

Magherahamlet Financial Statement for the Year ending 31st December 2024

Magherahamlet Church ad Hall Income for 2023 NIC 102122

DONATIONS & PLATE COLLECTIONS

FREE WILL OFFERING	16042.5	
LOOSE COLLECTION	886.92	
HARVEST COLLECTIONS	2070	
DONATIONS	957.47	
		19956.89

CHARITY COLLECTIONS

CHARITY DONATIONS	2108.6	
		2108.6

PROCEEDS FROM FUND RAISING EVENTS

BADMINTON CAKE SALE	1593	
CHRISTMAS FAIR		
SUNDAY SCHOOL FUNDRAISING		
		1593

BANK & DEPOSIT INTEREST

BANK INTEREST	17.35	
		17.35

INVESTMENT INCOME

INVESTMENT RB UNIT TRUSTS	7083.54	
INVESTMENT CIT UNIT TRUSTS	412.41	
RCB SCHEME INCOME	3.9	
LAND LETTING	650	
		8149.85

NIE WAYLEAVE & GRAVEYARD FEES

NIE WAYLEAVE	34.87	
BURIAL FEE & GRAVEYARD FEES (HEADSTONE)	765	
		799.87

OTHER RECEIPTS

GIFT AID TAX RECOVERY	6164.98	
COOKSTOWN TEXTILES	168	
		6332.98

HALL INCOME

DONATIONS	880	
		880

TOTAL RECEIPTS		39838.54
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WAGES & SALARIES

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RECTORS'S STIPEND	15732	
CLERGY SUPPLY	950	
ORGANIST	2640	
RELIEF ORGANIST	100	
NATIONAL INSURANCE CONTRIBUTIONS	1356.62	
		20778.62
DIOCESAN COSTS/ASSESSMENT		
CLERGY PENSION	3379.92	
GENERAL FUND	3286.1	
		6666.02
CHURCH RUNNING COSTS		
ELECTRICITY	1813.93	
GENERAL SUPPLIES (PETROL/CHRISTMAS TREE)	263.61	
INSURANCE CHURCH AND HALL	1916.41	
LEGAL EXPENSES INSURANCE		
SUNDAY SCHOOL EXPENSES		
GIFTS	303.33	
CHURCH REPAIRS		
WATER CHARGES	149.97	
		4447.25
GLEBE COSTS		
RATES	389.76	
RECTORY REPAIRS AND MAINTENANCE	110.24	
PHONE CHARGES	281.15	
		781.15
ADMINISTRATION COSTS		
FWO ENVELOPES 2025	245.98	
COPYRIGHT LICENCE		
BANK FEES	111.44	
POSTAGE STAMPS ETC	122.75	
PRINTING/PHOTOCOPYING	1029.24	
		1509.41
CHARITY PAYMENTS (COLLECTIONS)		
LEPROSY MISSION	148.1	
CHRISTIAN AID	139	
BISHOPS APPEAL BIKES FOR MARIDI	551	
POPPY APPEAL FUND	139	
STAR NI		
DEANS SIT OUT		
CMSI	313	
MISSION TO SEAFARERS		
MAKE A MOTHER'S DAY APPEAL	106	
CANCER FUND FOR CHILDREN (DAISY LODGE AND NARINA NEWCASTLE)		

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AIR AMBULANCE	143	
BISHOP'S APPEAL GAZA		
CHURCH MINISTRY AMONG JEWISH PEOPLE		
RNLI		
ROYAL BLACK PERCEPTORY	195	
CHARITY PAYMENTS (Christmas)		
church army		
bible societ ni		
SUNFLOWER FELLOWSHIP (ROMANIA)		
NI CHILDREN'S HOSPICE		
C OF I BOARD FRO SOCIAL RESPONSIBILITY		1734.1
HALL COSTS		
BANK FEES	36.8	
ELECTRICITY	634.18	
HALL MAINTENANCE	1700	
HEATING OIL	288.96	
GENERAL	161.76	
BOILER	75	
FIRE ALARM AND EMERGENCY LIGHTING		
MAINTENANCE	246	
		3142.7
TOTAL PAYMENTS		39059.25

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Magherahamlet Parish Church and Hall Receipts for 2024

	Unrestrict ed Funds 2024	Restricted Funds 2024	Endowme nt Funds 2024	Total Funds
Receipts	£	£	£	£
Donations, plate and charity collections	19956.89	2108.60		22065.49
Proceeds from fund raising events	1593.00			1593.00
Bank & Deposit Interest	17.35			17.35
Investment income	8149.85			8149.85
NIE Wayleave & Graveyard Fees	799.87			799.87
Other Receipts	6332.98			6332.98
Hall Income (Donations)		880.00		880.00
Total Receipts	36849.94	2988.60	0.00	39838.54

Magherahamlet Parish Church and Hall Payments for 2024

	Unrestrict ed Funds 2024	Restricted Funds 2024	Endowme nt Funds 2024	Total Funds
Payments	£	£	£	£
Wages & Salaries	20778.62			20778.62
Diocesan costs/assessment	6666.02			6666.02
Church running costs	4447.25			4447.25
Glebe Costs	781.15			781.15
Administration costs	1509.41			1509.41
Fundraising and other costs				0
Charity payments		1734.10		1734.10
Parish Hall Costs		3142.70		3142.70
Total Payments	34182.45	4876.80	0.00	39059.25

Magherahamlet Financial Statement for the Year ending 31st December 2024

Magherahamlet Parish Church and Hall Reconciliation of accounts at the 31/12/2024

Cash Book	
Opening Balance	36692.4
Add income	39838.54
=	76530.94
Less expenditure	39059.25
=	37471.69
Bank Balance	
Church bank balance 31/12/24	20774.51
hall bank balance 31/12/2024	14747.22
closing balance 31/12/2024	35521.73
Add late lodgements	2804.5
=	38326.23
Less outstanding cheques	854.54
=	37471.69

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 24

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Cash Funds				
Current Accounts	20774.51	14747.22		35521.73
Total Cash Funds	20774.51	14747.22	0	35521.73
Investment Assets				
Investment in RCB Unit Trusts		304369.89		304369.89
Total investment Assets	0	304369.89	0	304369.89
Assets retained for Parish's own use				
Parish Hall		315000		315000
Fixtures and Fittings		12000		12000
Glebe lands		70000		70000
Total Assets retained for Parish's own use	0	397000	0	397000

