

Ballintoy Parish Church

**Financial Statements for the year ended
31st December 2023**

Registered with the Charity Commission for Northern Ireland NIC 102113

BALLINTOY PARISH CHURCH**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
RECEIPTS					
Donations and plate collections		42,581	74,381	116,962	55,784
Bank Interest		34	21	55	26
Investment Income		625	0	625	621
Other Receipts		22,986	0	22,986	30,996
Total Receipts		66,226	74,402	140,628	87,426
PAYMENTS					
Wages and Salaries		31,608	0	31,608	29,148
Diocesan Costs		11,933	0	11,933	11,661
Church running costs		14,538	3,701	18,239	22,288
Missions		1,183		1,183	1,440
Glebe costs		2,695	0	2,695	1,046
Administration costs		1,432	0	1,432	420
Refurbishment		2,935	83,731	86,666	16,269
Bank Charges		162	93	255	248
Sundries		1,752	451	2,203	1,705
Total Payments		68,238	87,976	156,214	84,225
By Balance - Surplus (Deficit)		-2,012	-13,574	-15,586	3,201

On behalf of the Trustees

Rev Patrick Barton

Alistair McMullan

4th March 2024

BALLINTOY PARISH CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 £	Total Funds 2022 £
<u>Cash Funds</u>				
Current Accounts	16,150	75,180	91,330	106,915
Total Cash Funds	<u>16,150</u>	<u>75,180</u>	<u>91,330</u>	<u>106,915</u>

	Total 2023 £	Total 2022 £
<u>Investment Assets</u>		
Investments in RCB/CIT Unit Trusts	8,375	8,004
Total Investment Assets	<u>8,375</u>	<u>8,004</u>

BALLINTOY PARISH CHURCH

Notes to the Accounts – Year Ended 31 December 2023

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

2 Statement of Assets and Liabilities

(a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

(b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2023	106,915
Receipts for the Year	140,628
Payments for the Year	(156,214)
Total Cash Funds at 31 December 2023	91,329

BALLINTOY PARISH CHURCH

Notes to the Accounts Continued – Year Ended 31 December 2023

4 Movement in Funds

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
<u>Restricted Funds</u>					
Refurbishment Fund	71,911	59,307	83,841	0	47,377
Parish Hall	1,857	1,523	1,942	0	1,438
Joint Rectory	14,986	12,071	2,193	1,500	26,364
	88,754	72,901	87,976	1,500	75,179
<u>Unrestricted Funds</u>					
General Fund	18,161	66,227	66,738	(1,500)	16,150
Total Funds	106,915	139,128	154,714	0	91,329

Purpose of the Restricted Funds

The Parish Hall Fund, Joint Rectory Fund and Refurbishment Fund are to assist with major maintenance projects for the church hall and rectory respectively.

5 Donations to Third Parties

	2023	2022
	£	£
Donations to Third Parties	1,183	1,440

This is donation paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £31,608. During the year and £1,500 was paid to Mrs H Heaney for her duties as Sexton. No other trustees received any remuneration or reimbursement of expenses during the year.