

**Ballintoy Parish Church**

**Financial Statements for the year ended  
31st December 2024**

**Registered with the Charity Commission for Northern Ireland NIC 102113**

**BALLINTOY PARISH CHURCH****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>RECEIPTS</b>					
Donations and plate collections		40,773	19,510	60,282	116,962
Bank Interest		24	76	100	55
Investment Income		0	639	639	625
Other Receipts		31,572	0	31,572	22,986
<b>Total Receipts</b>		<b>72,369</b>	<b>20,225</b>	<b>92,593</b>	<b>140,628</b>
<b>PAYMENTS</b>					
Wages and Salaries		31,756	0	31,756	31,608
Diocesan Costs		11,712	0	11,712	11,933
Church running costs		23,333	19,609	42,942	18,239
Missions		1,260	0	1,260	1,183
Glebe costs		0	0	0	2,695
Adminstration costs		1,954	0	1,954	1,432
Refurbishment		0	0	0	86,666
Bank Charges		150	92	242	255
Sundries		1,199	0	1,199	2,203
<b>Total Payments</b>		<b>71,365</b>	<b>19,700</b>	<b>91,065</b>	<b>156,214</b>
<b>By Balance - Surplus (Deficit)</b>		<b>1,003</b>	<b>525</b>	<b>1,528</b>	<b>-15,586</b>

**On behalf of the Trustees**

Rev Patrick Barton

Alistair McMullan

20th March 2025

**BALLINTOY PARISH CHURCH**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	2024 £	Total Funds 2023 £
<b><u>Cash Funds</u></b>				
Current Accounts	16,317	76,541	<b>92,858</b>	91,330
Total Cash Funds	<u>16,317</u>	<u>76,541</u>	<u><b>92,858</b></u>	<u>91,330</u>

	Total 2024 £	Total 2023 £
<b><u>Investment Assets</u></b>		
Investments in RCB/CIT Unit Trusts	<b>9,182</b>	8,375
Total Investment Assets	<u><b>9,182</b></u>	<u>8,375</u>

# BALLINTOY PARISH CHURCH

## Notes to the Accounts – Year Ended 31 December 2024

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

### 1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

### 2 Statement of Assets and Liabilities

#### (a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

#### (b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each year end date.

### 3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2024	91,330
Receipts for the Year	92,593
Payments for the Year	(91,065)
Total Cash Funds at 31 December 2024	92,858

# BALLINTOY PARISH CHURCH

## Notes to the Accounts Continued – Year Ended 31 December 2024

### 4 Movement in Funds

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Refurbishment Fund	47,378	5,057	15,673	2,116	38,878
Parish Hall	1,438	1,075	1,300	0	1,213
Joint Rectory	26,364	11,313	2,727	1,500	36,450
	<b>75,180</b>	<b>17,445</b>	<b>19,700</b>	<b>3,116</b>	<b>76,541</b>
<b>Unrestricted Funds</b>					
General Fund	16,150	75,148	71,365	(3,616)	16,317
<b>Total Funds</b>	<b>91,330</b>	<b>92,593</b>	<b>91,065</b>	<b>0</b>	<b>92,858</b>

#### Purpose of the Restricted Funds

The Parish Hall Fund, Joint Rectory Fund and Refurbishment Fund are to assist with major maintenance projects for the church hall and rectory respectively.

### 5 Donations to Third Parties

	2024	2023
	£	£
<b>Donations to Third Parties</b>	<b>1,260</b>	<b>1,183</b>

This is donation paid from church funds to third parties, as approved by the Trustees.

### 6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £31,756. During the year and £1,500 was paid to Mrs H Heaney for her duties as Sexton. No other trustees received any remuneration or reimbursement of expenses during the year.