



Company No: NI067936

Charity No: NIC102125

Streetbeat Youth Project

A Company Limited by Guarantee Not Having Share Capital

Financial Statements

For the Year Ended 31/03/23

Streetbeat Youth Project

Information

Chair	Jonathon Clarke
Secretary	Kyle McArthur
Treasurer	Christopher Gill
Address	16 Woodvale Road Belfast BT13 3BS
Accountants	Insight Business Services 53 Bernice Road Newtownabbey BT36 4QZ
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

Streetbeat Youth Project

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Directors' Report

For the Period Ended 31/03/23

The Directors present their report and financial statements for the period ended 31/03/23

Board of Directors

The directors who served during the period are as stated below:

Chair	Jonathon Clarke
Secretary	Kyle McArthur
Treasurer	Christopher Gill
Committee Members	
	Sean Devlin
	Alan Bell
	Mark McFeeters
	Mary Montgomery

Associate Committee Members
Terry McCallum

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated 1/2/2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Board of Trustees

The management committee are also the charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Aims and Objectives

The aim of the charity is to work to improve the lives of young people in Greater Shankill and North Belfast through development and support programmes.

Statement of Responsibilities

The Board of Directors is responsible for preparing their report and the financial statements in accordance with applicable law and UK Accounting Standards. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Streetbeat Youth Project

Independent Examiner's Report to the Members of Streetbeat Youth Project

I report on the accounts of the company for the year ended 31/03/23, which are set out on pages 7 – 12.

Respective responsibilities of Directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Streetbeat Youth Project

Statement of Financial Activities for the period ended 31/03/23

	Notes	2023			2022
		Restricted Funds £	Unrestricted Funds £	Total £	£
Incoming Resources					
Grant	2	556,481.08	50,000.00	606,481.08	702,946
Other Income		0.00	3,596.00	3,596.00	890
Bank Interest		0.00	601.11	601.11	4
Total Income		556,481.08	54,197.11	610,678.19	703,840
Expenditure					
Charitable Activities		556,481.08	54,077.86	610,558.94	595,778
Administrative Expenses		0.00	3,752.00	3,752.00	2,522
Total Expenditure		556,481.08	57,829.86	614,310.94	598,300
Net Incoming/(Outgoing) Resources		0.00	-3,632.75	-3,632.75	105,540
Net Movement of Funds in the Period		0	-3,633	-3,633	105,540

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Streetbeat Youth Project

Balance Sheet As at 31/03/23

	Notes	2023 £	£	2022 £
Fixed Assets				
Tangible Assets			0.00	0
Current Assets				
Debtors	5	46,637.27		89,939
Stock		400.00		400
Cash at bank and in hand		330,215.49		315,627
		377,252.76		405,966
Creditors: amounts falling due within one year	6	17,883.68		17,743
Net Current Assets			359,369.08	<u>388,223</u>
Total Assets less current liabilities			359,369.08	388,223
Creditors: amounts falling due after more than one year				
Deferred grant income			41,265.39	70,000
Net Assets			318,103.69	318,223
Capital and Reserves				
Restricted Income Funds			208,076.00	208,076
Restricted Capital Funds			0.00	0
Unrestricted funds			110,027.69	110,147
Total Funds			318,103.69	318,223

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**

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Balance sheet (continued)

Directors' statement
for the year ended 31/03/23

In approving these financial statements as Directors and trustees of the charity we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the company keeps proper accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the year then ended.

The financial statements were approved by the Board of Directors on 21/11/23

and signed on its behalf by S. Clark

Name MR S CLARK

Streetbeat Youth Project

Notes to the financial statements
For the year ended 31/03/23

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)) and Companies Act 2006.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Fixtures & fittings	33% straight line
Vehicles	25% straight line

Streetbeat Youth Project

**Notes to the financial statements
For the year ended 31/03/23**

2. Grant Income				
		2023		2022
		£		£
Government and other Grants		606,481		772,946
3. Operating gain/(deficit)				
		2023		2022
		£		£
Operating gain is stated after charging:				
Depreciation and other amounts written off		0		0
Accountant's remuneration		2,280		2,160
4. Employees				
		2023		2022
Number of employees				
The average monthly number of employees (excluding the Directors) during the year were:		22		22
5. Debtors				
		2023		2022
Trade Debtors		0		0
Other Debtors		46,637		89,939
6. Creditors: amounts falling due within one year				
		2023		2022
		£		£
Trade creditors		15,604		15,583
Other creditors		2,280		2,160
Other taxes and social security costs		0		0
Accruals and deferred income		0		0
		17,884		17,743
7. Tangible Assets				
	Motor	Fixtures &	Office	Total
Cost	Vehicles	Fittings	Equipment	
At 1 April 2022	8000	1,929	18,411	28,340
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 March 2023	8,000	1,929	18,411	28,340
Depreciation				
At 1 April 2022	8,000	1,929	18,411	28,340
Charge for the year	0	0	0	0
At 31 March 2023	8,000	1,929	18,411	28,340
Net Book Value	0	0	0	0

Bank1	10,400	2,098
Bank BRD	48,293	4,416
Bank Lot	25,632	30,830
Bank Other	63,638	97,902
Bank Reserve	180,710	180,147
	328,673	315,393