

Ballintoy Parish Church

**Financial Statements for the year ended
31st December 2022**

Registered with the Charity Commission for Northern Ireland NIC 102113

BALLINTOY PARISH CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
RECEIPTS					
Donations and plate collections		37,610	18,174	55,784	51,279
Bank Interest		26	0	26	355
Investment Income		621	0	621	1,144
Other Receipts		30,996	0	30,996	25,018
Total Receipts		69,253	18,174	87,426	77,796
PAYMENTS					
Wages and Salaries		29,148	0	29,148	28,374
Diocesan Costs		11,661	0	11,661	11,799
Church running costs		22,288	0	22,288	15,148
Missions		0	1,440	1,440	0
Glebe costs		1,046	0	1,046	2,606
Adminstration costs		420	0	420	1,859
Refurbishment		0	16,269	16,269	28,670
Bank Charges		160	88	248	0
Sundries		1,705	0	1,705	1,341
Total Payments		66,428	17,797	84,225	89,797
By Balance - Surplus (Deficit)		2,825	377	3,201	-12,001

On behalf of the Trustees

Rev Patrick Barton

Alistair McMullan

2nd March 2023

BALLINTOY PARISH CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	2022 £	Total Funds 2021 £
<u>Cash Funds</u>				
Current Accounts	18,161	88,754	106,915	103,714
Total Cash Funds	<u>18,161</u>	<u>88,754</u>	<u>106,915</u>	<u>103,714</u>

	Total 2022 £	Total 2021 £
<u>Investment Assets</u>		
Investments in RCB/CIT Unit Trusts	8,004	9,136
Total Investment Assets	<u>8,004</u>	<u>9,136</u>

BALLINTOY PARISH CHURCH

Notes to the Accounts – Year Ended 31 December 2022

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

2 Statement of Assets and Liabilities

(a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

(b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2022	103,714
Receipts for the Year	87,426
Payments for the Year	(84,225)
Total Cash Funds at 31 December 2022	106,915

BALLINTOY PARISH CHURCH

Notes to the Accounts Continued – Year Ended 31 December 2022

4 Movement in Funds

	At 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2022
	£	£	£	£	£
<u>Restricted Funds</u>					
Refurbishment Fund	70,111	13,831	12,924	893	71,911
Parish Hall	1,737	2,025	1,905	0	1,857
Joint Rectory	13,160	1,854	1,528	1,500	14,986
	85,008	17,710	16,357	2,393	88,754
<u>Unrestricted Funds</u>					
General Fund	18,706	69,716	67,868	(2,393)	18,161
Total Funds	103,714	87,426	84,225	0	106,915

Purpose of the Restricted Funds

The Parish Hall Fund, Joint Rectory Fund and Refurbishment Fund are to assist with major maintenance projects for the church hall and rectory respectively.

5 Donations to Third Parties

	2022	2021
	£	£
Donations to Third Parties	1,440	-

This is donation paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £29,147. During the year and £1,500 was paid to Mrs H Heaney for her duties as Sexton. No other trustees received any remuneration or reimbursement of expenses during the year.