

Magherahamlet Financial Statement for the Year ending 31st December 2023

Magherahamlet Church and Hall Income for 2023 NIC 102122

Donations & plate collections

Free Will Offering	15482.70	
Loose collection	894.00	
Harvest collections	2060.00	
Donations	1494.00	
		19930.70

Charity Collections

Charity donations	1653.35	
Make a Mother's Day Appeal	62.00	
Bishop's appeal	964.00	
		2679.35

Proceeds from fund raising events

Summer Fair	0.00	
Christmas Fair	0.00	
Sunday School Fundraising	0.00	
		0.00

Bank & deposit Interest

Bank interest	18.39	
		18.39

Investment income

Investment RB Unit Trusts	6530.12	
Investment CIT Unit Trusts	406.31	
RCB Scheme Income	3.59	
Land letting	650.00	
		7590.02

NIE Wayleave & graveyard fees

NIE Wayleave	31.78	
Burial fee + graveyard fees(headstone)	350.00	
		381.78

Other receipts

Gift Aid Tax Recovery	6284.62	
Donations for Queen's Platinum Jubilee Celebration at Anahilt Primary School	413.33	
Electricity Support Grant	600.00	
		7297.95

Hall income

Donations	1020.00	
Credit form 2022	0.18	
		1020.18

Total receipts	38918.37	38918.37
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Magherahamlet Financial Statement for the Year ending 31st December 2023

Magherahamlet Church and Hall Expenses for 2023 NIC 102122

Wages & salaries

Rector's stipend	14959.68	
Clergy supply	620.00	
Organist	2640.00	
Relief organist	300.00	
National Insurance Contributions	1655.43	
		20175.11

Diocesan costs/assessment

Clergy pension	3579.84	
General fund	3072.00	
		6651.84

Church running costs

Electricity	1727.44	
General supplies (petrol/Christmas tree)	149.00	
Insurance Church and Hall	1767.08	
Legal Expenses Insurance	58.10	
Sunday school expenses	0.00	
Gifts	75.00	
Church Repairs	0.00	
Water charges	425.29	
		4201.91

Glebe costs

Rates	374.80	
Rectory repairs and maintenance	246.24	
Phone charges	232.45	
		853.49

Administration costs

F.W.O. Envelopes - 2024	224.85	
Copyright licence	0.00	
Bank fees	108.74	
Postage stamps etc.	228.94	
Printing / photocopying	839.82	
		1402.35

Magherahamlet Financial Statement for the Year ending 31st December 2023

Magherahamlet Church Expenses for 2023 NIC 102122 continued

Charity Payments (Collections)

Leprosy Mission	75.00	
Christian Aid Libya Flood Appeal	113.00	
Christian Aid Ukraine Dam Appeal	143.60	
Poppy Appeal Fund	191.00	
Star NI	116.00	
Dean's Sit Out	150.00	
CMSI	347.25	
Mission to Seafarers	100.00	
Make A Mother's Day Appeal	62.00	
Cancer Fund for Children (Daisy Lodge and Narina Newcastle)	165.60	
British Red Cross (Morocco Appeal)	113.00	
Bishop's Appeal Gaza	400.00	
Bishop's Appeal Turkey/Syria Earthquake	564.00	
Church Ministry Among Jewish People	66.50	
RNLI	75.00	
		2681.95

Charity Payments (Christmas)

Church Army	100.00	
Bible Society NI	45.00	
Sunflower Fellowship (Romania)	192.00	
N.I. Children's Hospice	150.00	
C of I Board for Social Responsibility	100.00	
		587.00

Hall Costs

Bank fees	37.97	
Electricity	464.08	
Hall maintenance	1910.27	
Heating Oil	380.63	
Fire alarm and emergency lighting maintenance	246.00	
		3038.95
Total payments	39592.60	39592.60

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Magherahamlet Parish Church and Hall Receipts for 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023
Receipts				
Donations, plate and charity collections	19930.70	2679.35		22610.05
Proceeds from fund raising events	0.00			0.00
Bank & deposit Interest	18.39			18.39
Investment income	7590.02			7590.02
NIE Wayleave & graveyard fees	381.78			381.78
Other Receipts	7297.95			7297.95
Hall income (Donations)		1020.18		1020.18
Total receipts	35218.84	3699.53	0.00	38918.37

Magherahamlet Parish Church and Hall Payments for 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023
Payments				
Wages & salaries	20175.11			20175.11
Diocesan costs/assessment	6651.84			6651.84
Church running costs	4201.91			4201.91
Glebe costs	853.49			853.49
Administration costs	1402.35			1402.35
Fund raising and other costs	0.00			0.00
Charity payments		3268.95		3268.95
Parish Hall costs		3038.95		3038.95
Total Payments	33284.70	6307.90	0.00	39592.60

Magherahamlet Financial Statement for the Year ending 31st December 2023

Magherahamlet Parish Church and Hall Reconciliation of Accounts at the 31/12/2023

Cash Book

Opening balance	37326.88
Add income	38918.37
=	76245.25

Less expenditure	39592.60
=	36652.65

Bank balance

Church bank balance 31/12/23	19682.48
Hall bank balance 31/12/23	17009.92
Closing balance 31/12/23	36692.40

Add late lodgements	1053.00
=	37745.40

Less outstanding cheques	1092.75
=	36652.65

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023
Cash Funds				
Current Accounts	19682.48	17009.92		36692.40
Total Cash Funds	19682.48	17009.92		36692.40
Investment Assets				
Investments in RCB Unit trusts		304369.89		304369.89
Total Investment Assets		304369.89		304369.89
Assets retained for Parish's own use				
Parish Hall		315000.00		315000.00
Fixtures and Fittings		12000.00		12000.00
Glebe Lands		70000.00		70000.00
Total Assets retained for Parish's own use		397000.00		397000.00