

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

FOR

ELITE COMMUNITY FITNESS GYM

ELITE COMMUNITY FITNESS GYM

INFORMATION PAGE

Address: Leafair Gardens
Derry
BT48 8LH

Charity Number: NIC 102109

Committee Members: Andy Brett
Stephen Brett
David Heaney
Emmett McCallion
Leann Schmid
Gavin Donaghey

Accountants: McGroarty McCafferty & Company Ltd
2 Carlise Terrace
Derry
BT48 6JX

Committee Members Report for Elite Community Fitness Gym

Accounts Year Ended 31 March 2024

The Management Committee present their report and the financial statements for the year ended 31 March 2024.

Objectives and activities

1. To promote fitness and martial arts to the greater community of Shantallow in one of the most deprived, poverty stricken and troubled areas in the whole of the UK and Ireland.
2. Promote and educate the youth and young individuals in the ways of fitness, martial arts and mental wellbeing, to include and promote healthy eating and clean living and to promote positive attitude.
3. To advance health and saving of lives through positive attitude and through fitness and sport. Greater Shantallow area has a large problem with drug and alcohol abuse and has a high number of suicides and attempted suicides by young people with so called legal highs e.g. methadone. We had teenagers hooked on drugs and alcohol who have turned their lives around by giving them something else to do e.g. one teenager was about to jump off the Foyle Bridge who has since brought his life around and went on to achieve a gold medal at their first kickboxing competition and now helps to teach the younger kids.
4. Promote cross community and religious harmony by promoting sparing sessions with other clubs and other parts of the community so the participants realise they are not so different after all.
5. To relief of those in need by reason through improved community life through sports and recreation facilities being maintained so they can be used by the local community to promote healthy eating programs, confidence building, training in a safe environment and drug and alcohol awareness.

Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the members.

- Andy Brett
- Stephen Brett
- David Heaney
- Emmett McCallion
- Leann Schmid
- Gavin Donaghey

Risk Management

The members have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The financial performance is summarised in the enclosed accounts.

Member Responsibilities in Relation to the Financial Statements

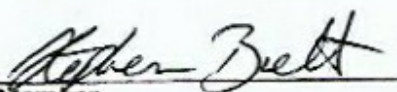
The members are responsible for preparing the annual report and the financial statements in Accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare the financial statements that give a true and fair view of the state affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the member are required to:

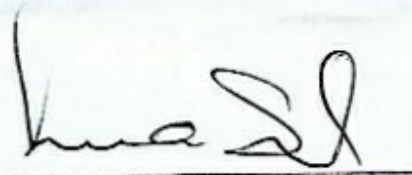
- Select suitable accounting policies and apply them consistently;
- Observe methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the necessary legislation. The member are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed by the committee members;


Member

Date 24/1/25


Member

Date: 24/1/25

**Independent Examiner's report to the charity committee members of Elite Community
Fitness Gym**

For Accounts Year Ended 31 March 2024

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGroarty, McCafferty & Company Ltd

McGROARTY McCAFFERTY & COMPANY LTD

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date:

ELITE COMMUNITY FITNESS GYM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts				
<u>From Charitable Activities</u>				
Donations & fundraising	8,812	-	8,812	7,100
	<hr/>	<hr/>	<hr/>	<hr/>
	8,812	-	8,812	7,100
Payments				
Rent	7,680	-	7,680	6,240
Light & heat	356	-	356	240
Bank fees	59	-	59	20
Phone	104	-	104	104
Printing/ stationery	-	-	-	50
Insurance	300	-	300	300
Sundry	53	-	53	100
	<hr/>	<hr/>	<hr/>	<hr/>
	8,552	-	8,552	7,054
Net Receipts	260	-	260	46
Adjustment from previous year	42	-	42	-
Surplus for the year	302	-	302	46
Reconciliation 31.03.25				
Cash at bank & in hand 31.03.24	73	-	73	27
Surplus/(deficit) this year end	302	-	302	46
Cash at bank & in hand 31.03.25	<hr/>	<hr/>	<hr/>	<hr/>
	375	-	375	73

Approved by the members and signed on their behalf by:

Member

Date:

Stephen Brett
24/1/25

Member

Date:

[Signature]
24/1/25

ELITE COMMUNITY FITNESS GYM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation				
Cash at bank & in hand 31.03.24	73	-	73	46
Adjustment in previous year	42	-	42	-
Surplus/(deficit) this year end	260	-	260	27
Cash at bank & in hand 31.03.25	<u>375</u>	<u>-</u>	<u>375</u>	<u>73</u>
Bank & Cash Balances				
Bank current account			<u>375</u>	<u>73</u>

Approved by the members and signed on their behalf by:

Member Stephen Brett
Date: 24/1/25

Member [Signature]
Date: 24/1/25