Road Newtownabbey BT36 4QZ
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Streetbeat Youth Project

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Streetbeat Youth Project
Directors' Report
For the Period Ended 31/03/24

The Directors present their report and financial statements for the period ended 31/03/24

Board of Directors

The directors who served during the period are as stated below:

Chair	Jonathon Clarke	
Secretary	Kyle McArthur	
Treasurer	Christopher Gill	
Committee Members		Stephen Dallas
	Sean Devlin	Trevor Hughes
	Alan Bell	Noel Maguire
	Mark McFeeters	Fiona Leckey
	Mary Montgomery	Liam McCusker

Associate Committee Members
Terry McCallum

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated 1/2/2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Board of Trustees

The management committee are also the charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Aims and Objectives

The aim of the charity is to work to improve the lives of young people in Greater Shankill and North Belfast through development and support programmes.

Statement of Responsibilities

The Board of Directors is responsible for preparing their report and the financial statements in accordance with applicable law and UK Accounting Standards. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Streetbeat Youth Project


Directors' Report

For the Period Ended 31/03/24

A full management report for the year is included in the Annual Report.

The financial performance has been good. Total income has remained strong and costs have been managed to ensure that we there only a small deficit for the year. Overall there is positive net asset position with unrestricted reserves of 25% of income.

This report was approved by the Board on03-12-24..... and signed on its behalf by

Signed.....

NameJ. CLARKE.....

Streetbeat Youth Project

Audit Report to the Members and Trustees of

Streetbeat Youth Project

I report on the accounts of the company for the year ended 31/03/24, which are set out on pages 7 - 12.

Respective responsibilities of Directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Streetbeat Youth Project

Statement of Financial Activities for the period ended 31/03/24

		2024			2023
	Notes	Restricted Funds £	Unrestricted Funds £	Total £	£
Incoming Resources					
Grant	2	607,330.91	75,000.00	682,330.91	606,481
Other Income		0.00	8,837.68	8,837.68	3,596
Bank Interest		<u>0.00</u>	<u>2,928.84</u>	2,928.84	601
Total Income		607,330.91	86,766.52	694,097.43	610,678
 Expenditure					
Charitable Activities		607,330.91	42,986.87	650,317.78	610,559
Administrative Expenses		<u>0.00</u>	<u>3,965.00</u>	3,965.00	3,752
Total Expenditure		607,330.91	46,951.87	654,282.78	614,311
 Net Incoming/(Outgoing) Resources		0.00	39,814.65	39,814.65	-3,633
 Net Movement of Funds in the Period		0	39,815	39,815	-3,633

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Streetbeat Youth Project

Balance Sheet As at 31/03/24

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets		0.00	0
Current Assets			46,637
Debtors	5	105,964.89	400
Stock		400.00	330,215
Cash at bank and in hand		290,286.66	377,252
		396,651.55	
Creditors: amounts falling due within one year	6	13,979.50	17,884
		382,672.05	<u>359,368</u>
Net Current Assets		382,672.05	359,368
Total Assets less current liabilities			
Creditors: amounts falling due after more than one year			41,265
Deferred grant income		0.00	
		382,672.05	318,103
Net Assets			
Capital and Reserves		208,076.00	208,076
Restricted Income Funds		0.00	0
Restricted Capital Funds		174,596.05	110,027
Unrestricted funds		382,672.05	318,103
Total Funds			

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**

Streetbeat Youth Project

Balance sheet (continued)

Directors' statement
for the year ended 31/03/24

In approving these financial statements as Directors and trustees of the charity we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the company keeps proper accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the year then ended.

The financial statements were approved by the Board of Directors on ...03.12.24

and signed on its behalf by J. Clarke

Name

J. CLARKE

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)) and Companies Act 2006.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Fixtures & fittings	33% straight line
Vehicles	25% straight line

Streetbeat Youth Project
Notes to the financial statements
For the year ended 31/03/24

2. Grant Income				
	2024	2023		
	£	£		
Government and other Grants	607,330	606,481		
3. Operating gain/(deficit)				
	2024	2023		
	£	£		
Operating gain is stated after charging:				
Depreciation and other amounts written off	0	0		
Accountant's remuneration	2,400	2,280		
4. Employees				
	2024	2023		
Number of employees				
The average monthly number of employees (excluding the Directors) during the year were:	25	22		
5. Debtors				
	2024	2023		
	0	0		
Trade Debtors				
Other Debtors	105,965	46,637		
6. Creditors: amounts falling due within one year	2024	2023		
	£	£		
Trade creditors	11,579	15,604		
Other creditors	2,400	2,280		
Other taxes and social security costs	0	0		
Accruals and deferred income	0	0		
	13,979	17,884		
7. Tangible Assets				
	Motor	Fixtures &	Office	Total
Cost	Vehicles	Fittings	Equipment	
At 1 April 2023	8000	1,929	18,411	28,340
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 March 2024	8,000	1,929	18,411	28,340
Depreciation				
At 1 April 2023	8,000	1,929	18,411	28,340
Charge for the year	0	0	0	0
At 31 March 2024	8,000	1,929	18,411	28,340
Net Book Value	0	0	0	0

Streetbeat Youth Project

The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities For the year ended 31/03/24

	2024		2023	
	Unrestricted	Restricted	£ Total	£
Income				
Belfast Health & Social Care Trust		37,095	37,095	32,954
EA Fresh Start		61,920	61,920	68,285
Belfast Regeneration Directorate		71,438	71,438	79,286
Belfast City Council		4,743	4,743	0
Grant Funding	75,000	0	75,000	50,000
Extern		0	0	20,000
Lottery Young Mums		0	0	9,000
EA Intervention		5,781	5,781	0
YEHA		15,248	15,248	18,468
Schools Counselling		15,474	15,474	15,294
EA Capacity		11,000	11,000	5,000
EA Core Ballysillan		50,869	50,869	0
EA Core Woodpile		33,921	33,921	101,069
EA TBUC		7,276	7,276	0
EA Cultural		17,344	17,344	0
CIT		11,750	11,750	0
DOH Mental Health		118,516	118,516	71,766
BRD Capital		20,691	20,691	0
BMS Schools Worker		35,206	35,206	23,396
CAMHS Counselling		6,180	6,180	0
Tuck Shop	151	0	151	525
Lottery PLACE		63,559	63,559	31,780
GMS Schools Worker		14,957	14,957	8,725
Kingsbridge		0	0	2,451
Clear Small Grants		862	862	4,630
Ireland Funds		0	0	7,690
National Lottery Community Fund		0	0	56,687
Other Income	8,687	3,500	12,187	3,071
Bank Interest	2929	0	2,929	601
Total Income	86,767	607,330	694,097	610,678

Streetbeat Youth Project
The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities
For the year ended 31/03/24

Expenditure	2024		Total	2023
	Unrestricted	Restricted		
Salaries				
Pension		415,328	415,328	363,521
Summer Scheme		8,393	8,393	4,152
Other Programme Costs			0	2,441
EA		566	566	7,312
BRD Capital		16,520	16,520	26,423
DOH		8,878	8,878	0
BHSCT		1,101	1,101	97,359
YEHA UV		1,771	1,771	20,155
YEHA Mentoring		651	651	4,806
Tuck Shop			0	3,640
Staff training	144		144	829
Staff activities		8,229	8,229	181
Youth activities		1,318	1,318	1,013
Travel		51,079	51,079	0
Youth Activity BRD		1,319	1,319	210
CIT		4,774	4,774	4,542
Aspire Expenditure		3,663	3,663	0
Fresh Start Expenditure		55,560	55,560	39,219
Engage			0	9,415
Young Mums		6,151	6,151	125
Rent & rates			0	10,824
Insurance		18,333	18,333	4,200
Utilities		10,411	10,411	0
Repairs & Maintenance		10,663	10,663	3,436
Telephone		13,469	13,469	250
Printing & Stationery		2,727	2,727	716
Office Costs		1,147	1,147	321
Fundraising		1,155	1,155	0
Accountancy	1,625		1,625	0
Place Lottery	2,340		2,340	2,280
Minibus		3,151	3,151	3,971
Computer Maintenance		365	365	1,761
Sundry expenses		2,701	2,701	150
Bank Charges		544	544	813
Bank Charges	206		206	246
Depreciation		0	0	0
Total Expenditure	4,315	649,967	654,282	614,311
Surplus/Deficit			39,815	-3,632.79

	2024	2023
Bank 1	2,275	10,400
Bank BRD	30,872	48,293
Bank Lottery	8,782	25,632
Bank Other	44,532	63,638
Bank Reserve	203,639	180,710
Bank Salaries	186.86	0
Total	290,286.66	328,673